

モリソン・フォースター外国法事務弁護士事務所*
伊藤 見富法律事務所
(特定共同事業事務所)

FILE No.
82-4990

MORRISON & FOERSTER LLP
ITO & MITOMI
(REGISTERED ASSOCIATED OFFICES)



April 7, 2004

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.

SUPPL



East Japan Railway Company - 12g3-2(b) Exemption (FILE NO. 82-4990)

Ladies and Gentlemen:

In connection with the exemption of East Japan Railway Company (the "Company") as a foreign private issuer pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, we, on behalf of the Company, hereby furnish the Securities and Exchange Commission with the following information required by Rule 12g3-2(b):

English translation of Outline of Business Plan for the year ending March 31, 2005

If you have any questions or requests for additional information, please do not hesitate to contact Fuyuo Mitomi of ITO & MITOMI, Japanese counsel to the Company, with offices at AIG Building, 11th Floor, 1-3, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-0005 Japan (telephone +813-3214-6522, facsimile +813-3214-6512). For your information, the division of the Company in charge of this matter is the Stockholder Relations Group, Administration Department (telephone +813-5334-1354, facsimile +813-5334-1358).

Very truly yours,

PROCESSED
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THOMSON
FINANCIAL

Enclosure

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*PRIMARY QUALIFICATION: NEW YORK, CALIFORNIA, ILLINOIS, ENGLAND

(Summary Translation)

March 17, 2004
East Japan Railway Company**Outline of Business Plan for the year ending March 31, 2005**

[Outline of the business plan of East Japan Railway Company (the "Company") for its fiscal year ending March 31, 2005 is described. Topics discussed are as follows:]

- **Business Environment and Tasks**
- **Basic Policy of Business Operation**
- **Policy for Each Operational Area**
 - Establishment of the reliable transportation system and enhancement of networks
 - Expansion of *Suica* business
 - Improvement of profitability and expansion of the consumer service business
 - Promotion of the research and development
 - Improvement of the financial position and response to changes in the accounting system
 - Improvement of the group management
 - Harmony with the society and environment
 - Creation of the incentives for employees
 - Risk management

Income/Expense Plan (Non-consolidated)*(100 million yen)*

	Plan for the year ending March 31, 2005 (A)	Estimated results for the year ended March 31, 2004 (B)	Increase or (Decrease) (A - B)
Ordinary Items			
Operating revenues and expenses			
Operating revenues	19,020	19,000	20
Railway operations	16,710	16,700	10
Other operations	2,310	2,300	10
Operating expenses	15,880	15,950	(70)
Personnel expenses	6,070	6,180	(110)
Nonpersonnel expenses	6,500	6,510	(10)
Taxes	790	740	50
Depreciation expenses	2,520	2,520	0
Operating income	3,140	3,050	90
Non-operating revenues and expenses	(1,280)	(1,300)	20
Ordinary income	1,860	1,750	110
Extraordinary gains and losses	0	100	(100)
Income before income taxes	1,860	1,850	10
Income taxes	780	810	(30)
Net income	1,080	1,040	40

Reduction of Long-Term Debt*(100 million yen)*

	Plan for the year ending March 31, 2005 (A)	Estimated results for the year ended March 31, 2004 (B)	Increase or Decrease (A-B)
Balance	800	700	100

Plan for Major Capital Investment (Non-consolidated)*(100 million yen)*

	Plan for the year ending March 31, 2005 (A)	Estimated results for the year ended March 31, 2004 (B)	Increase or (Decrease) (A-B)
Transportation services	2,200	2,210	(10)
(Safety investments)	(1,070)	(960)	110
Lifestyle services	230	220	10
Total	2,430	2,430	0