

LAWRENCE PAGE, Q.C.

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March 9, 2004



Office of International Corporate Finance
Securities and Exchange Commission
Mail Stop 3-9
450 - 5 St. NW
Washington, DC 20549
U.S.A.

SUPPL

Dear Sirs:

Re: Insider Trading Report of Lawrence Page re: Avalon Ventures Ltd. 82-4427

We are enclosing a copy of the Insider Trading Report filed with SEDI by the writer on March 8, 2004 disclosing the most recent grant of stock options on February 16, 2004 for 100,000 shares of the Company exercisable up to February 16, 2009 at a price of \$0.25 per share.

Yours very truly,

*B. Jones for
Lawrence Page*

PROCESSED

MAR 22 2004

THOMSON
FINANCIAL

Lawrence Page, Q.C.

/blf

Att.

FOR THE OFFICE OF THE CHIEF COUNSEL TO THE
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
DATE: 03/22/04

llw 3/22



File insider
report
Amend insider
transaction

Insider profile | Insider report | Your user information

Insider: Page.L

Issuer: Avalon Ventures

#82-4427

Amend insider transaction - View search results

The following transactions met your search criteria. Select a transaction from the list below:

Date of transaction	Filing date	Registered holder	Security designation	Nature of transaction	Opening balance of securities held	Number or value of securities disposed of	Closing Balance
C 2000-04-25	2004-03-08		Common Shares	Opening Balance-Initial SEDI Report	21000		21000
C 2000-04-25	2004-03-08		Options (Common Shares)	Opening Balance-Initial SEDI Report	20000		20000
C 2002-02-04	2004-03-08		Options (Common Shares)	Expiration of options	20000	-20000	0
C 2002-03-12	2004-03-08		Options (Common Shares)	Grant of options	0	25000	25000
C 2003-04-25	2004-03-08		Options (Common Shares)	Grant of options	25000	75000	100000
C 2004-02-16	2004-03-08		Options (Common Shares)	Grant of options	100000	100000	200000
C 2000-04-25	2004-03-08		Warrants (Common Shares)	Opening Balance-Initial SEDI Report	100000		100000
C 2000-10-25	2004-03-08		Warrants (Common Shares)	Expiration of warrants	100000	-100000	0

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