

LEEWARD CAPITAL CORP.

Suite 4, 1922 - 9th Avenue SE
Calgary, Alberta T2G 0V2 CANADA

Tel. (403) 265-4077
Fax (403) 265-6410

Trading Symbol: LWC

SEC 12g3-2(b) exemption: 82-3640

PRESS RELEASE

Date: February 27, 2004

Leeward announces withdrawal of Rhonda from Mossy Option

SUPPL

James W. Davis, President, announces that Leeward has been informed that Rhonda Corporation has decided to withdraw from the option to earn an interest in the Mossy River diamond program in east-central Saskatchewan. Having expended approximately \$200,000 on exploration (including drilling), Rhonda surrendered its option. Leeward now owns the claims 100%.

Leeward plans to undertake a diamond drilling program to test the most significant anomaly delineated thus far. This anomaly is defined by geophysical and geochemical surveys along with limited heavy mineral sampling. Geophysical surveys completed include magnetic, gravity, and self-potential. Geochemical surveys included MMI and ICP analyses. Three Wacker overburden drill holes have been completed on this target.

For further information, contact James W. Davis at (403) 265-4077, ext.202.

PROCESSED

MAR 09 2004

THOMSON
FINANCIAL



04010395

dw 3/9

No Canadian stock exchange has approved or disapproved the contents of this release.

All statements, other than statements of historical fact, in this news release are forward-looking statements that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization and reserves, exploration results and future plans and objectives of Leeward Capital Corp. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.