

भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

The Securities & Exchange Commission,  
Division of Corporate Finance,  
450, Fifth Street, N.W.,  
Washington D.C. 20549  
U.S.A.

शेयर आणि रोखे विभाग,  
मध्यवर्ती कार्यालय,  
स्टेट बैंक भवन,  
मादाम कामा मार्ग,  
मुंबई 400 021.

शेअर एवं बांड विभाग  
केन्द्रीय कार्यालय,  
स्टेट बैंक भवन,  
मादाम कामा मार्ग,  
मुंबई 400 021.



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ama Marg.

फैक्स/Fax: 91-22-2285 5348  
दूरभाष/Telephone: (022) 2288 3888

क्रमांक / No. CO/S&B/VR/2004/ 251

दिनांक / Date 27.01.2004

Dear Sir,

FILE NO. 82.4524

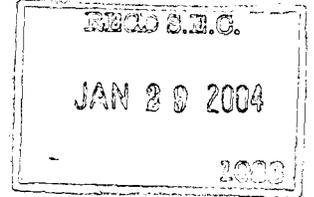
**STATE BANK OF INDIA**  
**GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104**  
**SECRETARIAL AUDIT**

We enclose for your information a copy of our letter No.CO/S&B/VR/2004/244 dated the January 27, 2004 addressed to The Stock Exchange, Mumbai.

2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

(Arun Kumar)  
GENERAL MANAGER  
(Shares & Bonds)



Encl. : a/a.

SUPPL

PROCESSED  
FEB 09 2004  
THOMSON  
FINANCIAL

*Handwritten signature*

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

The Executive Director,  
The Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Tower,  
25th Floor, Dalal Street,  
Mumbai - 400 001

शेयर आणि रोखे विभाग,  
मध्यवर्ती कार्यालय,  
स्टेट बैंक भवन,  
मादाम कामा मार्ग,  
मुंबई 400 021.

शेअर एवं बॉण्ड विभाग  
केन्द्रीय कार्यालय,  
स्टेट बैंक भवन,  
मादाम कामा मार्ग,  
मुंबई 400 021.

**Shares & Bonds Department**  
Central Office,  
State Bank Bhavan, Madame Cama Marg,  
Mumbai 400 021.  
फैक्स/फैक्स/Fax: 91-22-285 5348

जा. क्रमांक / No. :

दिनांक / तारीख / Date :

CO/S&B/VR/2004/244

27.01.2004

Dear Sir,

**SECRETARIAL AUDIT**

FILE NO 82.4824

In terms of Securities Exchange Board of India(SEBI)'s letter No.SMD/Policy/25475/2002 dated the 31<sup>st</sup> December, 2002, we forward herewith a certificate dated 23<sup>rd</sup> January, 2004 issued by M/s Sudit K. Parekh & Co., Chartered Accountants for the quarter ended 31.12.2003, who have conducted Secretarial Audit of the Bank's capital and certified that :

i) The total of the shares held in NSDL, CDSL and in the physical form tally with the issued/paid-up capital.

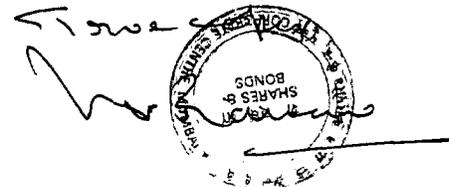
a) Total equity shares held in physical form	337,397,313
b) Total equity shares held in dematerialized form	<u>188,901,565</u>
<b><u>TOTAL</u></b>	<b><u>526,298,878</u></b>

- ii) The Register of Members(RoM) is updated.  
iii) There are no changes in Share Capital(due to Rights, Bonus, Preferential Issue, IPO, Buy-Back, Capital Reduction, Amalgamation, De-merger etc) during the quarter ended 31<sup>st</sup> December, 2003.  
iv) During the quarter September to December, 2003, dematerialized requests have been confirmed within 21 days to NSDL/CDSL.

2. Kindly acknowledge receipt.

Yours faithfully,

GENERAL MANAGER  
(Shares & Bonds)  
Encl. a.a



# Sudit K Parekh & Co

## Chartered Accountants

12A Suleman Chambers, 4 Battery Street, Apollo Bunder, Mumbai 400 039

Tel + 91 22 22821141, 22834187 Fax + 91 22 22024193

E-Mail: admin@skparekh.com

### AUDIT REPORT

FILE NO. 82.4527

We have checked the Equity shares issued by State Bank Of India held in physical and dematerialised form as at 31<sup>st</sup> December 2003. The record of physical shares is maintained by the Registrar and Transfer Agent Datamatics Financial Software Services Ltd. and dematerialised shares data has been downloaded from CDSL and NSDL. The details as required by Regulation 55A of the SEBI [Depositories and Participants] Regulations, 1996 are provided as under:

1. For Quarter ended : 31<sup>st</sup> December 2003
2. ISIN : INE062 A01012
3. Face value : Rs.10/-
4. Name of the Company : State Bank Of India
5. Registered Office address : Corporate Centre, M.C. Road, Mumbai.
6. Correspondence address : Corporate Centre, M.C. Road, Mumbai.
7. Telephone & Fax Nos : 22883888/22855348
8. Email address : [gm.snb@sbimail.co.in](mailto:gm.snb@sbimail.co.in)
9. Names of the Stock Exchange where the company's securities are listed : BSE, NSE, Ahmedabad SE, Chennai SE, Kolkata SE, Delhi SE.

Sudit Parekh  
Srikant Jilla  
Sapan Parekh  
Bharat Mody  
Prakash Hamirwasia  
Mehul Shah  
Narayan Mehta  
Pushkar Bagmar  
Ch Soma Raju  
Durgaprasad Khatri

International & Tax  
Division

201  
Tej Mahan Apts  
J B Nagar  
Andheri (E)  
Mumbai 400 059

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Fax  
+91 22 28245923

E-mail:  
admin@  
itax.skparekh.com

	Number of shares	% of Total Listed Capital
10. Issued capital	52,62,98,878	100%
11. Listed capital (Exchange-wise) (as per company records)	52,62,98,878	100%
12. Held in dematerialized form in CDSL	4,90,85,066	9.33%
13. Held in dematerialized form in NSDL	13,98,16,499	26.57
14. Physical	33,73,97,313	64.10
15. Total no. of shares (12+13+14)	52,62,98,878	
16. Reasons for difference if any, between (10 & 11) - (10 & 15) (11 & 15 )	Not Applicable	

Mumbai, Pune, Hyderabad, Bangalore & Delhi

17. Certifying the details of changes in share capital during the quarter under consideration as per table below:

Particulars	No. of shares	Applied / not applied for listing	Listed on stock Exchanges (specify Names)	Whether Intimated to CDSL	Whether Intimated to NSDL	In Principal Approval pending for SE (Specify names)
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

\*\*\* Rights, Bonus, preferential issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify)

18. Register of members is updated (Yes / No) If yes updated upto which date : Yes, 31<sup>st</sup> December, 2003

19. Reference of previous quarter with regards to excess Dematerialised Shares, if any : NIL

20. Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why? : NOT APPLICABLE

21. Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay : NOT APPLICABLE

Total no. of demat requests confirmed after 21 days	No. of requests	No. of shares	Reasons for delay
Pending for more than 21 days	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Mr. P. K. Sinha.  
CGM Accounts & Compliance  
Tel.No.22883888

23. Name, Address, Tel. & Fax No., Registration No. of the certifying CA/CS : M/s Sudit K. Parekh & Co.  
12A, Suleman Chambers,4  
Battery Street, Apollo Bunder  
,Mumbai-400 039.  
Tel. No. 22834187/22821141.  
Fax No.2024193.  
Reg. No. 110512W

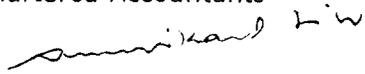
24. Appointment of common agency for share registry work

If yes, (name and address)	Datamatics Financial Software Services Ltd. Plot No.A-16 & A-17, Part B Cross Lane, MIDC Marol, Andheri (E), Mumbai-400093.
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25. Any other details that the CA/CS may like to provide (e.g. BIFR Company, delisting from SE)

NIL
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For **SUDIT K. PAREKH & CO.**  
Chartered Accountants



**(S. V. JILLA)**  
Partner  
M. No. 39461  
Mumbai; dated: 23<sup>rd</sup> January, 2004