

Mar-29-04 14:25 From-
Paras Madho
Manager
Securities Operations

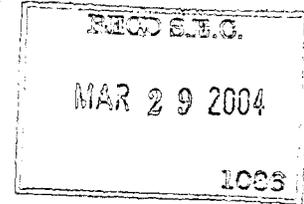
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1-31818

March 29, 2004



Mr. Brian Johnson
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 1004 -- STOP/1-4
450 Fifth Street, NW
Judiciary Plaza
Washington, DC 20549

Dear Mr. Johnson:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, SYNTHETIC FIXED-INCOME SECURITIES, INC., 1,400,000 STRATS Certificates, Series 2004-05, Class A-1 and requests immediate acceleration of registration. Adequate distribution assured. Form 8-A received on March 29, 2004. Tentative listing date – March 30, 2004.

Sincerely,

A handwritten signature in cursive script, appearing to read "Paras Madho".

PROCESSED

APR 06 2004

THOMSON
FINANCIAL