



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Securities & Exchange Commission,
Division of Corporate Finance,
450, Fifth Street, N.W.,
Washington D.C. 20549
U.S.A.

FILE NO. 82.4524

शेयर आणि रोखे विभाग,
प्रधान कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एवं बांड विभाग
केन्द्रीय कार्यालय
स्टेट बैंक भवन,
मादाम कामा
मुंबई 400 021

Shares & Bonds Department

an, Madame Cama Marg,
285 5348
(022) 2288 3888



04012571

क्रमांक / No. : CO / S & B /

दिनांक / Date :

VR/2004/ 309

30.01.2004

SUPPL

INFORMATION SUBMITTED UNDER RULE 12g3-2(b)

Dear Sir,

STATE BANK OF INDIA
GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104
LISTING AGREEMENT
UNAUDITED(REVIEWED) FINANCIAL RESULTS FOR
THE QUARTER ENDED 31ST DECEMBER, 2003

FEB 3 2004

We enclose for your information a copy of our letter No.CO/S&B/VR/2004/295 dated the January 30, 2004 addressed to The Stock Exchange, Mumbai alongwith a copy of the unaudited(Reviewed) financial results for quarter ended 31st December, 2003.

2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

(Arun Kumar)
GENERAL MANAGER
(Shares & Bonds)

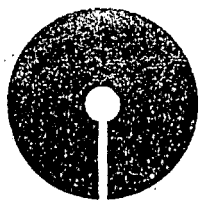
Encl. : a/a.

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FEB 09 2004

THOMSON
FINANCIAL

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001.

FILE NO. 42 4524

शेयर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एवं बॉन्ड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

Shares & Bonds Department
Central Office,
State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.
फैक्स/Fax: 91-22-2285 5348
दूरभाष/Telephone: (022) 2288 3888

क्रमांक / No. : CO / S & B / VR/2004/295

दिनांक / Date : 30.01.2004

Dear Sir,

LISTING AGREEMENT
UNAUDITED(REVIEWED) FINANCIAL RESULTS FOR
THE QUARTER ENDED 31ST DECEMBER, 2003

In terms of Clause 41 of the Listing Agreement with the Exchange, we forward herewith a copy of the unaudited(reviewed) financial results of the Bank for the quarter ended the 31st December, 2003, taken on record by the Central Board of the Bank at its meeting held on date.

2. Kindly acknowledge receipt.

Yours faithfully,

GENERAL MANAGER
(Shares & Bonds)
Encl. a.a

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.

FILE NO. 82.4524

STATE BANK OF INDIA
Central Office, Mumbai 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2003

Segment-wise Revenue, Results and Capital Employed

Particulars	Quarter ended			Nine months ended			Year ended	
	31st Dec. 2003 (Reviewed)	31st Dec. 2002 (Unaudited)	31st Dec. 2003 (Reviewed)	31st Dec. 2003 (Reviewed)	31st Dec. 2002 (Unaudited)	31st Dec. 2002 (Reviewed)	31st Mar. 2003 (Audited)	Rs. in crore
1 Interest Earned (a) + (b) + (c) + (d)								
(a) Interest / discount on advances / bills	7437.43	7705.48	22821.64	23066.35	31087.02		31250.98	
(b) Income on Investments	2843.95	2817.21	8451.30	8476.32	11229.10		21475.88	
(c) Interest on balances with Reserve Bank of India & other interbank funds	3911.22	3860.00	11613.16	11184.17	15257.64		52676.87	
(d) Others	493.23	811.52	2179.19	2563.95	3273.67		15986.81	
	189.03	216.75	577.99	841.91	1326.61		36690.06	
2 Other Income	1121.91	1361.44	5529.92	3533.86	5740.26		2639.31	
(A) TOTAL INCOME (1+2)	8559.34	9066.92	28351.56	26600.21	36827.28		2880.34	
3 Interest Expended	4664.44	5309.99	14948.92	15856.15	21109.46		5519.65	
4 Operating Expenses (e) + (f)	2094.61	1884.32	6214.50	5476.66	7942.42		252.14	
(e) Payments to and provisions for employees	1452.00	1385.54	4324.57	3958.92	5688.71		5267.51	
(f) Other Operating Expenses	642.61	498.78	1889.93	1517.74	2253.71		3105.00	
(B) TOTAL EXPENDITURE (3) + (4) (excluding Provisions and Contingencies)	6759.05	7194.31	21163.42	21332.81	29051.88		34662.49	
(C) OPERATING PROFIT (A - B) (Profit before Provisions and Contingencies)	1800.29	1872.61	7188.14	5267.40	7775.40		19237.83	
(D) Other Provisions and Contingencies	707.97	549.31	3011.16	1445.49	2507.89		18829.64	
(E) Provision for Taxes	172.88	536.25	1368.44	1454.46	2162.51		181949.26	
(F) NET PROFIT (C - D - E)	919.44	787.05	2808.54	2367.45	3105.00		375876.50	
5 Paid-up equity Share Capital	526.30	526.30	526.30	526.30	526.30		331062.18	
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	16677.08	14698.08	16677.08	14698.08	16677.08		189356.13	
7 Analytical Ratios							0.00	
(i) Percentage of shares held by Government of India	14.74%	14.13%	14.74%	14.13%	13.50%		161744.86	
(ii) Capital Adequacy Ratio	17.47	14.95	53.36	44.98	59.00		333004.20	
(iii) Earnings Per Share (in Rs.)							358673.45	

Particulars	Quarter ended			Nine months ended			Year ended	
	31st Dec. 2003 (Reviewed)	31st Dec. 2002 (Unaudited)	31st Dec. 2003 (Reviewed)	31st Dec. 2003 (Reviewed)	31st Dec. 2002 (Unaudited)	31st Dec. 2002 (Reviewed)	31st Mar. 2003 (Audited)	Rs. in crore
1 Segment Revenue (income)								
a. Banking Operations	739.99	799.71	2261.43	2393.27			31250.98	
b. Treasury Operations	4692.89	5195.65	16751.43	14938.40			21475.88	
Total	12052.88	13193.36	40012.86	38331.67			52676.87	
Less: Inter Segment Revenue	3493.54	4126.44	11820.93	11846.66			15986.81	
Net Income from Operations	8559.34	9066.92	28191.93	26485.01			36690.06	
2 Segment Results (Profit before tax)								
a. Banking Operations	842.32	855.75	2295.13	2616.09			2639.31	
b. Treasury Operations	338.62	527.23	2998.43	1356.51			2880.34	
Total	1180.94	1382.98	5293.56	3972.60			5519.65	
Less: Unallocated expenses (net of unallocated income)	88.62	59.68	1116.58	150.69			252.14	
Operating Profit	1092.32	1323.30	4176.98	3821.91			5267.51	
Less: Income Tax	172.88	536.25	1368.44	1454.46			2162.51	
Net Profit	919.44	787.05	2808.54	2367.45			3105.00	
3 Segment Assets								
a. Banking Operations	34662.49	313093.41	34662.49	313093.41			34662.49	
b. Treasury Operations	19237.83	171782.55	19237.83	171782.55			19237.83	
c. Unallocated	18829.64	3765.77	18829.64	3765.77			18829.64	
Less: Eliminations	181949.26	140413.48	181949.26	140413.48			181949.26	
Total	375876.50	348228.25	375876.50	348228.25			375876.50	
4 Segment Liabilities								
a. Banking Operations	331062.18	300105.78	331062.18	300105.78			331062.18	
b. Treasury Operations	189356.13	169546.13	189356.13	169546.13			189356.13	
c. Unallocated	0.00	0.00	0.00	0.00			0.00	
Less: Eliminations	161744.86	136647.71	161744.86	136647.71			161744.86	
Total	358673.45	333004.20	358673.45	333004.20			358673.45	

(Segment Assets and Liabilities are as on 31st March of the previous year)

- The working results for the quarter ended 31st December 2003 have been arrived at after considering provisions for NPAs, Bonus, Gratuity, Pension, Leave Encashment, Investment Depreciation, Income Tax (after adjustment for deferred tax) Wealth Tax, and other contingencies on an estimated basis.
- Payments to and provisions for Employees for the quarter ended 31st December, 2003 includes an amount of Rs.88.63 crore being the Deferred Revenue Expenditure relating to Voluntary Retirement Scheme implemented in FY 2000-01 amortised on pro-rata basis.
- In respect of foreign exchange transactions, the Bank is consistently following FEMA / RBI guidelines, which are mandatory, instead of the Accounting Standard 11 of the ICAI.
- Number of Investors Complaints received and disposed off during the quarter ended 31st December, 2003 : (i) Pending at the beginning of the quarter - Nil. (ii) Received during the quarter - 6299. (iii) Disposed off during the quarter - 6224. (iv) Lying unresolved at the end of the quarter - 75.
- The figures of previous periods have been regrouped, wherever necessary, to correspond to current periods' classification.

The above results have been taken on record by the Central Board of the Bank on the 30th January 2004 and subjected to Review by Auditors.

Mumbai

Date : 30th January 2004

P. N. VENKATACHALAM
Managing Director & Group Executive (NB)

C. BHATTACHARYA
Managing Director & Group Executive (CB and AS)

A. K. PURWAR
Chairman





भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

FILE NO. 824524

The Securities & Exchange Commission,
Division of Corporate Finance,
450, Fifth Street, N.W.,
Washington D.C. 20549
U.S.A.

शेयर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एवं बांड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
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Shares & Bonds Department
Central Office,
State Bank Bhavan, Madame Cama Marg,
Mumbai 400 021.
फैक्स/Fax: 91-22-2285 5348
दूरभाष/Telephone: (022) 2288 3888

क्रमांक / No. : CO / S & B/VR/2004/ 286

दिनांक / Date : 28.01.2004

FORMATION SUBMITTED UNDER RULE 12g3-2(b)

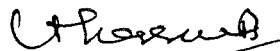
Dear Sir,

STATE BANK OF INDIA
GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104
CHANGE IN DIRECTORS

We enclose for your information a copy of our letter No.CO/S&B/VR/2004/279 dated the 28th January, 2004 addressed to The Stock Exchange, Mumbai.

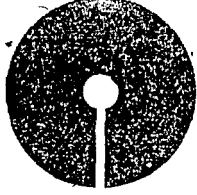
2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,


/GENERAL MANAGER
(Shares & Bonds)

Encl. : a/a.

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भारतीय स्टेट बैंक

भारतीय स्टेट बैंक

State Bank of India

The Executive Director,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai - 400 001

FILE NO. 22/1524

शेयर आणि रोखे विभाग,
मध्यवर्ती कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

शेअर एंव बांड विभाग
केन्द्रीय कार्यालय,
स्टेट बैंक भवन,
मादाम कामा मार्ग,
मुंबई 400 021.

Shares & Bonds Department
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फैक्स/Fax: 91-22-2285 5348
दूरभाष/Telephone: (022) 2288 3888

क्रमांक / No. : CO / S & B /

दिनांक / Date :

VR/2004/279

28.01.2004

Dear Sir,

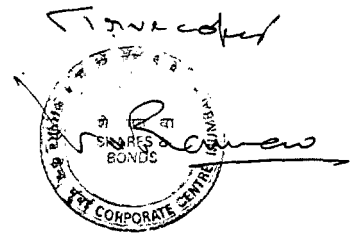
LISTING AGREEMENT : CLAUSE 30A
CHANGE IN DIRECTORS

In terms of Clause 30A of the Listing Agreement, we advise that in pursuance of clause (d) of Section 19 read with sub-section 3(A) and sub-section(4) of Section 20 of the State Bank of India Act, 1955(23 of 1955), the Central Government, in consultation with the Reserve Bank of India has nominated Shri Rajiv Pandey, Chartered Accountant and resident of Pandey Chamber, 6 – Gopal Bari, Ajmer Road, Jaipur-302001 and Shri Piyush Goyal, Chartered Accountant and resident of 75, Amber, Sion(West), Mumbai – 400022 as directors of Central Board of State Bank of India for a period of three years with effect from 23rd January, 2004.

2. Kindly acknowledge receipt.

Yours faithfully,


General Manager
(Shares & Bonds)



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