



82-3428

Ref: AJJ:ADS:205:2004

Date:- 21st January, 2004

Securities and Exchange Commission
Division of Corporate Finance
450 Fifth Street,
Washington D.C. 20549,
United States of America.



SUPPL

Attn:- International Corporate Finance

Dear Sir,

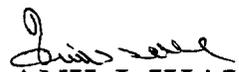
As per Clause 36(7) and other relevant Clause of the Listing Agreement, it is hereby informed to all the Stock Exchanges that the Madras Stock Exchange Limited vide its letter dated January 7, 2004 has informed the Company that it has delisted the Equity shares of the Company from its Stock Exchange w.e.f. January 7, 2004 pursuant to the application made by the Company to it for voluntary delisting of its Equity shares.

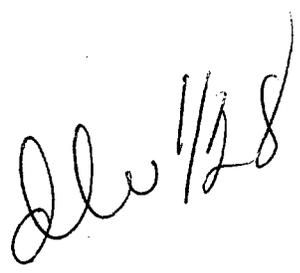
Kindly display the same on the Exchange's Notice Board.

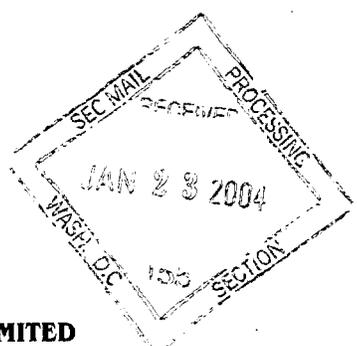
Thanking you,

Yours faithfully,
For Hindalco Industries Limited

PROCESSED
FEB 09 2004
THOMSON
FINANCIAL


ANIL J. JHALA
JOINT-PRESIDENT (Treasury) &
Company Secretary





HINDALCO INDUSTRIES LIMITED

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Works : P.O. Renukoot, Pin : 231217, Dist. : Sonbhadra (U.P.) • Tel.: Pipri (05446) 252079 • Fax : (05446) 252107