

SECURITIES AND EXCHANGE COMMISSION  
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DIVISION OF MARKET REGULATION  
**ANNUAL AUDITED REPORT**  
**FORM X-17A-5 (A)**  
**PART III**

SEC FILE NUMBER  
8- 36843

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2004  
MM/DD/YY

SECURITIES AND EXCHANGE COMMISSION  
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JUN 29 2005  
BRANCH OF REGISTRATION AND EXAMINATIONS  
12/31/04  
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FIRM I.D. NO.

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Amvest Securities, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1395 E. Dublin Granville Rd., Suite 203

(No. and Street)

Columbus,

(City)

Ohio

(State)

43229-3314

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

614-431-2004

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Anne C. Hill, CPA

(Name - if individual, state last, first, middle name)

246 E. Sycamore St.

(Address)

Columbus

(City)

Ohio

(State)

43206

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED  
SEP 28 2005  
THOMSON

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials and marks on the right side of the page.

OATH OR AFFIRMATION

I, Sterling F. Chappell, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Amvest Securities, Inc., as of December 31, 2004, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

*Sterling F. Chappell*  
Signature

Chief Financial Officer  
Title

*[Signature]*  
Notary Public  
*My Commission Expires 11/21/08*

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Amvest Securities, Inc.  
Computation of Net Capital  
December 31, 2004

Stockholder's Equity	\$74,747
Non-allowable assets	(1,084)
Haircut-debt securities	(1,598)
Haircut-other securities	<u>(1,893)</u>
	<u>\$70,172</u>

There exist no material differences between the audited Computation of Net Capital and the Broker's-Dealer's Unaudited Part IIA.

Amvest Securities, Inc.  
Computation of Net Capital Requirement  
December 31, 2004

Minimum net capital require (6 2/3% of aggregate indebtedness)	\$ 104
Minimum dollar net capital requirement	50,000
Net Capital requirement (greater of the above)	50,000
Excess Net Capital	\$ 20,172
Percentage of aggregate indebtedness to net capital	2.23%