

04 MAR 17 AM 7:21

March 16, 2004

Mr. Paul Dudek, Chief  
Office of International Corporate Finance  
**Securities and Exchange Commission**  
450 Fifth Street N.W.  
Washington, D.C. 20549  
U.S.A.



SUPPL

**Re: Information pursuant to Ruling 12g3-2 (b) Exemption**

Ladies and Gentlemen:

In order to continue being exempt from the requirements of Rule 12g3-2(b) under the Securities Exchange Act of 1934, enclosed you will find the report February 2004 sales of Wal-Mart de Mexico, S.A. de C.V., which was delivered to the Mexican Stock Exchange.

Sincerely,

Jorge Muñoz Lopez  
Accounting Director

PROCESSED

MAR 17 2004

THOMSON  
FINANCIAL

The above-mentioned material is enclosed.

*dlc*  
3/17

**ADMINISTRATIVE OFFICES:**

- NEXTENGO N° 78 COL. STA. CRUZ ACAYUCAN DEL. AZCAPOTZALCO C.P. 02770 TEL. 5328-35-00
- BLVD. AVILA CAMACHO N° 487 COL. PERIODISTAS, DELEGACION MIGUEL HIDALGO, C.P. 11220 TEL. 5395-10-88

# WAL★MART

## MEXICO



FREE TRANSLATION, NOT TO THE LETTER  
**WAL-MART DE MEXICO REPORTS FEBRUARY 2004 SALES**

Mexico City, March 9, 2004

Wal-Mart de Mexico, S.A. de C.V. (WALMEX) announces to its shareholders as well as to the public in general that during the month of February 2004, sales were \$9,722 million pesos. This figure represents a 20.5% increase over sales reported the same month last year, and a 15.3% real increase, once the period's inflation is accounted for. Comparable stores sales during the month, meaning all those units that have been in operation for over a year, registered an increase of 13.5%, and of 8.6% in real terms compared to the same month of 2003.

**Real Growth**

	February		January - February	
	2004	2003	2004	2003
Total sales growth (%)	15.3	10.7	13.4	10.4
Comparable sales growth (%)	8.6	4.1	6.6	3.6

Considering the four-week period from January 31 to February 27, 2004 that compares with the four-week period ending February 28, 2003, as well as the eight-week period from January 3 to February 27, 2004 and that compares with the eight-week period that ended February 28, 2003, sales growth was as follows:

**Real Growth**

	4 weeks		8 weeks	
	2004	2003	2004	2003
Total sales growth (%)	9.1	10.5	10.2	11.2
Comparable sales growth (%)	2.8	3.9	3.6	4.4

**Openings during the month of February:**

1 Bodega Aurrera in Guadalajara, Jalisco

**Company Description:**

WALMEX is a Retail Sector company whose shares are traded in the Mexican Stock Exchange since 1977. It operates 640 units, broken down as follows:

- 53 Sam's Clubs
- 140 Bodega Aurrera
- 83 Wal\*Mart Supercenters
- 44 Superamas
- 52 Suburbias
- 268 Restaurants, including 17 franchises

**Ticker Symbols:**

Mexican Stock Exchange:  
Walmex V

Bloomberg:  
WalmexV MM  
WMMVY US

Reuters:  
WalmexV.Mx  
WMMVY.Pk

ADR's sponsored program:  
WMMVY

**Internet Sites:**

[www.walmartmexico.com.mx](http://www.walmartmexico.com.mx)  
[www.sams.com.mx](http://www.sams.com.mx)  
[www.superama.com.mx](http://www.superama.com.mx)

[www.suburbia.com.mx](http://www.suburbia.com.mx)  
[www.vips.com.mx](http://www.vips.com.mx)  
[www.tarjetawalmart.com.mx](http://www.tarjetawalmart.com.mx)