



Pernod Ricard

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SECURITIES & EXCHANGE COMMISSION  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
WASHINGTON, D.C. 20549  
USA

SUPPL

For the attention of Mrs Felicia KUNG

**Subject : Exemption Request for ADR's under Rule 12g3-2 (b)**

Dear Mrs KUNG,

You will find, here enclosed, a press-release concerning our Company and delivered to the French Market.

Wishing you a good receipt of this document,

Yours sincerely,

Antoine PERNOD

PROCESSED

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THOMSON  
FINANCIAL

Encl. : 1 page



Pernod Ricard

## **Pernod Ricard disposes of its subsidiary Granger Bouquet Pau**

*Paris, 10 February 2004* – As part of its policy of refocusing its core activities, Group Pernod Ricard has disposed of the company Granger Bouquet Pau to Transition and Turnaround (T'NT), an investment trust backed by the company Fin'Active, an investment management company regulated by the Financial Market Authorities.

The company, Granger Bouquet Pau, based in Saint-Yorre, makes fruit preparations primarily used in yoghurts, ice-creams and pastries.

The investment programme begun eight months ago, aimed at modernising industrial equipment, will be continued and developed by TN'T.

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