



04021192

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

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MAR 29 2004

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for March 29, 2004(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))333-109248

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

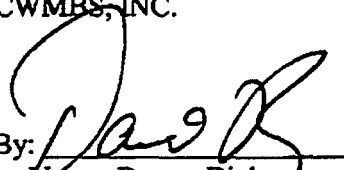
MAR 30 2004

THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on MARCH 29, 2004.

CWMBS, INC.

By: 

Name: Darren Bigby

Title: Vice President

Exhibit Index

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IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY MORGAN STANLEY & CO. INCORPORATED

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2004-4
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-4

cwhl-0404-final -- A26

Morgan Stanley

Balance \$24,049,579.00 Delay 0 Index LIBOR_1MO | 1.09 WAC 6.008089339 WAM 359
 Coupon 1.540 Dated 03/25/2004 Mult / Margin 1.0 / .45 'NRT 5.747197 WALA 1
 Settle 03/31/2004 First Payment 04/25/2004 Cap / Floor 8 / .45

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
98-08+	1.62	1.65	1.69	1.72	1.76	1.79	1.82	1.85
98-12+	1.61	1.63	1.66	1.69	1.72	1.75	1.77	1.80
98-16+	1.59	1.62	1.64	1.66	1.68	1.70	1.73	1.74
98-20+	1.58	1.60	1.61	1.63	1.65	1.68	1.68	1.69
98-24+	1.57	1.58	1.59	1.60	1.61	1.62	1.63	1.64
98-28+	1.56	1.56	1.57	1.57	1.58	1.58	1.58	1.59
100-00+	1.54	1.54	1.54	1.54	1.54	1.54	1.54	1.54
100-04+	1.53	1.52	1.52	1.51	1.50	1.50	1.49	1.48
100-08+	1.52	1.51	1.49	1.48	1.47	1.46	1.44	1.43
100-12+	1.51	1.49	1.47	1.45	1.43	1.41	1.40	1.38
100-16+	1.49	1.47	1.44	1.42	1.40	1.37	1.35	1.33
WAL	11.26	7.50	5.54	4.40	3.68	3.15	2.77	2.49
Mod Durm	9.88	6.81	5.14	4.14	3.48	3.02	2.67	2.41
Principal Window	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar12
LIBOR_1MO	1.09	1.09	1.09	1.09	1.08	1.09	1.09	1.09
Prepay	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA

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cwhl-0404-final -- A1

Morgan Stanley

Balance \$20,000,000.00 Delay 24 WAC 6.008089339 WAM 359
 Coupon 2.700 Dated 03/01/2004 NET 5.747197 WALA 1
 Settle 03/31/2004 First Payment 04/35/2004

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
88-30	2.67	2.66	2.66	2.66	2.66	2.66	2.66	2.65
100-02	2.62	2.61	2.61	2.61	2.61	2.60	2.60	2.59
100-06	2.58	2.56	2.56	2.56	2.56	2.55	2.54	2.53
100-10	2.53	2.51	2.51	2.51	2.51	2.49	2.48	2.47
100-14	2.49	2.46	2.46	2.46	2.46	2.44	2.42	2.40
100-18	2.44	2.41	2.41	2.41	2.40	2.38	2.38	2.34
100-22	2.40	2.36	2.36	2.36	2.35	2.33	2.30	2.28
100-26	2.35	2.31	2.31	2.31	2.30	2.27	2.25	2.22
100-30	2.31	2.26	2.26	2.26	2.25	2.22	2.19	2.16
101-02	2.26	2.21	2.21	2.21	2.20	2.16	2.13	2.09
101-06	2.22	2.16	2.16	2.16	2.15	2.11	2.07	2.03
WAL	2.92	2.59	2.59	2.59	2.52	2.36	2.21	2.08
Mod Durm	2.76	2.48	2.48	2.48	2.40	2.26	2.12	2.00
Principal Window	Apr04 - Jun09	Apr04 - Sep08	Apr04 - Sep08	Apr04 - Sep08	Apr04 - Mar08	Apr04 - Sep07	Apr04 - Apr07	Apr04 - Jan07
LIBOR_1MO	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09
Prepay	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA

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Morgan Stanley

Balance	\$15,000,000.00	Delay	24
Coupon	5.500	Dated	03/01/2004
Settle	03/31/2004	First Payment	04/25/2004

WAC	6.008089339	WAM	359
NNET	5.747197	WALA	1

WAM	359
WALA	1

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
100-21	5.45	5.32	5.08	4.83	4.62	4.73	4.65	4.59
100-25	5.44	5.29	5.03	4.86	4.73	4.63	4.55	4.47
100-29	5.42	5.26	4.97	4.78	4.65	4.53	4.44	4.35
101-01	5.41	5.23	4.91	4.71	4.56	4.43	4.33	4.24
101-05	5.40	5.20	4.86	4.63	4.47	4.33	4.22	4.12
101-09	5.38	5.17	4.80	4.58	4.38	4.24	4.11	4.01
101-13	5.37	5.14	4.74	4.48	4.28	4.14	4.01	3.89
101-17	5.36	5.11	4.69	4.41	4.21	4.04	3.80	3.78
101-21	5.34	5.08	4.63	4.34	4.12	3.94	3.79	3.66
101-25	5.33	5.05	4.57	4.26	4.03	3.84	3.68	3.55
101-29	5.32	5.03	4.52	4.19	3.95	3.75	3.58	3.43
WAL	13.49	5.12	2.38	1.77	1.49	1.32	1.21	1.12
Mod Durn	9.18	4.21	2.17	1.65	1.40	1.25	1.14	1.07
Principal Window	Apr04 - Mar24	Apr04 - Sep14	Apr04 - Oct06	Apr04 - Mar07	Apr04 - Oct06	Apr04 - Jun06	Apr04 - Apr06	Apr04 - May06
LIBOR_1MO	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09
Prepay	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA

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cwhl-0404-final -- A8

Morgan Stanley

Balance \$11,000,000.00 Delay 24 WAC 6.008089339 WAM 359
 Coupon 5.500 Dated 03/01/2004 NBT 5.747197 WALA 1
 Settle 03/31/2004 First Payment 04/25/2004

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
98-08	5.67	5.69	5.78	5.98	6.11	6.18	6.27	6.33
98-12	5.66	5.68	5.76	5.95	6.06	6.14	6.20	6.26
98-16	5.65	5.67	5.74	5.91	6.01	6.08	6.14	6.18
98-20	5.64	5.66	5.72	5.87	5.96	6.02	6.07	6.12
98-24	5.63	5.65	5.70	5.83	5.91	5.96	6.01	6.05
98-28	5.62	5.63	5.68	5.79	5.88	5.91	5.94	5.98
99-00	5.61	5.62	5.68	5.75	5.81	5.85	5.88	5.91
99-04	5.60	5.61	5.64	5.72	5.78	5.79	5.82	5.84
99-08	5.59	5.60	5.62	5.68	5.71	5.73	5.75	5.77
99-12	5.58	5.59	5.60	5.64	5.68	5.67	5.69	5.70
99-16	5.57	5.57	5.58	5.60	5.61	5.62	5.62	5.63
WAL	24.67	16.80	8.27	3.87	2.80	2.39	2.13	1.94
Mod Durm	13.11	10.61	6.41	3.23	2.53	2.18	1.95	1.79
Principal Window	Sep28 - Apr31	Jul16 - Dec24	Jul09 - Oct16	May07 - Jun08	Oct06 - Apr07	May06 - Oct06	Mar06 - Jul06	Jan06 - Apr06
LIBOR_1MO	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09
Prepay	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA

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Morgan Stanley

Balance	\$5,650,000.00	Delay	24
Coupon	5.500	Dated	03/01/2004
Settle	03/31/2004	First Payment	04/25/2004

WAC	6.008089339	WAM	359
NET	5.747197	WALA	1

Price	100 PSA		200 PSA		300 PSA		400 PSA		500 PSA		600 PSA		700 PSA		800 PSA	
		Yield		Yield		Yield		Yield		Yield		Yield		Yield		Yield
96-28		5.76	5.76			5.82	6.25			6.51		6.70		6.84		6.97
97-00		5.75	5.77			5.81	6.22			6.47		6.65		6.78		6.90
97-04		5.74	5.76			5.79	6.18			6.42		6.59		6.72		6.84
97-08		5.74	5.75			5.78	6.15			6.38		6.54		6.66		6.77
97-12		5.73	5.74			5.77	6.12			6.34		6.49		6.61		6.71
97-16		5.72	5.73			5.76	6.09			6.29		6.44		6.55		6.64
97-20		5.71	5.72			5.75	6.06			6.25		6.38		6.49		6.58
97-24		5.70	5.71			5.74	6.03			6.21		6.33		6.43		6.51
97-28		5.69	5.70			5.72	6.00			6.16		6.28		6.37		6.45
98-00		5.68	5.69			5.71	5.96			6.12		6.23		6.31		6.39
98-04		5.67	5.68			5.70	5.93			6.08		6.18		6.25		6.32
WAL		28.46	24.27			17.88	4.75			3.30		2.71		2.39		2.16
Mod Durn		13.87	12.90			10.88	4.08			2.92		2.44		2.17		1.98
Principal Window	Apr31 - Mar34		Dec24 - Mar34			Oct16 - Mar34	Jun08 - Mar34			Apr07 - Sep07		Oct08 - Jan07		Jul08 - Sep08		Apr08 - Jun08
LIBOR_1MO	1.09		1.09			1.09	1.09			1.09		1.09		1.09		1.09
Prepay	100 PSA		200 PSA			300 PSA	400 PSA			500 PSA		600 PSA		700 PSA		800 PSA

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cwhl-0404-final -- A16

Morgan Stanley

Balance \$50,000,000.00 Delay 24 WAC 6.008089339 NAM 3.59
 Coupon 5.000 Dated 03/01/2004 NST 5.747197 WALA 1
 Settle 03/31/2004 First Payment 04/25/2004

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
101-08	4.82	4.69	4.55	4.44	4.35	4.27	4.20	4.13
101-12	4.80	4.66	4.51	4.39	4.29	4.21	4.13	4.06
101-16	4.78	4.64	4.48	4.35	4.24	4.15	4.06	3.99
101-20	4.76	4.61	4.44	4.30	4.19	4.09	4.00	3.91
101-24	4.74	4.58	4.40	4.25	4.13	4.03	3.93	3.84
101-28	4.73	4.55	4.38	4.20	4.08	3.97	3.87	3.77
102-00	4.71	4.53	4.32	4.16	4.02	3.91	3.80	3.70
102-04	4.69	4.50	4.28	4.11	3.97	3.85	3.73	3.63
102-08	4.67	4.47	4.25	4.06	3.92	3.79	3.67	3.56
102-12	4.65	4.44	4.21	4.02	3.88	3.73	3.60	3.49
102-16	4.64	4.42	4.17	3.97	3.81	3.67	3.54	3.42
WAL	9.41	5.41	3.63	2.88	2.47	2.20	2.00	1.84
Mod Durm	6.77	4.43	3.19	2.60	2.27	2.03	1.88	1.73
Principal Window	Apr04 - Apr29	Apr04 - Aug21	Apr04 - Mar14	Apr04 - Mar10	Apr04 - Dec08	Apr04 - Apr08	Apr04 - Oct07	Apr04 - Jun07
LIBOR_1MO	1.08	1.09	1.08	1.08	1.09	1.09	1.08	1.08
Prepay	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA

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Morgan Stanley

[illegible]

Price	100 PSA		200 PSA		300 PSA		400 PSA		500 PSA		600 PSA		700 PSA		800 PSA	
	Yield		Yield		Yield		Yield		Yield		Yield		Yield		Yield	
99-14	1.02		1.67		1.71		1.75		1.78		1.81		1.84		1.86	
99-18	1.60		1.64		1.67		1.70		1.73		1.75		1.77		1.79	
99-22	1.59		1.61		1.64		1.66		1.68		1.69		1.71		1.72	
99-26	1.57		1.58		1.60		1.61		1.62		1.63		1.64		1.65	
99-30	1.55		1.56		1.56		1.57		1.57		1.57		1.58		1.58	
100-02	1.54		1.53		1.52		1.52		1.52		1.51		1.51		1.51	
100-08	1.52		1.50		1.49		1.47		1.46		1.45		1.45		1.44	
100-10	1.50		1.48		1.45		1.43		1.41		1.39		1.38		1.37	
100-14	1.49		1.45		1.41		1.38		1.36		1.34		1.32		1.30	
100-18	1.47		1.42		1.38		1.34		1.31		1.28		1.25		1.23	
100-22	1.45		1.40		1.34		1.29		1.25		1.22		1.19		1.16	
WAL	6.27		4.87		3.48		2.82		2.43		2.16		1.97		1.82	
Mod Duenn	7.50		4.59		3.34		2.73		2.38		2.11		1.92		1.78	
Principal Window	Apr04 - Apr28		Apr04 - Aug21		Apr04 - Mar14		Apr04 - Mar10		Apr04 - Dec08		Apr04 - Apr08		Apr04 - Oct07		Apr04 - Jun07	
LIBOR_1MO	1.08		1.08		1.08		1.08		1.08		1.09		1.09		1.09	
Prepay	100 PSA		200 PSA		300 PSA		400 PSA		500 PSA		600 PSA		700 PSA		800 PSA	

[illegible]

cwhl-0404-final -- A24

Morgan Stanley

Balance \$8,236,889.00 Delay 24 WAC 6.008089339 WAM 359
 Coupon 5.500 Dated 03/01/2004 NBT 5.747197 WALLA 1
 Settle 03/31/2004 First Payment 04/25/2004

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
97-27	5.71	5.75	5.82	5.90	5.97	6.04	6.10	6.15
97-31	5.70	5.74	5.80	5.88	5.94	6.00	6.06	6.11
98-03	5.69	5.72	5.78	5.85	5.92	5.97	6.02	6.07
98-07	5.68	5.71	5.76	5.83	5.89	5.94	5.98	6.03
98-11	5.67	5.70	5.75	5.80	5.86	5.90	5.94	5.98
98-15	5.66	5.69	5.73	5.78	5.83	5.87	5.91	5.94
98-19	5.65	5.67	5.71	5.76	5.80	5.84	5.87	5.90
98-23	5.64	5.66	5.69	5.73	5.77	5.80	5.83	5.86
98-27	5.63	5.64	5.67	5.71	5.74	5.77	5.79	5.82
98-31	5.62	5.63	5.68	5.69	5.71	5.74	5.78	5.78
99-03	5.61	5.62	5.64	5.66	5.68	5.70	5.72	5.74
WAL	22.39	14.28	9.22	6.52	5.15	4.37	3.84	3.44
Mod Durm	12.47	9.56	7.01	5.32	4.38	3.77	3.36	3.04
Principal Window	Jul23 - Feb30	Sep15 - Apr22	Sep11 - Feb16	Oct09 - Jan12	Oct08 - Feb10	Feb08 - Jan09	Sep07 - Jun08	May07 - Jan08
LIBOR_1MO	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09
Prepay	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA

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cwhl-0404-final -- A25

Morgan Stanley

Balance \$19,219,408.00 Delay 24 WAC 6.008089339 WAM 359
 Coupon 5.250 Dated 03/01/2004 NET 5.747197 WALA 1
 Settle 03/31/2004 First Payment 04/25/2004

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
98-08	5.42	5.45	5.50	5.57	5.62	5.67	5.72	5.76
98-12	5.41	5.44	5.49	5.54	5.60	5.64	5.68	5.72
98-16	5.40	5.42	5.47	5.52	5.57	5.61	5.64	5.68
98-20	5.39	5.41	5.45	5.50	5.54	5.57	5.61	5.64
98-24	5.38	5.40	5.43	5.47	5.51	5.54	5.57	5.60
98-28	5.37	5.39	5.42	5.45	5.48	5.51	5.53	5.56
99-00	5.36	5.37	5.40	5.43	5.45	5.48	5.50	5.52
99-04	5.35	5.36	5.38	5.40	5.42	5.44	5.46	5.47
99-08	5.34	5.35	5.36	5.38	5.40	5.41	5.42	5.43
99-12	5.33	5.33	5.34	5.36	5.37	5.38	5.38	5.39
99-16	5.32	5.32	5.33	5.33	5.34	5.34	5.35	5.35
WAL	22.38	14.26	9.22	6.52	5.15	4.37	3.84	3.44
Mod Durr	12.79	9.74	7.10	5.37	4.38	3.80	3.38	3.08
Principal Window	Jul23 - Feb30	Sep15 - Apr22	Sep11 - Feb16	Oct09 - Jan12	Oct08 - Feb10	Feb08 - Jan09	Sep07 - Jun08	May07 - Jan08
LIBOR_1MO	1.09	1.09	1.08	1.08	1.08	1.08	1.08	1.08
Prepay	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA

This information is being delivered to a specific number of prospective sophisticated investors in order to enable them to determine whether they have an interest in the type of security described herein. It has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. No representation or warranty can be given with respect to the accuracy or completeness of the information, or with respect to the terms of any future offer of securities conforming to the same terms. Any such offer of securities would be made pursuant to a public offering memorandum or Private Placement Memorandum, as the case may be, prepared by the issuer which would contain material information not contained herein and to which the prospective purchasers are referred. In the event of any such offering, this information shall be deemed superseded, amended and supplemented in its entirety by such Prospectus or Private Placement Memorandum. Such Prospectus or Private Placement Memorandum will contain all material information in respect of any securities offered thereby and any decision to invest in such securities should be made solely in reliance upon such Prospectus or Private Placement Memorandum. Certain assumptions may have been made in this analysis which have resulted in any return indicated herein. No representation is made that any return indicated will be achieved. Changes to the assumptions may have a material impact on any return indicated herein and may also perform or seek to perform investment trading services for the benefit of such securities and instruments. Past performance is not necessarily indicative of future results. Price and liquidity are subject to change without notice. To our readers worldwide, in addition, please note that this publication has been issued by Morgan Stanley & Co. Incorporated, approved by Morgan Stanley International Limited, a member of The Securities and Futures Authority, any by Morgan Stanley Japan Ltd. We recommend that you consult with the advice of their Morgan Stanley & Co. Incorporated, Morgan Stanley International or Morgan Stanley Japan Ltd representative about the investments concerned. NOT FOR DISTRIBUTION TO PRIVATE CUSTOMERS AS DEFINED BY THE U.K. SECURITIES AND FUTURES AUTHORITY.

IN ACCORDANCE WITH RULE 202 OF REGULATION S-1, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.2

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2004-4
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-4



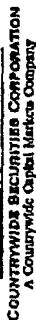
User ID: jkdechle Deals Directory: /opt/intex/1_CMOS Date: 03/26/2004 13:06:25

Bond: M Balance: 8,400,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004
Settlement Date: 3/29/2004 COMM 30 year WAC: 6.01 WAM: 359.24

Months	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
100-20	5.459	5.446	5.436	5.427	5.420	5.413	5.408	5.403	5.390	5.371
100-24	5.446	5.432	5.420	5.410	5.402	5.395	5.388	5.383	5.368	5.347
100-28	5.433	5.417	5.404	5.393	5.384	5.376	5.369	5.363	5.346	5.323
101- 0	5.420	5.402	5.388	5.376	5.366	5.357	5.349	5.343	5.324	5.299
101- 4	5.407	5.388	5.372	5.359	5.348	5.338	5.330	5.323	5.303	5.275
101- 8	5.394	5.373	5.356	5.342	5.330	5.320	5.311	5.303	5.281	5.251
101-12	5.381	5.359	5.340	5.325	5.312	5.301	5.291	5.283	5.259	5.227
101-16	5.368	5.344	5.325	5.308	5.294	5.283	5.272	5.263	5.238	5.203
101-20	5.355	5.330	5.309	5.291	5.277	5.264	5.253	5.243	5.216	5.180
101-24	5.342	5.315	5.293	5.274	5.259	5.245	5.234	5.223	5.195	5.156
101-28	5.329	5.301	5.277	5.258	5.241	5.227	5.214	5.203	5.173	5.132
*102- 0	5.316	5.287	5.262	5.241	5.223	5.208	5.195	5.184	5.152	5.108
102- 4	5.304	5.272	5.246	5.224	5.206	5.190	5.176	5.164	5.131	5.085
102- 8	5.291	5.258	5.230	5.207	5.188	5.172	5.157	5.144	5.109	5.061
102-12	5.278	5.244	5.215	5.191	5.171	5.153	5.138	5.125	5.088	5.037
102-16	5.265	5.229	5.199	5.174	5.153	5.135	5.119	5.105	5.067	5.014
102-20	5.253	5.215	5.184	5.158	5.135	5.117	5.100	5.085	5.046	4.990
102-24	5.240	5.201	5.168	5.141	5.118	5.098	5.081	5.066	5.024	4.967
102-28	5.227	5.187	5.153	5.124	5.101	5.080	5.062	5.047	5.003	4.944
103- 0	5.215	5.172	5.137	5.108	5.083	5.062	5.043	5.027	4.982	4.920
103- 4	5.202	5.158	5.122	5.091	5.066	5.044	5.024	5.007	4.961	4.897
103- 8	5.189	5.144	5.106	5.075	5.048	5.025	5.006	4.988	4.940	4.873
103-12	5.177	5.130	5.091	5.058	5.031	5.007	4.987	4.968	4.919	4.850
Avg Life	15.16	12.63	11.04	9.98	9.23	8.68	8.25	7.91	7.12	6.28
DURATION	9.52	8.49	7.79	7.28	6.91	6.61	6.38	6.18	5.70	5.15
FIRST PAY	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	5/30
LAST PAY	3/34	3/34	3/34	3/34	3/34	3/34	2/34	12/33	11/32	5/30

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User ID: jkdechle Deals Directory: /opt/intex/1_CMOS Date: 03/26/2004 13:06:27

User ID: jklechle Deals Directory: /opt/Intex/1_CMOS

Bond: B1 Balance: 3,600,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004
Settlement Date: 3/29/2004 COMM 30 year WAC: 6.01 WAM: 359.24

Months	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
99- 4	5.618	5.624	5.630	5.634	5.638	5.641	5.644	5.647	5.653	5.663
99- 8	5.604	5.609	5.613	5.617	5.619	5.622	5.624	5.626	5.631	5.638
99-12	5.594	5.597	5.599	5.599	5.601	5.603	5.604	5.606	5.609	5.614
99-16	5.578	5.579	5.581	5.582	5.583	5.584	5.584	5.585	5.587	5.589
99-20	5.564	5.564	5.564	5.565	5.565	5.565	5.565	5.565	5.565	5.565
99-24	5.551	5.550	5.548	5.547	5.546	5.546	5.545	5.544	5.543	5.541
99-28	5.538	5.535	5.532	5.530	5.528	5.527	5.525	5.524	5.521	5.516
100- 0	5.525	5.520	5.516	5.513	5.510	5.508	5.506	5.504	5.499	5.492
100- 4	5.511	5.505	5.500	5.496	5.492	5.489	5.486	5.484	5.477	5.468
100- 8	5.498	5.490	5.484	5.478	5.474	5.470	5.466	5.463	5.455	5.444
100-12	5.485	5.476	5.468	5.461	5.456	5.451	5.447	5.443	5.433	5.419
*100-16	5.472	5.461	5.452	5.444	5.438	5.432	5.427	5.423	5.411	5.395
100-20	5.459	5.446	5.436	5.427	5.420	5.413	5.408	5.403	5.390	5.371
100-24	5.446	5.432	5.420	5.410	5.402	5.395	5.388	5.383	5.368	5.347
100-28	5.433	5.417	5.404	5.393	5.384	5.376	5.369	5.363	5.346	5.323
101- 0	5.420	5.402	5.388	5.376	5.366	5.357	5.349	5.343	5.324	5.299
101- 4	5.407	5.388	5.372	5.359	5.348	5.338	5.330	5.323	5.303	5.275
101- 8	5.394	5.373	5.356	5.342	5.330	5.320	5.311	5.303	5.281	5.251
101-12	5.381	5.359	5.340	5.325	5.312	5.301	5.291	5.283	5.259	5.227
101-16	5.368	5.344	5.325	5.308	5.294	5.283	5.272	5.263	5.238	5.203
101-20	5.355	5.330	5.309	5.291	5.277	5.264	5.253	5.243	5.216	5.180
101-24	5.342	5.315	5.293	5.274	5.259	5.245	5.234	5.223	5.195	5.156
101-28	5.329	5.301	5.277	5.258	5.241	5.227	5.214	5.203	5.173	5.132
Avg Life	15.16	12.63	11.04	9.98	9.23	8.68	8.25	7.91	7.12	6.28
DURATION	9.45	8.43	7.74	7.24	6.87	6.58	6.34	6.15	5.68	5.13
FIRST PAY	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04
LAST PAY	3/34	3/34	3/34	3/34	3/34	3/34	2/34	10/33	2/32	5/29

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User ID: jklechle Deals Directory: /opt/Inter/1_CMOS Date: 03/26/2004 13:06:29

Bond: B2 Balance: 2,100,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004

Settlement Date: 3/29/2004 COMM 30 year WAC: 6.01 WAM: 359.24

Months	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
95-28	5.975	6.024	6.065	6.098	6.127	6.151	6.173	6.192	6.243	6.315
96- 0	5.961	6.008	6.047	6.080	6.108	6.131	6.152	6.170	6.220	6.289
96- 4	5.947	5.992	6.030	6.062	6.088	6.111	6.131	6.149	6.197	6.264
96- 8	5.933	5.977	6.013	6.044	6.069	6.091	6.110	6.127	6.174	6.238
96-12	5.919	5.961	5.996	6.025	6.050	6.071	6.090	6.106	6.151	6.213
96-16	5.905	5.945	5.979	6.007	6.031	6.051	6.069	6.085	6.128	6.187
96-20	5.891	5.930	5.962	5.989	6.012	6.031	6.048	6.064	6.105	6.162
96-24	5.877	5.914	5.945	5.971	5.993	6.012	6.028	6.042	6.082	6.137
96-28	5.863	5.899	5.928	5.953	5.974	5.992	6.007	6.021	6.059	6.111
97- 0	5.849	5.883	5.912	5.935	5.955	5.972	5.987	6.000	6.036	6.086
97- 4	5.835	5.868	5.895	5.917	5.936	5.952	5.966	5.979	6.013	6.061
*97- 8	5.821	5.852	5.878	5.899	5.917	5.933	5.946	5.958	5.991	6.036
97-12	5.808	5.837	5.861	5.881	5.898	5.913	5.926	5.937	5.968	6.011
97-16	5.794	5.822	5.844	5.863	5.880	5.893	5.905	5.916	5.945	5.986
97-20	5.780	5.806	5.828	5.846	5.861	5.874	5.885	5.895	5.922	5.960
97-24	5.766	5.791	5.811	5.828	5.842	5.854	5.865	5.874	5.900	5.935
97-28	5.753	5.776	5.794	5.810	5.823	5.835	5.844	5.853	5.877	5.910
98- 0	5.739	5.760	5.778	5.792	5.805	5.815	5.824	5.832	5.855	5.886
98- 4	5.726	5.745	5.761	5.775	5.786	5.796	5.804	5.812	5.832	5.861
98- 8	5.712	5.730	5.745	5.757	5.767	5.776	5.784	5.791	5.810	5.836
98-12	5.698	5.715	5.728	5.739	5.749	5.757	5.764	5.770	5.787	5.811
98-16	5.685	5.699	5.712	5.722	5.730	5.737	5.744	5.749	5.765	5.786
98-20	5.671	5.684	5.695	5.704	5.712	5.718	5.724	5.729	5.742	5.761
Avg Life Duration	15.16	12.63	11.04	9.98	9.23	8.68	8.25	7.91	7.12	6.28
First Pay	9.28	8.29	7.62	7.14	6.78	6.50	6.27	6.08	5.62	5.09
Last Pay	4.04	4.04	4.04	4.04	4.04	4.04	4.04	4.04	4.04	4.04
First Pay	3.34	3.34	3.34	3.34	3.34	2.34	1.34	7.33	8.31	10.28

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User ID: jklechle Deals Directory: /opt/Intex/1_CMOS Date: 03/26/2004 13:07:44

Bond: M Balance: 8,400,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004
Settlement Date: 3/29/2004 COMM 30 year WAC: 6.01 WAM: 359.24

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
100-20	5.456	5.442	5.433	5.430	5.428	5.421	5.413	5.407	5.395	5.365
100-24	5.443	5.427	5.417	5.414	5.411	5.403	5.395	5.387	5.374	5.341
100-28	5.429	5.411	5.400	5.397	5.394	5.385	5.376	5.368	5.353	5.316
101- 0	5.416	5.396	5.384	5.380	5.377	5.368	5.357	5.348	5.332	5.291
101- 4	5.403	5.381	5.368	5.364	5.360	5.350	5.338	5.329	5.311	5.266
101- 8	5.389	5.366	5.352	5.347	5.343	5.332	5.320	5.309	5.290	5.242
101-12	5.376	5.351	5.335	5.331	5.326	5.315	5.301	5.290	5.269	5.217
101-16	5.363	5.336	5.319	5.314	5.310	5.297	5.282	5.270	5.248	5.193
101-20	5.350	5.321	5.303	5.298	5.293	5.279	5.264	5.251	5.227	5.168
101-24	5.336	5.306	5.287	5.282	5.276	5.262	5.245	5.231	5.206	5.144
101-28	5.323	5.291	5.271	5.265	5.260	5.244	5.227	5.212	5.185	5.119
*102- 0	5.310	5.276	5.255	5.249	5.243	5.227	5.208	5.193	5.164	5.095
102- 4	5.297	5.261	5.239	5.232	5.226	5.209	5.190	5.174	5.144	5.070
102- 8	5.284	5.246	5.223	5.216	5.210	5.192	5.172	5.154	5.123	5.046
102-12	5.271	5.231	5.207	5.200	5.193	5.174	5.153	5.135	5.102	5.022
102-16	5.258	5.217	5.191	5.184	5.176	5.157	5.135	5.116	5.082	4.998
102-20	5.245	5.202	5.175	5.167	5.160	5.140	5.117	5.097	5.061	4.973
102-24	5.232	5.187	5.159	5.151	5.143	5.122	5.098	5.078	5.041	4.949
102-28	5.219	5.172	5.144	5.135	5.127	5.105	5.080	5.059	5.020	4.925
103- 0	5.206	5.158	5.128	5.119	5.111	5.088	5.062	5.040	5.000	4.901
103- 4	5.193	5.143	5.112	5.103	5.094	5.070	5.044	5.021	4.979	4.877
103- 8	5.180	5.128	5.096	5.087	5.078	5.053	5.025	5.002	4.959	4.853
103-12	5.167	5.114	5.081	5.071	5.061	5.036	5.007	4.983	4.938	4.829
AVG LIFE	14.55	11.91	10.68	10.36	10.07	9.36	8.68	8.18	7.40	6.04
DURATION	9.28	8.18	7.62	7.47	7.33	6.98	6.61	6.33	5.88	5.00
FIRST PAY	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04
LAST PAY	3/34	3/34	3/34	3/34	3/34	3/34	3/34	2/34	3/32	1/26

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User ID: jkicchie Deals Directory: /opt/intex/1_CMOS Date: 03/26/2004 13:07:46

Bond: B1 Balance: 3,600,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004
Settlement Date: 3/29/2004 COMM 30 year WAC: 6.01 WAM: 359.24

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
99- 4	5.619	5.626	5.631	5.632	5.634	5.637	5.641	5.645	5.651	5.666
99- 8	5.605	5.611	5.614	5.615	5.616	5.619	5.622	5.625	5.629	5.641
99-12	5.592	5.595	5.598	5.598	5.599	5.601	5.603	5.605	5.608	5.615
99-16	5.578	5.580	5.581	5.581	5.582	5.584	5.584	5.585	5.586	5.590
99-20	5.564	5.564	5.564	5.565	5.565	5.565	5.565	5.565	5.565	5.565
99-24	5.551	5.549	5.548	5.548	5.547	5.547	5.546	5.545	5.543	5.540
99-28	5.537	5.534	5.531	5.531	5.530	5.529	5.527	5.525	5.522	5.515
100- 0	5.524	5.518	5.515	5.514	5.513	5.511	5.508	5.505	5.501	5.490
100- 4	5.510	5.503	5.498	5.497	5.496	5.493	5.489	5.485	5.480	5.465
100- 8	5.496	5.488	5.482	5.480	5.479	5.475	5.470	5.466	5.458	5.440
100-12	5.483	5.472	5.466	5.464	5.462	5.457	5.451	5.446	5.437	5.415
*100-16	5.470	5.457	5.449	5.447	5.445	5.439	5.432	5.426	5.416	5.390
100-20	5.456	5.442	5.433	5.430	5.428	5.421	5.413	5.407	5.395	5.365
100-24	5.443	5.427	5.417	5.414	5.411	5.403	5.395	5.387	5.374	5.341
100-28	5.429	5.411	5.400	5.397	5.394	5.385	5.376	5.368	5.353	5.316
101- 0	5.416	5.396	5.384	5.380	5.377	5.368	5.357	5.348	5.332	5.291
101- 4	5.403	5.381	5.368	5.364	5.363	5.350	5.338	5.329	5.311	5.266
101- 8	5.389	5.366	5.352	5.347	5.343	5.332	5.320	5.309	5.290	5.242
101-12	5.376	5.351	5.335	5.331	5.326	5.315	5.301	5.290	5.269	5.217
101-16	5.363	5.336	5.319	5.314	5.310	5.297	5.282	5.270	5.248	5.193
101-20	5.350	5.321	5.303	5.298	5.293	5.279	5.264	5.251	5.227	5.168
101-24	5.336	5.306	5.287	5.282	5.276	5.262	5.245	5.231	5.206	5.144
101-28	5.323	5.291	5.271	5.265	5.260	5.244	5.227	5.212	5.185	5.119
AVG LIFE	14.55	11.91	10.68	10.36	10.07	9.36	8.68	8.18	7.40	6.04
DURATION	9.21	8.12	7.57	7.42	7.28	6.94	6.58	6.30	5.85	4.98
FIRST PAY	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04
LAST PAY	3/34	3/34	3/34	3/34	3/34	3/34	3/34	1/34	6/31	3/25

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User ID: jkiechle Deals Directory: /opt/intex/1_CMOS Date: 03/26/2004 13:07:48

Bond: B2 Balance: 2,100,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004
Settlement Date: 3/29/2004 COMM 30 year WAC: 6.01 WAM: 359.24

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 400	PSA 500	PSA 600	PSA 800	PSA 1000
95-28	5.985	6.041	6.075	6.086	6.095	6.121	6.151	6.177	6.223	6.337
96- 0	5.971	6.025	6.058	6.068	6.077	6.102	6.131	6.156	6.200	6.311
96- 4	5.956	6.008	6.040	6.050	6.059	6.083	6.111	6.135	6.178	6.284
96- 8	5.942	5.992	6.023	6.032	6.041	6.064	6.091	6.114	6.156	6.258
96-12	5.928	5.976	6.006	6.014	6.023	6.045	6.071	6.093	6.133	6.232
96-16	5.913	5.960	5.988	5.997	6.005	6.027	6.051	6.072	6.111	6.206
96-20	5.899	5.944	5.971	5.979	5.987	6.008	6.031	6.052	6.089	6.180
96-24	5.885	5.927	5.954	5.961	5.969	5.989	6.012	6.031	6.066	6.154
96-28	5.871	5.911	5.936	5.944	5.951	5.970	5.992	6.010	6.044	6.128
97- 0	5.856	5.895	5.919	5.926	5.933	5.951	5.972	5.990	6.022	6.102
97- 4	5.842	5.879	5.902	5.909	5.915	5.933	5.952	5.969	6.000	6.076
*97- 8	5.828	5.863	5.885	5.891	5.897	5.914	5.933	5.949	5.978	6.050
97-12	5.814	5.847	5.868	5.874	5.879	5.895	5.913	5.928	5.956	6.024
97-16	5.800	5.831	5.850	5.856	5.862	5.877	5.893	5.908	5.934	5.998
97-20	5.786	5.815	5.833	5.839	5.844	5.858	5.874	5.887	5.912	5.972
97-24	5.772	5.799	5.816	5.821	5.826	5.839	5.854	5.867	5.890	5.946
97-28	5.758	5.784	5.799	5.804	5.809	5.821	5.835	5.846	5.868	5.921
98- 0	5.744	5.768	5.782	5.787	5.791	5.802	5.815	5.826	5.846	5.895
98- 4	5.730	5.752	5.765	5.770	5.773	5.784	5.796	5.806	5.824	5.869
98- 8	5.716	5.736	5.749	5.752	5.756	5.765	5.776	5.785	5.802	5.844
98-12	5.702	5.720	5.732	5.735	5.738	5.747	5.757	5.765	5.781	5.818
98-16	5.688	5.705	5.715	5.718	5.721	5.729	5.737	5.745	5.759	5.793
98-20	5.674	5.689	5.698	5.701	5.703	5.710	5.718	5.725	5.737	5.767
AVG LIFE	14.55	11.91	10.68	10.36	10.07	9.36	8.68	8.18	7.40	6.04
DURATION	9.05	8.00	7.46	7.32	7.18	6.85	6.50	6.23	5.80	4.94
FIRST PAY	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04
LAST PAY	3/34	3/34	3/34	3/34	3/34	3/34	2/34	1/34	11/30	8/24

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User ID: jklechle Deals Directory: /opt/intex/1_CMOS Date: 03/26/2004 10:27:42

Bond: M Balance: 3,555,000 Coupon: 5.615308

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004

Settlement Date: 3/30/2004 WHOLE 30 year WAC: 5.99 WAM: 322.46

Months	PSA 100	PSA 200	PSA 275	PSA 300	PSA 325	PSA 385	PSA 500	PSA 600	PSA 800	PSA 1000
101-16	5.514	5.481	5.460	5.454	5.448	5.436	5.416	5.402	5.359	5.274
101-20	5.500	5.465	5.443	5.437	5.431	5.418	5.397	5.382	5.337	5.248
101-24	5.486	5.449	5.426	5.419	5.413	5.399	5.377	5.362	5.316	5.223
101-28	5.472	5.433	5.409	5.402	5.395	5.381	5.358	5.341	5.294	5.198
102-0	5.457	5.417	5.392	5.385	5.378	5.363	5.339	5.321	5.272	5.172
102-4	5.443	5.401	5.375	5.368	5.360	5.345	5.319	5.301	5.251	5.147
102-8	5.429	5.385	5.358	5.350	5.343	5.327	5.300	5.281	5.229	5.122
102-12	5.415	5.369	5.341	5.333	5.325	5.308	5.281	5.261	5.208	5.097
102-16	5.401	5.353	5.325	5.316	5.308	5.290	5.262	5.241	5.186	5.072
102-20	5.387	5.338	5.308	5.299	5.291	5.272	5.243	5.222	5.165	5.047
102-24	5.372	5.322	5.291	5.282	5.273	5.254	5.224	5.202	5.143	5.022
*102-28	5.358	5.306	5.274	5.265	5.256	5.236	5.205	5.182	5.122	4.997
103-0	5.344	5.290	5.258	5.248	5.239	5.218	5.186	5.162	5.101	4.972
103-4	5.330	5.275	5.241	5.231	5.221	5.200	5.167	5.142	5.079	4.947
103-8	5.316	5.259	5.224	5.214	5.204	5.183	5.148	5.123	5.058	4.922
103-12	5.302	5.244	5.208	5.197	5.187	5.165	5.129	5.103	5.037	4.897
103-16	5.289	5.228	5.191	5.180	5.170	5.147	5.110	5.083	5.016	4.872
103-20	5.275	5.212	5.174	5.163	5.152	5.129	5.091	5.064	4.995	4.847
103-24	5.261	5.197	5.158	5.146	5.135	5.111	5.072	5.044	4.974	4.823
103-28	5.247	5.181	5.141	5.129	5.118	5.093	5.053	5.025	4.952	4.798
104-0	5.233	5.166	5.125	5.113	5.101	5.076	5.035	5.005	4.931	4.773
104-4	5.219	5.151	5.108	5.096	5.084	5.058	5.016	4.985	4.910	4.749
104-8	5.206	5.135	5.092	5.079	5.067	5.040	4.997	4.966	4.889	4.724
AVG LIFE	13.22	11.06	10.03	9.75	9.51	9.01	8.30	7.86	7.12	5.84
DURATION	8.62	7.70	7.23	7.10	6.98	6.73	6.36	6.11	5.67	4.84
FIRST PAY	4/00	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04
LAST PAY	2/34	2/34	2/34	2/34	2/34	2/34	2/34	1/34	2/31	12/24

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User ID: jkdechle Deals Directory: /opt/intex/1_CMOS Date: 03/26/2004 10:27:44

Bond: B1 Balance: 1,422,000 Coupon: 5.615308

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004

Settlement Date: 3/30/2004 WHOLE 30 year WAC: 5.99 WAM: 322.46

Although the information included in this report has been obtained from sources which we believe to be reliable, we do not guarantee the accuracy or completeness. All information contained herein is subject to change without notice. The information is not to be used for any purpose other than the purchase or sale of any securities. The accuracy of the financial projections contained in this report with respect to future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



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User ID: jkdehlc Deals Directory: /opt/Intex/1_CMOS Date: 03/26/2004 10:28:35

Bond: M Balance: 3,555,000 Coupon: 5.615308

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004

Settlement Date: 3/30/2004 WHOLE 30 year WAC: 5.99 WAM: 322.46

Months	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR
480	5.00	10.00	15.00	20.00	25.00	30.00	35.00	40.00	45.00	50.00
101-16	5.521	5.491	5.467	5.447	5.430	5.416	5.404	5.393	5.373	5.339
101-20	5.507	5.476	5.450	5.429	5.411	5.397	5.384	5.373	5.351	5.315
101-24	5.493	5.460	5.433	5.411	5.393	5.377	5.364	5.352	5.329	5.291
101-28	5.479	5.445	5.416	5.393	5.374	5.358	5.344	5.332	5.307	5.267
102- 0	5.465	5.429	5.400	5.376	5.356	5.339	5.324	5.311	5.286	5.243
102- 4	5.451	5.414	5.383	5.358	5.337	5.319	5.304	5.291	5.264	5.220
102- 8	5.437	5.399	5.367	5.341	5.319	5.300	5.284	5.270	5.242	5.196
102-12	5.423	5.383	5.350	5.323	5.300	5.281	5.264	5.250	5.221	5.172
102-16	5.410	5.368	5.334	5.305	5.282	5.262	5.245	5.229	5.199	5.149
102-20	5.396	5.353	5.317	5.288	5.264	5.243	5.225	5.209	5.178	5.125
102-24	5.382	5.337	5.301	5.270	5.245	5.224	5.205	5.189	5.156	5.102
*102-28	5.368	5.322	5.284	5.253	5.227	5.205	5.185	5.168	5.135	5.078
103- 0	5.355	5.307	5.268	5.236	5.209	5.186	5.166	5.148	5.113	5.055
103- 4	5.341	5.292	5.252	5.218	5.190	5.167	5.146	5.128	5.092	5.031
103- 8	5.327	5.277	5.235	5.201	5.172	5.148	5.127	5.108	5.070	5.008
103-12	5.314	5.262	5.219	5.184	5.154	5.129	5.107	5.088	5.049	4.985
103-16	5.300	5.247	5.203	5.166	5.136	5.110	5.087	5.068	5.028	4.961
103-20	5.286	5.232	5.186	5.149	5.118	5.091	5.068	5.047	5.007	4.938
103-24	5.273	5.217	5.170	5.132	5.100	5.072	5.048	5.027	4.985	4.915
103-28	5.259	5.202	5.154	5.115	5.082	5.053	5.029	5.007	4.964	4.892
104- 0	5.246	5.187	5.138	5.097	5.064	5.035	5.010	4.987	4.943	4.868
104- 4	5.232	5.172	5.122	5.080	5.046	5.016	4.990	4.967	4.922	4.845
104- 8	5.219	5.157	5.106	5.063	5.028	4.997	4.971	4.947	4.901	4.822
AVG LIFE	13.71	11.66	10.33	9.43	8.79	8.30	7.92	7.62	7.06	6.31
DURATION	8.81	7.97	7.37	6.94	6.62	6.36	6.15	5.97	5.64	5.16
FIRST PAY	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04
LAST PAY	2/34	2/34	2/34	2/34	2/34	2/34	1/34	8/33	11/31	3/29

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User ID: kklechle Deals Directory: /opt/intex/1_CMOS Date: 03/26/2004 10:28:37

Bond: B1 Balance: 1,422,000 Coupon: 5.615308

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004
Date: 3/30/2004 WHOLE 30 year WAC: 5.99 WAM: 322.46

Months	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
100- 4	5.677	5.663	5.652	5.644	5.637	5.631	5.627	5.623	5.615	5.604
100- 8	5.662	5.647	5.635	5.626	5.618	5.612	5.606	5.602	5.593	5.579
100-12	5.648	5.632	5.618	5.608	5.599	5.592	5.586	5.581	5.571	5.555
100-16	5.634	5.616	5.601	5.590	5.580	5.572	5.565	5.560	5.548	5.531
100-20	5.620	5.600	5.584	5.572	5.561	5.553	5.545	5.539	5.526	5.507
100-24	5.605	5.585	5.567	5.554	5.542	5.533	5.525	5.518	5.504	5.482
100-28	5.591	5.569	5.551	5.536	5.524	5.513	5.505	5.497	5.482	5.458
101- 0	5.577	5.553	5.534	5.518	5.505	5.494	5.484	5.476	5.460	5.434
101- 4	5.563	5.538	5.517	5.500	5.486	5.474	5.464	5.456	5.438	5.410
101- 8	5.549	5.522	5.500	5.482	5.467	5.455	5.444	5.435	5.416	5.386
101-12	5.535	5.506	5.483	5.464	5.449	5.435	5.424	5.414	5.395	5.362
*101-16	5.521	5.491	5.467	5.447	5.430	5.416	5.404	5.393	5.373	5.339
101-20	5.507	5.476	5.450	5.429	5.411	5.397	5.384	5.373	5.351	5.315
101-24	5.493	5.460	5.433	5.411	5.393	5.377	5.364	5.352	5.329	5.291
101-28	5.479	5.445	5.416	5.393	5.374	5.358	5.344	5.332	5.307	5.267
102- 0	5.465	5.429	5.400	5.376	5.356	5.339	5.324	5.311	5.286	5.243
102- 4	5.451	5.414	5.383	5.358	5.337	5.319	5.304	5.291	5.264	5.220
102- 8	5.437	5.399	5.367	5.341	5.319	5.300	5.284	5.270	5.242	5.196
102-12	5.423	5.383	5.350	5.323	5.300	5.281	5.264	5.250	5.221	5.172
102-16	5.410	5.368	5.334	5.305	5.282	5.262	5.245	5.229	5.199	5.149
102-20	5.396	5.353	5.317	5.288	5.264	5.243	5.225	5.209	5.178	5.125
102-24	5.382	5.337	5.301	5.270	5.245	5.224	5.205	5.189	5.156	5.102
102-28	5.368	5.322	5.284	5.253	5.227	5.205	5.185	5.168	5.135	5.078
Avg Life	13.71	11.66	10.33	9.43	8.79	8.30	7.92	7.62	7.06	6.31
DURATION	8.75	7.91	7.33	6.90	6.58	6.32	6.12	5.94	5.62	5.14
FIRST PAY	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04
LAST PAY	2/34	2/34	2/34	2/34	2/34	2/34	11/33	1/33	12/30	3/28

Although the information included in this report has been obtained from sources which we believe to be reliable, we make no guarantee as to its accuracy or completeness. All information contained herein is subject to change without notice. This report is for informational purposes only and not intended as an offer or solicitation with respect to the purchase or sale of any securities. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



User ID: jkdechle Deals Directory: /opt/intex/1_CMOS Date: 03/26/2004 10:28:39

Bond: B2 Balance: 711,000 Coupon: 5.615308

Delay: 24 Class Factor: 1.00 Accruing Since: 3/01/2004
Settlement Date: 3/30/2004 WHOLE 30 year WAC: 5.99% WAM: 322.46

Months	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
97- 6	6.021	6.044	6.062	6.079	6.093	6.105	6.116	6.127	6.148	6.186
97-10	6.006	6.027	6.045	6.060	6.073	6.085	6.095	6.105	6.125	6.160
97-14	5.991	6.011	6.027	6.041	6.053	6.064	6.074	6.083	6.102	6.135
97-18	5.976	5.994	6.009	6.022	6.033	6.044	6.053	6.061	6.078	6.110
97-22	5.961	5.978	5.991	6.003	6.014	6.023	6.032	6.039	6.056	6.085
97-26	5.946	5.961	5.974	5.985	5.994	6.003	6.010	6.018	6.033	6.060
97-30	5.932	5.945	5.956	5.966	5.974	5.982	5.989	5.996	6.010	6.035
98- 2	5.917	5.928	5.938	5.947	5.955	5.962	5.968	5.974	5.987	6.010
98- 6	5.902	5.912	5.921	5.929	5.935	5.942	5.947	5.953	5.964	5.985
98-10	5.887	5.896	5.903	5.910	5.916	5.921	5.926	5.931	5.941	5.960
98-14	5.873	5.880	5.886	5.891	5.896	5.901	5.905	5.910	5.918	5.935
*98-18	5.858	5.863	5.868	5.873	5.877	5.881	5.885	5.888	5.896	5.910
98-22	5.843	5.847	5.851	5.854	5.858	5.861	5.864	5.867	5.873	5.886
98-26	5.829	5.831	5.833	5.836	5.838	5.841	5.843	5.845	5.850	5.861
98-30	5.814	5.815	5.816	5.817	5.819	5.820	5.822	5.824	5.828	5.836
99- 2	5.799	5.799	5.799	5.799	5.800	5.800	5.801	5.803	5.805	5.811
99- 6	5.785	5.783	5.781	5.780	5.780	5.780	5.781	5.781	5.783	5.787
99-10	5.770	5.767	5.764	5.762	5.761	5.760	5.760	5.760	5.760	5.762
99-14	5.756	5.751	5.747	5.744	5.742	5.740	5.739	5.739	5.738	5.738
99-18	5.741	5.735	5.730	5.726	5.723	5.721	5.719	5.718	5.715	5.713
99-22	5.727	5.719	5.712	5.707	5.704	5.701	5.698	5.696	5.693	5.689
99-26	5.713	5.703	5.695	5.689	5.684	5.681	5.678	5.675	5.671	5.664
99-30	5.698	5.687	5.678	5.671	5.665	5.661	5.657	5.654	5.648	5.640
Avg Life	13.71	11.66	10.33	9.43	8.79	8.30	7.92	7.62	7.06	6.31
DURATION	8.60	7.79	7.23	6.81	6.50	6.25	6.05	5.88	5.56	5.09
FIRST PAY	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04	4/04
FIRST PAY	2/34	2/34	2/34	2/34	2/34	1/34	9/33	6/32	3/30	5/27

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