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Santos

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04 MAR -8 11:21



SUPPL

Date: Mon 08 Mar 2004 12:56:46 AM EST

To: SECURITIES EXCHANGE COMMISSION

From: SANTOS LTD
SANTOS HOUSE
91 KING WILLIAM STREET
ADELAIDE SA 5000

Subject: Copy of Appendix 3B lodged today with the
Australian Stock Exchange

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FINANCIAL

Number of pages (incl. cover sheet): 7

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APPENDIX 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity

SANTOS LTD

ABN

80 007 550 923

We (the entity) give ASX the following information.

Part 1 – All issues

- | | | |
|---|--|---|
| 1 | Class of securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued. | 9,000 |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | Consistent with the Listing Rules |
| 4 | Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state: <ul style="list-style-type: none">the date from which they dothe extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest paymentthe extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes |
| 5 | Issue price or consideration | \$5.12 per share. |
| 6 | Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets) | Issue consequent upon exercise of 9,000 options granted on 15 June 1999 pursuant to the Santos Executive Share Option Plan. |

New issue announcement,
application for quotation of additional securities and agreement

7 Dates of entering securities into uncertificated holdings or despatch of certificates 8 March 2004

8 Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)

584,474,949	Fully paid ordinary shares.
3,500,000	Reset convertible preference shares.

9 Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)

Number	Class
	Fully paid ordinary shares issued pursuant to the Santos Employee Share Purchase Plan:
15,400	(i) held by eligible employees; and
133,061	(ii) held by Sesap Pty Ltd as trustee for the benefit of eligible executives.
115,750	Executive share plan '0' shares of 25 cents each paid to 1 cent.
115,250	Executive share plan '2' shares of 25 cents each paid to 1 cent.
5,853,314	Executive options issued pursuant to the Santos Executive Share Option Plan.

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) Rank equally with existing fully paid ordinary shares.

Part 2 – Bonus issue or pro rata issue *NOT APPLICABLE*

11 Is security holder approval required?

12 Is the issue renounceable or non-renounceable?

13 Ratio in which the securities will be offered

New issue announcement,
application for quotation of additional securities and agreement

- | | | |
|----|---|--|
| 14 | Class of securities to which the offer relates | |
| 15 | Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | <i>Policy for deciding entitlements in relation to fractions</i> | |
| 18 | Names of countries in which the entity has security holders who will not be sent new issue documents | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders | |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |

New issue announcement,
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- 29 Date rights trading will end (if applicable)
- 30 How do security holders sell their entitlements *in full* through a broker?
- 31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 Despatch date

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities.

34 Type of securities
(tick one)

- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities.

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders
- 36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
- 1 – 1,000
 - 1,001 – 5,000
 - 5,001 – 10,000
 - 10,001 – 100,000
 - 100,001 – and over
- 37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

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39 Class of securities for which quotation is sought

--

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

--

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and class of all securities quoted on ASX (including the securities in clause 38)

Number	Class

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04 MAR -8 11:17:21

Santos

Date: Fri 05 Mar 2004 06:07:36 PM EST

. To:
. SECURITIES EXCHANGE COMMISSION
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. :

. From: SANTOS LTD
. SANTOS HOUSE
. 91 KING WILLIAM STREET
. ADELAIDE SA 5000

Subject: Santos - Agreement to acquire
. :
. :

Number of pages (incl. cover sheet):4

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Santos

www.santos.com

5 March 2004

Santos Enters Agreement to Acquire Novus' Indonesian and Cooper Basin Assets from Crosby/Williams

Santos Limited (Santos) announced today that it had entered into an agreement with Sunov Petroleum Pty Ltd (the Crosby Capital Partners/Dr Bob Williams bid vehicle) (Sunov) to acquire Novus Petroleum's (Novus) Indonesian and Cooper Basin assets. The agreement is conditional on Sunov's offer for Novus being successful.

Santos' Agreement with Sunov

Santos has agreed to enter into Procurement, and Sale and Purchase Agreements, to acquire Novus' 25% interest in the Kakap PSC, Novus' 50% interest in the Brantas PSC, both in Indonesia, and Novus' interests in the Cooper Basin for a total cash consideration, of US\$192 million, adjusted for an effective date of 1 January 2004, plus contingent consideration linked to reserves upside in the Wunut field, which is capped at US\$10 million.

John Ellice-Flint Comments

Santos' Managing Director, Mr John Ellice-Flint, said the agreement to acquire Novus' Indonesian and Cooper Basin assets represented a continuation of Santos' strategy to grow its Indonesian and Australian gas businesses.

Mr Ellice-Flint said the acquisition, if it proceeds, would be both earnings and cash-flow accretive to Santos.

"This transaction is one of many asset acquisition opportunities that are regularly brought to us to consider in the course of our business," he said.

"If Sunov is successful, it will enable us to supplement our portfolio with those parts of the Novus portfolio that suit our objectives and do so in a cooperative manner."

Santos is a major Australian oil and gas exploration and production company with interests in all Australian hydrocarbon provinces. The Santos group also operates in the USA, Indonesia and PNG.

Santos Ltd ABN 80 007 550 922

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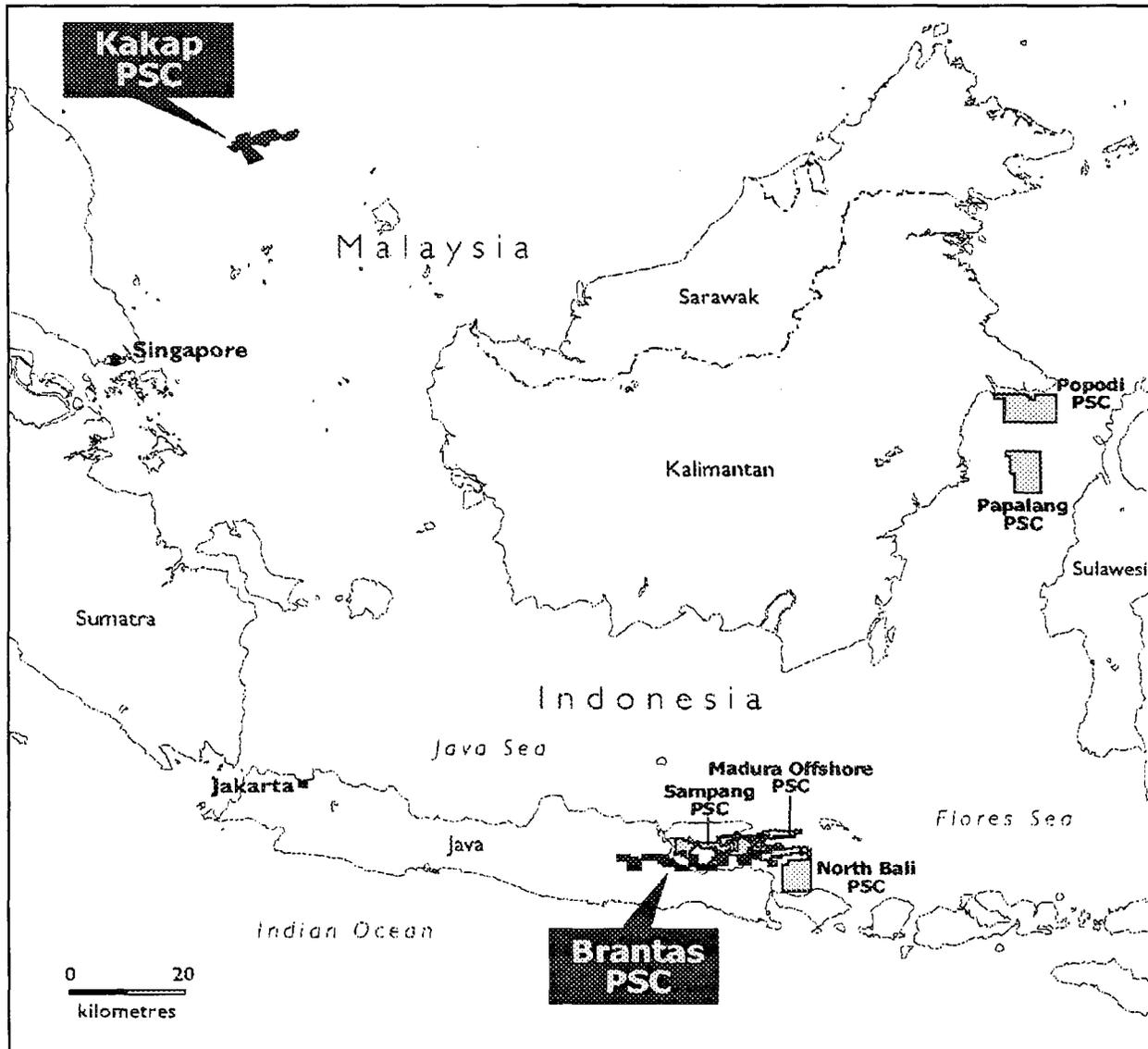
newsrelease

FOR FURTHER INFORMATION PLEASE CONTACT:

**Peter Wasow
Santos Limited
(08) 8218 5231 / 0419 107 328**

**Santos stock symbols: STO (Australian Stock Exchange), STOSY
(NASDAQ ADR)**

Kakap PSC, Brantas PSC & Santos Acreage



Legend

□ Santos acreage

