

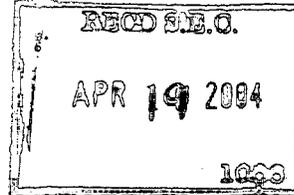


1-32072

American Stock Exchange  
86 Trinity Place  
New York, NY 10006

April 19, 2004

Mr. Brian Johnson  
Branch Chief  
Filer Support 2  
Office of Filing Information  
Securities and Exchange Commission  
Judiciary Plaza  
450 Fifth Street, NW  
Washington, D.C. 20549



PROCESSED

APR 20 2004

THOMSON  
FINANCIAL

Dear Mr. Johnson:

This is to certify that on March 22, 2004, The American Stock Exchange (the "Exchange") received from Capital Automotive REIT, (the "Registrant") a copy of the Registrant's application on Form 8-A for the registration of the following securities:

6.75% Monthly Income Notes due 2019

We further certify that the above described security has been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

Sincerely,

Bryan Fischer  
Director  
Listing Qualifications Department

cc: Herbert Scholl