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To: SECURITIES EXCHANGE COMMISSION

From: SANTOS LTD
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Subject: Moomba resumes full gas production
capacity ahead of schedule

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The Santos logo is displayed in a large, bold, serif font. The letters are filled with a fine, repeating pattern of small dots, giving it a textured appearance. The word "Santos" is centered horizontally.

www.santos.com

6 April, 2004

Moomba resumes full gas production capacity ahead of schedule

Santos Limited advises that full gas processing capacity has been achieved from the Moomba plant, ahead of schedule.

Total Moomba gas production capacity has now achieved levels of approximately 630 terajoules per day - which equates with pre-incident capability - as a result of the resumption of processing through the Liquids Recovery Plant B train in Dew Point Control Mode.

This is an important milestone for the Moomba recovery project and will enable the plant to meet the coming winter peak gas demand.

Further repair work remains on schedule to fully restore natural gas liquids production with the Liquids Recovery Plant A train start-up scheduled for the first half of May and Liquids Recovery Plant B train start-up scheduled for the second half of July.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR)

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