



CERTAMP

American Stock Exchange
86 Trinity Place
New York, NY 10008

April 27, 2004

Mr. Brian Johnson
Branch Chief
Filer Support 2
Office of Filing Information
Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, D.C. 20549



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Dear Mr. Johnson:

This is to certify that on April 22, 2004, the American Stock Exchange, Inc. (the "Exchange") received from First Trust/Value Line(R) & Ibbotson Equity Allocation Fund (the "Registrant"), a copy of the Registrant's application on Form 8-A for the registration of the following security:

Common Shares of Beneficial Interest, \$.01 par value per share

We further certify that the above described securities have been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

Sincerely,

A handwritten signature in cursive script that reads "Bryan Fischer".

Bryan Fischer
Director
Listing Qualifications Department

cc: Herbert Scholl