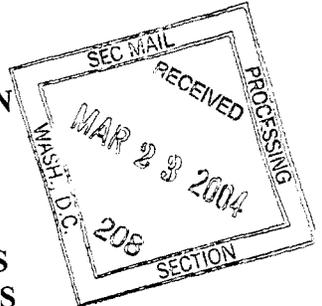




04017391

File Number  
84-5742  
For the reporting period ended  
December 31, 2003

OMB APPROVAL  
OMB Number: 3235-0337  
Expires:  
Estimated average burden hours  
per full response: 6.00  
Estimated average burden hour  
per intermediate response: 1.50  
Estimated average burden hour  
per minimum response: 0.50



UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM TA-2

FORM FOR REPORTING ACTIVITIES OF TRANSFER AGENTS  
REGISTERED PURSUANT TO SECTION 17A OF THE SECURITIES  
EXCHANGE ACT OF 1934

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT  
CONSTITUTE FEDERAL CRIMINAL VIOLATIONS. See 18  
U.S.C. 1001 and 15 U.S.C. 78ff(a)

1. Full name of Registrant as stated in Question 3 of Form TA-1:  
(Do not use Form TA-2 to change name or address.)

CUNA Mutual Life Insurance Company

2. a. During the reporting period, has the Registrant engaged a service company  
to perform any of its transfer agent functions? (Check appropriate box.)  
 All  Some  None

b. If the answer to subsection (a) is all or some, provide the name(s) and  
transfer agent file number(s) of all service company(ies) engaged.

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
N/A	
	PROCESSED
	APR 09 2004
	THOMSON FINANCIAL

c. During the reporting period, has the Registrant been engaged as a service  
company by a named transfer agent to perform transfer agent functions?  
 Yes  No

- d. If the answer to subsection (c) is yes, provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as a service company to perform transfer agent functions: (If more room is required, please complete and attach the Supplement to Form TA-2.)

Name of Transfer Agent(s):	File No. (beginning with 84- or 85-):
N/A	N/A

3. a. Registrant's appropriate regulatory agency. (Check one box only.)

- Comptroller of the Currency  
 Federal Deposit Insurance Corporation  
 Board of Governors of the Federal Reserve System

**X Securities and Exchange Commission**

- b. During the reporting period, has the Registrant amended Form TA-1 within 60 calendar days following the date on which information reported therein became inaccurate, incomplete, or misleading? (Check appropriate box.)

**X Yes, filed amendment(s)**

- No, failed to file amendment(s)  
 Not applicable

- c. If the answer to subsection (b) is no, provide an explanation.

N/A  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**If the response to any of questions 4-11 below is none or zero, enter "0."**

4. Number of items received for transfer during the reporting period: 0
5. a. Total number of individual securityholder accounts, including accounts in the Direct Registration System (DRS), dividend reinvestment plans and/or direct purchase plans as of December 31: 10
- b. Number of individual securityholder dividend reinvestment plan and/or direct purchase plan accounts as of December 31: 0

- c. Number of individual securityholder DRS accounts as of December 31: 0
- d. Approximate percentage of individual securityholder accounts from subsection (a) in the following categories as of December 31:

Corporate Equity Securities	Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
0	0	100%	0	0	0

6. Number of securities issues for which Registrant acted in the following capacities, as of December 31:

	Corporate Equity Securities		Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
	Equity	Debt					
a. Receives items for transfer and maintains the master securityholder files:							
b. Receives items for transfer but does not maintain the master securityholder files:							
c. Does not receive items for transfer but maintains the master securityholder files:							
d. Scope of certain additional types of activities performed:							

7. Receives items for transfer and maintains

- a. Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided, as of December 31: \_\_\_\_\_
- b. Number of issues for which DRS services were provided, as of December 31: \_\_\_\_\_
- c. Dividend disbursement and interest paying agent activities conducted during the reporting period:
- i. number of issues \_\_\_\_\_
- ii. amount (in dollars) \_\_\_\_\_

8. a. Number and aggregate market value of securities aged record differences, existing for more than 30 days, as of December 31:

c. Number of individual securityholder DRS accounts as of December 31: \_\_\_\_\_

d. Approximate percentage of individual securityholder accounts from subsection (a) in the following categories as of December 31:

Corporate Equity Securities	Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
0	0	100%	0	0	0

6. Number of securities issues for which Registrant acted in the following capacities, as of December 31:

	Corporate Equity Securities		Corporate Debt Securities	Open-End Investment Company Securities	Limited Partnership Securities	Municipal Debt Securities	Other Securities
	Equity	Debt					
a. Receives items for transfer and maintains the master securityholder files:							
b. Receives items for transfer but does not maintain the master securityholder files:							
c. Does not receive items for transfer but maintains the master securityholder files:							
d. Scope of certain additional types of activities performed:							

7. Receives items for transfer and maintains

a. Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided, as of December 31: \_\_\_\_\_

b. Number of issues for which DRS services were provided, as of December 31: \_\_\_\_\_

c. Dividend disbursement and interest paying agent activities conducted during the reporting period:

i. number of issues \_\_\_\_\_

ii. amount (in dollars) \_\_\_\_\_

8. a. Number and aggregate market value of securities aged record differences, existing for more than 30 days, as of December 31:

- |     |   | Prior<br>Transfer Agent<br>(If applicable) | Current<br>Transfer Agent |
|-----|---|--|---------------------------|
| i.  | Number of issues .....  | _____                                      | _____                     |
| ii. | Market value (in dollars) .....   | _____                                      | _____                     |
| b.  | Number of quarterly reports regarding buy-ins filed by the Registrant with its ARA (including the SEC) during the reporting period pursuant to Rule 17Ad-11(c)(2):  | _____                                      |                           |
| c.  | During the reporting period, did the Registrant file all quarterly reports regarding buy-ins with its ARA (including the SEC) required by Rule 17Ad-11(c)(2)?<br><input type="checkbox"/> Yes <input type="checkbox"/> No |  |                           |
| d.  | If the answers to subsection (c) is no, provide an explanation for each failure to file.  |  |                           |
|     | _____   |  |                           |
|     | _____   |  |                           |
|     | _____   |  |                           |
|     | _____   |  |                           |

9. a. During the reporting period, has the Registrant always been in compliance with the turnaround time for routine items as set forth in Rule 17Ad-2?  
 Yes       No

**If the answer to subsection (a) is no, complete subsections (i) through (ii).**

- i. Provide the number of months during the reporting period in which the Registrant was **not** in compliance with the turnaround time for routine items according to Rule 17Ad-2 \_\_\_\_\_
  - ii. Provide the number of written notices Registrant filed during the reporting period with the SEC and with its ARA that reported its noncompliance with turnaround time for routine items according to Rule 17Ad-2 \_\_\_\_\_
10. Number of open-end investment company securities purchases and redemptions (“transactions”) excluding dividend, interest and distribution postings processed during the reporting period:
- a. Total number of transactions processed: \_\_\_\_\_
  - b. Number of transactions processed on a date other than date of receipt of order (“as ofs”): \_\_\_\_\_
11. a. During the reporting period, provide the date of all database searches conducted for lost securityholder accounts listed on the transfer agent’s master securityholder files, the number of lost securityholder accounts for





DIANE M. FISHER  
Law Specialist  
Office of General Counsel  
Phone: (608) 231-7533  
FAX: (608) 236-7533



March 22, 2004

**Via Overnight Delivery**

U.S. Securities and Exchange Commission  
Office of Filings and Information  
450 5<sup>th</sup> Street N.W.  
Washington, DC 20549-0013



**RE: CUNA Mutual Life Insurance Company  
Form TA-2**

Ladies and Gentlemen:

Enclosed for filing is the original and two copies of Form TA-2 on behalf of CUNA Mutual Life Insurance Company for the period ended December 31, 2003. As proof of filing, please date stamp the duplicate copy of this letter and return it to me in the self-addressed, stamped envelope.

If you have any questions, please feel free to contact me. Thank you.

Sincerely,

*Diane M. Fisher*

Diane M. Fisher  
Law Specialist

Enclosures