

PDB



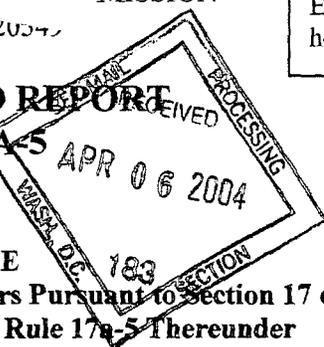
04017222

SECURITIES AND COMMISSION
Washington, D.C. 20541

OMB APPROVAL
OMB Number: 3235-0123
Expires: October 31, 2004
Estimated average burden
hours per response...12.00

SEC FILE NUMBER
8-52030

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**



FACING PACE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/03 AND ENDING 12/31/03
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Pritchard Capital Partners, LLC
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY
100480
FIRM ID. NO.

328 North Columbia St.

(No. and Street)

Covington
(City)

LA
(State)

70433
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Thomas W. Pritchard

985-809-7000

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

LaPorte, Sehr, Romig & Hand

(Name- if individual, state last, first, middle name)

110 Veterans Blvd., Suite 200
(Address)

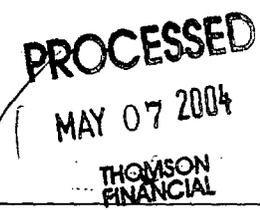
Metairie
(City)

LA
(State)

70005
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Sec 1410 (3-91)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

PRITCHARD CAPITAL PARTNERS, LLC
STATEMENT OF CASH FLOWS
For The Year Ended December 31, 2003

OPERATING ACTIVITIES

Net Income	\$ 808,813
Adjustments to Reconcile Net Income to Net	
Cash Provided by Operating Activities:	
Depreciation	30,716
Increase in Receivable from Customers and Employees	(116,532)
Increase in Compensating Balance Held at Clearing Organization	(242)
Decrease in Receivable from Brokers or Dealers	342,837
Increases in Securities Owned	(412,428)
Decrease in Other Assets	43,522
Increase in Accounts Payable	157,402
Increase in Securities Sold, Not Yet Purchased	425,106
Decrease in Accrued Expenses	(91,277)
Increase in Due to Members	<u>55,681</u>
Net Cash Provided by Operating Activities	<u>1,243,598</u>

INVESTING ACTIVITIES

Purchases of Furniture and Equipment	(279,610)
Increase in Deposits	<u>(110,310)</u>
Net Cash Used In Investing Activities	<u>(389,920)</u>

FINANCING ACTIVITIES

Proceeds from Long-Term Debt	160,851
Repayment of Long-Term Debt	(20,882)
Proceeds from Capital Contributions	17,873
Distributions to Members	<u>(666,903)</u>
Net Cash Used in Financing Activities	<u>(509,061)</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS 344,617

**CASH AND CASH EQUIVALENTS -
BEGINNING OF YEAR** 435,281

CASH AND CASH EQUIVALENTS - END OF YEAR \$ 779,898

SUPPLEMENTARY CASH FLOW INFORMATION:

Cash Paid for Interest	<u>\$ 8,628</u>
------------------------	-----------------

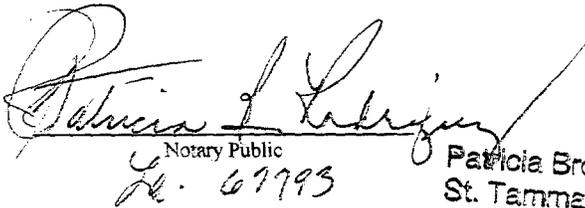
The accompanying notes are an integral part of these financial statements.

OATH OR AFFIRMATION

I, Byron Adams, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Pritchard Capital Partners, LLC as of December 31, 2003, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

Title


Notary Public
No. 67793

Patricia Brooks Rodriguez
St. Tammany Parish, Louisiana
My commission is for life.

This report contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).