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# GREAT QUEST METALS LTD.

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January 12, 2004



SUPPL

**Office of International Corporate Finance**  
Securities and Exchange Commission  
450 Fifth Street NW  
Mail Stop 3-7  
Washington, DC  
USA, 20549

To Whom It May Concern:

**RE: Great Quest Metals Ltd. (the "Company")**

Enclosed, for your files, is one copy of the Company's news release that was issued on January 12, 2004. This release was sent to the TSX Venture Exchange, BC Securities Commission and Canada Stockwatch.

Yours truly,

**GREAT QUEST METALS LTD.**

  
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Jennifer Nestoruk  
Corporate Secretary

/jn  
enclosure

PROCESSED

JAN 29 2004

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FINANCIAL

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# GREAT QUEST METALS LTD.

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January 12, 2004  
12g3-2(b) Exemption #82-3116  
Standard & Poor's Listed  
Trading Symbol: GQ

## Diamond Drilling Update on Bourdala Concessions

VANCOUVER, BC -- Willis W. Osborne, President of Great Quest Metals Ltd., announces that a total of five holes has been drilled on the Bourdala Sud-Ouest zone within the Bourdala concessions. The core has been split and the core samples are currently in transit to the assay lab in Bamako, Republic of Mali.

Originally, 7 holes were planned for the Bourdala Sud-Ouest zone where Diamond Drill Hole 06 intersected 10 m of 3.92 g/t gold and 5 m of 8.63 g/t gold in 2002. Because of the recent exercise of 150,000 warrants at \$0.45 for \$67,500, the Company has decided to add an eighth hole in the Bourdala Sud-Ouest area before moving to the high-grade Niaragui zone.

There have been some delays in the program such as a late arrival of the drill and drill break-down. After the Christmas – New Year break, the original drill was replaced by a reconditioned drill.

*"Signed"*

Willis W. Osborne  
President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE  
ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

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**N E W S R E L E A S E**

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