FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

MAR 29 2004

Mortgage Asset Securitization Transactions, Inc.
Exact Name of Registrant as Specified in Charter

0000815018
Registrant CIK Number

Form 8-K, March 26, 2004, Series 2004-WMC1
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)

333-106982
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED
APR 01 2004
THOMSON FINANCIAL

04021324

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 26 2004

MORTGAGE ASSET SECURITIZATION TRANSACTIONS, INC.

By:
Name: Glenn McIntyre
Title: Director

By:
Name:
Title: Steven Warjanka
Director

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Computational Materials	P*

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*The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic filing requirements.

1.095928	1.149928	1.129697	1.192243	1.268740	1.310894	1.330631	1.370829	1.527294	1.526280	1.479511	1.777389	1.753599	1.948511	1.962006	2.13240
3.530221	3.949358	3.765149	3.876041	3.905991	4.043934	3.886733	4.192810	4.085620	4.190853	4.207810	4.251075	4.247293	4.472262	4.342418	4.44271
5.010866	5.036884	4.858485	5.409303	5.077544	5.178413	5.164481	5.187005	5.150678	5.409596	5.213677	5.313154	5.293568	5.311877	5.109920	5.69174
5.499170	5.601169	5.572194	5.587773	5.361302	6.005768	5.598931	5.707779	5.681144	5.698248	5.646938	5.941585	5.704626	5.813385	5.783922	5.79907
5.889772	6.200066	5.943405	6.059483	6.030308	6.051541	6.001128	6.328219	6.075505	6.195693	6.163070	6.176000	6.110510	6.423386	6.147080	6.24854
6.270691	6.281804	6.211579	6.538634	6.249318	6.356625	6.302182	6.296600	5.997746	6.733060	6.215675	6.312648	6.249194	6.238078	6.146770	6.46324
5.994697	6.098197	6.036681	6.029311	5.939749	6.269465	5.956695	6.062487	6.002377	5.996751	5.688749	6.461733	5.929441	6.037903	5.979753	5.97650
5.906377	6.240298	5.916193	6.019920	5.953612	5.942648	5.846925	6.181400	5.855788	5.959576	5.892741	5.881460	5.559878	6.345835	5.793555	5.89743
5.637340	5.625624	5.300929	6.093533	5.536256	5.640874	5.573000	5.561383	5.463959	5.802488	5.472323	5.577233	5.509461	5.498025	5.400713	5.73978
5.233052	5.339642	5.273263	5.263388	4.939479	5.736970	5.179835	5.286987	5.221196	5.211919	5.116735	5.458478	5.130251	5.238028	5.172919	5.16432
4.957991	5.302280	4.978127	5.089110	5.027688	5.022737	4.704825	5.504950	4.954606	5.066445	5.005877	5.001602	4.911699	5.257197	4.935675	5.04904
1.194196	1.233511	1.270520	1.337144	1.393133	1.428469	1.506688	1.577635	1.674564	1.747530	1.849305	1.975561	2.089638	2.211804	2.326131	2.45285
3.876038	3.936431	3.977669	4.031973	4.085327	4.136491	4.171610	4.232759	4.280154	4.323721	4.366457	4.407404	4.447094	4.485189	4.524464	4.56097
5.149631	5.175783	5.201344	5.251108	5.251157	5.274344	5.297294	5.319284	5.340557	5.333613	5.381674	5.400536	5.419036	5.436443	5.452917	5.49526
5.670395	5.687415	5.705604	5.724194	5.743046	5.791801	5.780849	5.798889	5.816915	5.834460	5.851673	5.836915	5.885533	5.901437	5.917048	5.93179
6.105330	6.124363	6.146262	6.168844	6.192128	6.214826	6.236107	6.254812	6.271083	6.283325	6.292363	6.297751	6.299520	6.262905	6.292475	6.28430
6.401853	6.407242	6.409773	6.373182	6.406437	6.400681	6.393156	6.384090	6.374078	6.399579	6.353430	6.342927	6.332639	6.322334	6.312099	6.30183
6.138404	6.131909	6.125806	6.119943	6.114378	6.071478	6.104324	6.099666	6.095465	6.091599	6.088138	6.122607	6.082656	6.080425	6.078649	6.07715
6.071916	6.061757	6.051695	6.041374	6.031065	6.020665	6.010212	5.961172	5.989250	5.978619	5.968005	5.957319	5.946595	5.974275	5.925119	5.91426
5.705734	5.694757	5.683797	5.711617	5.661977	5.651070	5.640214	5.629376	5.618569	5.607781	5.597090	5.586382	5.575733	5.565119	5.554551	5.54402
5.356423	5.347356	5.338385	5.329514	5.320746	5.350950	5.303520	5.295073	5.286734	5.278511	5.270404	5.223589	5.254539	5.246798	5.239176	5.23168
5.116689	5.073593	5.108076	5.104072	5.100214	5.096502	5.092905	5.128124	5.085966	5.082744	5.079783	5.077204	5.075099	5.034938	5.072637	

Appendix A

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :				Moody's: Analyst Name : Joe Grohotolski			
	Foreclosure Frequency		Loss Severity	Cum Losses	Foreclosure Frequency		Loss Severity	Cum Losses
AA								18.1
A								13.05
A-								11.6
BBB+								10.3
BBB								9.1
BBB-								8
B								

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption); 100% advance of P&I; 12 month lag for liquidation losses,
Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding *cumulative losses.* *Run to Matuiryt with triggers failing.*

	Breakeven CDR			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA	18.334 CDR	23.569 CDR	32.697 CDR	20.32	17.16	15.21
A	12.334 CDR	14.715 CDR	19.363 CDR	15.42	11.85	9.66
A-	10.703 CDR	12.287 CDR	15.569 CDR	13.86	10.20	7.94
BBB+	9.268 CDR	10.148 CDR	12.224 CDR	12.40	8.65	6.35
BBB	8.186 CDR	8.542 CDR	9.688 CDR	11.23	7.44	5.11
BBB-	7 CDR	6.629 CDR	6.607 CDR	9.88	5.92	3.55

Mortgage Insurance (MI) Coverage	Loss Severity %
None	50%
>70% Loans w/ >80 LTV down to 80%	45%
50 - 70% Loans w/ >80 LTV down to 80%	40%
50 - 70% Loans w/ >80 LTV down to 60%	35%
>70% LTV >80% down to 60%	30%

MABS 2004-WMC1, Class M7

	CPR	CDR	Severity	Advance	Recovery Lag	Delinquencies	Rate Curve	Cum Loss	
Scenario 1 (Pricing - First Prin Writedown)	100 PPC	7.073	40	60	12	if no loss trigger then force failure of the delinquency trigger	Forward	7.70%	
Scenario 2 (Slow - First Prin Writedown)	75 PPC	7.358	40	60	12	if no loss trigger then force failure of the delinquency trigger	Forward	9.85%	
Scenario 3 (Fast - First Prin Writedown)	125 PPC	6.688	40	60	12	if no loss trigger then force failure of the delinquency trigger	Forward	6.14%	
Scenario 4 (Pricing - BE To Swap Rate)	100 PPC	7.611	40	60	12	if no loss trigger then force failure of the delinquency trigger	Forward	8.21%	Assumes Px of 80.3916 / 2.776% yld
Scenario 5 (Pricing - BE To 0% Yield)	100 PPC	7.742	40	60	12	if no loss trigger then force failure of the delinquency trigger	Forward	8.33%	Assumes Px of 80.3916

MABS04_WMC1_PS - Price/Yield - M3

Balance	$13,065,000.00	Delay	0	Index	LIBOR_1MO | 1.09	WAC	7.4464	WAM	337
Coupon	2.44	Dated	3/29/2004	Mult / Margin	1 / 1.35	NET	6.941355	WALA	4
Settle	3/29/2004	First Payment	4/25/2004	Cap / Floor	999 / 0				

Disc Margin	*1*
	Price
125	100.4361
126	100.3924
127	100.3487
128	100.3050
129	100.2614
130	100.2178
131	100.1742
132	100.1306
133	100.0870
134	100.0435
135	100.0000
136	99.9565
137	99.9130
138	99.8696
139	99.8262
140	99.7828
141	99.7394
142	99.6960
143	99.6527
144	99.6094
145	99.5661
WAL	4.56
Mod Durn	4.31
ncipal Window	May07 - Oct10
LIBOR_1MO	1.09
LIBOR_6MO	1.15
Prepay	100 PricingSpeed
al Redemption	Call (Y)

MABS04_WMC1_TS - Price/Yield - M3

Balance	$13,065,000.00	Delay	0	Index	LIBOR_1MO | 1.(	WAC	7.4460248	WAM	337
Coupon	2.44	Dated	3/29/2004	Mult / Margin	1 / 1.35	NET	6.941025	WALA	4
Settle	3/29/2004	First Payment	4/25/2004	Cap / Floor	999 / 0				

Price	*1*	*2*	*3*	*4*	*5*
WAL	4.77	4.63	4.56	4.48	4.37
Mod Durn	4.49	4.37	4.31	4.24	4.14
Principal Window Begin	05/25/2007	06/25/2007	06/25/2007	06/25/2007	06/25/2007
Principal Window End	04/25/2011	01/25/2011	11/25/2010	09/25/2010	06/25/2010
Principal # Months	48	44	42	40	37
LIBOR_1MO	1.09	1.09	1.09	1.09	1.09
LIBOR_6MO	1.15	1.15	1.15	1.15	1.15
Prepay	27 CPR	28 CPR	28.454 CPR	29 CPR	30 CPR
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)

MABS 2004-WMC1 | **1st 12 months** 5.39

Static LIBOR | **To Call** 5.37

Period	Date	Balance	Interest	Excess Int
Total			118,308,937	(%)
0	3/29/2004	768,518,386	0	
1	4/25/2004	761,638,301	3,560,189	5.56
2	5/25/2004	753,804,421	3,435,165	5.41
3	6/25/2004	745,031,195	3,367,412	5.36
4	7/25/2004	735,336,851	3,356,503	5.41
5	8/25/2004	724,743,279	3,280,539	5.35
6	9/25/2004	713,276,049	3,230,653	5.35
7	10/25/2004	700,964,344	3,205,831	5.39
8	11/25/2004	687,869,119	3,118,618	5.34
9	12/25/2004	674,227,742	3,085,175	5.38
10	1/25/2005	660,157,431	2,992,737	5.33
11	2/25/2005	645,683,800	2,926,793	5.32
12	3/25/2005	630,834,361	2,939,501	5.46
13	4/25/2005	615,638,407	2,789,973	5.31
14	5/25/2005	600,126,868	2,745,046	5.35
15	6/25/2005	584,332,169	2,647,410	5.29
16	7/25/2005	568,288,067	2,598,896	5.34
17	8/25/2005	552,029,480	2,500,202	5.28
18	9/25/2005	535,592,316	2,425,227	5.27
19	10/25/2005	519,013,528	2,372,381	5.32
20	11/25/2005	502,331,464	2,273,433	5.26
21	12/25/2005	486,021,966	2,231,856	5.33
22	1/25/2006	470,258,506	2,144,046	5.29
23	2/25/2006	455,021,315	2,071,302	5.29
24	3/25/2006	440,292,441	2,060,709	5.43
25	4/25/2006	426,054,550	1,932,917	5.27
26	5/25/2006	412,290,909	1,885,972	5.31
27	6/25/2006	398,985,366	1,803,484	5.25
28	7/25/2006	386,122,326	1,759,791	5.29
29	8/25/2006	373,686,732	1,682,398	5.23
30	9/25/2006	361,664,049	1,624,813	5.22
31	10/25/2006	350,040,245	1,585,599	5.26
32	11/25/2006	338,801,770	1,515,231	5.19
33	12/25/2006	327,935,749	1,479,764	5.24
34	1/25/2007	317,429,447	1,414,198	5.17
35	2/25/2007	307,270,548	1,365,366	5.16
36	3/25/2007	297,447,282	1,361,586	5.32
37	4/25/2007	287,948,282	1,272,419	5.13
38	5/25/2007	278,762,572	1,258,080	5.24
39	6/25/2007	269,879,558	1,212,073	5.22
40	7/25/2007	261,289,005	1,190,786	5.29
41	8/25/2007	252,981,036	1,144,428	5.26
42	9/25/2007	244,946,110	1,109,748	5.26
43	10/25/2007	237,175,014	1,087,313	5.33
44	11/25/2007	229,658,854	1,043,682	5.28
45	12/25/2007	222,389,040	1,021,722	5.34
46	1/25/2008	215,357,277	979,960	5.29
47	2/25/2008	208,555,556	949,612	5.29
48	3/25/2008	201,976,141	939,158	5.40
49	4/25/2008	195,611,562	891,808	5.30
50	5/25/2008	189,454,605	873,166	5.36
51	6/25/2008	183,498,304	837,648	5.31
52	7/25/2008	177,735,930	820,194	5.36

53	8/25/2008	172,160,986	787,446	5.32
54	9/25/2008	166,767,196	763,863	5.32
55	10/25/2008	161,548,506	748,651	5.39
56	11/25/2008	156,499,067	719,012	5.34
57	12/25/2008	151,607,269	706,013	5.41
58	1/25/2009	146,870,173	678,255	5.37
59	2/25/2009	142,286,542	658,102	5.38
60	3/25/2009	137,851,252	658,036	5.55
61	4/25/2009	133,559,353	619,693	5.39
62	5/25/2009	129,406,064	607,486	5.46
63	6/25/2009	125,386,767	583,676	5.41
64	7/25/2009	121,497,002	572,240	5.48
65	8/25/2009	117,732,461	549,897	5.43
66	9/25/2009	114,088,981	533,802	5.44
67	10/25/2009	110,562,543	523,429	5.51
68	11/25/2009	107,149,263	503,113	5.46
69	12/25/2009	103,845,390	493,391	5.53
70	1/25/2010	100,647,300	474,320	5.48
71	2/25/2010	97,551,493	460,595	5.49
72	3/25/2010	94,554,586	460,785	5.67
73	4/25/2010	91,653,311	434,577	5.52
74	5/25/2010	88,844,513	426,381	5.58
75	6/25/2010	86,125,142	410,136	5.54
76	7/25/2010	83,492,251	402,257	5.60
77	8/25/2010	80,942,993	386,882	5.56
78	9/25/2010	78,474,618	375,794	5.57
79	10/25/2010	0	368,592	5.64

	A	B	C	D	E	F	G	H
1	**MABS04_WMC1_TS, Class A2**							
2								
3	**Deal Information**							
4	Deal Type:	Home Equity	Gross WAC:	7.4460	Orig Deal Bal:	$768,519,386.23	WA Rem Term:	337
5	Cur Deal Bal:	$768,519,386.23	WA Amort Term:	354	Orig Collat Bal:	$768,518,386.23	Cur Collat Bal:	$768,518,386.23
6	At Pricing		Deal Closed:	03/29/2004	Next Pay:	04/26/2004	First Pay:	04/25/2004
7								
8	**Tranche Information**							
9	**Tranche**	A2						
10	**CUSIP**	57643LCR5						
11	**Coupon**	1.4100						
12	**Type**	SEN_NAS_FLT						
13	**Orig Balance**	28,170,000.00						
14	**Cur Balance**	28,170,000.00						
15	**Factor**	1.0000						
16	**Orig Moody's**	Aaa						
17	**Orig S&P**	AAA						
18	**Orig Fitch**	AAA						
19	**Delay**	0						
20	**Accrual Date**	03/29/2004						
21	**Daycount**	Actual/360						
22								
23	**Price/Yield**							
24	**Given: Price**		**100 PPC, 18.502 CDR,60%Sev ,DSCR <0,Adv1...**					
25	100.0000	Disc Margin	35					
26		WAL	4.71					
27		Mod Durn	4.164					
28		Mod Convexity	0.225					
29		Principal Window	Apr07 to Sep23					
30		Principal Writedown	1,230.41 (0.00%)					
31		Total Collat Loss(Forecasted)	189,535,195.00 (24.66%)					
32		Total Collat Liquidation(Forecasted)	312,987,631.54 (40.73%)					
33		LIBOR_1MO	Fwd					
34		LIBOR_6MO	Fwd					
35		Shock	200					
36		Prepay Rate	100 PPC					
37		Default Rate	18.502 CDR					
38		Default Severity	60 Percent					
39		Advance (% of P&I)	100					
40		Recovery Lag	12					
41								

	A	B	C	D	E	F	G	H
1	**MABS04_WMC1_TS, Class M3**							
2								
3	**Deal Information**							
4	Deal Type:	Home Equity	Gross WAC:	7.4460	Orig Deal Bal:	$768,519,386.23	WA Rem Term:	337
5	Cur Deal Bal:	$768,519,386.23	WA Amort Term:	354	Orig Collat Bal:	$768,518,386.23	Cur Collat Bal:	$768,518,386.23
6	At Pricing		Deal Closed:	03/29/2004	Next Pay:	04/26/2004	First Pay:	04/25/2004
7								
8	**Tranche Information**							
9	**Tranche**	M3						
10	**CUSIP**	XXXXXXXXX						
11	**Coupon**	2.4400						
12	**Type**	MEZ_FLT						
13	**Orig Balance**	13,065,000.00						
14	**Cur Balance**	13,065,000.00						
15	**Factor**	1.0000						
16	**Orig Moody's**	A3						
17	**Orig S&P**	A-						
18	**Orig Fitch**	A-						
19	**Delay**	0						
20	**Accrual Date**	03/29/2004						
21	**Daycount**	Actual/360						
22								
23	**Price/Yield**							
24	**Given: Price**		**100 PPC, 13.416 CDR,40%Sev ,DSCR <0,Adv1...**	**100 PPC, 7.261 CDR,70%Sev ,DSCR <0,Adv10...**	**100 PPC, 10.463 CDR,40%Sev ,DSCR**	**100 PPC, 5.689 CDR,70%Sev ,DSCR <0,Adv10...**		
25	100.0000	Disc Margin	163	163	159	156		
26		WAL	10.21	11.63	10.90	12.11		
27		Mod Durn	7.969	8.725	7.548	8.045		
28		Mod Convexity	0.777	0.943	0.737	0.850		
29		Principal Window	Jun12 to Dec33	Jul13 to Dec33	Jan13 to Dec33	Dec13 to Dec33		
30		Principal Writedown	2,061.94 (0.02%)	4,857.57 (0.04%)	2,916.95 (0.02%)	3,555.20 (0.03%)		
31		Total Collat Loss(Forecasted)	99,802,826.66 (12.99%)	106,016,689.64 (13.79%)	82,157,775.92 (10.69%)	85,789,471.11 (11.16%)		
32		Total Collat Liquidation(Forecasted)	247,092,980.64 (32.15%)	149,955,107.82 (19.51%)	203,482,058.01 (26.48%)	121,397,943.08 (15.80%)		
33		LIBOR_1MO	Fwd	Fwd	Fwd	Fwd		
34		LIBOR_6MO	Fwd	Fwd	Fwd	Fwd		
35		Shock	0	0	200	200		
36		Prepay Rate	100 PPC	100 PPC	100 PPC	100 PPC		
37		Default Rate	13.416 CDR	7.261 CDR	10.463 CDR	5.689 CDR		
38		Default Severity	40 Percent	70 Percent	40 Percent	70 Percent		
39		Servicer Advance	All but newly liqdtd	All but newly liqdtd	All but newly liqdtd	All but newly liqdtd		
40		Advance (% of P&I)	100	100	100	100		
41		Recovery Lag	12	12	12	12		
42		Delinq. Rate	100	100	100	100		
43								

	A	B	C	D	E	F	G	H
1	MABS04_WMC1_TS, Class A4							
2								
3	Tranche Information							
4								
5	**Tranche**	A4						
6	**Coupon**	1.1800						
7	**Type**	SEN_FLT						
8	**Orig Balance**	80,421,000.00						
9	**Delay**	0						
10	**Accrual Date**	03/29/2004						
11	**Group**	3						
12	**Orig Support (%)**	20.50						
13	**Daycount**	Actual/360						
14								
15	Price/Yield							
16	**Given: Price**		**5 CPR,0bp**	**15 CPR,0bp**	**25 CPR,0bp**	**35 CPR,0bp**	**45 CPR,0bp**	**55 CPR,0bp**
17	99.6875	Disc Margin	20	37	54	74	96	121
18	99.7188	Disc Margin	19	34	50	68	87	110
19	99.7500	Disc Margin	18	31	46	61	79	99
20	99.7813	Disc Margin	17	29	41	55	71	88
21	99.8125	Disc Margin	16	26	37	49	62	77
22	99.8438	Disc Margin	16	24	33	43	54	66
23	99.8750	Disc Margin	15	21	28	36	45	55
24	99.9063	Disc Margin	14	19	24	30	37	44
25	99.9375	Disc Margin	13	16	20	24	28	33
26	99.9688	Disc Margin	12	13	15	18	20	22
27	100.0000	Disc Margin	11	11	11	11	11	12
28	100.0313	Disc Margin	10	8	7	5	3	1
29	100.0625	Disc Margin	9	6	2	-1	-5	-10
30	100.0938	Disc Margin	8	3	-2	-7	-14	-21
31	100.1250	Disc Margin	7	1	-6	-14	-22	-32
32	100.1563	Disc Margin	6	-2	-10	-20	-31	-43
33	100.1875	Disc Margin	5	-4	-15	-26	-39	-54
34	100.2188	Disc Margin	4	-7	-19	-32	-47	-64
35	100.2500	Disc Margin	3	-9	-23	-39	-56	-75
36	100.2813	Disc Margin	2	-12	-28	-45	-64	-86
37	100.3125	Disc Margin	1	-15	-32	-51	-73	-97
38		WAL	3.38	1.24	0.73	0.50	0.37	0.29
39		Mod Durn	3.272	1.217	0.720	0.497	0.369	0.286
40		Mod Convexity	0.164	0.026	0.011	0.006	0.004	0.002
41		Principal Window	Apr04 to Apr11	Apr04 to Nov06	Apr04 to Oct05	Apr04 to Apr05	Apr04 to Dec04	Apr04 to Oct04
42		Maturity #mos	85	32	19	13	9	7
43		LIBOR_1MO	1.09000000	1.09000000	1.09000000	1.09000000	1.09000000	1.09000000
44		LIBOR_6MO	1.15000000	1.15000000	1.15000000	1.15000000	1.15000000	1.15000000
45		Shock	0	0	0	0	0	0
46		Prepay Rate	5 CPR	15 CPR	25 CPR	35 CPR	45 CPR	55 CPR
47		YMP	Incl pnlty	Incl pnlty	Incl pnlty	Incl pnlty	Incl pnlty	Incl pnlty
48		Prepay Penalty Haircut(%)	0	0	0	0	0	0
49		No Prepay if L/O YM >	During Lockout	During Lockout	During Lockout	During Lockout	During Lockout	During Lockout
50		Opt Redem	Y	Y	Y	Y	Y	Y

A	B	C	D	E	F	G	H
MABS04_WMC1_TS, Class M4							
Deal Information							
Deal Type:	Home Equity	Gross WAC:	7.4460	Orig Deal Bal:	$768,519,386.23	WA Rem Term:	337
Cur Deal Bal:	$768,519,386.23	WA Amort Term:	354	Orig Collat Bal:	$768,518,386.23	Cur Collat Bal:	$768,518,386.23
At Pricing		Deal Closed:	03/29/2004	Next Pay:	04/26/2004	First Pay:	04/25/2004
Tranche Information							
Tranche	M4						
CUSIP	XXXXXXXXX						
Coupon	2.8900						
Type	JUN_FLT						
Orig Balance	11,912,000.00						
Cur Balance	11,912,000.00						
Factor	1.0000						
Orig Moody's	Baa1						
Orig S&P	BBB+						
Orig Fitch	BBB+						
Delay	0						
Accrual Date	03/29/2004						
Daycount	*Actual/360*						
Price/Yield							
Given: Price		**100 PPC, 11.494 CDR,40%Sev ,DSCR <0,Adv1...**	**100 PPC, 9.442 CDR,40%Sev ,DSCR <0,Adv10...**				
100.000	Disc Margin	217	210				
	WAL	10.83	11.37				
	Mod Durn	8.102	7.749				
	Mod Convexity	0.817	0.780				
	Principal Window	Dec12 to Dec33	May13 to Dec33				
	Principal Writedown	90.03 (0.00%)	2,404.79 (0.02%)				
	Total Collat Loss(Forecasted)	88,502,311.07 (11.52%)	75,568,976.27 (9.83%)				
	Total Collat Liquidation(Forecasted)	219,102,682.82 (28.51%)	187,145,584.18 (24.35%)				
	LIBOR_1MO	Fwd	Fwd				
	LIBOR_6MO	Fwd	Fwd				
	Shock	0	150				
	Prepay Rate	100 PPC	100 PPC				
	Default Rate	11.494 CDR	9.442 CDR				
	Default Severity	40 Percent	40 Percent				
	Servicer Advance	All but newly liqdtd	All but newly liqdtd				
	Advance (% of P&I)	100	100				
	Recovery Lag	12	12				
	Delinq. Rate	100	100				