

# PANNONPLAST

## INDUSTRIES PLC.

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Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Stop 3-9  
Washington, D.C. 20549  
U.S.A.



Budapest, 3 March, 2004

Ladies and Gentlemen:

SUPPL

03 MAR 12 AM 7:21

Re: Pannonplast Rt. (the "Company") File No. 82-4548

Please, find enclosed the latest extraordinary announcement on personal changes at Pannonplast Plc.

The enclosed information is being furnished to the Securities and Exchange Commission (the "Commission") pursuant to the exemption from the Securities Exchange Act of 1934, as amended (the "Exchange Act"), afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information will not be deemed to be "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purposes that the Company is subject to the Exchange Act.

Would you have any further questions or comments, please contact us.

Yours sincerely,

*Róza Radócz*  
Róza Radócz  
Executive Assistant

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## **Extraordinary announcement**

### **New Chief Financial Officer and Vice President, Investments at Pannonplast**

In order to ensure the successful completion of accelerated re-organizational processes and to increase organizational efficiency, the management of Pannonplast reallocated certain key management tasks and created a new management position.

As a consequence, new Chief Financial Officer and Vice President Investments were appointed on 2<sup>nd</sup> of March, 2004.

#### **Chief Financial Officer**

The company's new Chief Financial Officer will be Mr. Dénes Gyimóthy, from 1<sup>st</sup> of April, 2004. In addition to managing the company's financial functions, investor relations, treasury as well as information technology will also belong to his duties. Ms. Erika Jilling present VP Finance continues her activity in the financial management of Pannonplast Plc and will be responsible for the restructuring of group level financial management system.

#### **Vice President, Investments**

A new management position has been formed to implement a more efficient portfolio management. Mr. László Blága Vice President Investments will be responsible for managing and disposing non-core subsidiaries and real estates as well as selling out-of-use equipment and assets.

Budapest, 2 March, 2004

***Pannonplast Plc***