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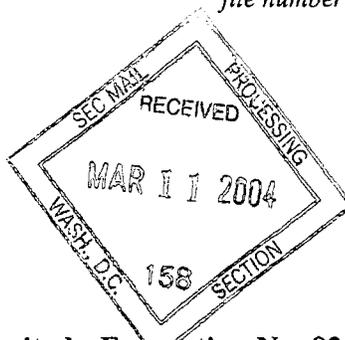
from the office of: Donna L. Ornstein
direct tel: 604.643.6478
direct fax: 604.605.3768
dornstein@davis.ca



March 3, 2004

file number: 50237-00001

Office of International Corporate Finance
c/o Securities and Exchange Commission
450 - 5th Street N.W.
Washington, DC 20549



SUPPL

Dear Sirs:

Re: GTECH International Resources Limited - Exemption No. 82-3779

We are solicitors for GTECH International Resources Limited (the "Company") which was issued an exemption pursuant to Rule 12(g)3-2(b) under the United States Securities Exchange Act of 1934. We enclose the following for filing with you:

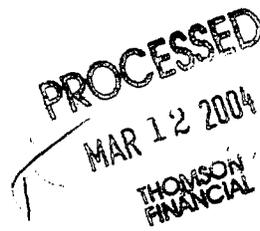
1. Index to the documents enclosed; and
2. copies of the documents listed on the Index in the same order with the exemption number noted thereon.

If you have any further requirements, please let us know.

Yours truly,

DAVIS & COMPANY

Per: 
Donna L. Ornstein
Legal Assistant



DO/tzc
Encls.


3/12

March 3, 2004

GTECH INTERNATIONAL RESOURCES LIMITED**Rule 12(g)3-2(b)(1)(i)****INDEX**

1. Material filed with the Yukon Registrar of Companies as required by the Business Corporations Act (Yukon) and regulations thereunder ("Yukon") and with the Registrar of Companies or regulators as required to maintain the Company's registration in the Province of British Columbia ("BC")

- | | | |
|-----|---|-------------------|
| (a) | Incorporation Documents | |
| | (i) Yukon | Not Applicable |
| (b) | Extra-provincial Registration | |
| | (i) BC | Not Applicable |
| (c) | Annual Reports | |
| | (i) Yukon | Not Applicable |
| | (ii) BC | Not Applicable |
| (d) | Notices Filed with Registrar of Companies | |
| | (i) Yukon | Not Applicable |
| | (ii) BC | Not Applicable |
| (e) | Annual Audited Financial Statements | |
| | (i) Yukon | Not Applicable |
| | (ii) BC | Not Applicable |
| (f) | Quarterly Interim Financial Statements | |
| | (i) Yukon | February 24, 2004 |
| | (ii) BC | Not Applicable |
| (g) | Special Resolution | |
| | (i) Yukon | Not Applicable |
| | (ii) BC | Not Applicable |

2. Materials filed with the Securities Commissions of British Columbia, Alberta and the Yukon (the "Securities Commissions") under the Securities Act (British Columbia), the Securities Act (Alberta) and the Securities Act (Yukon), the regulations thereunder, and National Policy No. 41 and Multilateral Instrument 45-102, Resale of Securities ("MI 45-102")

(a)	Annual Report (including annual audited financial statements and auditor's report thereon)	Not Applicable
(b)	Annual Information Form	Not Applicable
(c)	Notice of Filing Annual Information Form	Not Applicable
(d)	Quarterly Interim Financial Statements	February 24, 2004
(e)	News Releases	February 24, 2004
(f)	BC Form 53-901F, Material Change Report	Not Applicable
(g)	Notice of Meeting Date and Record Date of AGM or Extraordinary General Meeting ("EGM")	Not Applicable
(h)	Notice of AGM or EGM, Proxy and Information Circular	Not Applicable
(i)	Report of Exempt Distribution	Not Applicable
(j)	Certificate under Subsection 2.7(2) or (3) of MI 45-102	Not Applicable
(k)	Prospectus	Not Applicable
(l)	Amendment to Prospectus	Not Applicable
(m)	Takeover Bid Circular	Not Applicable
(n)	Notice of Change or Variation to Takeover Bid Circular	Not Applicable
(o)	Issuer Bid Circular	Not Applicable
(p)	Notice of Change or Variation to Issuer Bid Circular	Not Applicable
(q)	Initial Acquisition Report	Not Applicable
(r)	Subsequent Acquisition Reports	Not Applicable

- (s) Notice of Intention to Sell by a Control Person Not Applicable

3. Materials filed with the TSX Venture Exchange (“Exchange”) (as required by its rules and policies)

(a)	Exchange Filing Statement	Not Applicable
(b)	BC Form 53-901F, Material Change Report	Not Applicable
(c)	Annual Report (including annual audited financial statements and auditor’s report thereon)	Not Applicable
(d)	Quarterly Interim Financial Statements	February 24, 2004
(e)	News Releases	February 24, 2004
(f)	Annual Information Form	Not Applicable
(g)	Notice of Filing Annual Information Form under MI 45-102	Not Applicable
(h)	Prospectus	Not Applicable
(i)	Amendment to Prospectus	Not Applicable
(j)	Notice of AGM or EGM, Proxy and Information Circular	Not Applicable
(k)	Takeover Bid Circular	Not Applicable
(l)	Notice of Change or Variation to Takeover Bid Circular	Not Applicable
(m)	Issuer Bid Circular	Not Applicable
(n)	Notice of Change or Variation or Issuer Bid Circular	Not Applicable
(o)	Notice of Intention to Sell by a Control Person	Not Applicable
(p)	Notice of Dividends	Not Applicable
(q)	Notice of Proposed Private Placement – Exchange Forms 4C, Declaration of Certified Filing and 4B, Private Placement Summary Form	Not Applicable

- | | | |
|-----|--|----------------|
| (r) | Expedited Notice of Private Placement,
Exchange Forms 4F | Not Applicable |
| (s) | Notice of Proposed Minor
or Major Transaction – Exchange Form 5C,
Transaction Summary Form | Not Applicable |
| (t) | Notice of Grant Stock Options
– Exchange Forms 4K, Summary Form
– Incentive Stock Options, and 4L,
Declaration of Incentive Stock Options | Not Applicable |

4. Materials distributed to security holders as required by the Business Corporations Act (Yukon) and regulations thereunder, the Securities Act (British Columbia), the Securities Act (Alberta), the Securities Act (Yukon) and regulations thereunder National Policy No. 41 and the rules and policies of the Exchange)

- | | | |
|-----|--|-------------------|
| (a) | Annual Report
(including annual audited financial
statements and auditor's report thereon) | Not applicable |
| (b) | Quarterly Interim Financial Statements | February 24, 2004 |
| (c) | Notice of AGM or EGM,
Proxy and Information Circular | Not Applicable |
| (d) | Prospectus | Not Applicable |
| (e) | Amendment to Prospectus | Not Applicable |
| (f) | Issuer Bid Circular | Not Applicable |
| (g) | Notice of Change
or Variation to Issuer Bid Circular | Not Applicable |

QUARTERLY AND YEAR END REPORT
B.C. FORM 51-901F

Incorporated as part of:

Schedule A X
Schedules B & C

ISSUER DETAILS

NAME OF ISSUER	FOR QUARTER ENDED	DATE OF REPORT (y/m/d)
Gtech International Resources Limited	January 31, 2004	2004/2/23

ISSUER'S ADDRESS

SUITE 2, LEVEL 12, 75 ELIZABETH STREET

CITY	PROVINCE	POSTAL CODE	ISSUER FAX NO.	ISSUER TELEPHONE NO.
SYDNEY	NSW AUSTRALIA	2000	011 612 9232 5313	011 612 9233 5015

CONTACT PERSON	CONTACT'S POSITION	CONTACT TELEPHONE NO.
IAN DENNIS	PRESIDENT	011 612 9233 5015

CONTACT EMAIL ADDRESS	WEB SITE ADDRESS
iandennis@gtg.com.au	www.gtechinternational.com

CERTIFICATE

The schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it. Please note this form is incorporated as part of both the required filing of Schedule A and Schedules B & C.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED (y/m/d)
"Ian Dennis"	IAN DENNIS	2004/2/23
DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED (y/m/d)
"Fred Bart"	FRED BART	2004/2/23

(Note: Signatures are entered in typed form)

SCHEDULE A: FINANCIAL STATEMENTS

GTECH INTERNATIONAL RESOURCES LIMITED

FINANCIAL STATEMENTS

FOR THE NINE MONTH PERIOD ENDING
31 JANUARY 2004

(UNAUDITED - PREPARED BY MANAGEMENT)

GTECH INTERNATIONAL RESOURCES LIMITED
BALANCE SHEET AS AT 31 JANUARY 2004
(UNAUDITED - PREPARED BY MANAGEMENT)

	<u>31</u> <u>JANUARY</u> <u>2004</u> <u>\$</u>	<u>30</u> <u>APRIL</u> <u>2003</u> <u>\$</u>	<u>31</u> <u>JANUARY</u> <u>2003</u> <u>\$</u>
Assets			
Current assets			
Cash	511,299	102,517	110,061
Investment in securities	-	84,000	84,000
Sundry debtors	<u>-</u>	<u>63</u>	<u>24</u>
Total Current Assets	<u>511,299</u>	<u>186,580</u>	<u>194,085</u>
Total Assets	<u>511,299</u>	<u>186,580</u>	<u>194,085</u>
Current Liabilities			
Accounts payable and accrued liabilities	<u>-</u>	<u>3,200</u>	<u>188</u>
Net Assets	<u>511,299</u>	<u>183,380</u>	<u>193,897</u>
Shareholders Equity			
Authorised capital – Unlimited number of common shares without nominal or par value			
Issued capital – 5,009,667 shares	4,820,710	4,638,710	4,638,710
Deficit	<u>(4,309,411)</u>	<u>(4,455,330)</u>	<u>(4,444,813)</u>
Total Shareholder Equity	<u>\$511,299</u>	<u>183,380</u>	<u>193,897</u>

Original approved by the Directors:

"Fred Bart"

Fred Bart – Director

"Ian Dennis"

Ian Dennis – Director

Please see notes accompanying these financial statements.

GTECH INTERNATIONAL RESOURCES LIMITED

**STATEMENT OF INCOME (LOSS) AND DEFICIT FOR THE NINE MONTH
PERIOD ENDED 31 JANUARY 2004
(UNAUDITED – PREPARED BY MANAGEMENT)**

	<u>9 Months ended 31 Jan 2004</u> \$	<u>9 Months ended 31 Jan 2003</u> \$
Revenue		
Interest received	3,505	790
Profit on sale of shares	162,798	-
Other income	<u>-</u>	<u>165</u>
	<u>166,303</u>	<u>955</u>
Expenses		
Audit and legal	10,313	8,672
Loss on sale of shares	-	3,250
Office, stock exchange fees and shareholder communications	10,071	7,070
Project generation	<u>-</u>	<u>-</u>
Total Expenses	<u>20,384</u>	<u>18,992</u>
Net profit (loss) for the period	145,919	(18,037)
Deficit at the beginning of the period	<u>(4,455,330)</u>	<u>(4,426,776)</u>
Deficit at the end of the period	<u>(4,309,411)</u>	<u>(4,444,813)</u>
Earnings (Loss) per share	\$0.029	\$(0.005)

Please see notes accompanying these financial statements.

GTECH INTERNATIONAL RESOURCES LIMITED

STATEMENT OF CASH FLOWS FOR THE NINE MONTH PERIOD ENDED

31 JANUARY 2004

(UNAUDITED - PREPARED BY MANAGEMENT)

	<u>9 Months</u> <u>Ended 31</u> <u>January</u> <u>2004</u>	<u>9 Months</u> <u>Ended 31</u> <u>January</u> <u>2003</u>
Cash provided by (used in)		
Operating activities		
Net profit (loss)	145,919	(18,037)
Items not affecting cash		
(Profit) Loss on sale of shares	(162,798)	3,250
Changes in non-cash working capital		
Sundry debtors	63	1,994
Accounts payable and accrued liabilities	<u>(3,200)</u>	<u>(3,011)</u>
	<u>(20,016)</u>	<u>(15,804)</u>
Investing activities		
Proceeds from sale of shares	<u>246,798</u>	<u>9,875</u>
Financing activities		
Proceeds from private placement	<u>182,000</u>	-
Net increase (decrease) in cash held	408,782	(5,929)
Cash, beginning of period	<u>102,517</u>	<u>115,990</u>
Cash, end of period	<u>511,299</u>	<u>110,061</u>

Please see notes accompanying these financial statements.

GTECH INTERNATIONAL RESOURCES LIMITED

**STATEMENT OF INCOME (LOSS) AND DEFICIT FOR THE THREE MONTH
PERIOD ENDED 31 JANUARY 2004
(UNAUDITED – PREPARED BY MANAGEMENT)**

	<u>3 Months</u> <u>ended 31 Jan</u> <u>2004</u> <u>\$</u>	<u>3 Months</u> <u>ended 31 Jan</u> <u>2003</u> <u>\$</u>
Revenue		
Interest received	1,804	278
Profit on sale of shares	<u>108,212</u>	<u>-</u>
	<u>110,016</u>	<u>278</u>
Expenses		
Audit and legal	787	400
Office, stock exchange fees and shareholder communications	(1,581)	570
Project generation	<u>-</u>	<u>-</u>
Total Expenses	<u>(794)</u>	<u>970</u>
Net profit (loss) for the period	110,810	(692)
Deficit at the beginning of the period	<u>(4,420,221)</u>	<u>(4,444,121)</u>
Deficit at the end of the period	<u>(4,309,411)</u>	<u>(4,444,813)</u>
Earnings (Loss) per share	\$0.022	\$(0.003)

Please see notes accompanying these financial statements.

GTECH INTERNATIONAL RESOURCES LIMITED

STATEMENT OF CASH FLOWS FOR THE THREE MONTH PERIOD ENDED

31 JANUARY 2004

(UNAUDITED - PREPARED BY MANAGEMENT)

	<u>3 Months</u> <u>Ended 31</u> <u>January</u> <u>2004</u>	<u>3 Months</u> <u>Ended 31</u> <u>January</u> <u>2003</u>
Cash provided by (used in)		
Operating activities		
Net profit (loss)	110,810	(692)
Items not affecting cash		
Profit (Loss) on sale of shares	(108,212)	-
Changes in non-cash working capital		
Sundry debtors	1,731	1,199
Accounts payable and accrued liabilities	<u>(1,669)</u>	<u>(67)</u>
	<u>2,660</u>	<u>440</u>
Investing activities		
Proceeds from sale of shares	<u>141,212</u>	<u>-</u>
Financing activities		
Proceeds from private placement	<u>-</u>	<u>-</u>
Net increase (decrease) in cash held	143,872	440
Cash, beginning of period	<u>367,427</u>	<u>109,621</u>
Cash, end of period	<u>511,299</u>	<u>110,061</u>

Please see notes accompanying these financial statements.

GTECH INTERNATIONAL RESOURCES LIMITED

Notes to the Financial Statements for the nine month period ended 31 January 2004

These notes should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2003.

1. Share Capital

Authorized

Unlimited number of common shares without nominal or par value.

Issued and outstanding

	Number of shares	Amount
Balance, 30 April 2003	3,709,667	\$4,638,710
Balance, 31 January 2004	5,009,667	\$4,820,710

Summary of options outstanding:

Type	Number Outstanding	Exercise Price \$	Expiry Date
Options	158,500	0.20	3 February 2005
	<u>130,000</u>	0.38	22 May 2006
	<u>288,500</u>		

2. Related Party Transactions

On 9 May 2003, the parent company, Genetic Technologies Limited exercised its 1,300,000 warrants at C\$0.14 raising and additional C\$182,000 cash. As a result of the exercise of the warrants, Genetic Technologies Limited now owns 3,918,499 shares in the Company representing 78.22% of the issued common shares.

Apart from the above, there were no related party transactions during the period.

3. Segmented Information

As at 31 January 2004 all the assets of the Company amounting to \$511,299 were in Canada. The revenue earned by the Company during the nine-month period ended 31

January 2004 was interest received of \$3,505 (2002 - \$790) and profit on sale of Canadian listed securities of \$162,798 (2002 – Nil), all which was earned in Canada.

There were no significant subsequent events.

**QUARTERLY AND YEAR END REPORT
B.C. FORM 51-901F**

Incorporated as part of:

Schedule A
Schedules B & C X

ISSUER DETAILS

NAME OF ISSUER	FOR QUARTER ENDED	DATE OF REPORT (y/m/d)
Gtech International Resources Limited	January 31, 2004	2004/2/23

ISSUER'S ADDRESS

SUITE 2, LEVEL 12, 75 ELIZABETH STREET

CITY	PROVINCE	POSTAL CODE	ISSUER FAX NO.	ISSUER TELEPHONE NO.
SYDNEY NSW AUSTRALIA		2000	011 612 9232 5312	611 12 9233 5015
CONTACT PERSON	CONTACT'S PC			FACT TELEPHONE
IAN DENNIS	PRESIDENT			2 9233 5015
CONTACT EMAIL ADDRESS				

iandennis@gtg.com.au

CERTIFICATE

The schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it. Please note this form is incorporated as part of both the required filing of Schedule A and Schedules B & C.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED (y/m/d)
"Ian Dennis"	IAN DENNIS	2004/2/23
DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED (y/m/d)
"Fred Bart"	FRED BART	2004/2/23

(Note: Signatures are entered in typed form)

Gtech International Resources Limited

SCHEDULE B: SUPPLEMENTARY INFORMATION

1. Analysis of Expenses

For general and administrative expenses incurred during the period, please see the Statement of Income and deficit for the nine month period ended 31 January 2004 in Schedule A.

2. Related Party Transactions:

On 9 May 2003, the parent company, Genetic Technologies Limited exercised its 1,300,000 warrants at C\$0.14 raising and additional C\$182,000 cash. As a result of the exercise of the warrants, Genetic Technologies Limited now owns 3,918,499 shares in the Company representing 78.22% of the issued common shares.

Apart from the above, there were no related party transactions during the period.

3. Summary of Securities issued and options granted during the period:

(a) During the period 1,300,000 warrants were exercised on 9 May 2003 at C\$0.14 raising C\$182,000 cash. Apart from the exercise of these warrants, there were no securities issued during the period.

4. Summary of securities as at 31 January 2004:

(a) Authorized share capital: unlimited number of common shares without par value.

(b) Shares issued and outstanding: 5,009,667 common shares; Recorded value: \$4,820,710.

(c) Summary of options, warrants and convertible securities outstanding:

<u>Type</u>	<u>Number</u> <u>Outstanding</u>	<u>Exercise Price</u> \$	<u>Expiry Date</u>
Options	158,500	0.20	February 3, 2005
	<u>130,000</u>	0.38	May 22, 2006
	<u>288,500</u>		

5. Number of common shares held in escrow: Nil

Number of common shares subject to pooling: Nil

6. Directors: Dr Mervyn Jacobson
Fred Bart
Ian Dennis
Jim McFaull

Officers: Chairman – Dr Mervyn Jacobson
President and Secretary – Ian Dennis

Gtech International Resources Limited

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

DESCRIPTION OF BUSINESS

The Company has previously announced that it had decided to focus the activities of the Company on seeking to find a new biotechnology opportunity to inject into the Company.

The Directors anticipate that once they have identified a suitable biotechnology project that they will call a Special Meeting of Shareholders to consider and vote on the change of business direction. It is likely that once a suitable biotechnology project identified and approved by shareholders that further placements will be made to raise additional funds for the project.

Gtech retains a 2% NSR on the Revenue Creek project, Yukon from which ATAC Resources Limited could purchase 1% for C\$300,000 and another 0.5% for C\$300,000 leaving Gtech International with a 0.5% NSR.

The Company still has a 1.5% net smelter royalty on the Aurex Property, Yukon which StrataGold Limited may purchase at any time for C\$1m.

DISCUSSION OF OPERATIONS AND FINANCIAL CONDITIONS

The Company reported a net profit for the nine-month period ended 31 January 2004 of \$145,919 compared to a net loss of \$18,037 for the nine-month period ended 31 January 2003. Total expenses for the nine-month period ended 31 January 2004 were \$20,384 compared to the nine-month period ended 31 January 2003 of \$18,992. There were costs of Nil in the nine-month period ended 31 January 2004 compared to Nil incurred in the nine-month period ended 31 January 2003 in relation to seeking out biotechnology opportunities for the Company as stated in the Description of Business section in this report.

Revenue for the nine-month period ended 31 January 2004 consisted of interest received of \$3,505 compared to the nine-month period 31 January 2003 of \$790. During the nine-month period ended 31 January 2004, the Company sold all its shares in Expatriate Resources Limited, Strata Gold Limited and ATAC Resources Limited for gross proceeds of \$246,798 resulting in a profit of \$162,798.

SUBSEQUENT EVENTS

There were no significant subsequent events.

FINANCINGS, PRINCIPAL PURPOSES AND MILESTONES

On 9 May 2003, the Company raised C\$130,000 by the exercise of 1,300,000 warrants at a price of C\$0.14 per unit to Genetic Technologies Limited, the parent corporation of the Company. The subscriber, Genetic Technologies Limited, of Australia, beneficially owns or exercises control or direction over 3,918,499 shares in the Company representing 78.22% of the issued capital of the Company.

During the three-month period the Company incurred expenses amounting to C\$Nil (Quarter ended 31 January 2003 - \$Nil) in relation to pursuing biotechnology business opportunities.

A table setting out the funds raised for biotechnology opportunities and the application of funds for that purpose is set out below.

	Three-month Period ended 31 January 2004	Three - month period ended 31 January 2003
Balance of proceeds from May 2001 private placement	<u>27,062</u>	<u>27,062</u>
Amount applied towards seeking biotechnology opportunities during the period	<u>-</u>	<u>-</u>
Amount available to be applied towards biotechnology opportunities during future period	<u>27,062</u>	<u>27,062</u>
Anticipated amount to be spent during the quarter ended 31 April 2004 on seeking biotechnology opportunities	<u>27,062</u>	<u>27,062</u>

LIQUIDITY AND SOLVENCY

As at 31 January 2004, the Company had cash on hand of \$511,299, which is sufficient to meet the ongoing obligations as they become due. These funds will be applied towards the investigation of biotechnology opportunities and general working capital. The Company has sold all its shares in listed Canadian public companies.

The parent company, Genetic Technologies Limited has indicated its willingness to subscribe for additional shares in the capital of Gtech International Resources Limited should the need for additional capital be required.

INVESTOR RELATIONS

No external investor relations activities were carried out during the quarter.

The company maintains a web site at <http://www.gtechinternational.com>, which gives shareholders the opportunity to review quarterly reports, news releases, corporate profiles, project details and other information.

GTECH INTERNATIONAL RESOURCES LIMITED

**c/o Genetic Technologies Limited
Suite 2, Level 12, 75 Elizabeth Street
Sydney, NSW 2000 Australia
Telephone: (612) 9233 5015
Fax: (612) 9232 5313**

Email iandennis@gtg.com.au <http://www.gtechinternational.com>

P R E S S R E L E A S E

Sydney, Australia... 23 February 2004... Mr. Ian Dennis, President of **Gtech International Resources Limited (GCH.H-NEX)** reports on the activities of the Company for the quarter ended 31 January 2004.

Corporate Activities

The Directors continue to investigate a number of opportunities in the biotechnology field for possible acquisition by the Company. Once the directors of the Company have identified a suitable biotechnology project for the Company, they anticipate calling a special meeting of the shareholders to vote on the change of business for the Company.

Exploration Projects

The Company's Revenue Creek property in the Yukon was sold to ATAC Resources Limited in the last financial year. The Company retains a 2% NSR from which ATAC Resources Limited can purchase 1% for \$300,000 and another 0.5% for \$300,000 which would leave the Company with a balance of 0.05% NSR.

The Company still retains a 1.5% NSR on the Aurex Property in the Yukon which has been acquired pursuant to an option agreement by Expatriate Resources Limited. Expatriate Resources Limited may purchase this NSR at any time for \$1,000,000. The Aurex property is now controlled by StrataGold Corporation and the royalty interest has been assigned from Expatriate Resources Limited to StrataGold Corporation.

Financial Conditions

Revenue for the quarter ended 31 January 2004 consisted of interest received of \$1,804 (2003 - \$278) and profit on sale of listed securities of \$108,212 (2003 Nil).

The Company reported a net profit for the quarter ended 31 January 2004 of \$110,810 or \$0.022 per share compared with a loss of \$692 in the prior quarter, or \$0.003 per share. Total expenses for the quarter ended 31 January 2004 were \$(794) (2003 - \$970).

The Directors continue to investigate a number of opportunities in the biotechnology field for possible acquisition by the Company. None of the projects investigated to date have been suitable for acquisition by the Company. Of the \$130,000 raised under the May 2001 private placement, \$27,062 remains to be incurred on seeking biotechnology opportunities.

Liquidity and Solvency

As at 31 January 2004, the Company had cash on hand of \$511,299 (2003 - \$110,061), which is sufficient to meet the Company's ongoing corporate and administrative obligations as they become due and includes \$27,062 remaining from the private placement to be applied towards the continuing investigation of biotechnology opportunities. The major shareholder, Genetic Technologies Limited (ASX – GTG) has indicated its willingness to subscribe for additional shares in the capital of the Company should the need for additional capital be required.

The Company maintains a web site at www.getechinternational.com, which gives shareholders the opportunity to review quarterly reports, news releases, corporate profiles, project details and other information.

GTECH INTERNATIONAL RESOURCES LIMITED

Per: *"Ian Dennis"*
Ian A. Dennis,
President

NEX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.