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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8- 27688

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

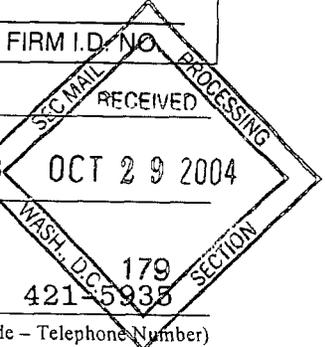
REPORT FOR THE PERIOD BEGINNING 09/01/03 AND ENDING 08/31/04
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:
WHITEHALL PARKER SECURITIES INC.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
477 PACIFIC AVENUE, SECOND FLOOR

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street) SAN FRANCISCO CA 94133
(City) (State) (Zip Code)



NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
MR. DAN PISENTI (415) 421-5935
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

ROBERT STEPHENSON AN ACCOUNTANCY CORPORATION
(Name - if individual, state last, first, middle name)

515 N. SEPULVEDA BLVD., STE. A MANHATTAN BEACH CA 90266
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

NOV 12 2004

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THOMSON FINANCIAL

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

0911-10

OATH OR AFFIRMATION

I, DAN PISENTI, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of WHITEHALL PARKER SECURITIES INC., as of AUGUST 31, 2004, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

SUBSCRIBED AND SWORN TO BEFORE ME

THIS 28th DAY OF Oct. 2004

BY DANIEL EDUARDO PISENTI

Antonio Locatelli

NOTARY PUBLIC

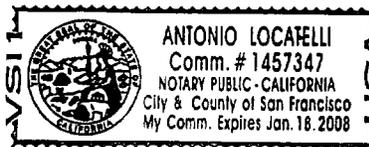
Notary Public

Daniel E. Pientz

Signature

PRESIDENT

Title



This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C.

ANNUAL AUDIT REPORT

DATE - AUGUST 31, 2004

WHITEHALL PARKER SECURITIES, INC.

477 Pacific Ave., Second Floor

SAN FRANCISCO, CALIFORNIA 94133

CONTENTS

<u>PART I</u>	<u>PAGE</u>
Independent Auditor's Report	3
Statement of Financial Condition	4
Statement of Revenue and Expenses	5
Statement of Cash Flows	6
Statement of Changes in Stockholders' Equity	7
Notes to Financial Statements	8
 <u>SCHEDULES</u>	
Computation of net capital pursuant to Rule 15c3-1	9
Computation for determination of reserve requirements pursuant to Rule 15c3-3	10
Information relating to the possession or control requirements under Rule 15c3-3	11
 <u>PART II</u>	
Independent Auditor's Report on the Internal Control Structure	13

ROBERT STEPHENSON
An Accountancy Corporation
515 N. Sepulveda Blvd., Suite A
Manhattan Beach, California 90266
(310) 318-1592

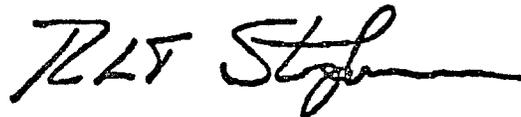
INDEPENDENT AUDITOR'S REPORT

Board of Directors
Whitehall Parker Securities, Inc.
San Francisco, California

I have audited the accompanying statement of financial condition of Whitehall Parker Securities, Inc. (a California corporation) as of August 31, 2004 and the related statements of revenue and expenses, changes in cash flows, and changes in stockholders' equity for the year then ended. These financial statements are being filed pursuant to Rule 17a-5 of the Securities Exchange Act of 1934 and include the supplemental schedule of the net capital computation required by Rule 15c3-1. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of Whitehall Parker Securities, Inc. as of August 31, 2004, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. The above-mentioned supplemental schedule, when considered in relation to the financial statements, presents fairly, in all material respects the information included therein in conformity with the rules under the Securities Exchange Act of 1934.



Manhattan Beach, California
October 13, 2004

Whitehall Parker Securities, Inc.

STATEMENT OF FINANCIAL CONDITION

August 31, 2004

ASSETS

CURRENT ASSETS

Cash		\$ 99,482
Receivables		
Commissions		<u>33,652</u>
Total current assets		133,134

PROPERTY AND EQUIPMENT - AT COST

Furniture and equipment	\$ 8,648	
Less accumulated depreciation	<u>8,367</u>	281

OTHER ASSET

Deposit		<u>3,000</u>
		\$136,415
		=====

LIABILITIES

CURRENT LIABILITIES

Accounts payable		\$ 44,418
Income taxes payable		<u>1,966</u>
Total current liabilities		46,384

STOCKHOLDERS' EQUITY

Common stock	\$ 8,000	
Additional paid-in capital	21,123	
Retained earnings	<u>60,908</u>	<u>90,031</u>
		\$136,415
		=====

The accompanying notes are an integral part of this statement.

Whitehall Parker Securities, Inc.

STATEMENT OF REVENUE AND EXPENSES

For the year ended August 31, 2004

REVENUE

Commissions		\$982,782
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OPERATING EXPENSES

Salaries and commissions	\$852,058	
Administrative	19,814	
Bad debts	18,448	
Depreciation	187	
Insurance	7,240	
Legal and accounting	7,385	
Office expense	2,385	
Rent	36,000	
Payroll taxes	4,724	
Telephone	<u>3,253</u>	<u>951,494</u>

Income from operations		31,288
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INCOME TAXES		<u>2,778</u>
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NET INCOME		<u>\$ 28,510</u>
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The accompanying notes are an integral part of this statement.

Whitehall Parker Securities, Inc.

STATEMENT OF CASH FLOWS

For the year ended August 31, 2004

Cash flows from operating activities	
Cash received from customers	\$982,697
Cash paid to suppliers and employees	(913,185)
Income taxes paid	<u>(812)</u>
Net cash provided by operating activities	\$ 68,700
Cash flows from investing activities	-
Cash flows from financing activities	<u>-</u>
Net increase in cash	68,700
Cash at September 1, 2003	<u>30,782</u>
Cash at August 31, 2004	\$ 99,482 <u>=====</u>
Reconciliation of net income to net cash provided by operating activities	
Net income	\$ 28,510
Adjustments to reconcile net income to net cash provided by operating activities	
Depreciation	187
(Increase) decrease in:	
Commissions receivable	16,364
Increase (decrease) in:	
Accounts payable	21,673
Income taxes payable	<u>1,966</u>
Net cash provided by operating activities	\$ 68,700 <u>=====</u>

The accompanying notes are an integral part of this statement.

Whitehall Parker Securities, Inc

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY

For the year ended August 31, 2004

	<u>Common Stock</u>	<u>Paid-in Capital</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance at September 1, 2003	\$ 8,000	\$ 21,123	\$ 32,398	\$ 61,521
Net income for the year	<u>-</u>	<u>-</u>	<u>28,510</u>	<u>28,510</u>
Balance at August 31, 2004	<u>\$ 8,000</u>	<u>\$ 21,123</u>	<u>\$ 60,908</u>	<u>\$ 90,031</u>

The accompanying notes are an integral part of this statement.

Whitehall Parker Securities, Inc.

NOTES TO FINANCIAL STATEMENTS

August 31, 2004

NOTE A - SUMMARY OF ACCOUNTING POLICIES

A summary of the company's accounting policies consistently applied in the preparation of its financial statements is as follows:

1. Whitehall Parker Securities, Inc. was incorporated February 1, 1982 under the laws of the State of California. The Company is a broker dealer registered with the Securities and Exchange Commission.
2. As a registered broker-dealer, the Company is subject to Rule 15c3-1 of the Securities and Exchange Commission which requires the maintenance of minimum net capital of 6 $\frac{2}{3}$ % of aggregate indebtedness or \$5,000, whichever is greater, and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At August 31, 2004, the Company had complied with both requirements.
3. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives, principally using the modified accelerated cost recovery method (MACRS).
4. Income tax returns have not been examined by governmental agencies since the Company's inception. The Company has a net operating loss carry forward expiring in 2023 in the amount of \$5,829.
5. For purposes of the statement of cash flows, the company considers all unrestricted investment instruments purchased with original maturities of three months or less to be cash equivalents. At August 31, 2004 there were no cash equivalents.
6. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures.

Whitehall Parker Securities, Inc.

COMPUTATION OF NET CAPITAL REQUIREMENTS PURSUANT
TO RULE 15c 3-1

August 31, 2004

NET CREDITS

Shareholders' equity	\$ 90,031
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DEBITS

Nonallowable assets	<u>14,230</u>
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NET CAPITAL	\$ 75,801
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6 2/3% of aggregate indebtedness amount or \$5,000, whichever is greater	<u>5,000</u>
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EXCESS NET CAPITAL	<u><u>\$ 70,801</u></u>
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SCHEDULE 1 - RECONCILIATION OF AUDITED NET CAPITAL TO
UNAUDITED NET CAPITAL AT AUGUST 31, 2004

Net capital per unaudited Focus Report II A	\$ 74,381
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Adjustments

Accounts receivable	\$ 105	
Property and equipment	281	
Deposit	3,000	
Income taxes payable	<u>(1,966)</u>	<u>1,420</u>

Net capital per audit report	<u><u>\$ 75,801</u></u>
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Whitehall Parker Securities, Inc.

COMPUTATION OF DETERMINATION OF RESERVE
REQUIREMENTS PURSUANT TO RULE 15c 3-3

August 31, 2004

The Respondent claims an exemption from Rule 15c 3-3 under Section (k)(2)(B).

Whitehall Parker Securities, Inc.

INFORMATION RELATING TO THE POSSESSION
OR CONTROL REQUIREMENTS UNDER RULE 15c 3-3

August 31, 2004

Schedule is not applicable.

PART II

Whitehall Parker Securities, Inc.

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE

August 31, 2004

ROBERT STEPHENSON
An Accountancy Corporation
515 N. Sepulveda Blvd., Suite A
Manhattan Beach, California 90266
(310) 318-1592

Board of Directors
Whitehall Parker Securities, Inc.

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE

I have examined management's assertion, included in its representation letter dated October 13, 2004, that Whitehall Parker Securities, Inc. maintained an effective internal control structure over financial reporting as of August 31, 2004.

My examination was made in accordance with standards established by the American Institute of Certified Public Accountants and, accordingly, included obtaining an understanding of the internal control structure over financial reporting, testing and evaluating the design and operating effectiveness of the internal control structure, and such other procedures as I considered necessary in the circumstances. I believe that my examination provides a reasonable basis for my opinion.

Because of inherent limitations in any internal control structure, errors or irregularities may occur and not be detected. Also, projections of any evaluation of the internal control structure over financial reporting to future periods are subject to the risk that the internal control structure may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In my opinion, management's assertion that Whitehall Parker Securities, Inc. maintained an effective internal control structure over financial reporting as of August 31, 2004, is fairly stated, in all material respects, based on criteria established in "Internal Control - Integrated Framework" issued by the Committee of Sponsoring Organizations of the Treadway Commission.

This report is intended solely for the information and use of the Board of Directors, management of Whitehall Parker Securities, Inc., and the Securities and Exchange Commission and should not be used for any other purpose.



Manhattan Beach, California
October 13, 2004