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THE U.S. SECURITIES AND EXCHANGE COMMISSION
450 Fifth Street, N.W.
Room 3099
Office of International Corporate Finance
Mail Stop 3-7
Washington, D.C. 20549



SUPPL

DATE : December 12th , 2003

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FINANCIAL

Re: Financial Statements of the period 01.01.2003-30.09.2003
File # 33-82-4975

Dear Sirs,

On behalf of "M. J. MAILLIS S.A. - PACKING SYSTEMS", company incorporated in Greece (Xenias 5 Kifissia, Attiki), I am furnishing herewith the below listed documents:

- Financial Statements for the parent company «M.J.MAILLIS S.A. – Packing Systems» as of the period 01.01.2003 – 30.09.2003
- Consolidated Financial Statements as of the period 01.01.2003 – 30.09.2003

Please acknowledge receipt of this furnishing by signing and returning the second copy of this letter.

Yours truly,

Lina Dede
Investor Relations Officer

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COPY

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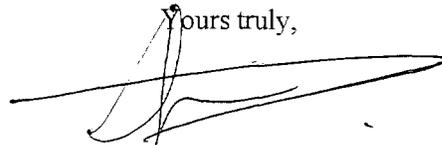
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Yours truly,



Lina Dede
Investor Relations Officer

M. J. MAILLIS S.A.

CONSOLIDATED SUMMARISED BALANCE SHEET AS AT 30ης SEPTEMBER 2003 ATHENS P.C.S.A. 2716/06/B/86/43 (AMOUNTS IN EURO)

ASSETS	30/09/2003	30/09/2002	CAPITAL AND LIABILITIES	30/09/2003	30/09/2002
B. PRE OPERATING COSTS					
Acquisition Cost	67.850.551	60.671.578	A. CAPITAL & RESERVES		
Less: Depreciation until 30/09/2003	29.172.437	23.189.444	Share Capital (72.647.660 sh. X 0,76 euro)	55.212.222	55.049.749
Net Value	<u>38.678.114</u>	<u>37.482.134</u>	Share premium reserve	144.877.197	144.825.890
C. FIXED ASSETS					
Acquisition Cost	227.150.486	208.587.168	Differences of revaluation-Investment subsidies	8.255.892	10.703.544
Less: Depreciation until 30/09/2003	104.628.601	89.488.428	Reserves	21.703.657	32.303.434
Net Value	122.521.885	119.098.740	Own shares in hand	(13.033.262)	(9.745.396)
Participation and other logn term acquisitions	747.687	215.513	Retained Profits	12.947.200	3.531.109
Total Fixed Assets	<u>123.269.572</u>	<u>119.314.253</u>	Exchange differences from translation of subsidiaries	(6)	(1.572.131)
D. CURRENT ASSETS					
Inventories	67.945.447	73.862.721	Profit 1/1-30/9/2003	17.026.400	19.537.430
Receivables	90.987.468	85.763.304	Goodwill on acquisition of subsidiaries	(118.339.234)	(117.464.693)
Securities	1.685.042	2.869.920	Minority interests	1.553.506	4.523.480
Cash	18.822.723	22.416.808	Total Capital & Reserves	<u>130.203.572</u>	<u>141.692.416</u>
Total Current Assets	<u>179.440.680</u>	<u>184.912.753</u>	B. PROVISIONS FOR RISK & EXPENSES		
E. PREPAYMENTS & ACCRUED INCOME					
	<u>8.753.606</u>	<u>8.432.775</u>		<u>6.858.765</u>	<u>2.656.252</u>
GRAND TOTAL ASSETS	<u>350.141.972</u>	<u>350.141.915</u>	C. LIABILITIES		
			Long-term Liabilities	94.486.428	110.160.644
			Short-term Liabilities	113.313.459	92.285.497
			Total Liabilities	<u>207.799.887</u>	<u>202.446.141</u>
			D. ACCRUALS & DEFERRED INCOME		
				<u>5.279.748</u>	<u>3.347.106</u>
			GRAND TOTAL CAPITAL AND LIABILITIES	<u>350.141.972</u>	<u>350.141.915</u>

NOTES:

- The companies included in the above consolidation are the following: a) M.J.MAILLIS S.A. (parent company) b) Directly controlled Companies STRAPTECH S.A. (99, 0%), M.J.MAILLIS BUL-GARIA EOOD (100%), M.J.MAILLIS ROMANIA S.A. (81, 7%), HELERO BV (100%), M.J.MAILLIS FRANCE SAS (99,99%), MARFLEX M.J.MAILLIS POLAND SPZOO (100%), M.J.MAILLIS ESPANA SL (100%), M.J.MAILLIS CZECH SRO (100%), M.J.MAILLIS ALBANIA LTD (100%), EUROPACK SA (100%), COLUMBIA SRL (100%), M.J.MAILLIS HUNGARY KFT (100%), CONTIPAK MBH (100%), OY M.J.MAILLIS FINLAND AB (100%), M.J.MAILLIS SVERIGE AB (100%), M.J.MAILLIS HOLDING GMBH (100%), SANDER B.V.(100%),c) Indirectly controlled Companies M.J.MAILLIS U.K. LTD (100%), SIAT SPA (100%), SICME SRL (60%), SIAT BENELUX (51%), COMBI PACKAGING SYSTEMS (50%), MEGA SRL (70%), TAM SRL (71%), SIAT USA (100%), M.J.MAILLIS SANDER GMBH (100%), SANDER GMBH &CO KG (100%), SANDER NV (100%), WULFTEC INTERNATIONAL INC (100%), MAILLIS STRAPPING NETWORK LLP (45%). The above mentioned companies have been consolidated according to the full consolidation method as provided by the articles 90 to 109 of CL 2190/1920 "Referring to Companies", except from Combi Packaging Systems which has been consolidated as a joint venture and Maillis Strapping Network which has been consolidated according to the Equity Method
- As at 30 September, 2003 no encumbrances exist on company's fixed assets.
- The result included in the consolidated profit and loss account, which relate to subsidiaries registered in Eastern Europe, has been translated at the average exchange rate of the period 01/01 - 30/09/2003.
- The latest revaluation of land and buildings of the parent company was carried out at 31 December 2000, in accordance with law 2065/92 as amended by the article 20 of law 2443/96.
- The number of employees of the Group as at 30 June, 2003 was 2.015.
- The group, consistently, followed the fundamental accounting principles used in the financial statements of year 2002.
- All accrued expenses up to 30/09/2003, have been provided for.
- The consolidated Equity of M.J.MAILLIS Group appears decreased by Euros 118 mil. due to the fact that Goodwill, arising from acquisitions, is shown as a deduction from Equity. If Goodwill was presented in the assets side of the balance sheet, as the allowed alternative permits, consolidated Equity would amount to Euros 248 mil.

CONSOLIDATED SUMMARISED PROFIT AND LOSS ACCOUNT FOR 30 SEPTEMBER 2003 (JANUARY 1- SEPTEMBER 30, 2003)

	01/01/2003-30/09/2003	01/01/2002-30/09/2002
I. OPERATING RESULTS		
Turnover (net sales)	224.779.233	226.963.878
Less: Cost of Sales	<u>161.567.361</u>	<u>159.813.254</u>
Gross margin (profits)	63.211.872	67.150.624
Plus: Other operating income	<u>2.044.732</u>	<u>617.096</u>
Total	65.256.604	67.767.720
Less: 1. Administrative expenses	18.293.857	17.930.146
3. Distribution expenses	<u>27.552.822</u>	<u>45.846.679</u>
Subtotal profit	19.409.925	46.527.595
Plus: 3. Profit from sale of bonds	67.030	21.240.125
4. Interest & other similar income	<u>1.237.294</u>	<u>73.301</u>
Less:		2.199.462
1. Participation and securities value decline allowances	192.234	2.272.763
2. Expenses and losses from participations and securities	243.807	
3. Interest & other similar expenses	<u>6.381.428</u>	<u>243.807</u>
Total operating results (profits)	<u>(6.817.469)</u>	<u>6.416.005</u>
	13.896.780	<u>(6.852.046)</u>
		16.660.842
II. PLUS: EXTRAORDINARY RESULTS		
1. Extraordinary and non - operating income	8.486.745	9.290.525
2. Extraordinary profits	482.772	3.435
3. Prior year income	<u>10.385</u>	<u>58.035</u>
Less:		9.351.995
1. Extraordinary and non-operating expens	5.410.599	5.982.031
2. Extraordinary loss	227.164	815
3. Prior year expenses	<u>218.688</u>	<u>174.845</u>
Total operating & non-operating results	<u>(5.856.451)</u>	<u>(6.157.691)</u>
	17.020.231	19.855.146
LESS:		
Total depreciation	19.405.789	18.789.831
Less: Depreciation charged to operation cost	<u>19.405.789</u>	<u>18.789.831</u>
NET PROFIT BEFORE TAXES	<u>17.020.231</u>	<u>19.855.146</u>
LESS:		
Share of minority interest	<u>(6.169)</u>	<u>317.716</u>
NET PROFIT BEFORE TAXES AND AFTER MINORITY INTEREST	<u>17.026.400</u>	<u>19.537.430</u>

Kifisia, November 24, 2003

CHAIRMAN OF THE BOARD OF DIRECTORS
AND MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER
& MEMBER OF THE BOARD OF DIRECTORS

GROUP FINANCIAL CONTROLLER

ACCOUNTING MANAGER

MICHAEL J. MAILLIS
ID. No Φ 020206

CHARALAMBOS STAVRINOUDAKIS
ID. No Σ 208194

SOTIRIOS I. LEONARDOS
ID. No Π 325521

NIKOLAOS V. MAROULIS
R. No 9997046629 - A' CLASS

M. J. MAILLIS S.A.

SUMMARISED BALANCE SHEET AS AT 30 SEPTEMBER 2003 ATHENS P.C.S.A. 2716/06/B/86/43 (AMOUNTS IN EURO)

ASSETS	30/09/2003	30/09/2002	CAPITAL AND LIABILITIES	30/09/2003	30/09/2002
B. PRE OPERATING COSTS			A. CAPITAL & RESERVES		
Acquisition Cost	42.933.601	38.079.898	Share Capital		
Less: Depreciation until 30/09/2003	25.536.105	19.483.298	(72.647.660 sh. X 0,76 euro)	55.212.222	55.049.749
Net Value	<u>17.397.496</u>	<u>18.596.600</u>	Share premium reserve	144.877.197	144.825.890
C. FIXED ASSETS			Differences of revaluation--		
Acquisition Cost	101.634.531	94.722.695	Investment subsidies	4.748.517	6.784.378
Less: Depreciation until 30/09/2003	49.342.100	40.675.529	Reserves	18.661.636	21.433.039
Net Value	52.292.431	54.047.166	Own shares in hand	(13.033.262)	(9.745.396)
Participation and other			Retained Profits	(1.081.494)	68.970
long term acquisitions	150.703.576	141.867.268	Profit 1/1-30/9/2003	386.440	2.115.156
Total Fixed Assets	<u>202.996.007</u>	<u>195.914.434</u>	Total Capital & Reserves	<u>209.771.256</u>	<u>220.531.786</u>
D. CURRENT ASSETS			B. PROVISIONS FOR RISK	<u>4.276.840</u>	<u>571.481</u>
Inventories	14.227.805	21.446.125	C. LIABILITIES		
Receivables	93.662.471	83.952.263	Long-term Liabilities	82.869.152	89.357.823
Securities	1.251.150	1.502.745	Short - term Liabilities	43.712.180	19.691.672
Cash	5.121.767	6.071.844	Total Liabilities	<u>126.581.332</u>	<u>109.049.495</u>
Total Current Assets	<u>114.263.193</u>	<u>112.972.977</u>	D. ACCRUALS & DEFERRED INCOME	<u>1.466.689</u>	<u>3.153.085</u>
E. PREPAYMENTS & ACCRUED INCOME	<u>7.439.421</u>	<u>5.821.836</u>	GRAND TOTAL CAPITAL AND LIABILITIES	<u>342.096.117</u>	<u>333.305.847</u>
GRAND TOTAL ASSETS	<u>342.096.117</u>	<u>333.305.847</u>			

- NOTES:**
- 1) Net Fixed Asset investments increased approximately 3.900.000 eur in the period of 1 January to September 2003.
 - 2) The company has been tax audited up to the year ended 31 December, 2001.
 - 3) Encumbrances on the company/ s fixed assets as at 30 September, 2003 not exist.
 - 4) The previous fixed assets revaluation of land and buildings was carried out at 31 December, 2000, in accordance with law 2065/92 as amended by article 20 of law 2443/96.
 - 5) The number of employees of the company as at 30 September, 2003 was 387.
 - 6) The company has made the necessary provisions for accrued expenses as at 30 September, 2003.
 - 7) The company consistently followed the fundamental accounting principles used in financial statements for the 2002 year.
 - 8) The depreciation charge for the period 1/1-30/09/2003 amounted eur 11.627.667 compared to eur 11.703.607 for the period 1/1-30/09/2002 and is accordingly allocated as follows: eur 6.661.139 to production cost compared to eur 7.047.849, eur 4.958.085 to administration expenses compared to eur 4.634.671 and eur 8.443 to selling expenses compared to eur 21.087.

SUMMARISED PROFIT AND LOSS ACCOUNT FOR 30 SEPTEMBER 2003 (JANUARY 1 - SEPTEMBER 30, 2003)

	01/01/2003-30/09/2003	01/01/2002-30/09/2002
I. OPERATING RESULTS		
Turnover (net sales)	70.331.219	70.651.858
Less: Cost of Sales	54.983.630	54.601.505
Gross margin (profits)	15.347.589	16.050.353
Plus: Other operating income	616.557	210.567
Total	15.964.146	16.260.920
Less: 1. Administrative expenses	8.410.898	7.540.074
3. Distribution expenses	6.033.311	7.242.990
Subtotal profit	1.519.937	1.477.856
Plus: 3. Profit from sale of bonds	65.762	73.210
4. Interest & other similar income	1.374.404	1.487.966
Less:		
1. Participation and securities value decline allowances	192.234	192.234
2. Expenses and losses from participations and securities	243.807	243.807
3. Interest & other similar expenses	3.153.318	2.079.470
Total operating results	<u>(3.589.359)</u>	<u>2.079.470</u>
	(629.256)	523.521
II. PLUS: EXTRAORDINARY RESULTS		
1. Extraordinary and non-operation income	2.656.018	3.046.839
2. Extraordinary profits	251.759	2.935
3. Income prior period	6.036	56.762
Less:		
1. Extraordinary and non-operating expenses	1.682.711	1.414.261
2. Extraordinary loss	79.487	815
3. Prior year expenses	135.919	99.824
Total operating & non-operating results	<u>386.440</u>	<u>2.115.156</u>
LESS:		
Total depreciation	11.627.667	11.703.607
Less: Depreciation charged to operation cost	<u>11.627.667</u>	<u>11.703.607</u>
NET PROFIT BEFORE TAXES	<u>386.440</u>	<u>2.115.156</u>

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