

Brambles Industries plc  
Cassini House 57-59 St James's Street  
London SW1A 1LD England  
Tel +44 (0)20 7659 6000  
Fax +44 (0)20 7659 6001  
[www.brambles.com](http://www.brambles.com)

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Direct Line: 020 7659 6039  
Direct Fax: 020 7659 6001  
Email: [sandra.walters@brambles.com](mailto:sandra.walters@brambles.com)

**SUPPL**

**Brambles**

3 March 2004



Securities and Exchange Commission  
Division of Corporation Finance  
450 Fifth Street NW  
Washington DC 20549  
USA

**PROCESSED**

**RE: BRAMBLES INDUSTRIES PLC  
Rule 12g3-2(b) Exemption (File No. 82-5205)**

**MAR 11 2004**  
**THOMSON  
FINANCIAL**

Dear Sirs and Mesdames,

The enclosed information is being submitted by Brambles Industries plc (the "Company") under paragraph (b) (1) (i) of Rule 12g3-2 under the Securities Exchange Act of 1934 (the "Exchange Act"). The Company's file number is indicated in the upper right hand corner of each unbound page submitted with this letter.

In accordance with paragraphs (b) (4) and (b) (5) of the Rule, the documents submitted with this letter are being submitted with the understanding that such documents will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the submission of such documents shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

Yours faithfully

*Sandra Walters*

Sandra Walters  
Assistant Company Secretary

*dlw*  
*3/10*

Enc:

**BRAMBLES INDUSTRIES LIMITED  
HOLDING IN COMPANY**

On 3 March 2004, National Australia Bank Limited Group notified the Australian Stock Exchange that it had reduced its shareholding in Brambles Industries Limited from 7.76% (75,092,458 shares) as at 8 December 2003 to 6.72% (65,029,135 shares) as at 2 March 2004.

3 March 2004

Contact: Sandra Walters, Assistant Company Secretary  
Tel 020 7659 6039