

Rule 12g3 - 2b exemption  
File No.: **82 - 5174**  
Page No. 1 of 21 pages.

Occupational & Medical Innovations Limited



04010604

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+61 7 3209 4765  
www.omild.com

Wednesday 3 March, 2004.

US Securities and Exchange Commission  
Attn. Filing Desk  
450 Fifth Street N.W.  
Washington DC 20549  
United States of America

**PROCESSED**  
MAR 16 2004  
THOMSON  
FINANCIAL

**SUPPL**

Dear Sir/Madam,

Re: Items lodged with the Australian Stock Exchange

Please find enclosed the following documents that have recently been lodged with the Australian Stock Exchange.

ITEM	DATE LODGED	DESCRIPTION
1	19 February, 2004	Company Announcement: Appendix 3Y
1	19 February, 2004	Form 604- Notice of change of interests of substantial holder
1	19 February, 2004	Form 604- Notice of change of interests of substantial holder
1	19 February, 2004	Form 604- Notice of change of interests of substantial holder
1	27 February, 2004	Company Announcement: Appendix 4D- Half Yearly Report to the Australian Stock Exchange

04 MAR 16 AM 7:21

Should you require any additional information, please do not hesitate to contact me.

Yours faithfully  
  
BEN GRAHAM  
Office Manager.



Unit 1, 12 Booran Drive  
SLACKS CREEK QLD 4127

PO Box 2150  
LOGAN CITY BC QLD 4114

Ph: 07 3451 7000 Fax: 07 3209 4765

19 February 2004

### **Appendix 3Y- Change of Directors Interest Notice**

Please find attached Appendix 3Y- Change of Directors Interest Notice.

OMI Joint Chief Executive Officer, Mr. Bruce Kiehne, previously held his shareholding in joint names with a family member. For taxation purposes, that joint shareholding has now been split evenly into two individual holdings. No shares have been disposed of and Mr. Kiehne's combined Direct and Indirect interest after this change remains the same as his Direct Interest prior to the change.

A handwritten signature in cursive script, appearing to read 'Keith Taske', is written in black ink.

KEITH TASKE  
Joint Chief Executive Officer

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	OCCUPATIONAL & MEDICAL INNOVATIONS LTD
<b>ABN</b>	11 091 192 871

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bruce Leigh KIEHNE
<b>Date of last notice</b>	29/09/03

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct- 8,558,695 shares Indirect- no shares held
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	16/02/04
<b>No. of securities held prior to change</b>	Direct- 8,558,695 Indirect- no shares held
<b>Class</b>	Ordinary
<b>Number acquired</b>	Direct- 4,279,348 Indirect- 4,279,347
<b>Number disposed</b>	Direct- 8,558,695 Indirect- no shares held
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	nil
<b>No. of securities held after change</b>	Direct- 4,279,348 Indirect- 4,279,347

+ See chapter 19 for defined terms.

<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Shares previously held in joint names have been transferred to individual holdings for taxation purposes only. No shares have been disposed.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

## Notice of change of interests of substantial holder

To: Company Name/Scheme

Occupational &amp; Medical Innovations Ltd

ACN/ARSN

11 091 192 871

### 1. Details of substantial holder(1)

Name

Mr. Bruce Kiehne &amp; Mrs. Vennessa Kiehne

ACN/ARSN (if applicable)

n/a

There was a change in the interests of the substantial holder on

16 / 02 / 04

The previous notice was given to the company on

29 / 09 / 03

The previous notice was dated

29 / 09 / 03

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	8,558,695	32.48%	0	0%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/02/04	Bruce & Vennessa Kiehne	Shares transferred from joint holding to individual holdings	nil	8,558,695	Bruce & Vennessa Kiehne

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
nil	nil	nil	nil	nil	nil

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

**6. Addresses**

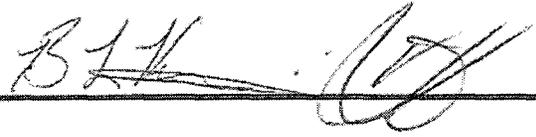
The addresses of persons named in this form are as follows:

Name	Address
Bruce Kiehne	191 Chatswood Rd Daisy Hill Q 4127
Vennessa Kiehne	191 Chatswood Rd Daisy Hill Q 4127

**Signature**

print name BROUCE KIEHNE VENNESSA KIEHNE capacity SHAREHOLDER

sign here



date 16 / 07 / 10

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group & the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Notice of change of interests of substantial holder**

To: Company Name/Scheme **Occupational & Medical Innovations Ltd**

ACN/ARSN **11 091 192 871**

**1. Details of substantial holder(1)**

Name **Mr. Bruce Kiehne**  
 ACN/ARSN (if applicable) **n/a**

There was a change in the interests of the substantial holder on **16 / 02 / 04**  
 The previous notice was given to the company on **n/a / /**  
 The previous notice was dated **n/a / /**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	nil	nil	4,279,348	16.24%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/02/04	Bruce Kiehne	Shares transferred from joint holding to individual holdings	nil	4,279,348	Bruce Kiehne

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Bruce Kiehne	Bruce Kiehne	Bruce Kiehne	Direct	4,279,348	Bruce Kiehne

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Bruce Kiehne	191 Chatswood Rd Daisy Hill Q 4127

**Signature**

print name: BRUCE KIEHNE capacity: SHAREHOLDER  
 sign here:  date: 16 '02 '04

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Notice of change of interests of substantial holder**

To: Company Name/Scheme **Occupational & Medical Innovations Ltd**

ACN/ARSN **11 091 192 871**

**1. Details of substantial holder(1)**

Name **Mrs. Vennessa Kiehne**  
 ACN/ARSN (if applicable) **n/a**

There was a change in the interests of the substantial holder on **16 / 02 / 04**  
 The previous notice was given to the company on **n/a / /**  
 The previous notice was dated **n/a / /**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	nil	nil	4,279,347	16.24%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/02/04	Vennessa Kiehne	Shares transferred from joint holding to individual holdings	nil	4,279,347	Vennessa Kiehne

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vennessa Kiehne	Vennessa Kiehne	Vennessa Kiehne	Direct	4,279,347	Vennessa Kiehne

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vennessa Kiehne	191 Chatswood Rd Daisy Hill Q 4127

**Signature**

print name VENNESSA KIEHNE

capacity SHARE HOLDER

sign here



date 16 10 2004

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Dividends**

Date the dividend is payable	-
Record date to determine entitlement to the dividend	-
Amount per security	-
Total dividend	-
Amount per security of foreign sourced dividend or distribution	-
Details of any dividend reinvestment plans in operation	-
The last date for receipt of an election notice for participation in any dividend reinvestment plans	-

**NTA Backing**

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security	12.35 cents	19.08 cents

**Control Gained Over Entities Having Material Effect**

Name of entity (or group of entities)	N/A
Date control gained	
Consolidated profit / (loss) from ordinary activities since the date in the current period on which control was acquired	
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) for the whole of the previous corresponding period	

**Loss of Control Over Entities Having Material Effect**

Name of entity (or group of entities)	N/A
Date control lost	
Consolidated profit / (loss) from ordinary activities for the current period to the date of loss of control	
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) while controlled for the whole of the previous corresponding period	

**Details of Associates and Joint Venture Entities**

Name of Entity	Percentage Held		Share of Net Profit	
	Current Period	Previous Period	Current Period	Previous Period
N/A				
Aggregate Share of Net Profits				

**Foreign Entities Accounting Framework**

For foreign entities provide details of which accounting standards have been adopted (e.g. International Accounting Standards)

N/A

**Audit/Review Status**

**This report is based on accounts to which one of the following applies:**  
 (Tick one)

The accounts have been audited	<input type="checkbox"/>	The accounts have been subject to review	<input checked="" type="checkbox"/>
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**If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:**

**Attachments Forming Part of Appendix 4D**

Attachment #	Details
1	Half Year Financial Report
2	Audit Review Report

<b>Signed By Company Secretary</b> Lawrie Litzow	
<b>Print Name</b>	Lawrie Litzow
<b>Date</b>	26 February 2004

**Attachment 1**

**OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED A.B.N. 11 091 192 871  
AND CONTROLLED ENTITIES**

**DIRECTORS' REPORT**

The directors present their report together with the financial report of OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED ("the Company") and its controlled entities for the half-year ended 31 December 2003 and the auditor's review report thereon.

**DIRECTORS**

The directors of the Company during the half-year or since the end of the half-year are:

Dr. John Taske  
Bruce Kiehne  
Michael Hayne  
Lawrence Litzow

**RESULTS OF OPERATIONS**

The consolidated profit(loss) for the half-year after providing for income tax was \$(2,019,843).

**REVIEW OF OPERATIONS**

OMI is making progress on all three technologies presently under commercialisation. The safety scalpel is the first to reach market with an initial shipment into the US underway and the first delivery into the Australian marketplace due next week. The needle-free access valve is still under test with the company awaiting further test protocols from BBraun. OMI is satisfied with test outcomes to date despite developmental delays.

OMI's automatically retractable syringe is progressing to plan with TGA approval obtained this week. Pre-production testing is on schedule with satisfactory results of the 1ml samples in the range.

OMI expects that all three of its developed products will be available this year and is actively seeking to enter new markets for each of its products as they come on stream

Signed in accordance with a resolution of the directors.

Lawrie Litzow  
Director

Dated this 26th day of February 2004.

**OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED A.B.N. 11 091 192 871  
AND CONTROLLED ENTITIES**

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2003**

	<b>Consolidated Entity</b>	
<b>Note</b>	<b>31/12/03</b>	<b>31/12/02</b>
	<b>\$000's</b>	<b>\$000's</b>
Profit/(loss) from ordinary activities before income tax expense	(2,020)	(900)
Income tax (expense)/benefit relating to ordinary activities	-	289
	<hr/>	<hr/>
Net profit/(loss) from ordinary activities after related income tax expense attributable to the members of the company	(2,020)	(611)
	<hr/>	<hr/>
Total revenues, expenses and valuation adjustments attributable to members of the parent entity and recognised directly in equity	-	-
	<hr/>	<hr/>
Total changes in equity other than those resulting from transactions with owners as owners	(2,020)	(611)
	<hr/>	<hr/>
Basic earnings per share (cents per share)	(7.7)	(2.4)
	<hr/>	<hr/>
Diluted earnings per share (cents per share)	(7.7)	(2.4)
	<hr/>	<hr/>

*The above Statement of Financial Performance is to be read in conjunction with the attached notes.*

**OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED A.B.N. 11 091 192 871  
AND CONTROLLED ENTITIES**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

**FOR THE HALF-YEAR ENDED 31 DECEMBER 2003**

	Consolidated Entity	
	31/12/03 \$000's	30/06/03 \$000's
<b>CURRENT ASSETS</b>		
Cash assets	1,753	3,755
Receivables	50	78
Other	176	11
<b>TOTAL CURRENT ASSETS</b>	<u>1,979</u>	<u>3,844</u>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	492	360
Intangibles	16,257	16,504
Other financial assets	1,033	962
<b>TOTAL NON-CURRENT ASSETS</b>	<u>17,782</u>	<u>17,826</u>
<b>TOTAL ASSETS</b>	<u>19,761</u>	<u>21,670</u>
<b>CURRENT LIABILITIES</b>		
Payables	161	46
Interest bearing liabilities	-	14
Provisions	40	45
<b>TOTAL CURRENT LIABILITIES</b>	<u>201</u>	<u>105</u>
<b>NON-CURRENT LIABILITIES</b>		
Provisions	-	5
Interest bearing liabilities	47	28
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>47</u>	<u>33</u>
<b>TOTAL LIABILITIES</b>	<u>248</u>	<u>138</u>
<b>NET ASSETS</b>	<u>19,513</u>	<u>21,532</u>
<b>EQUITY</b>		
Contributed equity	28,064	28,064
Retained profits	(8,551)	(6,532)
<b>TOTAL</b>	<u>19,513</u>	<u>21,532</u>

*The above Statement of Financial Position is to be read in conjunction with the attached notes.*

**OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED A.B.N. 11 091 192 871  
AND CONTROLLED ENTITIES**

**CONDENSED STATEMENT OF CASH FLOWS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2003**

	Consolidated Entity	
	31/12/03 \$000's	31/12/02 \$000's
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	25	212
Payments to suppliers and employees	(1,800)	(886)
Interest received	81	39
Borrowing costs paid	(10)	(7)
GST recovered/(paid)	104	20
Net cash provided by/(used in) operating activities	<u>(1,600)</u>	<u>(622)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	(186)	(12)
Payments for intangibles	(243)	-
Other	(71)	(1)
Net cash provided by/(used in) investing activities	<u>(500)</u>	<u>(13)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	98	-
Repayment of borrowings	-	(104)
Net cash provided by/(used in) financing activities	<u>98</u>	<u>(104)</u>
Net increase/(decrease) in cash held	(2,002)	(739)
Cash at beginning of half-year	<u>3,755</u>	<u>2,269</u>
Cash at end of half-year	<u><u>1,753</u></u>	<u><u>1,530</u></u>

*The above Statement of Cash Flows is to be read in conjunction with the attached notes.*

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**OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED A.B.N. 11 091 192 871  
AND CONTROLLED ENTITIES**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2003**

**NOTE 1. STATEMENT OF ACCOUNTING POLICIES**

This half year consolidated financial report has been prepared in accordance with Accounting Standard AASB 1029 and is to be read in conjunction with the 30 June 2003 Annual Report and any public announcements made by Occupational & Medical Innovations Limited and controlled entities during the half-year in accordance with any continuous disclosure obligations arising under the Corporations Act 2001. It is a general purpose financial report which has been prepared in accordance with AASB Standards, other authoritative pronouncement of the Australian Accounting Standards Board and Urgent Issues Group Consensus Views.

Notes of a type normally included in an annual financial report are not included.

The accounting policies have been consistently applied by the entities in the consolidated entity and are consistent with those of the previous financial year.

For the purpose of preparing the half-year consolidated financial statements, the half-year has been treated as a discrete reporting period.

**NOTE 2. SEGMENT REVENUES AND RESULTS**

The consolidated entity operates predominately in one business segment being the development of safety equipment used in the medical industry.

The consolidated entity operates predominately in one geographical segment being Australia.

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**OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED A.B.N. 11 091 192 871  
AND CONTROLLED ENTITIES**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2003**

**NOTE 3. EVENTS SUBSEQUENT TO BALANCE DATE**

There are no matters or circumstances that have arisen since the end of the period that have significantly affected or may significantly affect the operations of the consolidated entity, the results of those operations, or the state of affairs of the consolidated entity, in future financial periods.

**NOTE 4. CONTINGENT LIABILITIES**

There have been no changes in respect of contingent liabilities since 30 June 2003.

**NOTE 5. DIVIDENDS**

No dividends have been declared or paid during the half year

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**OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED A.B.N. 11 091 192 871  
AND CONTROLLED ENTITIES  
DIRECTORS' DECLARATION**

In the opinion of the directors of Occupational & Medical Innovations Limited:

- (a) the accompanying financial statements and notes comply with the accounting standards and give a true and fair view of the consolidated entity's financial position as at 31 December 2003 and of its performance for the half-year ended on that date: and
- (b) at the date of this declaration there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors.

Lawrie Litzow  
Director

Dated this 26<sup>th</sup> day of February 2004.

OCCUPATIONAL & MEDICAL INNOVATIONS LIMITED A.B.N. 11 091 192 871  
AND CONTROLLED ENTITIES  
INDEPENDENT REVIEW REPORT

To the members of Occupational & Medical innovations Limited

*Scope*

We have reviewed the financial report of Occupational & Medical Innovations Limited for the half-year ended 31 December 2003 as set out on pages 5 to 11. The financial report includes the consolidated financial statements of the consolidated entity comprising the disclosing entity and the entities it controlled at the end of the half-year or from time to time during the half-year. The disclosing entity's directors are responsible for the financial report. We have performed an independent review of the financial report in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with Accounting Standard AASB 1029 "Interim Financial Reporting" and other mandatory professional reporting requirements in Australia and statutory requirements, so as to present a view which is consistent with our understanding of the consolidated entity's financial position, and performance as represented by the results of its operations and its cash flows, and in order for the disclosing entity to lodge the financial report with the Australian Securities and Investments Commission.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of the disclosing entity's personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than given in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

*Statement*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Occupational & Innovations Limited is not in accordance with:

- (a) the Corporations Act 2001, including:
  - i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2003 and of its performance for the half-year ended on that date; and
  - ii) complying with Accounting Standard AASB 1029 "Interim Financial Reporting" and the Corporations Regulations 2001; and
- (b) other mandatory professional reporting requirements in Australia.

**PKF**

Brisbane Partnership  
Chartered Accountants

RQ Cole  
Partner

Dated 27<sup>th</sup> February 2004