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FORM 55-102F6

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

CANALASA VENTURES LTD

BOX 2. INSIDER DATA

RELATIONSHIP TO REPORTING ISSUER	DATE OF LAST REPORT FILED	DATE OF REPORT
415	12/12/03	12/12/03
CHARGE IN REPORTING	IF FINANCIAL, DATE ON WHICH YOU SECURE INSIDER	
PROXIMATE REPORT	YES ☒ NO ☐	

BOX 3. INSIDER HEADINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS ④, ⑤, ⑥ AND ⑦ ONLY. SEE ALSO INSTRUCTIONS TO BOX 3)

DESIGNATION OF CLASS OF SECURITIES	BRANCH OF CLASS OF SECURITIES ON LAST REPORT	DATE	NATURE	MARKET VALUE ACQUIRED	MARKET VALUE DISPOSED OF	UNIT PRICE EXERCISE PRICE	UNIT PRICE	EXERCISE PRICE	UNIT PRICE	EXERCISE PRICE
Private Options	(100000)									
Private Options	(300000)									
Warrants	10416315									
Warrants	19013360									
Options	1025000									
Options	1025000									
Options	107365									

BOX 5. REMARKS

THOMSON FINANCIAL

1 of 3

dw/14

This form is used as a form report for the reporting requirements under the provisions of the Securities Act. The terminology used is generic to accommodate the various Acts.

LANGUAGE ☒ ENGLISH ☐ FRENCH

KEEP A COPY FOR YOUR FILE

3550 45-102F6 Rev. 2003/12/13

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

HARRY BOER

SIGNATURE

[Signature]

DATE OF THE REPORT

107/01/04

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of the securities regulatory authorities solely for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in any of the jurisdictions mentioned above. Other required information will remain confidential and will not be disclosed to any person or company except in any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction to which the required information is filed, at the address (or telephone number) set out on the back of this report.

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE ISSUER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

GIVEN NAMES

STREET

CITY

PROV.

POSTAL CODE

BUSINESS TELEPHONE NUMBER

BUSINESS FAX NUMBER

CHARACTER NAME

ADDRESS OR

TELEPHONE NUMBER

FROM LAST REPORT

YES ☐ NO ☐

BOX 4. JURISDICTIONS WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

☒ ALBERTA	☒ ONTARIO
☒ BRITISH COLUMBIA	☐ QUEBEC
☐ MANITOBA	☐ SASKATCHEWAN
☐ NEWFOUNDLAND	
☐ NOVA SCOTIA	

TRANSACTIONS

BOX 5. REMARKS

BOX 6. REMARKS

THOMSON FINANCIAL

1 of 3

dw/14

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that is a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

