



Ciments Français
Italcementi Group

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Securities and Exchange
Commission
Office of International
Corporate Finance
450 Fifth Street, N.W.
WASHINGTON, DC 20549

Paris la Défense,
February 10th 2004

SUPPL

**Re : Informations Furnished
Pursuant to Rule 12g3 - 2 (b) Exemption
Under the Securities Exchange Act of 1934**

Please find hereby the last information given to our shareholders :

Press Information :

- 3 February 2004

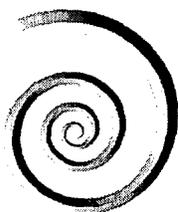
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FINANCIAL

Sincelery yours.

Finance Department Manager

F. MOREAU

Personal copy : Miss Sandra FOLSON ↙



Paris, 3 February 2004

2003 CONSOLIDATED SALES

2003 consolidated sales amounts to **2,898.9 million euros**, down -1,1% compared with figures for 2002, but **up +3,4 % on a like-for-like basis and at constant exchange rates**.

Business was better than expected at the year's end in France; previous trends on other markets persisted with the decline in the USA and growth continued in Southern Europe and in emerging countries, with the exception of India.

The operating income will be affected by the exchange rate effect but the sustained level of extraordinary items should lead to an improved net income compared with the previous financial year.

The board of directors meeting held to settle the accounts will take place on 16 February 2004.

<u>Breakdown by geographical areas</u> (in millions of euros)	December 31st			
	2003	2002	%	% (1)
FRANCE	1,178.3	1,176.3	0.2%	0.0%
EUROPEAN UNION (excluding France)	512.8	493.2	4.0%	4.8%
OTHER COUNTRIES	1,207.8	1,260.8	-4.2%	5.9%
TOTAL	2,898.9	2,930.3	-1.1%	3.4%

(1) On a like for like basis

<u>Breakdown by activities</u> (in millions of euros)	December 31st			
	2003	2002	%	% (1)
CEMENT	1,864.3	1,918.2	-2,8%	3,3%
AGGREGATES/READY-MIXED	950.7	921,2	3,2%	4,1%
OTHER	83.9	90,9	-7,7%	-3,3%
TOTAL	2,898.9	2,930.3	-1,1%	3,4%

(1) On a like for like basis

Visit our web sites :
 Ciments Français : <http://www.cimfra.com>
 Italcementi : <http://www.italcementigroup.com>

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