

**REXAM**

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SUPPL

15 March 2004



**FILE NO. 82-3**

Dear Sirs

**Rexam PLC**

The enclosed material is furnished pursuant to Rule 12g3-2(b) on behalf of Rexam PLC, File number 82-3.

Yours faithfully

Jennifer Smith  
Assistant Company Secretary

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**REXAM**

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**PRESS RELEASE****Rexam to divest four thin wall plastic plants**

Rexam, the leading global consumer packaging company, announces that it has reached agreement to divest four of its European thin wall plastic operations to RPC Group Plc, the UK based plastic packaging manufacturer. The cash consideration is £16.2m, including borrowings assumed, after adjustments for working capital.

The proceeds will be used to pay down borrowings.

The operations, which supply injection moulded and solid phase pressure formed tubs and lids to the spreads and dairy industries, are in Hereford in the UK, Troyes in France, Antwerp in Belgium and Aš in the Czech Republic. The divestment of the Aš plant is subject to certain regulatory approvals. In 2003, the four operations had a combined EBIT of £1.5m on sales of £40m.

The PET bottle plant in Aš is not included in the sale.

The disposal will allow Rexam to concentrate its plastic containers business on proprietary rotary thermoforming (RTF) technologies and refillable PET/PEN bottles and to focus further on high growth markets in specific geographical areas.

15 March 2004

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Rexam is one of the world's top five consumer packaging groups and the world's leading beverage can maker. Its global operations focus on beverage packaging in metal, glass and plastic, as well as plastic packaging solutions for the beauty, pharmaceutical and food industries around the world. The Rexam Group employs more than 22,000 people in 24 countries worldwide and has an ongoing turnover of approximately £3.3 billion. Rexam is a member of the FTSE 100. Its ordinary shares are listed with the UK Listing Authority and trade on the market for listed securities on the London Stock Exchange under the symbol REX. For further information, visit Rexam's website at [www.rexam.com](http://www.rexam.com)