



**MOL HUNGARIAN OIL AND GAS PLC.**

Finance

04 JAN -2 AM 7:21 17<sup>th</sup> December, 2003

**Office of International Corporate Finance**  
**Division of Corporation Finance**  
**Securities and Exchange Commission**  
450 Fifth Street N. W.  
Washington, D. C. 20549  
U.S.A.



Attention: **Special Counsel**  
Office of International Corporate Finance

*OT*  
MOL Magyar Olaj- és Gázipari Rt.  
Rule 12g3-2(b) File No. 82-4224

SUPPL

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Exchange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Michel-Marc Delcommune  
Chief Financial Officer

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## **INVESTOR NEWS**

12 December 2003

### **MOL established subsidiary in Serbia**

MOL Hungarian Oil and Gas Plc. hereby announces that as a part of its regional expansion strategy, it established its Serbian subsidiary, INTERMOL d.o.o. based in Belgrade. The key priority of the subsidiary will be the construction and the operation of filling stations on the fast growing Serbian market.

### **For further information, please contact:**

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