

INSIDER REPORT

(See instructions on the back of this report)

Notice - Collection and use of this information is for purposes of the administration of the Securities Act. Some of the information disclosed to any person may contact the securities



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Information required under this form is collected on behalf of and used by the securities regulatory authorities set out below in the legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Other required information will remain confidential and will not be disclosed to any person other than the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in your jurisdiction.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

UMA Exploration Incorporated

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: **GROSSO**
 GIVEN NAMES: **JOE NICOLA**
 NO.: **3860 Moscrop Street** STREET: **APT**
 CITY: **BURNABY** PROV.: **BC** POSTAL CODE: **V5G1C9**
 BUSINESS TELEPHONE NUMBER: **604-687-1828** CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: **YES** ☐ NO ☐
 BUSINESS FAX NUMBER: **604-687-1858**

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

☒ ALBERTA ☐ ONTARIO
☒ BRITISH COLUMBIA ☐ QUEBEC
☐ MANITOBA ☐ SASKATCHEWAN
☐ NEWFOUNDLAND
☐ NOVA SCOTIA

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS A, D, E AND F ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

A		B		C		D		E		F		
DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DISPOSED OF	UNIT PRICE/ EXERCISE PRICE	\$ US	PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/INDIRECT OWNERSHIP OR CONTROL OR IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED	IDENTIFY THE REGISTERED HOLDER WHERE CONTROL OR DIRECTION IS EXERCISED	DATE	MONTH	YEAR
OPTIONS	325000						325000					
WARRANTS	436111						436111					
COMMON	220724						220724					
WARRANTS	172400						172400					
COMMON	554402						554402					

BOX 6. REMARKS

FEB 19 2004

ATTACHMENT ☐ YES ☒ NO

THOMSON

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE ☐ ENGLISH ☐ FRENCH

KEEP A COPY FOR YOUR FILE

BCSC 55-102F6 Rev. 2001/16/75

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

SIGNATURE

DAY MONTH YEAR

DATE OF THE REPORT

17 20 2004