



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

OMB APPROVAL
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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Banc of America Mortgage Securities, Inc.
Exact name of registrant as specified in charter

0001207409
Registrant CIK Number

8-K FOR 3/26/04
Electronic report, schedule or registration statement
of which the documents are a part (give period of report)

333-105940
SEC file number, if available

Name of Person Filing the Document (If other than the Registrant)

PROCESSED
MAR 29 2004
**THOMSON
FINANCIAL**

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Alpharetta, State of Georgia.

Banc of America Mortgage Securities, Inc.
(Registrant)

By: Judy Lowman
Name: Judy Lowman
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____,
2003, that the information set forth in this statement is true and complete.

By: _____
(Name)

(Title)

[illegible]

Yield Curve

Mat	6MO	2YR	3YR	5YR	10YR	30YR
Yld	.985	1.485	1.882	2.682	3.724	4.672

The Structural Term Sheet Collateral Term Sheet, as appropriate (the "material"), is for your private information and Banc of America Securities LLC (the "Underwriter") is not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that the Underwriter considers reliable, but the Underwriter does not represent that it is accurate or complete and it should not be relied upon as such. By accepting the material, the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may pertain to securities that ultimately are not sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected herein. The Underwriter makes no representation regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. The Underwriter and its affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy and sell, the securities mentioned therein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including all cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on the material regarding any assets backing any securities discussed herein, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information contained in any final prospectus for any securities actually sold to you. This material is furnished solely by the Underwriter and not by the issuer of the securities. The issuer of the securities has not prepared, reviewed or participated in the preparation of this material, is not responsible for the accuracy of this material and has not authorized the dissemination of this material. The Underwriter is, acting as underwriter and not acting as agent for the issuer in connection with the proposed transaction.

BA04003 - 1A1

Banc of America

Balance \$106,197,000.00 Delay 24 WAC (1) 6.042825487 WAM (1) 358
 Coupon 6.00000 Dated 03/01/2004 NET (1) 5.782325 WALA (1) 0
 Settle 03/30/2004 First Payment 04/25/2004

Price	0 PPC	50 PPC	100 PPC	200 PPC
	Yield	Yield	Yield	Yield
102-29.000	5.766	5.538	5.268	4.643
103-01.000	5.755	5.518	5.238	4.591
103-05.000	5.744	5.498	5.209	4.539
103-08.000	5.732	5.479	5.179	4.486
103-13.000	5.721	5.459	5.150	4.434
103-17.000	5.710	5.440	5.121	4.382
103-21.000	5.698	5.420	5.091	4.330
103-25.000	5.687	5.401	5.062	4.279
103-29.000	5.676	5.381	5.033	4.227
104-01.000	5.665	5.362	5.004	4.176
104-05.000	5.654	5.343	4.975	4.124
104-09.000	5.642	5.324	4.946	4.073
104-13.000	5.631	5.304	4.918	4.022
WAL	19.177	8.975	5.239	2.598
Mod Durm	10.663	6.170	4.115	2.317
Mod Convexity	1.801	0.710	0.331	0.101
Principal Window	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34
CHT 10YR	4.457	4.457	4.457	4.457

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR
 Yld .985 1.485 1.882 2.682 3.724 4.672

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Banc of America

Balance \$2,002,000.00 Delay 24 WAC (3) 6.036271815 WAM (3) 360
 Coupon 5.75000 Dated 03/01/2004 NET (3) 5.775772 WALA (3) 0
 Settle 03/30/2004 First Payment 04/25/2004

Price	0 PPC	50 PPC	100 PPC	200 PPC
	Yield	Yield	Yield	Yield
99.16 000	5.828	5.829	5.833	5.852
99.20 000	5.819	5.819	5.818	5.817
99.24 000	5.810	5.809	5.804	5.782
99.28 000	5.801	5.799	5.790	5.748
100.00 000	5.792	5.789	5.775	5.713
100.04 000	5.783	5.779	5.761	5.678
100.08 000	5.774	5.769	5.747	5.644
100.12 000	5.765	5.759	5.732	5.609
100.16 000	5.756	5.749	5.718	5.575
100.20 000	5.747	5.739	5.704	5.541
100.24 000	5.738	5.729	5.690	5.506
100.28 000	5.729	5.719	5.675	5.472
100.30 000	5.720	5.709	5.661	5.438
WAL	29.403	23.345	12.858	4.151
Moddurn	13.873	12.490	8.688	3.599
ModdConveyity	2.971	2.287	1.029	0.157
ModdBallWallow	Jan33 - Mar34	Mar23 - Mar34	Dec12 - Mar34	Dec07 - Nov08
GM 10YR	4.457	4.457	4.457	4.457
Yield Curve	Mat 6MO 2YR 3YR 5YR 10YR 30YR			
Yld .985	1.485	1.882	2.682	3.724 4.672

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Banc of America

Balance \$2,003,000.00 Delay 24 WAC (3) 6.036271815 WAM (3) 360
 Coupon 5.75000 Dated 03/01/2004 NET (3) 5.775772 WALA (3) 0
 Settle 03/30/2004 First Payment 04/25/2004

Price	0 PPC	50 PPC	100 PPC	200 PPC
	Yield	Yield	Yield	Yield
99-18-000	5.828	5.831	5.839	5.858
99-20-000	5.819	5.818	5.818	5.817
99-24-000	5.810	5.806	5.797	5.775
99-28-000	5.800	5.794	5.775	5.734
100-00-000	5.791	5.782	5.754	5.693
100-04-000	5.782	5.770	5.733	5.652
100-08-000	5.773	5.758	5.712	5.611
100-12-000	5.764	5.746	5.691	5.570
100-16-000	5.755	5.734	5.670	5.529
100-20-000	5.746	5.722	5.649	5.488
100-24-000	5.737	5.710	5.628	5.447
100-28-000	5.728	5.698	5.607	5.407
101-00-000	5.719	5.686	5.586	5.366
WAL	28.137	16.338	7.415	3.424
Mod/burn	13.634	10.323	5.880	3.029
Mod/convey	2.837	1.441	0.425	0.113
Principals Window	Sep31 - Jan33	May18 - Mar23	Sep10 - Dec12	May07 - Dec07
01/01-01/01	4.457	4.457	4.457	4.457

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR
 Yld .985 1.485 1.882 2.682 3.724 4.672

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Banc of America

Balance	\$53,498,000.00	Delay	24	WAC(2)	6.067321669	WAM(2)	359
Coupon	6.00000	Dated	03/01/2004	NET(2)	5.806822	WALA(2)	1
Settle	03/30/2004	First Payment	04/25/2004				

Price	0/PPC		50/PPC		100/PPC		200/PPC	
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
102-28,000	5.770		5.542		5.272		4.643	
103-00,000	5.759		5.523		5.242		4.590	
103-03,000	5.748		5.503		5.213		4.537	
103-08,000	5.736		5.483		5.183		4.484	
103-12,000	5.725		5.464		5.154		4.432	
103-16,000	5.714		5.444		5.124		4.379	
103-20,000	5.703		5.425		5.095		4.327	
103-24,000	5.691		5.405		5.066		4.274	
103-28,000	5.680		5.386		5.037		4.222	
104-00,000	5.669		5.367		5.008		4.170	
104-04,000	5.658		5.347		4.978		4.118	
104-08,000	5.647		5.328		4.949		4.067	
104-12,000	5.636		5.309		4.921		4.015	
WAL	19.287		8.977		5.220		2.572	
Mon/Durn	10.695		6.165		4.099		2.295	
Mon/Convexity	1.813		0.710		0.330		0.100	
Principal Window	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	Apr04 - Mar34	
CMT 10YR	4.457		4.457		4.457		4.457	

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
Yld	.985	1.485	1.882	2.682	3.724	4.672	

[illegible]

Banc of America

Balance \$64,031,000.00 Delay 24 WAC (4) 5.475451049 WAM (4) 179
 Coupon 5.00000 Dated 03/01/2004 NET (4) 5.214951 WALA (4) 1
 Settle 03/30/2004 First Payment 04/25/2004

Price	0 PPC	50 PPC	100 PPC	200 PPC
	Yield	Yield	Yield	Yield
101.09.000	4.806	4.709	4.596	4.328
101.13.000	4.787	4.683	4.561	4.273
101.17.000	4.768	4.657	4.527	4.218
101.21.000	4.749	4.631	4.492	4.163
101.25.000	4.730	4.605	4.458	4.109
101.29.000	4.712	4.579	4.423	4.054
102.01.000	4.693	4.553	4.389	4.000
102.05.000	4.674	4.527	4.354	3.945
102.09.000	4.656	4.502	4.320	3.891
102.13.000	4.637	4.476	4.286	3.837
102.17.000	4.618	4.450	4.252	3.783
102.21.000	4.600	4.425	4.218	3.729
102.25.000	4.581	4.399	4.184	3.675
WAL	8.479	5.810	4.187	2.481
WAL	6.533	4.717	3.554	2.242
WAL	0.632	0.375	0.230	0.096
Apr04 - Mar19	Apr04 - Mar19	Apr04 - Mar19	Apr04 - Mar19	Apr04 - Mar19
4.457	4.457	4.457	4.457	4.457
Yield Curve	Mat 6MO 2YR 3YR 5YR 10YR 30YR			
Yld .985 1.485 1.882 2.682 3.724 4.672				

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