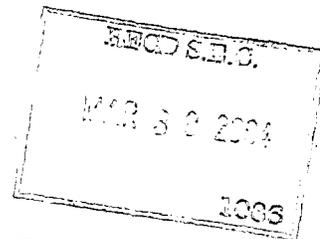


FORM
1-A@



RECEIVED

March 30, 2004

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VIA FAX

Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-1004
 Attention: Kurt K. Murao, Office of Small Business

DIVISION OF CORPORATION FINANCE
 OFFICE OF EMERGING GROWTH COMPANIES

Re: Madison Financial Corporation
 Offering Statement on Form 1-A
File No. 24-10035 Acceleration Request



Dear Mr. Murao:

Madison Financial Corporation, Inc. (the "Company") hereby requests that the Securities and Exchange Commission accelerate the qualification of the above-referenced Offering Statement and declare the Offering Statement, as amended (including, most recently, by Amendment No. 6 [Post-Effective Amendment No. 2]), qualified effective as of 2:00 p.m., Washington, D.C. time, on Wednesday, March 31, 2004, or as soon thereafter as practical. We also request that the Commission specifically confirm the qualification effective date and time in writing.

Sincerely,

MADISON FINANCIAL CORPORATION

William M. Walters
 William M. Walters, President

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