

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Argent Securities Inc.

Exact Name of Registrant as Specified in Charter

Form 8-K, March 30, 2004, Series 2004-W5

0001239602

Registrant CIK Number

333-112237

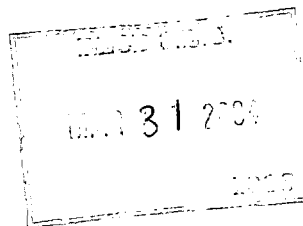
Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED

APR 02 2004

THOMSON
FINANCIAL



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 30, 2004

ARGENT SECURITIES INC.

By: /s/ John P. Grazer

Name: John. P. Grazer

Title: CFO

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.3	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

[illegible]

his Structural Term Sheet, Capital Term Sheet, or Computational Materials, as appropriate (the "materials"), was prepared solely by the Underwriter(s), as provided and confidential, is intended to be used by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purpose of educating such advisors. Prospective investors are advised to read the materials, and rely solely on the first prospectus and prospective supplement (the "first prospectus") related to the securities ("Securities") in making their investment decision. This document does not include all relevant information relating to the Securities described herein, particularly with respect to the term and specific conditions associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by the preliminary prospectus supplement, if applicable, and First Prospectus. Although the information contained in the material is believed to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be used as projections, forecasts, predictions, or statements of opinion with respect to the future. Prior to making any investment decisions, a prospective investor should receive and fully review the first prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER OF ANY SECURITIES.

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	Count	Balance	% of Balance	Gross Rate	Gross Margin	Gross Lifespan	Gross Lifefloor	Master & Sched			Orig Term	Initial Cap	Periodic Cap	Month to Next		Known	Avg Balance	LTV>80w/M
								Sub Serv	Fees	Rem Term	Rem Annot			Adj	LTV	FICQs		
493 - 500	10	1,764,288.37	0.14	8.315	5.742	14.333	8.333	0.500	358.11	358.11	358.11	360.00	2.000	1.000	23.49	68.92	500.00	176,428.84
501 - 510	132	23,061,208.89	1.77	8.060	5.551	14.076	8.076	0.500	355.36	355.36	355.36	357.12	2.000	1.000	24.37	75.41	505.60	174,706.13
511 - 520	170	26,205,910.58	2.02	8.204	5.454	14.206	8.206	0.500	356.62	356.62	356.62	358.28	2.000	1.000	24.92	74.00	515.30	154,182.42
521 - 530	236	38,442,417.69	3.03	7.895	5.544	13.950	7.950	0.500	357.32	357.32	357.32	359.08	2.000	1.000	24.76	76.87	526.50	187,128.89
531 - 540	263	41,017,101.65	3.16	7.858	5.284	13.933	7.933	0.500	356.41	356.41	356.41	358.26	2.000	1.000	24.27	77.26	535.00	155,958.56
541 - 550	252	37,926,854.24	2.92	7.736	5.405	13.820	7.820	0.500	356.13	356.13	356.13	357.74	2.000	1.000	24.89	77.62	546.30	150,602.60
551 - 560	507	83,738,946.67	6.44	7.457	5.489	13.515	7.515	0.500	354.52	354.52	354.52	356.18	2.000	1.000	24.98	81.70	555.10	165,165.58
561 - 570	398	66,488,591.87	5.11	7.510	5.451	13.561	7.561	0.500	355.99	355.99	355.99	357.69	2.000	1.000	24.53	81.86	555.10	167,066.76
571 - 580	372	62,322,403.63	4.79	7.364	5.535	13.449	7.449	0.500	354.68	354.68	354.68	356.35	2.000	1.000	25.87	82.38	575.70	167,533.34
581 - 590	469	76,936,965.76	5.92	7.181	5.487	13.292	7.292	0.500	354.42	354.42	354.42	356.09	2.000	1.000	25.11	83.93	585.30	164,044.70
591 - 600	399	71,997,164.71	5.54	7.102	5.422	13.213	7.213	0.500	355.65	355.65	355.65	357.30	2.000	1.000	26.07	84.03	595.70	180,444.02
601 - 610	587	109,551,456.46	8.43	6.849	5.513	12.947	6.947	0.500	354.92	354.92	354.92	356.59	2.000	1.000	25.33	85.02	605.40	186,629.40
611 - 620	457	83,933,773.07	6.46	6.898	5.415	12.973	6.973	0.500	352.87	352.87	352.87	354.55	2.000	1.000	25.69	84.91	615.70	183,682.52
621 - 630	507	99,763,375.69	7.67	6.786	5.533	12.869	6.869	0.500	355.15	355.15	355.15	356.77	2.000	1.000	25.83	86.84	625.20	196,771.94
631 - 640	402	74,908,084.25	5.76	6.719	5.478	12.772	6.772	0.500	352.49	352.49	352.49	354.17	2.000	1.000	25.08	84.88	635.40	186,338.54
641 - 650	350	68,856,696.30	5.14	6.767	5.629	12.853	6.853	0.500	354.52	354.52	354.52	356.19	2.000	1.000	25.55	85.05	645.50	191,019.13
651 - 660	331	63,840,397.30	4.91	6.589	5.572	12.843	6.843	0.500	351.95	351.95	351.95	353.58	2.000	1.000	25.66	85.10	655.40	192,871.29
661 - 670	257	51,333,551.88	3.95	6.578	5.402	12.815	6.815	0.500	352.24	352.24	352.24	353.88	2.000	1.000	26.54	86.78	665.40	199,741.45
671 - 680	195	36,375,525.40	2.84	6.638	5.315	12.743	6.743	0.500	349.20	349.20	349.20	350.87	2.000	1.000	26.87	85.97	675.40	189,105.26
681 - 690	195	38,884,523.48	2.99	6.519	5.372	12.662	6.662	0.500	351.06	351.06	351.06	352.64	2.000	1.000	26.65	87.19	685.40	199,407.87
691 - 700	146	30,072,968.01	2.31	6.424	5.572	12.619	6.619	0.500	355.48	355.48	355.48	367.15	2.000	1.000	25.20	82.68	685.30	205,979.23
701 - 710	120	24,046,160.22	1.85	6.418	5.456	12.585	6.585	0.500	355.10	355.10	355.10	356.70	2.000	1.000	27.11	85.43	705.40	200,384.67
711 - 720	82	18,000,764.26	1.38	6.343	5.289	12.905	6.905	0.500	355.23	355.23	355.23	356.80	2.000	1.000	26.35	81.36	715.30	219,521.52
721 - 730	86	18,119,477.27	1.42	6.273	5.527	12.767	6.767	0.500	349.50	349.50	349.50	350.11	2.000	1.000	25.09	80.88	725.40	214,179.97
731 - 740	59	12,778,597.67	0.98	6.286	5.612	12.603	6.603	0.500	353.45	353.45	353.45	360.00	2.000	1.000	26.09	81.68	735.90	216,586.40
741 - 750	49	12,926,706.73	0.99	6.043	5.761	12.515	6.515	0.500	356.12	356.12	356.12	357.78	2.000	1.000	23.63	82.10	744.90	263,810.34
751 - 760	31	8,999,325.83	0.69	5.974	5.439	12.640	6.640	0.500	352.21	352.21	352.21	353.79	2.000	1.000	27.80	75.46	755.00	290,300.83
761 - 770	31	7,443,762.61	0.60	6.055	5.317	12.400	6.400	0.500	353.32	353.32	353.32	360.00	2.000	1.000	26.79	78.05	765.70	249,798.78
771 - 780	20	4,974,381.10	0.38	6.011	5.526	12.309	6.309	0.500	351.13	351.13	351.13	352.54	2.000	1.000	22.35	80.21	775.10	248,719.06
781 - 790	11	3,185,200.95	0.25	5.932	5.260	12.666	6.666	0.500	358.43	358.43	358.43	360.00	2.000	1.000	27.92	85.65	785.20	289,663.72
791 - 800	4	1,253,198.39	0.10	5.711	-	-	-	0.500	359.86	359.86	359.86	360.00	-	-	-	62.24	792.50	313,209.60
801 - 810	2	750,445.05	0.06	5.300	-	-	-	0.500	358.60	358.60	358.60	360.00	-	-	-	66.98	801.80	375,222.53
811 - 813		\$ 1,300,000,037.00																