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April 29, 2004

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Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.

AGF
Information Pursuant to Rule 12g3-2(b)
File No. 82-4517

SUPPL

Dear Sir or Madam,

On behalf of Assurances Générales de France ("AGF") and pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended, please find enclosed a press release dated April 15, 2004, announcing AGF's refocus on its health insurance businesses.

Please acknowledge receipt of this letter and its enclosures by time-stamping the enclosed copy of this letter and returning it to our messenger, who has been instructed to wait.

Please do not hesitate to contact the undersigned (collect) in Paris at (011-33)1-53-89-70-00 should you have any questions.

Very truly yours,

PROCESSED

MAY 04 2004

THOMSON
FINANCIAL

Sami L. Toutounji / SM

Sami L. Toutounji

Enclosure

cc: Jean-Michel Mangeot

Assurances Générales de France

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Paris, 15 April 2004

AGF refocuses its health insurance businesses

As part of its effort to refocus its health insurance operations, the AGF Group plans to contribute the business that manages mandatory health insurance coverage for non-salaried workers to Ram-Gamex. This business has generated losses in AGF's accounts on a regular basis. Organised as a not-for-profit "loi 1901" association, Ram-Gamex brings together all insurance companies that manage this type of coverage. Its employment contracts are governed by the collective bargaining agreement applicable to French insurance companies.

The plan calls for Ram-Gamex to take on the AGF employees devoted to this business on a voluntary basis. The remaining employees will be offered other positions within the AGF Group.

In accordance with applicable law, the plan has been submitted to the employee representative bodies of the AGF Group and Ram-Gamex. It will not take effect until after these bodies have rendered an opinion and the content thereof has been examined.

Once the transaction is complete, AGF intends to focus its resources on the development of its complementary health insurance arm.

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These assessments are, as always, subject to the disclaimer provided below.
 Cautionary Note Regarding Forward-Looking Statements

Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words 'may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue' and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) interest rate levels, (vii) currency exchange rates including the Euro-U.S. dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions (e.g. Dresdner Bank), including related integration issues, and (xii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of the events on, and following, September 11th 2001.

The matters discussed in this release may also involve risks and uncertainties described from time to time in Allianz AGs filings with the U.S. Securities and Exchange Commission. Allianz AG assumes no obligation to update any forward-looking information contained in this release.