

3-24-04



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SE 04017565 COMMISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER  
8-34434

**FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/03 AND ENDING 12/31/03  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: FINTEGRA, LLC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
6100 EARLE BROWN DRIVE, SUITE 620  
(No. and Street)  
MINNEAPOLIS MN 55430  
(City) (State) (Zip Code)  
NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
BLAWE REPUCCI 763-585-0503  
(Area Code - Telephone Number)

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FIRM I.D. NO.

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
VIRCHOW, KRAUSE + COMPANY, LLP  
(Name - if individual, state last, first, middle name)  
7900 XERXES AVE. SOUTH BLOOMINGTON MN 55431-1115  
(Address) (City) (State) (Zip Code)  
SUITE 2400

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**PROCESSED**  
MAR 25 2004  
FEB 27 2004  
THOMSON FINANCIAL  
MAIL ROOM RECEIVED  
187 SECTION

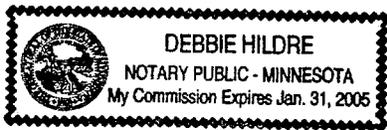
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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

BM

OATH OR AFFIRMATION

I, MICHAEL LENZMEIER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of FINTEGRA, LLC, as of December 31, 2003, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Debbie Hildre  
Notary Public

[Signature]  
Signature

CHIEF FINANCIAL OFFICER  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

# FINTEGRA, LLC AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION December 31, 2003 and 2002

<b>ASSETS</b>		
	2003	2002
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 1,604,042	\$ 1,539,871
Deposit with clearing broker	100,796	113,337
Commissions and other receivables	500,816	248,132
Deferred income taxes	12,275	-
Other current assets	60,065	36,772
<b>Total Current Assets</b>	<b>2,277,994</b>	<b>1,938,112</b>
 <b>PROPERTY AND EQUIPMENT, AT COST</b>		
Computer and other equipment	196,717	191,697
Furniture and fixtures	91,569	82,370
Less: accumulated depreciation	(225,724)	(202,383)
<b>Total Property and Equipment, Net</b>	<b>62,562</b>	<b>71,684</b>
 <b>OTHER ASSETS</b>		
Intangibles, net	2,196	12,191
Deposits	5,692	5,292
Deferred income taxes	2,035	-
<b>Total Other Assets</b>	<b>9,923</b>	<b>17,483</b>
 <b>TOTAL ASSETS</b>	 <b>\$ 2,350,479</b>	 <b>\$ 2,027,279</b>
 <b>LIABILITIES AND MEMBERS' EQUITY</b>		
 <b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 53,053	\$ 161,039
Commissions payable	826,601	518,696
Accrued payroll and related taxes	94,310	85,939
Accrued expenses	8,704	16,502
Income taxes payable	7,473	-
<b>Total Current Liabilities</b>	<b>990,141</b>	<b>782,176</b>
 <b>MEMBERS' EQUITY</b>	 <b>1,360,338</b>	 <b>1,245,103</b>
 <b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	 <b>\$ 2,350,479</b>	 <b>\$ 2,027,279</b>

See accompanying notes to consolidated financial statements.