



PTTEP No. 1.910/L.140/2004

Finance Dept.
Tel. 0-2537-4512, 0-2537-4611

April 8, 2004

President
The Stock Exchange of Thailand
62 Ratchadapisek Road, Klongtoey
Bangkok 10110



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SUPPL

04 APR 12 PM 7:21

Dear Sir,

Subject: Exercise price of warrants to purchase PTTEP's common shares for the year 2004
Reference: Letter PTTEP No.1.910/L.133.1/2004 dated March 31, 2004

The Board of Directors of PTT Exploration and Production Public Company Limited or PTTEP at Meeting No.3/2547/220 held on March 30, 2004, passed a resolution regarding the Company's issuance and offering of 2.8 million units of warrants for its management and employees for the year 2004, and the method of calculation of the exercise price as per reference.

PTTEP wishes to announce that the exercise price of warrants to purchase PTTEP's common shares for the year 2004 is set at 183 Baht per unit, and will be proposed to the 2004 General Shareholders' Meeting in due course.

Yours sincerely,

Maroot Mrigadat
President

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มีประสิทธิภาพ โปร่งใส ถ้าวินัย มั่นคง ปตท.สผ. ทุ่มเทกับส่วนเสริม "บรรษัทภิบาล"

Effectiveness and Transparency drive our Growth and Stability - At PTTEP we commit to strong "Corporate Governance"