

File Number: 8400772
For the reporting period ended December 31, 2003



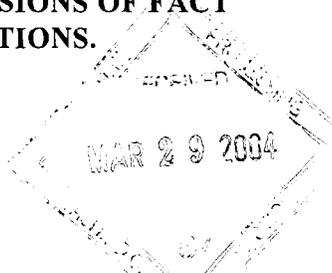
OMB APPROVAL	
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM TA-2

**FORM FOR REPORTING ACTIVITIES OF TRANSFER AGENTS
REGISTERED PURSUANT TO SECTION 17A OF THE SECURITIES EXCHANGE ACT OF 1934**

**ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT
CONSTITUTE FEDERAL CRIMINAL VIOLATIONS.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)**



1. Full name of Registrant as stated in Question 3 of Form TA-1:
(Do not use Form TA-2 to change name or address.)

The Vanguard Group, Inc.

2. a. During the reporting period, has the Registrant engaged a service company to perform any of its transfer agent functions?
(Check appropriate box.)

All Some None

b. If the answer to subsection (a) is all or some, provide the name(s) and transfer agent file number(s) of all service company(ies) engaged:

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
N/A	
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c. During the reporting period, has the Registrant been engaged as a service company by a named transfer agent to perform transfer agent functions?

Yes No

d. If the answer to subsection (c) is yes, provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as a service company to perform transfer agent functions: (If more room is required, please complete and attach the Supplement to Form TA-2.)

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
N/A	

3. a. Registrant's appropriate regulatory agency (ARA): (Check one box only.)
- Comptroller of the Currency
 - Federal Deposit Insurance Corporation
 - Board of Governors of the Federal Reserve System
 - Securities and Exchange Commission
- b. During the reporting period, has the Registrant amended Form TA-1 within 60 calendar days following the date on which information reported therein became inaccurate, incomplete, or misleading? (Check appropriate box.)
- Yes, filed amendment(s)
 - No, failed to file amendment(s)
 - Not applicable

c. If the answer to subsection (b) is no, provide an explanation:

N/A

If the response to any of questions 4-11 below is none or zero, enter "0."

4. Number of items received for transfer during the reporting period: 668,006
5. a. Total number of individual securityholder accounts, including accounts in the Direct Registration System (DRS), dividend reinvestment plans and/or direct purchase plans as of December 31: 12,112,351
- b. Number of individual securityholder dividend reinvestment plan and/or direct purchase plan accounts as of December 31: 11,438,738
- c. Number of individual securityholder DRS accounts as of December 31: 0
- d. Approximate percentage of individual securityholder accounts from subsection (a) in the following categories as of December 31:

Corporate Equity Securities	Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
		100%			

6. Number of securities issues for which Registrant acted in the following capacities, as of December 31:

	Corporate Securities		Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
	Equity	Debt				
a. Receives items for transfer and maintains the master securityholder files:			196			
b. Receives items for transfer but does not maintain the master securityholder files:			0			
c. Does not receive items for transfer but maintains the master securityholder files:			0			

7. Scope of certain additional types of activities performed:
- a. Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided, as of December 31: 191
 - b. Number of issues for which DRS services were provided, as of December 31: 0
 - c. Dividend disbursement and interest paying agent activities conducted during the reporting period:
 - i. number of issues 191
 - ii. amount (in dollars) 14,959,356,603.60

8. a. Number and aggregate market value of securities aged record differences, existing for more than 30 days, as of December 31:

	Prior Transfer Agent(s) (If applicable)	Current Transfer Agent
i. Number of issues	N/A	0
ii. Market value (in dollars)	N/A	0

- b. Number of quarterly reports regarding buy-ins filed by the Registrant with its ARA (including the SEC) during the reporting period pursuant to Rule 17Ad-11(c)(2): 0

- c. During the reporting period, did the Registrant file all quarterly reports regarding buy-ins with its ARA (including the SEC) required by Rule 17Ad-11(c)(2)?

Yes No

- d. If the answers to subsection (c) is no, provide an explanation for each failure to file:

N/A

9. a. During the reporting period, has the Registrant always been in compliance with the turnaround time for routine items as set forth in Rule 17Ad-2?

Yes No

If the answer to subsection (a) is no, complete subsections (i) through (ii).

- i. Provide the number of months during the reporting period in which the Registrant was **not** in compliance with the turnaround time for routine items according to Rule 17Ad-2. N/A

- ii. Provide the number of written notices Registrant filed during the reporting period with the SEC and with its ARA that reported its noncompliance with turnaround time for routine items according to Rule 17Ad-2. N/A

10. Number of open-end investment company securities purchases and redemptions (transactions) excluding dividend, interest and distribution postings, and address changes processed during the reporting period:

- a. Total number of transactions processed: 37,150,216
- b. Number of transactions processed on a date other than date of receipt of order (as ofs): 551,875

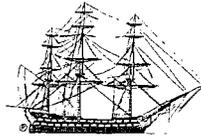
11. a. During the reporting period, provide the date of all database searches conducted for lost securityholder accounts listed on the transfer agent's master securityholder files, the number of lost securityholder accounts for which a database search has been conducted, and the number of lost securityholder accounts for which a different address has been obtained as a result of a database search:

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses Obtained from Database Search
(See attached)	9,917	9,075
(See attached)	3,491	1,710

- b. Number of lost securityholder accounts that have been remitted to states during the reporting period: 253

SIGNATURE: The Registrant submitting this Form, and the person signing the Form, hereby represent that all the information contained in the Form is true, correct, and complete.

Manual signature of Official responsible for Form: 	Title: <u>Principal</u> Telephone number: <u>610 669-2165</u>
Name of Official responsible for Form: (First name, Middle name, Last name) <u>Pauline C. Scalvino</u>	Date signed (Month/Day/Year): <u>3/25/2004</u>



11.a. (attachment)

THE Vanguard GROUP

Provided are the dates of all database searches conducted for lost securityholder accounts listed on the transfer agent's master securityholder files, the number of lost securityholder accounts for which a database search has been conducted, and the number of lost securityholder accounts for which a different address has been obtained as a result of a database search for the reporting period in year 2003.

Lost Securityholder Database Searches (First Searches)

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses obtained from Database Search
1/2/2003	30	30
1/3/2003	63	60
1/6/2003	8	8
1/7/2003	4	4
1/8/2003	3	3
1/9/2003	35	35
1/10/2003	11	11
1/13/2003	18	18
1/14/2003	43	43
1/15/2003	30	30
1/16/2003	1	1
1/17/2003	2	2
1/22/2003	1	1
1/27/2003	11	11
1/28/2003	8	8
1/29/2003	17	17
1/30/2003	20	20
1/31/2003	18	18
2/3/2003	4	4
2/4/2003	1	1
2/5/2003	13	13
2/6/2003	12	12
2/10/2003	47	47
2/11/2003	82	82
2/12/2003	6	6
2/13/2003	10	10
2/14/2003	21	21
2/19/2003	12	12
2/20/2003	3	3
2/21/2003	14	14
2/24/2003	24	24
2/25/2003	22	22
2/28/2003	22	22
3/4/2003	14	14
3/10/2003	4	4
3/17/2003	1	1
3/18/2003	29	29
3/19/2003	28	28
3/20/2003	14	14
3/21/2003	29	29
3/24/2003	12	12
3/25/2003	16	16

3/27/2003	15	15
3/28/2003	34	34
3/31/2003	6	6
4/1/2003	435	435
4/2/2003	253	253
4/3/2003	25	25
4/4/2003	12	12
4/7/2003	68	68
4/8/2003	26	26
4/9/2003	69	69
4/10/2003	150	150
4/11/2003	337	337
4/12/2003	35	35
4/14/2003	80	80
4/15/2003	15	15
4/22/2003	51	51
4/23/2003	125	102
4/24/2003	83	77
4/25/2003	30	29
4/26/2003	47	46
4/29/2003	2	2
4/30/2003	22	16
5/1/2003	29	28
5/2/2003	9	3
5/5/2003	61	61
5/6/2003	3	3
5/7/2003	38	34
5/8/2003	33	29
5/9/2003	18	18
5/10/2003	11	11
5/11/2003	15	14
5/12/2003	56	56
5/13/2003	148	138
5/14/2003	178	151
5/15/2003	508	418
5/16/2003	226	158
5/19/2003	149	111
5/20/2003	156	142
5/21/2003	206	176
5/22/2003	9	9
5/23/2003	8	8
5/27/2003	3	3
5/28/2003	7	3
5/29/2003	2	2
5/30/2003	57	56
6/1/2003	2	1
6/2/2003	41	38
6/3/2003	304	292
6/4/2003	192	191
6/5/2003	144	143
6/6/2003	304	294
6/9/2003	123	115
6/10/2003	147	140
6/11/2003	179	147
6/12/2003	230	183

6/13/2003	149	136
6/15/2003	1	1
6/16/2003	47	38
6/17/2003	156	136
6/18/2003	86	69
6/19/2003	1	1
6/20/2003	18	18
6/21/2003	1	0
6/23/2003	15	15
6/24/2003	22	16
6/25/2003	19	14
6/26/2003	21	20
6/27/2003	15	10
6/30/2003	55	39
7/1/2003	55	45
7/2/2003	22	15
7/3/2003	12	8
7/7/2003	86	82
7/8/2003	32	28
7/9/2003	23	23
7/10/2003	25	22
7/11/2003	2	2
7/14/2003	82	75
7/15/2003	76	68
7/16/2003	18	18
7/17/2003	1	1
7/21/2003	49	47
7/22/2003	4	3
7/23/2003	9	5
7/24/2003	70	70
7/25/2003	38	19
7/28/2003	22	18
7/29/2003	22	22
8/12/2003	28	26
8/22/2003	8	8
8/25/2003	45	36
8/26/2003	15	14
8/28/2003	29	23
8/29/2003	10	10
9/2/2003	61	58
9/3/2003	7	7
9/8/2003	1	1
9/10/2003	4	4
9/15/2003	24	24
9/16/2003	47	42
9/17/2003	18	16
9/19/2003	7	6
9/29/2003	35	32
9/30/2003	12	12
10/1/2003	129	121
10/2/2003	86	80
10/3/2003	61	56
10/6/2003	58	57
10/9/2003	67	67
10/14/2003	12	12

10/27/2003	10	10
11/3/2003	14	14
11/17/2003	88	88
11/18/2003	73	73
11/24/2003	129	120
11/25/2003	17	17
11/26/2003	5	5
12/2/2003	62	60
12/3/2003	48	48
12/4/2003	51	45
12/5/2003	190	182
12/7/2003	1	1
12/8/2003	197	194
12/9/2003	59	48
12/10/2003	42	41
12/11/2003	18	18
12/12/2003	8	8
12/15/2003	103	87
12/16/2003	33	33
12/17/2003	4	4
12/18/2003	25	24
12/19/2003	102	73
12/22/2003	115	88
12/24/2003	77	74
12/29/2003	3	1
12/30/2003	52	34
12/31/2003	94	70
Total	9,917	9,075

Lost Securityholder Database Searches (Second Searches)

Date of Database Search	Number of Lost Securityholder Accounts Submitted for Database Search	Number of Different Addresses Obtained from Database Search
1/3/2003	1	1
1/13/2003	4	4
1/15/2003	9	9
1/22/2003	18	4
1/29/2003	20	15
1/30/2003	48	20
1/31/2003	7	3
2/3/2003	22	21
2/4/2003	29	28
2/7/2003	10	4
2/14/2003	1	0
2/24/2003	1	1
3/28/2003	50	48
4/2/2003	5	0
4/8/2003	13	13
4/10/2003	1	1
4/11/2003	1	1
4/14/2003	40	39
4/15/2003	12	11
4/21/2003	141	75
4/22/2003	132	61
4/23/2003	1	0
4/28/2003	20	15
4/30/2003	10	3
5/1/2003	8	3
5/2/2003	5	0
5/3/2003	1	1
5/12/2003	3	1
5/14/2003	12	10
5/15/2003	308	193
5/16/2003	61	60
5/19/2003	26	17
5/21/2003	34	34
5/27/2003	31	30
5/28/2003	60	42
5/29/2003	65	52
5/30/2003	38	30
6/2/2003	7	6
6/3/2003	19	19
6/6/2003	54	38
6/10/2003	25	18
6/11/2003	9	9
6/13/2003	19	18
6/17/2003	51	21
6/19/2003	19	11
6/23/2003	17	8
6/24/2003	31	11
6/25/2003	1	0

6/26/2003	14	9
6/27/2003	14	7
7/3/2003	70	47
7/4/2003	4	0
7/14/2003	14	4
7/15/2003	8	1
7/23/2003	31	8
7/24/2003	4	3
7/25/2003	19	6
7/28/2003	20	17
7/29/2003	26	12
7/30/2003	121	65
7/31/2003	1	1
8/1/2003	19	4
8/5/2003	19	5
8/6/2003	58	22
8/7/2003	51	16
8/8/2003	26	17
8/12/2003	8	4
8/13/2003	7	5
8/14/2003	15	9
8/18/2003	23	6
8/25/2003	20	19
8/27/2003	22	11
8/28/2003	12	11
8/29/2003	24	1
9/2/2003	19	6
9/3/2003	11	5
9/8/2003	13	4
9/10/2003	54	14
9/11/2003	98	40
9/24/2003	39	10
9/25/2003	22	4
9/26/2003	1	0
10/3/2003	16	4
11/5/2003	30	9
11/6/2003	131	51
11/7/2003	109	32
11/10/2003	120	25
11/11/2003	96	28
11/12/2003	125	35
11/17/2003	22	1
11/24/2003	3	2
11/25/2003	30	12
11/26/2003	19	6
12/10/2003	1	0
12/16/2003	97	25
12/17/2003	216	43
12/29/2003	66	35
12/30/2003	3	0
TOTAL	3,491	1,710



March 26, 2004

By Federal Express

Securities and Exchange Commission
450 5th Street, N.W.
Washington, D.C. 20549-0013
Attn: TA-2 Filing

Re: The Vanguard Group, Inc.
File No. 8400772



Dear Sir or Madam:

I enclose the original and three copies of Form TA-2 for the reporting period ended December 31, 2003, filed on behalf of The Vanguard Group, Inc. Kindly return one of the copies to me in the enclosed postage prepaid envelope, bearing your date stamp as received.

If you have any questions, please feel free to contact me at (610) 669-2165. Thank you.

Sincerely,

Pauline C. Scalvino
Principal
Legal Department

Enclosures

cc(w/encl.): Barbara Grozinski