

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

**FORM SE**

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS

FEB 27 2004



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PROCESSED  
MAR 01 2004  
THOMSON  
FINANCIAL

Structured Asset Securities Corporation  
(Exact Name of Registrant as Specified in Charter)

0000808851  
(Registrant CIK Number)

Form 8-K for February 26, 2004  
(Electronic Report, Schedule or Registration Statement  
of Which the Documents Are a Part  
(Give Period of Report))

333-106925  
(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

**SIGNATURES**

*Filings Made by the Registrant.* The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on February 26, 2004.

STRUCTURED ASSET SECURITIES CORPORATION


By:   
Name: Ellen V. Kiernan  
Title: Senior Vice President

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IN ACCORDANCE WITH RULE 311 (h) OF REGULATION S-T, THESE  
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

COMPUTATIONAL MATERIALS

for

STRUCTURED ASSET INVESTMENT LOAN TRUST

Mortgage Pass-Through Certificates, Series 2004-2

**\$1,730,944,000 (Approximate)**  
**STRUCTURED ASSET INVESTMENT LOAN TRUST,**  
**SERIES 2004-2**  
**SENIOR/SUBORDINATE CERTIFICATES**  
**1M Libor Available Funds Floaters**  
**No Hard Cap – Act/360 – No Delay**

*To 10% Call*

Class	Approx. Size (\$) <sup>(1)</sup>	Benchmark	Est. WAL <sup>(2)</sup> (yrs.)	Payment Window <sup>(2)</sup> (mos.)	Initial C/E <sup>(3)</sup> (%)	Initial Margin	Legal Final Maturity	Expected Ratings (S&P/Fitch/Moody's) <sup>(4)</sup>
1-A1 <sup>(5)</sup>	360,000,000	1M LIBOR	1.00	1-27	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
1-A2 <sup>(5)</sup>	261,315,000	(5)	4.73	27-90	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
2-A1 <sup>(6)</sup>	300,000,000	1M LIBOR	1.00	1-27	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
2-A2 <sup>(6)</sup>	217,585,000	(6)	4.73	27-90	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
3-A <sup>(7)</sup>	331,097,000	1M LIBOR	2.54	1-90	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
A-SIO <sup>(8)</sup>	Notional	N/A	N/A	N/A	N/A	N/A	2/25/2006	AAA/AAA/Aaa
A4	60,887,000	1M LIBOR	5.02	40-90	12.00%	TBD	3/25/2034	AAA/AAA/NR
M1	91,331,000	1M LIBOR	4.98	38-90	6.75%	TBD	3/25/2034	AA/AA/NR
M2	23,485,000	1M LIBOR	4.96	38-90	5.40%	TBD	3/25/2034	A/A/A2
M3	21,746,000	1M LIBOR	4.96	37-90	4.15%	TBD	3/25/2034	A-/A-/A3
M4	21,746,000	1M LIBOR	4.94	37-90	2.90%	TBD	3/25/2034	BBB+/BBB+/Baa1
M5	21,746,000	1M LIBOR	4.84	37-90	1.65%	TBD	3/25/2034	BBB/BBB/Baa2
M6	13,047,000	1M LIBOR	4.28	37-73	0.90%	TBD	3/25/2034	BBB-/BBB-/Baa3
B	6,959,000	6.00%	3.33	37-50	0.50%	TBD	3/25/2034	BB+/BB/NR

*To Maturity*

Class	Approx. Size (\$) <sup>(1)</sup>	Benchmark	Est. WAL <sup>(2)</sup> (yrs.)	Payment Window <sup>(2)</sup> (mos.)	Initial C/E <sup>(3)</sup> (%)	Initial Margin	Legal Final Maturity	Expected Ratings (S&P/Fitch/Moody's) <sup>(4)</sup>
1-A1 <sup>(5)</sup>	360,000,000	1M LIBOR	1.00	1-27	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
1-A2 <sup>(5)</sup>	261,315,000	(5)	5.28	27-199	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
2-A1 <sup>(6)</sup>	300,000,000	1M LIBOR	1.00	1-27	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
2-A2 <sup>(6)</sup>	217,585,000	(6)	5.28	27-199	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
3-A <sup>(7)</sup>	331,097,000	1M LIBOR	2.75	1-192	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
A-SIO <sup>(8)</sup>	Notional	N/A	N/A	N/A	N/A	N/A	2/25/2006	AAA/AAA/Aaa
A4	60,887,000	1M LIBOR	5.52	40-157	12.00%	TBD	3/25/2034	AAA/AAA/NR
M1	91,331,000	1M LIBOR	5.42	38-148	6.75%	TBD	3/25/2034	AA/AA/NR
M2	23,485,000	1M LIBOR	5.32	38-127	5.40%	TBD	3/25/2034	A/A/A2
M3	21,746,000	1M LIBOR	5.24	37-118	4.15%	TBD	3/25/2034	A-/A-/A3
M4	21,746,000	1M LIBOR	5.11	37-108	2.90%	TBD	3/25/2034	BBB+/BBB+/Baa1
M5	21,746,000	1M LIBOR	4.85	37-95	1.65%	TBD	3/25/2034	BBB/BBB/Baa2
M6	13,047,000	1M LIBOR	4.28	37-73	0.90%	TBD	3/25/2034	BBB-/BBB-/Baa3
B	6,959,000	6.00%	3.33	37-50	0.50%	TBD	3/25/2034	BB+/BB/NR

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## MORTGAGE BACKED SECURITIES

- (1) Subject to a permitted variance of  $\pm 5\%$  in aggregate.
- (2) The Certificates will be priced assuming 100% of the Prepayment Assumption. 100% of the Prepayment Assumption assumes 27% CPR for all the Adjustable Rate Mortgage Loans and 23% CPR for all the Fixed Rate Mortgage Loans.
- (3) Initial Credit Enhancement includes initial overcollateralization of approximately 0.50%.
- (4) All Classes of Certificates will be rated by Standard & Poor's and Fitch Ratings, and all Classes other than the Class A4, the Class M1 and the Class B will be rated by Moody's.
- (5) The Class 1-A1 and Class 1-A2 Certificates are the Senior Certificates of Group 1. Class 1-A2 will have a stated interest rate of [ ]% for Distribution Dates 1-24. Beginning on the 25<sup>th</sup> Distribution Date, it will have a stated interest rate of 1 Month Libor plus a margin. This margin may be increased if the 10% call is not exercised, as described herein.
- (6) The Class 2-A1 and Class 2-A2 Certificates are the Senior Certificates of Group 2. Class 2-A2 will have a stated interest rate of [ ]% for Distribution Dates 1-24. Beginning on the 25<sup>th</sup> Distribution Date, it will have a stated interest rate of 1 Month Libor plus a margin. This margin may be increased if the 10% call is not exercised, as described herein.
- (7) The Class 3-A Certificates are the Senior Certificates of Group 3.
- (8) Class A-SIO will be a Senior Inverse Interest-Only Certificate, and will receive interest payments for the first 24 distribution dates

### Principal Payment Priority

At the Senior level, the collateral is divided into three groups, Group 1, Group 2 and Group 3.

Prior to the Stepdown Date, or whenever a Trigger Event is in effect, all principal from Group 1 will be paid to the Class 1-A1 and Class 1A2 Certificates, sequentially and in that order, until reduced to zero, all Group 2 Principal will be paid to the Class 2-A1 and Class 2-A2 Certificates, sequentially and in that order, until reduced to zero, and all Group 3 Principal will be paid to the Class 3-A Certificates, until reduced to zero. If the Senior Certificates of any Group have been reduced to zero, all principal from that group will be allocated to the Senior Certificates of the other two Groups, as described above, in proportion to their aggregate principal balances after giving effect to distributions from the related Group on such date. Once the Senior Certificates have been retired, principal will be allocated sequentially to the Class A4, M1, M2, M3, M4, M5, M6 and B Certificates.

The Stepdown Date is the later of (i) the Distribution Date upon which the Senior Enhancement Percentage (as defined herein) doubles (i.e. meets the Targeted Senior Enhancement Percentage), or (ii) the 37<sup>th</sup> distribution date.

On or after the Stepdown Date and as long as a Trigger Event is not in effect, principal from each Group will be paid to the related Senior Certificates as described above, until the Targeted Senior Enhancement Percentage has been reached. If the Senior Certificates of any Group have been reduced to zero, principal from that Group will be allocated to the Senior Certificates of the other two Groups as described above, in proportion to their aggregate principal balances after giving effect to distributions from the related Group on such date, until the Targeted Senior Enhancement Percentage has been reached. Once the Targeted Senior Enhancement Percentage has been reached, all principal will then be allocated sequentially to the Class A4, M1, M2, M3, M4, M5, M6 and B Certificates so that the credit enhancement behind each class equals two times the respective original credit enhancement percentage for such class, as a product of the current loan balance, subject to a floor equal to approximately 0.50% of the Cut-Off Date Pool Balance.

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## Interest Payment Priority

The Interest Rates for the Class 1-A1, 2-A1, 3-A, A4, M1, M2, M3, M4, M5 and M6 Certificates (the "LIBOR Certificates") will be equal to the lesser of (i) 1 Month LIBOR plus their respective margins and (ii) their Net Funds Cap (as defined herein). Interest for the LIBOR Certificates will be calculated on an actual/360 basis.

The Interest Rate for each of the Class 1-A2 and Class 2-A2 Certificates for the first 24 Distribution Dates will be equal to the lesser of a stated fixed interest rate and their related Net Funds Cap. Beginning on January 25, 2006, the Class 1-A2 and Class 2-A2 Certificates will each accrue interest at a rate equal to the lesser of (i) 1 Month LIBOR plus a margin and (ii) related Net Funds Cap and beginning on the distribution date in February 25, 2006 will receive interest based on this new floating rate. The Interest Rate for the Class B will be equal to the lesser of (i) 6.00% and (ii) its Net Funds Cap (as defined herein). Interest on the Class 1-A2, Class 2-A2 and Class B Certificates will be calculated on a 30/360 basis.

The Interest Rate for the Class A-SIO Certificates will, for each Accrual Period through the Accrual Period pertaining to the 24<sup>th</sup> Distribution Date, be an annual rate equal to the greater of (i) 0.00% and (ii) 1.10% - 1 Month LIBOR, on an actual/360 basis. Interest will accrue on the Class A-SIO Certificates based upon their Class Notional Amount, as defined herein. Following the Accrual Period pertaining to the 24<sup>th</sup> Distribution Date, the Class A-SIO Certificates will no longer accrue interest and will not be entitled to distributions.

The "Accrual Period" for any Class of LIBOR Certificates, the Class 1-A2 Certificates, the Class 2-A2 Certificates, the Class B Certificates and the Class A-SIO Certificates for each Distribution Date will be the one-month period beginning on the immediately preceding Distribution Date (or on February 25, 2004, in the case of the first Accrual Period) and ending on the day immediately preceding the related Distribution Date.

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**Interest Payment Priority (continued)**

Interest received or advanced on each Distribution Date will be allocated in the following priority:

- (1) To pay fees: Servicing Fee, Trustee Fee and Mortgage Insurance Fee;
- (2) To pay Current Interest and Carryforward Interest *pro rata* to the Class 1-A1 and Class 1-A2 Certificates and the A-SIO(1) Component from Group 1 Interest;
- (3) To pay Current Interest and Carryforward Interest *pro rata* to the Class 2-A1 and Class 2-A2 Certificates and the A-SIO(2) Component from Group 2 Interest;
- (4) To pay Current Interest and Carryforward Interest *pro rata* to the Class 3-A Certificates and the A-SIO(3) Component from Group 3 Interest;
- (5) To pay Current Interest and Carryforward Interest to Classes A4, M1, M2, M3, M4, M5, M6 and B, sequentially;
- (6) To pay the Credit Risk Manager Fee;
- (7) To pay to the Trustee, previously unreimbursed extraordinary costs, liabilities and expenses, to the extent provided in the Trust Agreement;
- (8) Any interest remaining after the application of (1) through (7) above will be deemed excess interest for such Distribution Date and will be distributed as *principal*, according to the principal distribution rule in effect for such Payment Date, as needed to maintain the OvercollateralizationTarget;
- (9) To pay concurrently in proportion of their respective Basis Risk Shortfall and Unpaid Basis risk Shortfall amounts after giving effect to distributions already made on such Distribution Date, to the Class 1-A1, Class 1-A2, Class 2-A1, Class, 2-A2 and Class 3-A Certificates, any Basis Risk Shortfall and Unpaid Basis Risk Shortfall amounts, to the extent not covered by the Interest Rate Cap<sup>(1)</sup>;
- (10) To pay sequentially to Classes A4, M1, M2, M3, M4, M5, M6 and B any Basis Risk Shortfall and Unpaid Basis Risk Shortfall amounts, to the extent not covered by the Interest Rate Cap<sup>(1)</sup>;
- (11) To pay sequentially to Classes A4, M1, M2, M3, M4, M5, M6 and B any Deferred Amounts;
- (12) To pay remaining amounts to the holder of the Class X Certificate. <sup>(1)</sup>

<sup>(1)</sup> Any amounts received off the Interest Rate Cap will be allocated in steps (9), (10) and (12), in that order of priority.

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## Class A-SIO Notional Amounts

The Components of the A-SIO will have a Notional Amount equal to the lesser of the beginning period Collateral balance for the related Group and the following approximate schedule:

<u>Distribution Date</u>	<u>A-SIO(1) Component Notional Amount (\$)</u>	<u>A-SIO(2) Component Notional Amount (\$)</u>	<u>A-SIO(3) Component Notional Amount (\$)</u>	<u>Class A-SIO Total Notional Amount (\$)</u>
1	-	-	-	-
2	461,785,002.54	382,681,758.08	383,576,144.11	1,228,042,904.73
3	453,753,682.74	374,145,563.69	377,719,567.31	1,205,618,813.75
4	443,566,959.62	363,710,646.09	370,588,119.29	1,177,865,725.00
5	431,489,507.35	351,490,174.60	362,401,524.70	1,145,381,206.65
6	417,632,455.61	338,491,366.01	353,720,138.29	1,109,843,959.90
7	402,703,041.01	324,677,380.05	344,493,105.84	1,071,873,526.89
8	386,578,381.62	309,981,936.72	334,671,163.08	1,031,231,481.42
9	369,126,647.18	294,264,313.47	324,170,440.13	987,561,400.78
10	350,160,422.44	277,405,233.12	312,896,445.85	940,462,101.41
11	329,647,554.30	258,520,618.55	300,259,351.95	888,427,524.81
12	307,648,819.01	237,746,008.64	286,362,548.65	831,757,376.30
13	284,782,568.32	218,095,565.56	273,265,534.05	776,143,667.93
14	263,121,803.05	199,817,736.91	261,236,668.82	724,176,208.78
15	242,792,824.45	182,609,917.58	250,013,326.40	675,416,068.43
16	223,508,246.19	166,260,454.54	239,412,542.11	629,181,242.84
17	205,105,702.10	150,559,753.64	229,270,427.40	584,935,883.14
18	187,412,148.68	135,482,016.96	219,560,178.18	542,454,343.82
19	170,689,681.74	120,936,978.60	210,299,064.57	501,925,724.91
20	154,716,394.68	107,421,967.03	201,755,018.91	463,893,380.62
21	139,826,879.03	94,742,952.12	193,804,647.03	428,374,478.17
22	125,636,210.65	87,296,463.92	186,148,426.03	399,081,100.60
23	110,559,167.89	89,264,038.96	175,877,541.36	375,700,748.22
24	116,266,693.43	86,307,656.62	150,582,699.12	353,157,049.17

On and after the 24<sup>th</sup> Distribution Date, the Class A-SIO Notional Amount will be zero.

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## Carryforward Interest

“Carryforward Interest” for each Class of Offered Certificates for any Distribution Date will be the sum of (1) the amount, if any, by which (x) the sum of (A) Current Interest for such Class for the immediately preceding Distribution Date and (B) any unpaid Carryforward Interest from previous Distribution Dates exceeds (y) the amount distributed in respect of interest on such Class on such immediately preceding Distribution Date, and (2) interest on such amount for the related Accrual Period at the applicable Interest Rate.

“Current Interest” for any Class of Offered Certificates for any Distribution Date will be the aggregate amount of interest accrued at the applicable Interest Rate during the related Accrual Period on the Class Principal Amount or Class Notional Amount of that Class.

## Interest Rate Cap

The Interest Rate Cap Agreement will be purchased by the Trust to (i) protect against interest rate risk from upward movement in 1 Month LIBOR and (ii) diminish basis risk associated with the hybrid adjustable-rate mortgage loans and the fixed-rate mortgage loans. The Interest Rate Cap Agreement is not subordinated to losses. The twenty-four month Interest Rate Cap Agreement will have a strike rate of 5.10%. It will contribute cash in the event one-month LIBOR rises above the strike rate. The Notional Balance of the Interest Rate Cap Agreement will amortize according to its schedule, which will be cast based on the balance of the floating rate bonds outstanding at a prepayment assumption. The table below is an approximation of the schedule for the cap the Trust intends to purchase.

Month	Approximate Notional Balance (\$)	Month	Approximate Notional Balance (\$)
1	-	13	776,143,667.93
2	1,228,042,904.73	14	724,176,208.78
3	1,205,618,813.75	15	675,416,068.43
4	1,177,865,725.00	16	629,181,242.84
5	1,145,381,206.65	17	584,935,883.14
6	1,109,843,959.90	18	542,454,343.82
7	1,071,873,526.89	19	501,925,724.91
8	1,031,231,481.42	20	463,893,380.62
9	987,561,400.78	21	428,374,478.17
10	940,462,101.41	22	399,081,100.60
11	888,427,524.81	23	375,700,748.22
12	831,757,376.30	24	353,157,049.17

On each Distribution Date, the cap provider will make payments equal to the product of (a) the Interest Rate Cap Agreement Notional Balance for that month, (b) the excess, if any, of 1 Month LIBOR for such determination date over the strike rate, and (c) the actual number of days in the corresponding Accrual Period for the transaction divided by 360.

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## Net Funds Cap

The "Group 1 Senior Net Funds Cap" for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 1 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 1 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period, provided that with respect to the Class 1-A2 clause (b) will be set equal to 1.

The "Group 2 Senior Net Funds Cap" for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 2 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 2 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period, provided that with respect to the Class 2-A2 clause (b) will be set equal to 1.

The "Group 3 Senior Net Funds Cap" for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 3 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 3 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period.

The "Mezzanine and Subordinate Class Net Funds Cap" for any Distribution Date will be the weighted average of the Group 1 Senior Net Funds Cap, the Group 2 Senior Net Funds Cap and the Group 3 Senior Net Funds Cap, weighted on the basis of their Group Subordinate Amounts; provided, however, on any Distribution Date after the Senior Certificates related to any two Groups have been reduced to zero, such weighting shall be on the basis of the principal balance of each Group.

The "Optimal Interest Remittance Amount" with respect to each Distribution Date and each Group will be equal to the amount, if any, by which (1) the product of (A) (x) the weighted average of the Net Mortgage Rates (as defined below) of the Mortgage Loans in the Group, as of the first day of the related collection period divided by (y) 12, (B) the aggregate Group loan balance for the immediately preceding Distribution Date and (C) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period, exceeds (2) (I) in the case of the first 24 Distribution Dates only, an amount equal to the product of (A) the Class A-SIO Interest Rate divided by 12 and (B) the related A-SIO Component Notional Amount and (II) thereafter, zero.

The "Net Mortgage Rate" with respect to any Mortgage Loan will be the Mortgage Rate thereof reduced by the sum of the Servicing Fee Rate, the Trustee Fee Rate and the Mortgage Insurance Fee Rate, in the case of an Insured Mortgage Loan.

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## Origination and Servicing

The majority of the mortgage loans were originated by BNC (31.68%), Option One (29.95%), Finance America (9.70%), People's Choice (5.24%), Provident Bank (4.48%), Aegis (4.15%) and Saxon (4.05%) and as of the closing date will be serviced by Option One (29.96%), Wells Fargo (27.82%), Chase (26.58%), Ocwen (9.80%), Aurora Loan Services (4.53%), Indymac (1.25%) and Wilshire (0.05%).

## Mortgage Insurance

Approximately 68.20% of the first lien Mortgage Loans with over 80% Loan-to-Value ("LTV") will be covered by a loan level primary mortgage insurance policy provided by Mortgage Guarantee Insurance Corporation ("MGIC"), Radian Guaranty Corp. or certain other providers. This coverage will generally reduce the LTV of the insured loans to 60%.

## Credit Risk Manager

The MurrayHill Company ("MurrayHill") will act as a credit risk manager on behalf of the Trust. MurrayHill's primary function will be to monitor and advise the servicers with respect to default management, mortgage insurance collections, and reporting for the benefit of the Trust. The following summarizes some of MurrayHill's monthly activities:

- Monitoring of all loans that are 60 or more days delinquent to ensure all foreclosure timelines are met or forbearance plans are established.
- Monitoring of the servicers' claim process for loans with mortgage insurance to ensure insurance claims are filed in an accurate and timely way.
- Review of the prepayment penalty collections by the servicers.

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## Basis Risk Shortfall

With respect to each Distribution Date, to the extent that (a) the amount of interest payable to a Class, as calculated without regard to the applicable Net Funds Cap, exceeds (b) the amount (such excess, a "Basis Risk Shortfall"), that Class will be entitled to the amount of such Basis Risk Shortfall or Unpaid Basis Risk Shortfall, plus interest thereon at the applicable Interest Rate, before the Class X and Class R Certificates are entitled to any distributions. The "Unpaid Basis Risk Shortfall" for any Class of Certificates on any Distribution Date will be the aggregate of all Basis Risk Shortfalls for such Class for all previous Distribution Dates, together with interest thereon at the applicable Interest Rate, less all payments made with respect to such Class in respect of such Basis Risk Shortfalls on or prior to such Distribution Date.

## Losses

Losses that are not covered by mortgage insurance are allocated in the following order: excess spread, overcollateralization, the Class B, the Class M Certificates in inverse order of rank (together with the Class B, Certificates the "Subordinate Certificates") and the Class A4 Certificates. The allocation of losses to a class will result in a writedown of its principal amount and is referred to as an "Applied Loss Amount". The balance of the Class 1-A1, Class 1-A2, Class 2-A1, Class, 2-A2, and Class 3-A Certificates will not be reduced by allocation of Applied Loss Amounts.

## Deferred Amount

With respect to each Distribution Date, the "Deferred Amount" for each Class of Subordinate Certificates will be equal to the amount by which (x) the aggregate of Applied Loss Amounts previously applied in reduction of the Class Principal Amount thereof exceeds (y) the aggregate of amounts previously distributed in reimbursement thereof.

## 10% Optional Redemption

The transaction can be called by the Master Servicer, Aurora Loan Services (an affiliate of Lehman Brothers), on any Distribution Date following the month in which the loan principal balance of the Mortgage Loans is reduced to less than 10% of the Cut-off Date loan principal balance. If the optional redemption is not exercised on the first Distribution Date on which it is able to be exercised, beginning with the next succeeding Distribution Date, the margins on Class 1-A1, 2-A1, 3-A and A4 will double, the margins on Class 1-A2 and Class 2-A2 will increase by 0.25%, the margins on the Class M1, M2, M3, M4, M5 and M6 will increase to 1.5 times their initial margin and the Class B Interest Rate will increase to 6.50%.

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## Credit Enhancement

### Subordination

Classes 1-A1, 1-A2, 2-A1, 2-A2, 3-A and A-SIO will have limited protection by means of the subordination of the Subordinate Certificates and the Class A4. Classes 1-A1, 1-A2, 2-A1, 2-A2, 3-A and A-SIO will have the preferential right to receive interest due to them and principal available for distribution (in the case of Classes 1-A1, 1-A2, 2-A1, 2-A2 and 3-A) over Classes having a lower priority of distribution. Similarly, the Class A4 Certificates will be senior to the Class M and Class B Certificates, each Class of Class M Certificates will be senior to all other Classes of Class M Certificates with a higher numerical designation and to the Class B Certificates. If on any Distribution Date after giving effect to all realized losses and distributions of principal on such Distribution Date, the Certificate Principal Amount exceeds the aggregate loan balance, the Subordinate Classes and the Class A4 Certificates will be reduced by the Applied Loss Amount in inverse order of priority of distribution until all the Subordinate Certificates have been reduced to zero.

### Overcollateralization

Excess interest will be used to pay down the certificates so the aggregate loan balance exceeds the aggregate certificate balance (Overcollateralization or "OC"). Excess spread will be used to maintain the OC Target.

The "OC Target" will not step down. The OC Target with respect to any Distribution Date is equal to the initial OC, or approximately 0.50% of the Cut-Off Date collateral balance.

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**Trigger Event**

A "Trigger Event" will have occurred with respect to any Distribution Date if the Rolling Three Month Delinquency Rate as of the last day of the immediately preceding month equals or exceeds [ ]% of the Senior Enhancement Percentage for that Distribution Date or if Cumulative Realized Losses exceed certain levels set by the rating agencies.

The "Rolling Three Month Delinquency Rate" with respect to any Distribution Date will be the average of the Delinquency Rates for each of the three (or one and two, in the case of the first and second Distribution Dates) immediately preceding months.

The "Delinquency Rate" for any month will be the fraction, expressed as a percentage, the numerator of which is the aggregate outstanding principal balance of all Mortgage Loans 60 or more days delinquent (including all foreclosures and REO Properties) as of the close of business on the last day of such month, and the denominator of which is the aggregate loan balance as of the close of business on the last day of such month.

The "Senior Enhancement Percentage" for any Distribution Date will be the fraction, expressed as a percentage, the numerator of which is the sum of the total Certificate Principal Amount of the Subordinate Classes and the Overcollateralization Amount (which, for purposes of this definition only, will not be less than zero), and the denominator of which is the aggregate loan balance, after giving effect to distributions on that Distribution Date.

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**MORTGAGE BACKED SECURITIES**

<p><b>1-A1</b> AAA/AAA/Aaa Libor Floater (Group 1)</p> <p><b>1-A2</b> AAA/AAA/Aaa Fixed - Floating (Group 1)</p>	<p><b>2-A1</b> AAA/AAA/Aaa Libor Floater (Group 2)</p> <p><b>2-A2</b> AAA/AAA/Aaa Fixed - Floating (Group 2)</p>	<p><b>3-A</b> AAA/AAA/Aaa Libor Floater (Group 3)</p>	<p><b>A-SIO</b> AAA/AAA/Aaa Inverse IO</p>
<p><b>A4</b> AAA/AAA/NR Libor Floater</p>			
<p><b>M1</b> AA/AA/NR Libor Floater</p>			
<p><b>M2</b> A/A/A2 Libor Floater</p>			
<p><b>M3</b> A-/A-/A3 Libor Floater</p>			
<p><b>M4</b> BBB+/BBB+/Baa1 Libor Floater</p>			
<p><b>M5</b> BBB/BBB/Baa2 Libor Floater</p>			
<p><b>M6</b> BBB-/BBB-/Baa3 Libor Floater</p>			
<p><b>B</b> BB+/BB/NR 6.00% Interest Rate</p>			

Class A-SIO is a senior interest only class and shares the preferential right to receive interest over the Subordinate Classes with the other Senior Classes

Classes A4, M1, M2, M3, M4, M5, M6 and B are subordinate classes subject to a lock-out period of 36 months with respect to principal payments.

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Contacts		
<b>MBS Trading</b>	Matt Miller	(212) 526-8315
	Rishi Bansal	(212) 526-8315
	Alar Randmere	(212) 526-8315
	Sumit Chhabra	(212) 526-8315
<b>Syndicate</b>	Kevin White	(212) 526-9519
	Bob Caldwell	(212) 526-9519
	Dan Covello	(212) 526-9519
	Paul Tedeschi	(212) 526-9519
<b>MBS Banking</b>	Ellen Kiernan	(212) 526-4279
	Jenna Levine	(212) 526-1453
	David Wong	(212) 526-6414

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**Summary of Terms**

<i>Issuer:</i>	Structured Asset Investment Loan Trust Series 2004-2
<i>Depositor:</i>	Structured Asset Securities Corporation
<i>Trustee:</i>	TBD
<i>Master Servicer:</i>	Aurora Loan Services
<i>Credit Risk Manager:</i>	The MurrayHill Company
<i>Underwriter:</i>	Lehman Brothers Inc.
<i>Distribution Date:</i>	25 <sup>th</sup> of each month, or the next succeeding Business Day First Payment Date: March 25, 2004
<i>Statistical Calculation Date</i>	January 1, 2004
<i>Cut-Off Date:</i>	February 1, 2004
<i>Pricing Date:</i>	February [ ], 2004
<i>Closing Date:</i>	February 27, 2004
<i>Settlement Date:</i>	February 27, 2004 through DTC, Euroclear or Cedel Bank
<i>Delay Days:</i>	0 day delay – All Classes
<i>Dated Date:</i>	November 25, 2003
<i>Day Count:</i>	Actual/360 on Classes 1-A1, 2-A1, 3-A, A4, M1, M2, M3, M4, M5 and M6 30/360 on Classes A-SIO, 1-A2, 2-A2 and B
<i>Collection Period:</i>	2 <sup>nd</sup> day of prior month through 1 <sup>st</sup> day of month of such distribution

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**Summary of Terms (continued)**

<i>Servicing Fee:</i>	With respect to 70.05% of the pool, the servicing fee is equal to 0.50% of the loan principal balance annually. The remaining 29.95% of the pool will have an annual fee equal to 0.30% of the loan principal balance for months 1 through 10, 0.40% of the loan principal balance for months 11 through 30, 0.65% of the loan principal balance for months 31 through 48, and 0.80% of the loan principal balance for each month thereafter.
<i>Trustee Fee:</i>	TBD
<i>Clearing/Registration:</i>	Book-entry through DTC, Euroclear, and Cedel
<i>Denomination:</i>	Minimum \$25,000; increments \$1 in excess thereof for Classes 1-A1, 1-A2, 2-A1, 2-A2 and 3-A. Minimum \$100,000; increments \$1 in excess thereof for the Subordinate Certificates, the Class A4 and the Class A-SIO.
<i>SMMEA Eligibility:</i>	None of the classes are expected to be SMMEA eligible
<i>ERISA Eligibility:</i>	The Class A, Class M and Class A-IO Certificates are expected to be ERISA eligible.
<i>Tax Status:</i>	REMIC for Federal income tax purposes

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MORTGAGE BACKED SECURITIES

<b>Sensitivity Analysis – To 10% Call</b>					
Prepayment Assumption <sup>(1)</sup>	50%	75%	100%	125%	150%
<u>Class 1-A1</u>					
Avg. Life (yrs)	2.04	1.36	1.00	0.78	0.63
Window (mos)	1-54	1-36	1-27	1-21	1-17
Expected Final Mat.	7/25/2008	1/25/2007	4/25/2006	10/25/2005	6/25/2005
<u>Class 1-A2</u>					
Avg. Life (yrs)	9.54	6.48	4.73	3.52	2.60
Window (mos)	54-175	36-121	27-90	21-70	17-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<u>Class 2-A1</u>					
Avg. Life (yrs)	2.05	1.36	1.00	0.78	0.63
Window (mos)	1-55	1-36	1-27	1-21	1-17
Expected Final Mat.	8/25/2008	1/25/2007	4/25/2006	10/25/2005	6/25/2005
<u>Class 2-A2</u>					
Avg. Life (yrs)	9.56	6.49	4.73	3.52	2.60
Window (mos)	55-175	36-121	27-90	21-70	17-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<u>Class 3-A</u>					
Avg. Life (yrs)	5.15	3.48	2.54	1.91	1.44
Window (mos)	1-175	1-121	1-90	1-70	1-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<u>Class A4</u>					
Avg. Life (yrs)	9.67	6.57	5.02	4.40	4.43
Window (mos)	56-175	37-121	40-90	44-70	49-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008

(1) 100% of the Prepayment Assumption is equal to the certificate pricing assumption as defined on page one. Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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MORTGAGE BACKED SECURITIES

<b>Sensitivity Analysis – To 10% Call</b>					
Prepayment Assumption <sup>(1)</sup>	50%	75%	100%	125%	150%
<b>Class M1</b>					
Avg. Life (yrs)	9.67	6.57	4.98	4.23	3.98
Window (mos)	56-175	37-121	38-90	40-70	42-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M2</b>					
Avg. Life (yrs)	9.67	6.57	4.96	4.14	3.78
Window (mos)	56-175	37-121	38-90	39-70	40-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M3</b>					
Avg. Life (yrs)	9.67	6.57	4.96	4.12	3.71
Window (mos)	56-175	37-121	37-90	38-70	39-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M4</b>					
Avg. Life (yrs)	9.67	6.57	4.94	4.09	3.66
Window (mos)	56-175	37-121	37-90	38-70	38-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M5</b>					
Avg. Life (yrs)	9.50	6.43	4.84	3.99	3.54
Window (mos)	56-175	37-121	37-90	37-70	38-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M6</b>					
Avg. Life (yrs)	8.45	5.69	4.28	3.54	3.18
Window (mos)	56-146	37-99	37-73	37-57	37-46
Expected Final Mat.	3/25/2016	4/25/2012	2/25/2010	10/25/2008	11/25/2007
<b>Class B</b>					
Avg. Life (yrs)	6.37	4.26	3.33	3.08	3.08
Window (mos)	56-101	37-68	37-50	37-39	37-37
Expected Final Mat.	6/25/2012	9/25/2009	3/25/2008	4/25/2007	2/25/2007

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## MORTGAGE BACKED SECURITIES

<b><i>Sensitivity Analysis – To 10% Call</i></b>			
% CPR	20%	30%	40%
<u>Class 1-A1</u>			
Avg. Life (yrs)	1.32	0.85	0.61
Window (mos)	1-35	1-22	1-16
Expected Final Mat.	12/25/2006	11/25/2005	5/25/2005
<u>Class 1-A2</u>			
Avg. Life (yrs)	6.27	3.90	2.43
Window (mos)	35-118	22-76	16-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class 2-A1</u>			
Avg. Life (yrs)	1.33	0.86	0.61
Window (mos)	1-35	1-23	1-16
Expected Final Mat.	12/25/2006	12/25/2005	5/25/2005
<u>Class 2-A2</u>			
Avg. Life (yrs)	6.30	3.91	2.44
Window (mos)	35-118	23-76	16-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class 3-A</u>			
Avg. Life (yrs)	3.41	2.14	1.38
Window (mos)	1-118	1-76	1-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class A4</u>			
Avg. Life (yrs)	6.38	4.53	4.41
Window (mos)	37-118	42-76	50-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008

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MORTGAGE BACKED SECURITIES

<b>Sensitivity Analysis – To 10% Call</b>			
% CPR	20%	30%	40%
<u>Class M1</u>			
Avg. Life (yrs)	6.38	4.43	3.96
Window (mos)	37-118	39-76	42-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class M2</u>			
Avg. Life (yrs)	6.38	4.38	3.72
Window (mos)	37-118	39-76	41-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class M3</u>			
Avg. Life (yrs)	6.38	4.35	3.65
Window (mos)	37-118	38-76	40-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class M4</u>			
Avg. Life (yrs)	6.38	4.35	3.59
Window (mos)	37-118	38-76	39-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class M5</u>			
Avg. Life (yrs)	6.24	4.23	3.48
Window (mos)	37-118	37-76	38-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class M6</u>			
Avg. Life (yrs)	5.52	3.76	3.15
Window (mos)	37-96	37-62	37-44
Expected Final Mat.	1/25/2012	3/25/2009	9/25/2007
<u>Class B</u>			
Avg. Life (yrs)	4.13	3.13	3.08
Window (mos)	37-66	37-42	37-37
Expected Final Mat.	7/25/2009	7/25/2007	2/25/2007

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MORTGAGE BACKED SECURITIES

<b>Sensitivity Analysis – To Maturity</b>					
Prepayment Assumption <sup>(1)</sup>	50%	75%	100%	125%	150%
<b>Class 1-A1</b>					
Avg. Life (yrs)	2.04	1.36	1.00	0.78	0.63
Window (mos)	1-54	1-36	1-27	1-21	1-17
Expected Final Mat.	7/25/2008	1/25/2007	4/25/2006	10/25/2005	6/25/2005
<b>Class 1-A2</b>					
Avg. Life (yrs)	10.43	7.19	5.28	3.96	2.95
Window (mos)	54-323	36-258	27-199	21-158	17-128
Expected Final Mat.	12/25/2030	7/25/2025	8/25/2020	3/25/2017	9/25/2014
<b>Class 2-A1</b>					
Avg. Life (yrs)	2.05	1.36	1.00	0.78	0.63
Window (mos)	1-55	1-36	1-27	1-21	1-17
Expected Final Mat.	8/25/2008	1/25/2007	4/25/2006	10/25/2005	6/25/2005
<b>Class 2-A2</b>					
Avg. Life (yrs)	10.44	7.20	5.28	3.96	2.94
Window (mos)	55-323	36-258	27-199	21-158	17-128
Expected Final Mat.	12/25/2030	7/25/2025	8/25/2020	3/25/2017	9/25/2014
<b>Class 3-A</b>					
Avg. Life (yrs)	5.49	3.75	2.75	2.07	1.56
Window (mos)	1-319	1-251	1-192	1-151	1-120
Expected Final Mat.	8/25/2030	12/25/2024	1/25/2020	8/25/2016	1/25/2014
<b>Class A4</b>					
Avg. Life (yrs)	10.50	7.22	5.52	4.79	4.73
Window (mos)	56-281	37-207	40-157	44-123	49-99
Expected Final Mat.	6/25/2027	4/25/2021	2/25/2017	4/25/2014	4/25/2012

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MORTGAGE BACKED SECURITIES

<b>Sensitivity Analysis – To Maturity</b>					
Prepayment Assumption <sup>(1)</sup>	50%	75%	100%	125%	150%
<u>Class M1</u>					
Avg. Life (yrs)	10.42	7.15	5.42	4.58	4.25
Window (mos)	56-268	37-196	38-148	40-116	42-93
Expected Final Mat.	5/25/2026	5/25/2020	5/25/2016	9/25/2013	10/25/2011
<u>Class M2</u>					
Avg. Life (yrs)	10.29	7.04	5.32	4.42	3.99
Window (mos)	56-237	37-169	38-127	39-99	40-79
Expected Final Mat.	10/25/2023	2/25/2018	8/25/2014	4/25/2012	8/25/2010
<u>Class M3</u>					
Avg. Life (yrs)	10.17	6.95	5.24	4.35	3.88
Window (mos)	56-224	37-158	37-118	38-92	39-74
Expected Final Mat.	9/25/2022	3/25/2017	11/25/2013	9/25/2011	3/25/2010
<u>Class M4</u>					
Avg. Life (yrs)	9.97	6.79	5.11	4.22	3.75
Window (mos)	56-207	37-146	37-108	38-84	38-68
Expected Final Mat.	4/25/2021	3/25/2016	1/25/2013	1/25/2011	9/25/2009
<u>Class M5</u>					
Avg. Life (yrs)	9.52	6.45	4.85	4.00	3.54
Window (mos)	56-184	37-128	37-95	37-74	38-59
Expected Final Mat.	5/25/2019	9/25/2014	12/25/2011	3/25/2010	12/25/2008
<u>Class M6</u>					
Avg. Life (yrs)	8.45	5.69	4.28	3.54	3.18
Window (mos)	56-146	37-99	37-73	37-57	37-46
Expected Final Mat.	3/25/2016	4/25/2012	2/25/2010	10/25/2008	11/25/2007
<u>Class B</u>					
Avg. Life (yrs)	6.37	4.26	3.33	3.08	3.08
Window (mos)	56-101	37-68	37-50	37-39	37-37
Expected Final Mat.	6/25/2012	9/25/2009	3/25/2008	4/25/2007	2/25/2007

(1) 100% of the Prepayment Assumption is equal to the certificate pricing assumption as defined on page one. Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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MORTGAGE BACKED SECURITIES

<b>Sensitivity Analysis – To Maturity</b>			
% CPR	20%	30%	40%
<u>Class 1-A1</u>			
Avg. Life (yrs)	1.32	0.85	0.61
Window (mos)	1-35	1-22	1-16
Expected Final Mat.	12/25/2006	11/25/2005	5/25/2005
<u>Class 1-A2</u>			
Avg. Life (yrs)	6.93	4.35	2.74
Window (mos)	35-249	22-168	16-120
Expected Final Mat.	10/25/2024	1/25/2018	1/25/2014
<u>Class 2-A1</u>			
Avg. Life (yrs)	1.33	0.86	0.61
Window (mos)	1-35	1-23	1-16
Expected Final Mat.	12/25/2006	12/25/2005	5/25/2005
<u>Class 2-A2</u>			
Avg. Life (yrs)	6.98	4.38	2.76
Window (mos)	35-251	23-170	16-121
Expected Final Mat.	12/25/2024	3/25/2018	2/25/2014
<u>Class 3-A</u>			
Avg. Life (yrs)	3.69	2.33	1.51
Window (mos)	1-251	1-170	1-121
Expected Final Mat.	12/25/2024	3/25/2018	2/25/2014
<u>Class A4</u>			
Avg. Life (yrs)	7.00	4.96	4.79
Window (mos)	37-201	42-133	50-95
Expected Final Mat.	10/25/2020	2/25/2015	12/25/2011

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MORTGAGE BACKED SECURITIES

<b>Sensitivity Analysis – To Maturity</b>			
<b>% CPR</b>	<b>20%</b>	<b>30%</b>	<b>40%</b>
<u>Class M1</u>			
Avg. Life (yrs)	6.93	4.81	4.22
Window (mos)	37-190	39-125	42-89
Expected Final Mat.	11/25/2019	6/25/2014	6/25/2011
<u>Class M2</u>			
Avg. Life (yrs)	6.83	4.68	3.93
Window (mos)	37-164	39-107	41-76
Expected Final Mat.	9/25/2017	12/25/2012	5/25/2010
<u>Class M3</u>			
Avg. Life (yrs)	6.74	4.59	3.82
Window (mos)	37-154	38-100	40-71
Expected Final Mat.	11/25/2016	5/25/2012	12/25/2009
<u>Class M4</u>			
Avg. Life (yrs)	6.59	4.49	3.69
Window (mos)	37-141	38-92	39-65
Expected Final Mat.	10/25/2015	9/25/2011	6/25/2009
<u>Class M5</u>			
Avg. Life (yrs)	6.25	4.24	3.48
Window (mos)	37-124	37-80	38-57
Expected Final Mat.	5/25/2014	9/25/2010	10/25/2008
<u>Class M6</u>			
Avg. Life (yrs)	5.52	3.76	3.15
Window (mos)	37-96	37-62	37-44
Expected Final Mat.	1/25/2012	3/25/2009	9/25/2007
<u>Class B</u>			
Avg. Life (yrs)	4.13	3.13	3.08
Window (mos)	37-66	37-42	37-37
Expected Final Mat.	7/25/2009	7/25/2007	2/25/2007

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## Available Funds Cap Schedule\* (1) (2)

\*The Effective Available Funds Cap is shown for the first 24 Distribution Dates. For purposes of this calculation, it was assumed that payments on the Interest Rate Cap were available to the Senior Certificates of each group in proportion to the related Collateral Group Balance.

Period	Group 1 Funds Cap (%)	Group 2 Funds Cap (%)	Group 3 Funds Cap (%)	Mezz Funds Cap (%)	Period	Group 1 Funds Cap (%)	Group 2 Funds Cap (%)	Group 3 Funds Cap (%)	Mezz Funds Cap (%)
1	N/A	N/A	N/A	N/A	31	8.27660	8.69524	8.49495	8.47318
2	N/A	N/A	N/A	N/A	32	8.27452	8.69323	8.49321	8.47120
3	N/A	N/A	N/A	N/A	33	8.54818	8.98092	8.77452	8.75153
4	N/A	N/A	N/A	N/A	34	8.60170	8.79971	9.09855	8.78333
5	N/A	N/A	N/A	N/A	35	9.34363	9.80934	9.63824	9.57396
6	N/A	N/A	N/A	N/A	36	9.04674	9.51707	9.32482	9.27498
7	N/A	N/A	N/A	N/A	37	9.04371	9.51414	9.32231	9.27210
8	N/A	N/A	N/A	N/A	38	10.00931	10.53027	10.31834	10.26233
9	N/A	N/A	N/A	N/A	39	9.03762	9.50828	9.31728	9.26630
10	N/A	N/A	N/A	N/A	40	9.63646	9.92428	10.23904	9.87349
11	N/A	N/A	N/A	N/A	41	9.68396	10.17973	10.05091	9.94110
12	N/A	N/A	N/A	N/A	42	10.01067	10.53304	10.38273	10.27830
13	N/A	N/A	N/A	N/A	43	9.68399	10.18965	10.04468	9.94318
14	N/A	N/A	N/A	N/A	44	9.68024	10.18604	10.04156	9.93961
15	N/A	N/A	N/A	N/A	45	9.99904	10.52185	10.37305	10.26724
16	N/A	N/A	N/A	N/A	46	9.69330	10.18464	10.36073	10.01652
17	N/A	N/A	N/A	N/A	47	10.38356	11.07375	10.79094	10.71816
18	N/A	N/A	N/A	N/A	48	10.04783	10.72946	10.43938	10.37584
19	N/A	N/A	N/A	N/A	49	9.97475	10.69964	10.40782	10.32733
20	N/A	N/A	N/A	N/A	50	10.65820	11.43308	11.12187	11.03525
21	N/A	N/A	N/A	N/A	51	9.96640	10.69129	10.40085	10.31927
22	N/A	N/A	N/A	N/A	52	10.31366	11.04857	10.74984	10.67043
23	N/A	N/A	N/A	N/A	53	10.07139	10.87260	10.47400	10.44391
24	N/A	N/A	N/A	N/A	54	10.40265	11.23890	10.81946	10.79068
25	7.82640	8.17471	7.88166	7.96149	55	10.06277	10.87199	10.46688	10.43842
26	8.66333	9.04900	8.72482	8.81297	56	10.05846	10.86763	10.46331	10.43425
27	7.82348	8.17188	7.87930	7.95872	57	10.38930	11.22538	10.80840	10.77775
28	8.36761	8.54167	8.75865	8.51697	58	10.05025	10.86076	10.45617	10.42673
29	8.38754	8.74103	8.54460	8.54738	59	10.45809	11.32997	10.87235	10.85802
30	8.67285	9.03038	8.82766	8.83361	60	10.11634	10.96001	10.51799	10.50349

(1) Based on 1 month LIBOR and 6 month LIBOR of 20% for each period. Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

(2) Assumes 100% of the Prepayment Assumption as defined on Page 1.

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MORTGAGE BACKED SECURITIES

**SAIL 2004-2 Collateral Summary –Aggregate**

Total Number of Loans	10,257	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$1,739,641,029	Yes	27.7%
Average Loan Principal Balance	\$169,605	No	72.3%
Fixed Rate	25.9%	Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%)	
Adjustable Rate	74.1%	Yes	68.2%
Prepayment Penalty	72.9%	No	31.8%
Weighted Average Coupon	7.5%	Prepayment Penalty	
Weighted Average Margin	5.7%	None	27.1%
Weighted Average Initial Periodic Cap	2.6%	0.001-1.000	6.1%
Weighted Average Periodic Cap	1.0%	1.001-2.000	45.3%
Weighted Average Maximum Rate	13.8%	2.001-3.000	21.4%
Weighted Average Floor	7.2%	4.001-5.000	0.1%
Weighted Average Original Term (mo.)	353.9	Geographic Distribution	
Weighted Average Remaining Term (mo.)	351.9	(Other states account individually for less than 3% of the Cut-off Date principal balance)	
Weighted Average Loan Age (mo.)	2.0	CA	36.8%
Weighted Average Combined LTV	80.2%	NY	7.7%
Non-Zero Weighted Average FICO	622	NJ	4.9%
Non-Zero Weighted Average DTI	39.8%	FL	4.7%
% IO Loans	7.4%	IL	4.6%
Lien Position		MA	3.8%
First	97.9%	TX	3.3%
Second	2.1%	Occupancy Status	
Product Type		Primary Home	92.1%
2/28 ARM (LIBOR)	63.2%	Investment	7.0%
Fixed Rate	24.6%	Second Home	0.9%
3/27 ARM (LIBOR)	10.7%		
Balloon	1.3%		
Other	0.2%		

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**Collateral Characteristics -Aggregate**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Scheduled Principal Balances</b>			
<b>(\$)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
0.01 - 50,000.00	791	\$28,990,336.76	1.67%
50,000.01 - 100,000.00	2,402	181,698,551.12	10.44
100,000.01 - 150,000.00	2,263	283,186,089.07	16.28
150,000.01 - 200,000.00	1,764	307,373,274.21	17.67
200,000.01 - 250,000.00	1,091	244,486,580.70	14.05
250,000.01 - 300,000.00	712	194,527,747.69	11.18
300,000.01 - 350,000.00	465	151,056,589.06	8.68
350,000.01 - 400,000.00	323	120,953,256.12	6.95
400,000.01 - 450,000.00	155	65,960,224.79	3.79
450,000.01 - 500,000.00	119	57,333,558.77	3.30
500,000.01 - 550,000.00	49	25,864,971.47	1.49
550,000.01 - 600,000.00	60	34,598,516.81	1.99
600,000.01 - 650,000.00	40	25,495,720.30	1.47
650,000.01 - 700,000.00	10	6,832,443.62	0.39
700,000.01 - 750,000.00	4	2,944,812.69	0.17
800,000.01 - 850,000.00	2	1,662,616.62	0.10
900,000.01 - 950,000.00	3	2,741,225.31	0.16
950,000.01 - 1,000,000.00	4	3,934,513.58	0.23
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: \$9,601.71  
Maximum: \$999,999.00  
Weighted Average: \$169,605.25

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**Collateral Characteristics- Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Mortgage Rates</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	159	\$42,846,516.88	2.46%
5.501 - 6.000	449	109,742,101.63	6.31
6.001 - 6.500	926	211,361,875.67	12.15
6.501 - 7.000	1,812	378,881,130.34	21.78
7.001 - 7.500	1,521	285,210,678.11	16.39
7.501 - 8.000	1,602	275,729,643.50	15.85
8.001 - 8.500	1,024	154,609,918.43	8.89
8.501 - 9.000	949	128,245,731.51	7.37
9.001 - 9.500	461	50,626,473.72	2.91
9.501 - 10.000	481	48,454,807.28	2.79
10.001 - 10.500	290	22,150,999.24	1.27
10.501 - 11.000	465	25,209,366.00	1.45
11.001 - 11.500	67	3,860,496.34	0.22
11.501 - 12.000	33	1,871,565.53	0.11
12.001 - 12.500	13	666,056.42	0.04
12.501 - 13.000	2	50,244.33	0.00
13.001 - 13.500	2	88,289.47	0.01
14.251 >=	1	35,134.29	0.00
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: 3.625%  
Maximum: 14.490%  
Weighted Average: 7.455%

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

**Original Terms to Stated Maturity**

(months)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 170	7	\$395,984.54	0.02%
171 - 180	708	46,906,317.05	2.70
181 - 240	217	17,254,339.60	0.99
241 - 300	2	298,667.12	0.02
301 - 360	9,323	1,674,785,720.38	96.27
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: 120.0  
Maximum: 360.0  
Weighted Average: 353.9

**Remaining Terms to Stated Maturity**

(months)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 170	97	\$4,971,963.17	0.29%
171 - 180	618	42,330,338.42	2.43
181 - 240	217	17,254,339.60	0.99
241 - 300	3	334,405.47	0.02
301 - 360	9,322	1,674,749,982.03	96.27
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: 103.0  
Maximum: 360.0  
Weighted Average: 351.9

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Combined Loan-to-Value Ratio</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
0.001 - 10.000	3	\$120,123.17	0.01%
10.001 - 20.000	21	1,311,555.90	0.08
20.001 - 30.000	56	5,418,175.71	0.31
30.001 - 40.000	94	10,573,921.44	0.61
40.001 - 50.000	209	28,923,123.89	1.66
50.001 - 60.000	413	68,208,836.97	3.92
60.001 - 70.000	1,062	185,417,489.77	10.66
70.001 - 80.000	3,814	698,798,632.69	40.17
80.001 - 90.000	2,837	509,212,614.17	29.27
90.001 - 100.000	1,748	231,656,554.98	13.32
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: 7.470%  
Maximum: 100.000%  
Weighted Average: 80.234%

<b>FICO Score</b>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 0	2	\$136,790.64	0.01%
401 - 450	1	106,576.23	0.01
451 - 500	34	4,724,339.97	0.27
501 - 550	1,810	286,322,715.02	16.46
551 - 600	2,220	359,194,719.05	20.65
601 - 650	3,056	517,380,763.44	29.74
651 - 700	2,058	364,696,553.54	20.96
701 - 750	809	155,793,127.72	8.96
751 - 800	256	48,128,178.25	2.77
801 >=	11	3,157,264.83	0.18
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Non- Zero Minimum: 440  
Maximum: 810  
Non-Zero WA: 622

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Loan Purpose</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Cash Out Refinance	5,679	\$987,452,144.00	56.76%
Purchase	3,672	588,816,812.72	33.85
Rate/Term Refinance	766	133,472,219.87	7.67
Debt Consolidation	139	29,721,979.26	1.71
Home Improvement	1	177,872.84	0.01
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

<b>Property Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Single Family	7,696	\$1,268,845,740.46	72.94%
PUD	956	184,007,472.87	10.58
2-4 Family	817	172,563,382.33	9.92
Condo	729	107,280,571.40	6.17
Manufactured Housing	42	4,262,271.03	0.25
Townhouse	8	1,732,782.41	0.10
Row House	8	927,974.09	0.05
Condotel	1	20,834.10	0.00
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>States – Top 30</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
CA-S	2,085	\$443,054,084.56	25.47%
CA-N	863	197,198,578.10	11.34
NY	580	133,302,832.75	7.66
NJ	424	85,239,464.79	4.90
FL	649	81,671,234.22	4.69
IL	534	80,828,936.75	4.65
MA	314	66,554,707.99	3.83
TX	508	57,970,879.26	3.33
CO	265	41,461,864.99	2.38
HI	171	39,014,125.28	2.24
AZ	249	37,986,975.91	2.18
MD	195	37,632,131.60	2.16
MI	332	35,314,469.38	2.03
VA	177	33,150,021.30	1.91
CT	189	30,776,595.79	1.77
NV	185	28,892,907.29	1.66
PA	248	27,828,651.07	1.60
WA	169	27,692,100.11	1.59
OH	262	27,071,127.24	1.56
GA	206	26,367,052.12	1.52
MN	136	20,987,035.59	1.21
RI	94	16,268,290.01	0.94
OR	102	16,123,748.82	0.93
MO	159	14,898,967.43	0.86
NC	131	14,886,092.47	0.86
UT	95	12,876,159.72	0.74
WI	92	9,365,233.49	0.54
DC	49	9,310,653.58	0.54
TN	83	8,373,669.30	0.48
ME	69	8,358,044.57	0.48
Other	642	69,184,393.21	3.98
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

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**Collateral Characteristics - Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Prepayment Penalty Description</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
None	2,891	\$470,669,416.71	27.06%
1% of Amt. Prepaid	137	14,812,248.16	0.85
1% of Orig. Bal.	59	5,939,603.79	0.34
1% of UPB	278	32,528,915.72	1.87
2 Mos. Int. on Amt. Prepaid	35	6,139,042.09	0.35
2 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	12	1,516,327.92	0.09
2 Mos. Int. on 80% UPB	53	7,018,668.03	0.40
2 Mos. Int. on UPB	37	5,148,289.59	0.30
2% 1% of UPB	1	73,731.54	0.00
2% of Amt. Prepaid	31	5,601,945.92	0.32
2% of UPB	346	50,766,058.45	2.92
3 Mos. Int. on 80% of UPB	245	51,382,723.37	2.95
3 Mos. Int. on UPB	39	8,747,639.15	0.50
3% 2% 1% of UPB	35	4,240,123.85	0.24
3% of Amt. Prepaid	4	662,239.19	0.04
3% of UPB	1	163,504.77	0.01
5% 4% of UPB	3	212,270.15	0.01
5% 4% 3% of UPB	6	768,701.80	0.04
5% 4% 3% 2% 1% of UPB	4	633,576.74	0.04
5% of Amt. Prepaid	28	3,463,611.74	0.20
5% of UPB	100	14,216,851.04	0.82
6 Mos. Int. on Amt. Prepaid	15	3,561,987.73	0.20
6 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	5,583	983,876,576.18	56.56
6 Mos. Int. on 80% UPB	97	22,923,114.04	1.32
6 Mos. Int. on UPB	216	44,372,649.99	2.55
6% of UPB	1	201,211.03	0.01
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

<b>Documentation Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Full	6,491	\$1,030,488,889.50	59.24%
Stated	2,920	552,786,929.80	31.78
Limited	662	116,602,578.65	6.70
No Documentation	152	30,975,022.51	1.78
No Ratio	32	8,787,608.23	0.51
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

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**Collateral Characteristics - Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Gross Margin</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 3.000	245	\$71,476,049.32	5.54%
3.001 - 3.500	113	28,311,231.96	2.20
3.501 - 4.000	255	56,652,608.94	4.39
4.001 - 4.500	347	67,965,197.47	5.27
4.501 - 5.000	620	118,564,909.97	9.20
5.001 - 5.500	792	141,417,372.58	10.97
5.501 - 6.000	1,130	217,965,718.05	16.91
6.001 - 6.500	1,257	232,021,960.86	18.00
6.501 - 7.000	1,081	185,939,436.16	14.42
7.001 - 7.500	725	120,567,463.01	9.35
7.501 - 8.000	205	30,198,176.61	2.34
8.001 - 8.500	85	11,844,918.72	0.92
8.501 - 9.000	35	3,966,605.16	0.31
9.001 - 9.500	14	1,469,592.58	0.11
9.501 - 10.000	7	526,572.29	0.04
10.001 >=	4	287,908.87	0.02
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 2.250%  
Maximum: 11.300%  
Weighted Average: 5.747%

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**Collateral Characteristics- Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Initial Periodic Cap</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	40	\$8,542,534.55	0.66%
1.500	3	262,712.11	0.02
2.000	2,459	466,535,190.72	36.19
3.000	4,410	813,450,542.35	63.10
3.450	1	159,756.97	0.01
5.000	1	77,565.65	0.01
6.000	1	147,420.20	0.01
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 1.000%  
 Maximum: 6.000%  
 Weighted Average: 2.625%

<i>Periodic Cap</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	6,828	\$1,271,567,804.02	98.63%
1.500	39	6,888,483.07	0.53
2.000	46	10,277,556.99	0.80
3.000	2	441,878.47	0.03
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 1.000%  
 Maximum: 3.000%  
 Weighted Average: 1.011%

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**Collateral Characteristics - Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Maximum Rate</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
9.501 - 10.000	4	\$1,308,608.44	0.10%
10.001 - 10.500	7	3,318,586.09	0.26
10.501 - 11.000	29	9,289,257.72	0.72
11.001 - 11.500	100	24,726,621.38	1.92
11.501 - 12.000	270	67,755,547.87	5.26
12.001 - 12.500	465	109,395,448.03	8.49
12.501 - 13.000	831	184,166,978.46	14.29
13.001 - 13.500	856	175,865,596.48	13.64
13.501 - 14.000	1,146	215,575,359.39	16.72
14.001 - 14.500	895	158,751,805.66	12.31
14.501 - 15.000	902	150,394,781.63	11.67
15.001 - 15.500	459	69,482,526.86	5.39
15.501 - 16.000	469	65,106,092.34	5.05
16.001 - 16.500	213	25,520,445.71	1.98
16.501 - 17.000	163	19,096,063.78	1.48
17.001 - 17.500	56	5,747,109.56	0.45
17.501 - 18.000	40	3,123,831.58	0.24
18.001 - 18.500	7	436,184.33	0.03
19.001 - 19.500	1	48,689.47	0.00
19.501 >=	2	66,187.77	0.01
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 9.625%  
Maximum: 20.100%  
Weighted Average: 13.778%

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	497	\$127,743,475.53	9.91%
5.501 - 6.000	348	83,436,331.76	6.47
6.001 - 6.500	620	138,032,646.55	10.71
6.501 - 7.000	1,126	239,248,569.46	18.56
7.001 - 7.500	1,016	201,068,519.17	15.60
7.501 - 8.000	1,136	201,304,903.20	15.62
8.001 - 8.500	699	111,898,811.11	8.68
8.501 - 9.000	684	96,548,957.33	7.49
9.001 - 9.500	319	38,328,167.13	2.97
9.501 - 10.000	261	32,006,166.45	2.48
10.001 - 10.500	99	10,443,003.73	0.81
10.501 - 11.000	74	6,589,359.26	0.51
11.001 - 11.500	20	1,516,518.07	0.12
11.501 - 12.000	10	676,823.75	0.05
12.001 - 12.500	3	218,592.81	0.02
12.501 - 13.000	1	26,587.77	0.00
13.001 - 13.500	2	88,289.47	0.01
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 2.375%  
Maximum: 13.248%  
Weighted Average: 7.186%

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Next Rate Adjustment Date</i>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
2003-12	8	\$3,106,814.33	0.24%
2004-05	2	190,860.18	0.01
2004-07	9	909,515.57	0.07
2004-08	2	402,642.48	0.03
2004-09	2	266,842.92	0.02
2004-10	17	4,035,054.41	0.31
2004-11	15	3,109,986.61	0.24
2004-12	7	1,828,995.87	0.14
2005-01	7	1,686,741.66	0.13
2005-03	2	154,559.91	0.01
2005-04	4	715,812.37	0.06
2005-05	1	121,029.75	0.01
2005-06	3	661,129.49	0.05
2005-07	18	3,942,035.21	0.31
2005-08	41	8,874,697.84	0.69
2005-09	205	44,168,624.91	3.43
2005-10	1,208	206,715,596.31	16.03
2005-11	1,956	367,234,528.69	28.49
2005-12	1,879	352,192,095.52	27.32
2006-01	469	100,435,882.11	7.79
2006-02	2	257,000.00	0.02
2006-03	1	304,635.57	0.02
2006-06	2	235,221.73	0.02
2006-08	2	369,914.56	0.03
2006-09	18	3,405,820.12	0.26
2006-10	113	18,717,304.37	1.45
2006-11	256	44,382,912.01	3.44
2006-12	598	106,356,844.76	8.25
2007-01	44	10,017,625.00	0.78
2007-02	6	1,561,550.00	0.12
2008-10	2	527,725.20	0.04
2008-11	2	420,800.00	0.03
2008-12	4	598,504.96	0.05
2018-09	1	171,614.65	0.01
2018-10	3	440,820.83	0.03
2018-11	6	653,982.65	0.05
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

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**SAIL 2004-2 Collateral Summary – Group 1**

Total Number of Loans	4,870	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$735,283,529	Yes	32.1%
Average Loan Principal Balance	\$150,982	No	67.9%
Fixed Rate	28.2%	Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%)	
Adjustable Rate	71.8%	Yes	77.3%
Prepayment Penalty	76.5%	No	22.7%
Weighted Average Coupon	7.4%	Prepayment Penalty	
Weighted Average Margin	5.7%	None	23.5%
Weighted Average Initial Periodic Cap	2.7%	0.001-1.000	5.7%
Weighted Average Periodic Cap	1.0%	1.001-2.000	46.7%
Weighted Average Maximum Rate	13.7%	2.001-3.000	24.0%
Weighted Average Floor	7.3%	Geographic Distribution	
Weighted Average Original Term (mo.)	356.4	(Other states account individually for less than 3% of the Cut-off Date principal balance)	
Weighted Average Remaining Term (mo.)	354.5	CA	31.4%
Weighted Average Loan Age (mo.)	1.8	NY	7.7%
Weighted Average Combined LTV	79.8%	IL	6.5%
Non-Zero Weighted Average FICO	616	FL	5.3%
Non-Zero Weighted Average DTI	39.3%	MA	4.9%
% IO Loans	0.8%	NJ	4.5%
Lien Position		TX	3.8%
First	99.0%	Occupancy Status	
Second	1.0%	Primary Home	92.4%
Product Type		Investment	6.7%
2/28 ARM (LIBOR)	61.4%	Second Home	1.0%
Fixed Rate	27.9%		
3/27 ARM (LIBOR)	10.2%		
Balloon	0.3%		
Other	0.3%		

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**Collateral Characteristics - Group 1**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Scheduled Principal Balances</b>			
<b>(\$)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
0.01 - 50,000.00	242	\$9,365,516.23	1.27%
50,000.01 - 100,000.00	1,139	86,549,037.48	11.77
100,000.01 - 150,000.00	1,280	160,894,529.55	21.88
150,000.01 - 200,000.00	1,012	176,589,596.79	24.02
200,000.01 - 250,000.00	651	145,719,297.61	19.82
250,000.01 - 300,000.00	381	103,874,934.67	14.13
300,000.01 - 350,000.00	165	52,290,616.27	7.11
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: \$14,986.38  
Maximum: \$333,600.00  
Weighted Average: \$150,982.24

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MORTGAGE BACKED SECURITIES

**Collateral Characteristics- Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Mortgage Rates</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	36	\$6,443,107.58	0.88%
5.501 - 6.000	201	36,997,784.46	5.03
6.001 - 6.500	487	87,315,286.97	11.88
6.501 - 7.000	1,032	177,733,914.53	24.17
7.001 - 7.500	846	137,609,739.19	18.72
7.501 - 8.000	835	129,697,923.38	17.64
8.001 - 8.500	514	69,011,076.82	9.39
8.501 - 9.000	402	48,242,744.78	6.56
9.001 - 9.500	153	15,914,067.34	2.16
9.501 - 10.000	145	12,561,438.14	1.71
10.001 - 10.500	119	7,819,540.60	1.06
10.501 - 11.000	64	4,285,363.94	0.58
11.001 - 11.500	28	1,245,902.34	0.17
11.501 - 12.000	8	405,638.53	0.06
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: 4.990%  
 Maximum: 12.000%  
 Weighted Average: 7.416%

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

**Original Terms to Stated Maturity**

(months)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
171 - 180	189	\$14,867,646.98	2.02%
301 - 360	4,681	720,415,881.62	97.98
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: 180.0

Maximum: 360.0

Weighted Average: 356.4

**Remaining Terms to Stated Maturity**

(months)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
171 - 180	189	\$14,867,646.98	2.02%
301 - 360	4,681	720,415,881.62	97.98
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: 176.0

Maximum: 360.0

Weighted Average: 354.5

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Combined Loan-to-Value Ratio</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
0.001 - 10.000	1	\$64,936.40	0.01%
10.001 - 20.000	6	586,956.70	0.08
20.001 - 30.000	29	2,966,670.11	0.40
30.001 - 40.000	56	6,375,961.33	0.87
40.001 - 50.000	113	13,641,852.09	1.86
50.001 - 60.000	230	33,411,523.02	4.54
60.001 - 70.000	542	82,906,536.80	11.28
70.001 - 80.000	1,845	282,870,621.00	38.47
80.001 - 90.000	1,304	206,735,154.96	28.12
90.001 - 100.000	744	105,723,316.19	14.38
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: 7.470%  
Maximum: 100.000%  
Weighted Average: 79.783%

<b>FICO Score</b>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 0	1	\$79,934.30	0.01%
401 - 450	1	106,576.23	0.01
451 - 500	14	1,913,679.49	0.26
501 - 550	803	122,380,260.88	16.64
551 - 600	1,158	171,018,629.14	23.26
601 - 650	1,594	237,138,064.22	32.25
651 - 700	878	136,332,135.35	18.54
701 - 750	312	50,021,160.94	6.80
751 - 800	106	15,635,347.38	2.13
801 >=	3	657,740.67	0.09
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Non- Zero Minimum: 440  
Maximum: 805  
Non-Zero WA: 616

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Loan Purpose</i>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
Cash Out Refinance	2,831	\$442,745,567.71	60.21%
Purchase	1,604	225,050,096.29	30.61
Rate/Term Refinance	344	52,102,821.04	7.09
Debt Consolidation	91	15,385,043.56	2.09
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

<i>Property Type</i>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
Single Family	3,648	\$539,532,661.75	73.38%
2-4 Family	418	74,674,122.61	10.16
PUD	453	72,151,727.60	9.81
Condo	347	48,464,431.44	6.59
Row House	4	460,585.20	0.06
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>States – Top 30</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
CA-S	908	\$172,661,187.53	23.48%
CA-N	326	57,914,262.56	7.88
NY	288	56,765,981.66	7.72
IL	336	48,056,839.53	6.54
FL	334	38,633,688.59	5.25
MA	194	36,031,015.06	4.90
NJ	189	32,985,154.73	4.49
TX	272	28,281,896.84	3.85
CO	127	20,110,292.89	2.74
HI	97	18,442,795.93	2.51
AZ	127	17,255,932.18	2.35
PA	147	15,803,738.74	2.15
MI	147	15,172,566.46	2.06
CT	106	14,758,877.41	2.01
NV	86	12,951,212.07	1.76
OH	130	12,433,168.26	1.69
VA	79	12,315,874.90	1.67
MD	75	12,103,795.13	1.65
WA	69	10,926,969.59	1.49
MN	73	10,914,232.59	1.48
RI	62	10,122,052.86	1.38
GA	83	9,754,674.11	1.33
NC	74	8,745,463.64	1.19
OR	44	6,124,712.12	0.83
UT	41	5,697,820.85	0.77
MO	54	5,218,621.78	0.71
NH	30	4,548,611.82	0.62
ME	34	4,262,975.49	0.58
IN	42	4,023,425.34	0.55
DC	23	3,837,698.31	0.52
Other	273	28,427,989.63	3.87
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Prepayment Penalty Description</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
None	1,205	\$173,126,477.70	23.55%
1% of Amt. Prepaid	50	5,457,762.30	0.74
1% of Orig. Bal.	12	981,102.04	0.13
1% of UPB	178	19,915,015.90	2.71
2 Mos. Int. on Amt. Prepaid	18	2,997,909.68	0.41
2 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	8	1,062,402.76	0.14
2 Mos. Int. on 80% UPB	43	5,829,978.71	0.79
2 Mos. Int. on UPB	24	3,339,122.43	0.45
2% of Amt. Prepaid	5	751,029.38	0.10
2% of UPB	183	25,899,383.89	3.52
3 Mos. Int. on 80% of UPB	178	33,441,026.36	4.55
3 Mos. Int. on UPB	6	1,134,531.94	0.15
3% 2% 1% of UPB	20	2,573,017.63	0.35
5% 4% 3% 2% 1% of UPB	1	129,200.00	0.02
5% of UPB	75	10,213,198.61	1.39
6 Mos. Int. on Amt. Prepaid	2	552,875.48	0.08
6 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	2,858	447,285,367.41	60.83
6 Mos. Int. on 80% UPB	2	208,961.46	0.03
6 Mos. Int. on UPB	2	385,164.92	0.05
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

<b>Documentation Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Full	3,308	\$481,931,929.89	65.54%
Stated	1,442	231,832,087.77	31.53
Limited	105	19,257,123.20	2.62
No Documentation	14	2,162,454.84	0.29
No Ratio	1	99,932.90	0.01
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Gross Margin</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 3.000	13	\$2,042,308.96	0.39%
3.001 - 3.500	50	10,091,040.21	1.91
3.501 - 4.000	97	17,263,610.10	3.27
4.001 - 4.500	196	31,600,052.14	5.98
4.501 - 5.000	327	52,330,092.42	9.91
5.001 - 5.500	563	84,292,216.65	15.96
5.501 - 6.000	817	132,398,086.89	25.06
6.001 - 6.500	915	143,316,662.18	27.13
6.501 - 7.000	326	54,915,046.71	10.40
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 2.600%

Maximum: 6.740%

Weighted Average: 5.666%

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**Collateral Characteristics- Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Initial Periodic Cap</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
2.000	1,041	\$181,777,356.60	34.41%
3.000	2,263	346,471,759.66	65.59
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 2.000%

Maximum: 3.000%

Weighted Average: 2.656%

<i>Periodic Cap</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	3,304	\$528,249,116.26	100.00%
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 1.000%

Maximum: 1.000%

Weighted Average: 1.000%

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**Collateral Characteristics - Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Maximum Rate</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
10.501 - 11.000	1	\$149,020.39	0.03%
11.001 - 11.500	30	5,623,553.75	1.06
11.501 - 12.000	95	17,096,689.47	3.24
12.001 - 12.500	217	39,060,475.86	7.39
12.501 - 13.000	472	81,504,821.64	15.43
13.001 - 13.500	552	95,180,927.60	18.02
13.501 - 14.000	750	124,223,778.67	23.52
14.001 - 14.500	514	77,665,399.62	14.70
14.501 - 15.000	368	51,259,608.38	9.70
15.001 - 15.500	139	17,442,385.36	3.30
15.501 - 16.000	99	12,223,023.04	2.31
16.001 - 16.500	35	3,827,111.27	0.72
16.501 - 17.000	20	2,142,105.64	0.41
17.001 - 17.500	7	506,500.68	0.10
17.501 - 18.000	5	343,714.89	0.07
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 10.990%  
Maximum: 17.800%  
Weighted Average: 13.675%

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	45	\$8,137,388.00	1.54%
5.501 - 6.000	162	29,743,747.51	5.63
6.001 - 6.500	380	69,660,951.90	13.19
6.501 - 7.000	718	126,235,747.47	23.90
7.001 - 7.500	581	97,519,581.30	18.46
7.501 - 8.000	592	93,350,473.99	17.67
8.001 - 8.500	350	48,557,977.08	9.19
8.501 - 9.000	274	34,015,540.38	6.44
9.001 - 9.500	102	11,163,178.58	2.11
9.501 - 10.000	57	5,812,671.52	1.10
10.001 - 10.500	24	2,313,691.36	0.44
10.501 - 11.000	14	1,371,977.84	0.26
11.001 - 11.500	3	213,939.33	0.04
11.501 - 12.000	2	152,250.00	0.03
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 4.990%  
Maximum: 11.750%  
Weighted Average: 7.323%

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Next Rate Adjustment Date</i>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
2004-10	4	\$652,514.65	0.12%
2004-11	7	1,224,963.22	0.23
2004-12	2	377,632.27	0.07
2005-01	1	116,061.63	0.02
2005-07	2	247,441.87	0.05
2005-08	2	281,487.35	0.05
2005-09	61	9,075,382.89	1.72
2005-10	704	108,368,946.60	20.51
2005-11	991	161,400,799.57	30.55
2005-12	733	118,212,974.62	22.38
2006-01	323	51,922,627.11	9.83
2006-09	8	1,348,588.26	0.26
2006-10	48	6,406,470.56	1.21
2006-11	119	18,629,323.03	3.53
2006-12	280	46,541,823.21	8.81
2007-01	9	1,923,385.00	0.36
2008-10	1	199,725.20	0.04
2008-12	4	598,504.96	0.11
2018-09	1	171,614.65	0.03
2018-10	2	241,084.39	0.05
2018-11	2	307,765.22	0.06
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

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**SAIL 2004-2 Collateral Summary – Group 2**

Total Number of Loans	4,239	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$612,527,215	Yes	24.9%
Average Loan Principal Balance	\$144,498	No	75.1%
Fixed Rate	26.4%	Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%)	
Adjustable Rate	73.6%	Yes	63.9%
Prepayment Penalty	70.2%	No	36.1%
Weighted Average Coupon	7.8%	Prepayment Penalty	
Weighted Average Margin	6.1%	None	29.8%
Weighted Average Initial Periodic Cap	2.5%	0.001-1.000	6.3%
Weighted Average Periodic Cap	1.0%	1.001-2.000	42.5%
Weighted Average Maximum Rate	14.3%	2.001-3.000	21.4%
Weighted Average Floor	7.4%	Geographic Distribution	
Weighted Average Original Term (mo.)	350.3	(Other states account individually for less than 3% of the Cut-off Date principal balance)	
Weighted Average Remaining Term (mo.)	348.1	CA	33.0%
Weighted Average Loan Age (mo.)	2.1	NY	7.5%
Weighted Average Combined LTV	80.2%	NJ	5.7%
Non-Zero Weighted Average FICO	619	FL	5.0%
Non-Zero Weighted Average DTI	40.1%	IL	4.0%
% IO Loans	10.2%	MA	3.0%
Lien Position		Occupancy Status	
First	96.8%	Primary Home	89.6%
Second	3.2%	Investment	9.6%
Product Type		Second Home	0.8%
2/28 ARM (LIBOR)	60.5%		
Fixed Rate	24.1%		
3/27 ARM (LIBOR)	13.0%		
Balloon	2.3%		
Other	0.2%		

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**Collateral Characteristics -Group 2**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Scheduled Principal Balances</b>			
<b>(\$)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
0.01 - 50,000.00	513	\$18,226,023.24	2.98%
50,000.01 - 100,000.00	1,086	81,940,552.83	13.38
100,000.01 - 150,000.00	924	115,135,166.12	18.80
150,000.01 - 200,000.00	718	124,828,376.31	20.38
200,000.01 - 250,000.00	417	93,687,727.21	15.30
250,000.01 - 300,000.00	321	87,842,236.92	14.34
300,000.01 - 350,000.00	160	51,134,134.92	8.35
350,000.01 - 400,000.00	64	23,879,114.00	3.90
400,000.01 - 450,000.00	27	11,361,301.05	1.85
450,000.01 - 500,000.00	8	3,897,581.96	0.64
550,000.01 - 600,000.00	1	595,000.00	0.10
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: \$9,601.71  
 Maximum: \$595,000.00  
 Weighted Average: \$144,498.05

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**Collateral Characteristics- Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Mortgage Rates</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	77	\$15,874,933.38	2.59%
5.501 - 6.000	153	31,831,169.88	5.20
6.001 - 6.500	277	54,787,411.49	8.94
6.501 - 7.000	545	102,485,267.37	16.73
7.001 - 7.500	506	86,352,569.22	14.10
7.501 - 8.000	634	100,290,401.68	16.37
8.001 - 8.500	432	63,543,359.75	10.37
8.501 - 9.000	483	63,956,385.52	10.44
9.001 - 9.500	285	31,084,838.85	5.07
9.501 - 10.000	286	29,790,329.75	4.86
10.001 - 10.500	146	12,268,929.60	2.00
10.501 - 11.000	349	16,788,776.99	2.74
11.001 - 11.500	28	1,510,102.71	0.25
11.501 - 12.000	22	1,244,892.92	0.20
12.001 - 12.500	12	592,866.83	0.10
12.501 - 13.000	2	50,244.33	0.01
13.001 - 13.500	1	39,600.00	0.01
14.251 >=	1	35,134.29	0.01
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: 3.625%  
Maximum: 14.490%  
Weighted Average: 7.762%

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Original Terms to Stated Maturity</b>			
<b>(months)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 170	6	\$356,900.67	0.06%
171 - 180	426	22,561,296.83	3.68
181 - 240	191	15,048,206.51	2.46
241 - 300	2	298,667.12	0.05
301 - 360	3,614	574,262,143.43	93.75
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: 120.0  
Maximum: 360.0  
Weighted Average: 350.3

<b>Remaining Terms to Stated Maturity</b>			
<b>(months)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 170	76	\$3,611,056.65	0.59%
171 - 180	356	19,307,140.85	3.15
181 - 240	191	15,048,206.51	2.46
241 - 300	3	334,405.47	0.05
301 - 360	3,613	574,226,405.08	93.75
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: 103.0  
Maximum: 360.0  
Weighted Average: 348.1

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Combined Loan-to-Value Ratio</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
0.001 - 10.000	2	\$55,186.77	0.01%
10.001 - 20.000	15	724,599.20	0.12
20.001 - 30.000	27	2,451,505.60	0.40
30.001 - 40.000	36	4,078,102.31	0.67
40.001 - 50.000	87	11,981,580.89	1.96
50.001 - 60.000	156	22,482,769.51	3.67
60.001 - 70.000	416	60,788,152.83	9.92
70.001 - 80.000	1,526	252,483,968.78	41.22
80.001 - 90.000	1,193	179,604,610.21	29.32
90.001 - 100.000	781	77,876,738.46	12.71
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: 9.620%  
Maximum: 100.000%  
Weighted Average: 80.186%

<b>FICO Score</b>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 0	1	\$56,856.34	0.01%
451 - 500	19	2,470,881.75	0.40
501 - 550	886	125,354,862.85	20.47
551 - 600	854	119,880,855.43	19.57
601 - 650	1,106	156,796,324.05	25.60
651 - 700	877	123,974,059.71	20.24
701 - 750	381	64,249,112.15	10.49
751 - 800	110	18,540,613.35	3.03
801 >=	5	1,203,648.93	0.20
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Non- Zero Minimum: 499  
Maximum: 810  
Non-Zero WA: 619

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Loan Purpose</i>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
Cash Out Refinance	2,312	\$351,686,524.93	57.42%
Purchase	1,578	211,646,808.51	34.55
Rate/Term Refinance	325	46,104,899.12	7.53
Debt Consolidation	23	2,911,109.16	0.48
Home Improvement	1	177,872.84	0.03
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

<i>Property Type</i>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
Single Family	3,169	\$430,195,078.36	70.23%
2-4 Family	364	82,023,300.59	13.39
PUD	360	54,690,432.18	8.93
Condo	335	44,207,698.03	7.22
Townhouse	6	922,482.41	0.15
Row House	4	467,388.89	0.08
Condotel	1	20,834.10	0.00
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>States – Top 30</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
CA-S	851	\$147,861,768.63	24.14%
CA-N	312	54,392,842.77	8.88
NY	207	45,695,057.58	7.46
NJ	191	34,656,425.39	5.66
FL	272	30,797,264.64	5.03
IL	171	24,235,186.29	3.96
MA	89	18,396,674.18	3.00
TX	199	17,320,592.86	2.83
HI	68	17,047,763.22	2.78
MI	174	16,923,258.35	2.76
MD	96	16,045,233.36	2.62
CO	113	14,082,332.31	2.30
VA	77	13,232,106.46	2.16
AZ	101	12,594,628.03	2.06
GA	95	12,235,690.56	2.00
WA	85	11,963,692.11	1.95
NV	81	11,017,401.48	1.80
OH	111	10,347,919.71	1.69
CT	66	9,958,237.37	1.63
PA	92	9,409,170.87	1.54
MO	94	8,046,569.34	1.31
MN	56	7,661,456.81	1.25
OR	46	6,302,182.39	1.03
WI	57	5,728,405.62	0.94
NC	50	5,224,920.78	0.85
UT	48	4,664,642.26	0.76
RI	27	4,645,860.02	0.76
TN	45	4,269,235.25	0.70
IN	40	3,753,295.42	0.61
DC	22	3,668,834.87	0.60
Other	303	30,348,565.63	4.95
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Prepayment Penalty Description</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
None	1,345	\$182,642,536.66	29.82%
1% of Amt. Prepaid	84	8,844,383.57	1.44
1% of Orig. Bal.	33	2,654,289.65	0.43
1% of UPB	92	9,864,487.05	1.61
2 Mos. Int. on Amt. Prepaid	16	2,684,132.41	0.44
2 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	4	453,925.16	0.07
2 Mos. Int. on 80% UPB	10	1,188,689.32	0.19
2 Mos. Int. on UPB	13	1,809,167.16	0.30
2% 1% of UPB	1	73,731.54	0.01
2% of Amt. Prepaid	18	3,022,646.63	0.49
2% of UPB	138	16,999,242.36	2.78
3 Mos. Int. on 80% of UPB	50	10,558,518.39	1.72
3 Mos. Int. on UPB	23	4,659,185.09	0.76
3% 2% 1% of UPB	13	1,231,054.95	0.20
3% of Amt. Prepaid	2	504,000.00	0.08
3% of UPB	1	163,504.77	0.03
5% 4% of UPB	2	157,148.30	0.03
5% 4% 3% of UPB	5	663,531.28	0.11
5% 4% 3% 2% 1% of UPB	2	142,650.00	0.02
5% of Amt. Prepaid	14	1,611,202.15	0.26
5% of UPB	21	2,878,958.04	0.47
6 Mos. Int. on Amt. Prepaid	11	2,253,625.75	0.37
6 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	2,091	315,013,542.66	51.43
6 Mos. Int. on 80% UPB	67	11,243,368.42	1.84
6 Mos. Int. on UPB	183	31,209,693.25	5.10
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

<b>Documentation Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Full	2,581	\$348,658,979.25	56.92%
Stated	1,099	188,926,970.83	30.84
Limited	425	51,688,551.72	8.44
No Documentation	113	18,952,922.70	3.09
No Ratio	21	4,299,790.06	0.70
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Gross Margin</b>			
<b>(%)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 3.000	150	\$31,050,210.56	6.89%
3.001 - 3.500	41	7,696,631.20	1.71
3.501 - 4.000	114	21,727,180.38	4.82
4.001 - 4.500	113	20,288,579.30	4.50
4.501 - 5.000	212	36,677,828.05	8.13
5.001 - 5.500	135	23,756,584.61	5.27
5.501 - 6.000	168	27,217,160.20	6.04
6.001 - 6.500	200	33,299,493.12	7.38
6.501 - 7.000	681	103,458,929.22	22.94
7.001 - 7.500	676	104,313,362.92	23.13
7.501 - 8.000	185	25,910,995.25	5.75
8.001 - 8.500	77	10,578,478.61	2.35
8.501 - 9.000	32	3,539,799.53	0.79
9.001 - 9.500	11	866,130.31	0.19
9.501 - 10.000	4	355,022.01	0.08
10.001 >=	2	173,639.71	0.04
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 2.250%  
Maximum: 10.630%  
Weighted Average: 6.121%

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**Collateral Characteristics- Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Initial Periodic Cap</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	34	\$5,976,417.38	1.33%
1.500	3	262,712.11	0.06
2.000	1,220	201,698,663.45	44.73
3.000	1,541	242,587,489.22	53.80
3.450	1	159,756.97	0.04
5.000	1	77,565.65	0.02
6.000	1	147,420.20	0.03
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 1.000%  
Maximum: 6.000%  
Weighted Average: 2.527%

<b>Periodic Cap</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	2,722	\$436,414,601.76	96.79%
1.500	37	6,129,645.86	1.36
2.000	41	8,138,327.42	1.80
3.000	1	227,449.94	0.05
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 1.000%  
Maximum: 3.000%  
Weighted Average: 1.026%

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MORTGAGE BACKED SECURITIES

**Collateral Characteristics - Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Maximum Rate</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
9.501 - 10.000	2	\$394,769.35	0.09%
10.001 - 10.500	1	122,800.00	0.03
10.501 - 11.000	19	4,667,307.28	1.04
11.001 - 11.500	48	9,676,173.03	2.15
11.501 - 12.000	112	22,965,378.91	5.09
12.001 - 12.500	146	28,712,207.02	6.37
12.501 - 13.000	223	44,102,501.32	9.78
13.001 - 13.500	177	31,756,703.40	7.04
13.501 - 14.000	283	48,990,135.31	10.86
14.001 - 14.500	295	51,621,974.14	11.45
14.501 - 15.000	462	74,657,066.19	16.56
15.001 - 15.500	286	42,593,659.07	9.45
15.501 - 16.000	346	45,908,581.89	10.18
16.001 - 16.500	174	20,373,142.89	4.52
16.501 - 17.000	139	16,416,692.85	3.64
17.001 - 17.500	46	4,777,755.51	1.06
17.501 - 18.000	33	2,670,804.72	0.59
18.001 - 18.500	7	436,184.33	0.10
19.501 >=	2	66,187.77	0.01
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 9.625%  
 Maximum: 20.100%  
 Weighted Average: 14.264%

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	321	\$63,413,734.13	14.06%
5.501 - 6.000	116	22,221,474.96	4.93
6.001 - 6.500	139	26,217,142.01	5.81
6.501 - 7.000	258	50,374,411.12	11.17
7.001 - 7.500	305	54,952,131.16	12.19
7.501 - 8.000	453	74,689,882.47	16.56
8.001 - 8.500	294	46,730,107.20	10.36
8.501 - 9.000	369	50,652,784.52	11.23
9.001 - 9.500	199	23,863,827.15	5.29
9.501 - 10.000	191	23,586,026.59	5.23
10.001 - 10.500	74	7,944,887.53	1.76
10.501 - 11.000	56	4,680,116.13	1.04
11.001 - 11.500	14	839,725.37	0.19
11.501 - 12.000	7	458,994.06	0.10
12.001 - 12.500	3	218,592.81	0.05
12.501 - 13.000	1	26,587.77	0.01
13.001 - 13.500	1	39,600.00	0.01
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 2.375%  
Maximum: 13.100%  
Weighted Average: 7.428%

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Next Rate Adjustment Date</i>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
2003-12	4	\$1,332,714.33	0.30%
2004-05	1	118,715.28	0.03
2004-07	8	865,783.29	0.19
2004-08	2	402,642.48	0.09
2004-09	2	266,842.92	0.06
2004-10	5	643,828.07	0.14
2004-11	6	1,152,022.02	0.26
2004-12	1	79,791.85	0.02
2005-01	3	512,170.26	0.11
2005-03	2	154,559.91	0.03
2005-04	2	289,669.39	0.06
2005-05	1	121,029.75	0.03
2005-06	2	314,831.49	0.07
2005-07	10	1,503,956.68	0.33
2005-08	24	4,000,284.17	0.89
2005-09	83	15,506,903.79	3.44
2005-10	342	50,985,922.93	11.31
2005-11	755	122,331,691.15	27.13
2005-12	968	158,239,659.95	35.09
2006-01	72	11,772,919.00	2.61
2006-02	2	257,000.00	0.06
2006-03	1	304,635.57	0.07
2006-06	2	235,221.73	0.05
2006-08	2	369,914.56	0.08
2006-09	8	1,406,175.64	0.31
2006-10	51	7,341,015.32	1.63
2006-11	117	17,001,963.06	3.77
2006-12	282	45,061,316.52	9.99
2007-01	31	6,298,490.00	1.40
2007-02	5	1,090,000.00	0.24
2008-10	1	328,000.00	0.07
2008-11	1	74,400.00	0.02
2018-10	1	199,736.44	0.04
2018-11	4	346,217.43	0.08
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

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MORTGAGE BACKED SECURITIES

**SAIL 2004-2 Collateral Summary – Group 3**

Total Number of Loans	1,148	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$391,830,286	Yes	23.7%
Average Loan Principal Balance	\$341,316	No	76.3%
Fixed Rate	20.9%		
Adjustable Rate	79.1%	Primary Mortgage Insurance Coverage	
Prepayment Penalty	70.7%	(First Lien Loans with LTV > 80%)	
Weighted Average Coupon	7.0%	Yes	57.3%
Weighted Average Margin	5.3%	No	42.7%
Weighted Average Initial Periodic Cap	2.7%		
Weighted Average Periodic Cap	1.0%	Prepayment Penalty	
Weighted Average Maximum Rate	13.2%	None	29.3%
Weighted Average Floor	6.6%	0.001-1.000	6.6%
Weighted Average Original Term (mo.)	354.9	1.001-2.000	47.1%
Weighted Average Remaining Term (mo.)	352.7	2.001-3.000	16.4%
Weighted Average Loan Age (mo.)	2.3	4.001-5.000	0.6%
Weighted Average Combined LTV	81.2%		
Non-Zero Weighted Average FICO	637	Geographic Distribution	
Non-Zero Weighted Average DTI	40.3%	(Other states account individually for less than	
% IO Loans	15.5%	3% of the Cut-off Date principal balance)	
		CA	52.9%
Lien Position		NY	7.9%
First	97.5%	NJ	4.5%
Second	2.5%	TX	3.2%
		FL	3.1%
Product Type		MA	3.1%
2/28 ARM (LIBOR)	70.8%		
Fixed Rate	19.3%	Occupancy Status	
3/27 ARM (LIBOR)	8.2%	Primary Home	95.4%
Balloon	1.6%	Investment	3.7%
Other	0.1%	Second Home	1.0%

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MORTGAGE BACKED SECURITIES

**Collateral Characteristics - Group 3**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Scheduled Principal Balances</b>			
<b>(\$)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
0.01 - 50,000.00	36	\$1,398,797.29	0.36%
50,000.01 - 100,000.00	177	13,208,960.81	3.37
100,000.01 - 150,000.00	59	7,156,393.40	1.83
150,000.01 - 200,000.00	34	5,955,301.11	1.52
200,000.01 - 250,000.00	23	5,079,555.88	1.30
250,000.01 - 300,000.00	10	2,810,576.10	0.72
300,000.01 - 350,000.00	140	47,631,837.87	12.16
350,000.01 - 400,000.00	259	97,074,142.12	24.77
400,000.01 - 450,000.00	128	54,598,923.74	13.93
450,000.01 - 500,000.00	111	53,435,976.81	13.64
500,000.01 - 550,000.00	49	25,864,971.47	6.60
550,000.01 - 600,000.00	59	34,003,516.81	8.68
600,000.01 - 650,000.00	40	25,495,720.30	6.51
650,000.01 - 700,000.00	10	6,832,443.62	1.74
700,000.01 - 750,000.00	4	2,944,812.69	0.75
800,000.01 - 850,000.00	2	1,662,616.62	0.42
900,000.01 - 950,000.00	3	2,741,225.31	0.70
950,000.01 - 1,000,000.00	4	3,934,513.58	1.00
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: \$12,893.14  
 Maximum: \$999,999.00  
 Weighted Average: \$341,315.58

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**Collateral Characteristics- Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Mortgage Rates</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	46	\$20,528,475.92	5.24%
5.501 - 6.000	95	40,913,147.29	10.44
6.001 - 6.500	162	69,259,177.21	17.68
6.501 - 7.000	235	98,661,948.44	25.18
7.001 - 7.500	169	61,248,369.70	15.63
7.501 - 8.000	133	45,741,318.44	11.67
8.001 - 8.500	78	22,055,481.86	5.63
8.501 - 9.000	64	16,046,601.21	4.10
9.001 - 9.500	23	3,627,567.53	0.93
9.501 - 10.000	50	6,103,039.39	1.56
10.001 - 10.500	25	2,062,529.04	0.53
10.501 - 11.000	52	4,135,225.07	1.06
11.001 - 11.500	11	1,104,491.29	0.28
11.501 - 12.000	3	221,034.08	0.06
12.001 - 12.500	1	73,189.59	0.02
13.001-13.500	1	48,689.47	0.01
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: 3.625%  
Maximum: 13.248%  
Weighted Average: 7.047%

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Original Terms to Stated Maturity</b>			
<b>(months)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 170	1	\$39,083.87	0.01%
171 - 180	93	9,477,373.24	2.42
181 - 240	26	2,206,133.09	0.56
301 - 360	1,028	380,107,695.33	97.01
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: 120.0  
Maximum: 360.0  
Weighted Average: 354.9

<b>Remaining Terms to Stated Maturity</b>			
<b>(months)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 170	21	\$1,360,906.52	0.35%
171 - 180	73	8,155,550.59	2.08
181 - 240	26	2,206,133.09	0.56
301 - 360	1,028	380,107,695.33	97.01
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: 117.0  
Maximum: 360.0  
Weighted Average: 352.7

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Combined Loan-to-Value Ratio</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
30.001 - 40.000	2	\$119,857.80	0.03%
40.001 - 50.000	9	3,299,690.91	0.84
50.001 - 60.000	27	12,314,544.44	3.14
60.001 - 70.000	104	41,722,800.14	10.65
70.001 - 80.000	443	163,444,042.91	41.71
80.001 - 90.000	340	122,872,849.00	31.36
90.001-100.000	223	48,056,500.33	12.26
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: 31.110%  
Maximum: 100.000%  
Weighted Average: 81.155%

<b>FICO Score</b>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
451 - 500	1	\$339,778.73	0.09%
501 - 550	121	38,587,591.29	9.85
551 - 600	208	68,295,234.48	17.43
601 - 650	356	123,446,375.17	31.51
651 - 700	303	104,390,358.48	26.64
701 - 750	116	41,522,854.63	10.60
751 - 800	40	13,952,217.52	3.56
801 >=	3	1,295,875.23	0.33
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Non- Zero Minimum: 500  
Maximum: 810  
Non-Zero WA: 637

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***Collateral Characteristics-Group 3 (continued)***

Collateral characteristics are listed below as of the Statistical Calculation Date

<b><i>Loan Purpose</i></b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Cash Out Refinance	536	\$193,020,051.36	49.26%
Purchase	490	152,119,907.92	38.82
Rate/Term Refinance	97	35,264,499.71	9.00
Debt Consolidation	25	11,425,826.54	2.92
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

<b><i>Property Type</i></b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Single Family	879	\$299,118,000.35	76.34%
PUD	143	57,165,313.09	14.59
2-4 Family	35	15,865,959.13	4.05
Condo	47	14,608,441.93	3.73
Manufactured Housing	42	4,262,271.03	1.09
Townhouse	2	810,300.00	0.21
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>States – Top 30</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
CA-S	326	\$122,531,128.40	31.27%
CA-N	225	84,891,472.77	21.67
NY	85	30,841,793.51	7.87
NJ	44	17,597,884.67	4.49
TX	37	12,368,389.56	3.16
FL	43	12,240,280.99	3.12
MA	31	12,127,018.75	3.09
MD	24	9,483,103.11	2.42
IL	27	8,536,910.93	2.18
AZ	21	8,136,415.70	2.08
VA	21	7,602,039.94	1.94
CO	25	7,269,239.79	1.86
CT	17	6,059,481.01	1.55
NV	18	4,924,293.74	1.26
WA	15	4,801,438.41	1.23
GA	28	4,376,687.45	1.12
OH	21	4,290,039.27	1.09
OR	12	3,696,854.31	0.94
HI	6	3,523,566.13	0.90
MI	11	3,218,644.57	0.82
PA	9	2,615,741.46	0.67
UT	6	2,513,696.61	0.64
MN	7	2,411,346.19	0.62
DC	4	1,804,120.40	0.46
ME	12	1,750,536.71	0.45
MO	11	1,633,776.31	0.42
TN	11	1,599,365.75	0.41
RI	5	1,500,377.13	0.38
KY	8	1,075,419.44	0.27
NC	7	915,708.05	0.23
Other	31	5,493,514.47	1.40
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Prepayment Penalty Description</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
None	341	\$114,900,402.35	29.32%
1% of Amt. Prepaid	3	510,102.29	0.13
1% of Orig. Bal.	14	2,304,212.10	0.59
1% of UPB	8	2,749,412.77	0.70
2 Mos. Int. on Amt. Prepaid	1	457,000.00	0.12
2% of Amt. Prepaid	8	1,828,269.91	0.47
2% of UPB	25	7,867,432.20	2.01
3 Mos. Int. on 80% of UPB	17	7,383,178.62	1.88
3 Mos. Int. on UPB	10	2,953,922.12	0.75
3% 2% 1% of UPB	2	436,051.27	0.11
3% of Amt. Prepaid	2	158,239.19	0.04
5% 4% of UPB	1	55,121.85	0.01
5% 4% 3% of UPB	1	105,170.52	0.03
5% 4% 3% 2% 1% of UPB	1	361,726.74	0.09
5% of Amt. Prepaid	14	1,852,409.59	0.47
5% of UPB	4	1,124,694.39	0.29
6 Mos. Int. on Amt. Prepaid	2	755,486.50	0.19
6 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	634	221,577,666.11	56.55
6 Mos. Int. on 80% UPB	28	11,470,784.16	2.93
6 Mos. Int. on UPB	31	12,777,791.82	3.26
6% of UPB	1	201,211.03	0.05
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

<b>Documentation Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Full	602	\$199,897,980.36	51.02%
Stated	379	132,027,871.20	33.70
Limited	132	45,656,903.73	11.65
No Documentation	25	9,859,644.97	2.52
No Ratio	10	4,387,885.27	1.12
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Gross Margin</b>			
<b>(%)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 3.000	82	\$38,383,529.80	12.38%
3.001 - 3.500	22	10,523,560.55	3.39
3.501 - 4.000	44	17,661,818.46	5.70
4.001 - 4.500	38	16,076,566.03	5.19
4.501 - 5.000	81	29,556,989.50	9.53
5.001 - 5.500	94	33,368,571.32	10.76
5.501 - 6.000	145	58,350,470.96	18.82
6.001 - 6.500	142	55,405,805.56	17.87
6.501 - 7.000	74	27,565,460.23	8.89
7.001 - 7.500	49	16,254,100.09	5.24
7.501 - 8.000	20	4,287,181.36	1.38
8.001 - 8.500	8	1,266,440.11	0.41
8.501 - 9.000	3	426,805.63	0.14
9.001 - 9.500	3	603,462.27	0.19
9.501 - 10.000	3	171,550.28	0.06
10.001 >=	2	114,269.16	0.04
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 2.625%  
Maximum: 11.300%  
Weighted Average: 5.344%

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**Collateral Characteristics- Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Initial Periodic Cap</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	6	\$2,566,117.17	0.83%
2.000	198	83,059,170.67	26.79
3.000	606	224,391,293.47	72.38
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 1.000%  
 Maximum: 3.000%  
 Weighted Average: 2.716%

<i>Periodic Cap</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	802	\$306,904,086.00	99.00%
1.500	2	758,837.21	0.24
2.000	5	2,139,229.57	0.69
3.000	1	214,428.53	0.07
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 1.000%  
 Maximum: 3.000%  
 Weighted Average: 1.010%

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**Collateral Characteristics - Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Maximum Rate</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
9.501 - 10.000	2	\$913,839.09	0.29%
10.001 - 10.500	6	3,195,786.09	1.03
10.501 - 11.000	9	4,472,930.05	1.44
11.001 - 11.500	22	9,426,894.60	3.04
11.501 - 12.000	63	27,693,479.49	8.93
12.001 - 12.500	102	41,622,765.15	13.43
12.501 - 13.000	136	58,559,655.50	18.89
13.001 - 13.500	127	48,927,965.48	15.78
13.501 - 14.000	113	42,361,445.41	13.66
14.001 - 14.500	86	29,464,431.90	9.50
14.501 - 15.000	72	24,478,107.06	7.90
15.001 - 15.500	34	9,446,482.43	3.05
15.501 - 16.000	24	6,974,487.41	2.25
16.001 - 16.500	4	1,320,191.55	0.43
16.501 - 17.000	4	537,265.29	0.17
17.001 - 17.500	3	462,853.37	0.15
17.501 - 18.000	2	109,311.97	0.04
19.001 - 19.500	1	48,689.47	0.02
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 9.625%  
Maximum: 19.248%  
Weighted Average: 13.248%

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	131	\$56,192,353.40	18.13%
5.501 - 6.000	70	31,471,109.29	10.15
6.001 - 6.500	101	42,154,552.64	13.60
6.501 - 7.000	150	62,638,410.87	20.20
7.001 - 7.500	130	48,596,806.71	15.68
7.501 - 8.000	91	33,264,546.74	10.73
8.001 - 8.500	55	16,610,726.83	5.36
8.501 - 9.000	41	11,880,632.43	3.83
9.001 - 9.500	18	3,301,161.40	1.06
9.501 - 10.000	13	2,607,468.34	0.84
10.001 - 10.500	1	184,424.84	0.06
10.501 - 11.000	4	537,265.29	0.17
11.001 - 11.500	3	462,853.37	0.15
11.501 - 12.000	1	65,579.69	0.02
13.001 - 13.500	1	48,689.47	0.02
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 2.625%  
Maximum: 13.248%  
Weighted Average: 6.602%

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Next Rate Adjustment Date</i>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
2003-12	4	\$1,774,100.00	0.57%
2004-05	1	72,144.90	0.02
2004-07	1	43,732.28	0.01
2004-10	8	2,738,711.69	0.88
2004-11	2	733,001.37	0.24
2004-12	4	1,371,571.75	0.44
2005-01	3	1,058,509.77	0.34
2005-04	2	426,142.98	0.14
2005-06	1	346,298.00	0.11
2005-07	6	2,190,636.66	0.71
2005-08	15	4,592,926.32	1.48
2005-09	61	19,586,338.23	6.32
2005-10	162	47,360,726.78	15.28
2005-11	210	83,502,037.97	26.93
2005-12	178	75,739,460.95	24.43
2006-01	74	36,740,336.00	11.85
2006-09	2	651,056.22	0.21
2006-10	14	4,969,818.49	1.60
2006-11	20	8,751,625.92	2.82
2006-12	36	14,753,705.03	4.76
2007-01	4	1,795,750.00	0.58
2007-02	1	471,550.00	0.15
2008-11	1	346,400.00	0.11
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

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**\$1,730,944,000 (Approximate)**  
**STRUCTURED ASSET INVESTMENT LOAN TRUST,**  
**SERIES 2004-2**  
**SENIOR/SUBORDINATE CERTIFICATES**  
**1M Libor Available Funds Floaters**  
**No Hard Cap – Act/360 – No Delay**

*To 10% Call*

Class	Approx. Size (\$) <sup>(1)</sup>	Benchmark	Est. WAL <sup>(2)</sup> (yrs.)	Payment Window <sup>(2)</sup> (mos.)	Initial C/E <sup>(3)</sup> (%)	Initial Margin	Legal Final Maturity	Expected Ratings (S&P/Fitch/Moody's) <sup>(4)</sup>
1-A1 <sup>(5)</sup>	360,000,000	1M LIBOR	1.00	1-27	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
1-A2 <sup>(5)</sup>	261,315,000	(5)	4.73	27-90	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
2-A <sup>(6)</sup>	517,585,000	1M LIBOR	2.57	1-90	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
3-A1 <sup>(7)</sup>	193,000,000	1M LIBOR	1.00	1-27	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
3-A2 <sup>(7)</sup>	138,097,000	(7)	4.70	27-90	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
A-SIO <sup>(8)</sup>	Notional	N/A	N/A	N/A	N/A	N/A	2/25/2006	AAA/AAA/Aaa
A4	60,887,000	1M LIBOR	5.02	40-90	12.00%	TBD	3/25/2034	AAA/AAA/NR
M1	91,331,000	1M LIBOR	4.98	38-90	6.75%	TBD	3/25/2034	AA/AA/NR
M2	23,485,000	1M LIBOR	4.96	38-90	5.40%	TBD	3/25/2034	A/A/A2
M3	21,746,000	1M LIBOR	4.96	37-90	4.15%	TBD	3/25/2034	A-/A-/A3
M4	21,746,000	1M LIBOR	4.94	37-90	2.90%	TBD	3/25/2034	BBB+/BBB+/Baa1
M5	21,746,000	1M LIBOR	4.84	37-90	1.65%	TBD	3/25/2034	BBB/BBB/Baa2
M6	13,047,000	1M LIBOR	4.28	37-73	0.90%	TBD	3/25/2034	BBB-/BBB-/Baa3
B	6,959,000	6.00%	3.33	37-50	0.50%	TBD	3/25/2034	BB+/BB/NR

*To Maturity*

Class	Approx. Size (\$) <sup>(1)</sup>	Benchmark	Est. WAL <sup>(2)</sup> (yrs.)	Payment Window <sup>(2)</sup> (mos.)	Initial C/E <sup>(3)</sup> (%)	Initial Margin	Legal Final Maturity	Expected Ratings (S&P/Fitch/Moody's) <sup>(4)</sup>
1-A1 <sup>(5)</sup>	360,000,000	1M LIBOR	1.00	1-27	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
1-A2 <sup>(5)</sup>	261,315,000	(5)	5.28	27-199	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
2-A <sup>(6)</sup>	517,585,000	1M LIBOR	2.80	1-199	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
3-A1 <sup>(7)</sup>	193,000,000	1M LIBOR	1.00	1-27	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
3-A2 <sup>(7)</sup>	138,097,000	(7)	5.20	27-192	15.50%	TBD	3/25/2034	AAA/AAA/Aaa
A-SIO <sup>(8)</sup>	Notional	N/A	N/A	N/A	N/A	N/A	2/25/2006	AAA/AAA/Aaa
A4	60,887,000	1M LIBOR	5.52	40-157	12.00%	TBD	3/25/2034	AAA/AAA/NR
M1	91,331,000	1M LIBOR	5.42	38-148	6.75%	TBD	3/25/2034	AA/AA/NR
M2	23,485,000	1M LIBOR	5.32	38-127	5.40%	TBD	3/25/2034	A/A/A2
M3	21,746,000	1M LIBOR	5.24	37-118	4.15%	TBD	3/25/2034	A-/A-/A3
M4	21,746,000	1M LIBOR	5.11	37-108	2.90%	TBD	3/25/2034	BBB+/BBB+/Baa1
M5	21,746,000	1M LIBOR	4.85	37-95	1.65%	TBD	3/25/2034	BBB/BBB/Baa2
M6	13,047,000	1M LIBOR	4.28	37-73	0.90%	TBD	3/25/2034	BBB-/BBB-/Baa3
B	6,959,000	6.00%	3.33	37-50	0.50%	TBD	3/25/2034	BB+/BB/NR

(1) Subject to a permitted variance of  $\pm 5\%$  in aggregate.

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- (2) The Certificates will be priced assuming 100% of the Prepayment Assumption. 100% of the Prepayment Assumption assumes 27% CPR for all the Adjustable Rate Mortgage Loans and 23% CPR for all the Fixed Rate Mortgage Loans.
- (3) Initial Credit Enhancement includes initial overcollateralization of approximately 0.50%.
- (4) All Classes of Certificates will be rated by Standard & Poor's and Fitch Ratings, and all Classes other than the Class A4, the Class M1 and the Class B will be rated by Moody's.
- (5) The Class 1-A1 and Class 1-A2 Certificates are the Senior Certificates of Group 1. Class 1-A2 will have a stated interest rate of [ ]% for Distribution Dates 1-24. Beginning on the 25<sup>th</sup> Distribution Date, it will have a stated interest rate of 1 Month Libor plus a margin. This margin may be increased if the 10% call is not exercised, as described herein.
- (6) The Class 2-A Certificates are the Senior Certificates of Group 2.
- (7) The Class 3-A1 and Class 3-A2 Certificates are the Senior Certificates of Group 3. Class 3-A2 will have a stated interest rate of [ ]% for Distribution Dates 1-24. Beginning on the 25<sup>th</sup> Distribution Date, it will have a stated interest rate of 1 Month Libor plus a margin. This margin may be increased if the 10% call is not exercised, as described herein.
- (8) Class A-SIO will be a Senior Inverse Interest-Only Certificate, and will receive interest payments for the first 24 distribution dates

## Principal Payment Priority

At the Senior level, the collateral is divided into three groups, Group 1, Group 2 and Group 3.

Prior to the Stepdown Date, or whenever a Trigger Event is in effect, all principal from Group 1 will be paid to the Class 1-A1 and Class 1-A2 Certificates, sequentially and in that order, until reduced to zero, all Group 2 Principal will be paid to the Class 2-A Certificates, until reduced to zero, and all Group 3 Principal will be paid to the Class 3-A1 and Class 3-A2 Certificates, sequentially and in that order, until reduced to zero. If the Senior Certificates of any Group have been reduced to zero, all principal from that group will be allocated to the Senior Certificates of the other two Groups, as described above, in proportion to their aggregate principal balances after giving effect to distributions from the related Group on such date. Once the Senior Certificates have been retired, principal will be allocated sequentially to the Class A4, M1, M2, M3, M4, M5, M6 and B Certificates.

The Stepdown Date is the later of (i) the Distribution Date upon which the Senior Enhancement Percentage (as defined herein) doubles (i.e. meets the Targeted Senior Enhancement Percentage), or (ii) the 37<sup>th</sup> distribution date.

On or after the Stepdown Date and as long as a Trigger Event is not in effect, principal from each Group will be paid to the related Senior Certificates as described above, until the Targeted Senior Enhancement Percentage has been reached. If the Senior Certificates of any Group have been reduced to zero, principal from that Group will be allocated to the Senior Certificates of the other two Groups as described above, in proportion to their aggregate principal balances after giving effect to distributions from the related Group on such date, until the Targeted Senior Enhancement Percentage has been reached. Once the Targeted Senior Enhancement Percentage has been reached, all principal will then be allocated sequentially to the Class A4, M1, M2, M3, M4, M5, M6 and B Certificates so that the credit enhancement behind each class equals two times the respective original credit enhancement percentage for such class, as a product of the current loan balance, subject to a floor equal to approximately 0.50% of the Cut-Off Date Pool Balance.

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### Interest Payment Priority

The Interest Rates for the Class 1-A1, 2-A, 3-A1, A4, M1, M2, M3, M4, M5 and M6 Certificates (the "LIBOR Certificates") will be equal to the lesser of (i) 1 Month LIBOR plus their respective margins and (ii) their Net Funds Cap (as defined herein). Interest for the LIBOR Certificates will be calculated on an actual/360 basis.

The Interest Rate for each of the Class 1-A2 and Class 3-A2 Certificates for the first 24 Distribution Dates will be equal to the lesser of a stated fixed interest rate and their related Net Funds Cap. Beginning on January 25, 2006, the Class 1-A2 and Class 3-A2 Certificates will each accrue interest at a rate equal to the lesser of (i) 1 Month LIBOR plus a margin and (ii) related Net Funds Cap and beginning on the distribution date in February 25, 2006 will receive interest based on this new floating rate. The Interest Rate for the Class B will be equal to the lesser of (i) 6.00% and (ii) its Net Funds Cap (as defined herein). Interest on the Class 1-A2, Class 3-A2 and Class B Certificates will be calculated on a 30/360 basis.

The Interest Rate for the Class A-SIO Certificates will, for each Accrual Period through the Accrual Period pertaining to the 24<sup>th</sup> Distribution Date, be an annual rate equal to the greater of (i) 0.00% and (ii) 1.10% - 1 Month LIBOR, on an actual/360 basis. Interest will accrue on the Class A-SIO Certificates based upon their Class Notional Amount, as defined herein. Following the Accrual Period pertaining to the 24<sup>th</sup> Distribution Date, the Class A-SIO Certificates will no longer accrue interest and will not be entitled to distributions.

The "Accrual Period" for any Class of LIBOR Certificates, the Class 1-A2 Certificates, the Class 3-A2 Certificates, the Class B Certificates and the Class A-SIO Certificates for each Distribution Date will be the one-month period beginning on the immediately preceding Distribution Date (or on February 25, 2004, in the case of the first Accrual Period) and ending on the day immediately preceding the related Distribution Date.

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**Interest Payment Priority (continued)**

Interest received or advanced on each Distribution Date will be allocated in the following priority:

- (1) To pay fees: Servicing Fee, Trustee Fee and Mortgage Insurance Fee;
- (2) To pay Current Interest and Carryforward Interest *pro rata* to the Class 1-A1 and Class 1-A2 Certificates and the A-SIO(1) Component from Group 1 Interest;
- (3) To pay Current Interest and Carryforward Interest *pro rata* to the Class 2-A Certificates and the A-SIO(2) Component from Group 2 Interest;
- (4) To pay Current Interest and Carryforward Interest *pro rata* to the Class 3-A1 and Class 3-A2 Certificates and the A-SIO(3) Component from Group 3 Interest;
- (5) To pay Current Interest and Carryforward Interest to Classes A4, M1, M2, M3, M4, M5, M6 and B, sequentially;
- (6) To pay the Credit Risk Manager Fee;
- (7) To pay to the Trustee, previously unreimbursed extraordinary costs, liabilities and expenses, to the extent provided in the Trust Agreement;
- (8) Any interest remaining after the application of (1) through (7) above will be deemed excess interest for such Distribution Date and will be distributed as *principal*, according to the principal distribution rule in effect for such Payment Date, as needed to maintain the OvercollateralizationTarget;
- (9) To pay concurrently in proportion of their respective Basis Risk Shortfall and Unpaid Basis risk Shortfall amounts after giving effect to distributions already made on such Distribution Date, to the Class 1-A1, Class 1-A2, Class 2-A, Class, 3-A1 and Class 3-A2 Certificates, any Basis Risk Shortfall and Unpaid Basis Risk Shortfall amounts, to the extent not covered by the Interest Rate Cap<sup>(1)</sup>;
- (10) To pay sequentially to Classes A4, M1, M2, M3, M4, M5, M6 and B any Basis Risk Shortfall and Unpaid Basis Risk Shortfall amounts, to the extent not covered by the Interest Rate Cap<sup>(1)</sup>;
- (11) To pay sequentially to Classes A4, M1, M2, M3, M4, M5, M6 and B any Deferred Amounts;
- (12) To pay remaining amounts to the holder of the Class X Certificate. <sup>(1)</sup>

<sup>(1)</sup> Any amounts received off the Interest Rate Cap will be allocated in steps (9), (10) and (12), in that order of priority.

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## Class A-SIO Notional Amounts

The Components of the A-SIO will have a Notional Amount equal to the lesser of the beginning period Collateral balance for the related Group and the following approximate schedule:

<u>Distribution Date</u>	<u>A-SIO(1) Component Notional Amount (\$)</u>	<u>A-SIO(2) Component Notional Amount (\$)</u>	<u>A-SIO(3) Component Notional Amount (\$)</u>	<u>Class A-SIO Total Notional Amount (\$)</u>
1	-	-	-	-
2	461,785,002.54	600,266,758.08	383,576,144.11	1,445,627,904.73
3	453,753,682.74	591,730,563.69	377,719,567.31	1,423,203,813.75
4	443,566,959.62	581,295,646.09	370,588,119.29	1,395,450,725.00
5	431,489,507.35	569,075,174.60	362,401,524.70	1,362,966,206.65
6	417,632,455.61	556,076,366.01	353,720,138.29	1,327,428,959.90
7	402,703,041.01	542,262,380.05	344,493,105.84	1,289,458,526.89
8	386,578,381.62	527,566,936.72	334,671,163.08	1,248,816,481.42
9	369,126,647.18	511,849,313.47	324,170,440.13	1,205,146,400.78
10	350,160,422.44	494,990,233.12	312,896,445.85	1,158,047,101.41
11	329,647,554.30	476,105,618.55	300,259,351.95	1,106,012,524.81
12	307,648,819.01	455,331,008.64	286,362,548.65	1,049,342,376.30
13	284,782,568.32	435,680,565.56	273,265,534.05	993,728,667.93
14	263,121,803.05	417,402,736.91	261,236,668.82	941,761,208.78
15	242,792,824.45	400,194,917.58	250,013,326.40	893,001,068.43
16	223,508,246.19	383,845,454.54	239,412,542.11	846,766,242.84
17	205,105,702.10	368,144,753.64	229,270,427.40	802,520,883.14
18	187,412,148.68	353,067,016.96	219,560,178.18	760,039,343.82
19	170,689,681.74	338,521,978.60	210,299,064.57	719,510,724.91
20	154,716,394.68	325,006,967.03	201,755,018.91	681,478,380.62
21	139,826,879.03	312,327,952.12	193,804,647.03	645,959,478.17
22	125,636,210.65	300,132,645.79	186,148,426.03	611,917,282.47
23	110,559,167.89	289,847,681.36	175,877,541.36	576,284,390.62
24	116,266,693.43	252,781,895.53	150,582,699.12	519,631,288.08

On and after the 24<sup>th</sup> Distribution Date, the Class A-SIO Notional Amount will be zero.

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## Carryforward Interest

"Carryforward Interest" for each Class of Offered Certificates for any Distribution Date will be the sum of (1) the amount, if any, by which (x) the sum of (A) Current Interest for such Class for the immediately preceding Distribution Date and (B) any unpaid Carryforward Interest from previous Distribution Dates exceeds (y) the amount distributed in respect of interest on such Class on such immediately preceding Distribution Date, and (2) interest on such amount for the related Accrual Period at the applicable Interest Rate.

"Current Interest" for any Class of Offered Certificates for any Distribution Date will be the aggregate amount of interest accrued at the applicable Interest Rate during the related Accrual Period on the Class Principal Amount or Class Notional Amount of that Class.

## Interest Rate Cap

The Interest Rate Cap Agreement will be purchased by the Trust to (i) protect against interest rate risk from upward movement in 1 Month LIBOR and (ii) diminish basis risk associated with the hybrid adjustable-rate mortgage loans and the fixed-rate mortgage loans. The Interest Rate Cap Agreement is not subordinated to losses. The twenty-four month Interest Rate Cap Agreement will have a strike rate of 5.10%. It will contribute cash in the event one-month LIBOR rises above the strike rate. The Notional Balance of the Interest Rate Cap Agreement will amortize according to its schedule, which will be cast based on the balance of the floating rate bonds outstanding at a prepayment assumption. The table below is an approximation of the schedule for the cap the Trust intends to purchase.

Month	Approximate Notional Balance (\$)	Month	Approximate Notional Balance (\$)
1	-	13	776,143,667.93
2	1,228,042,904.73	14	724,176,208.78
3	1,205,618,813.75	15	675,416,068.43
4	1,177,865,725.00	16	629,181,242.84
5	1,145,381,206.65	17	584,935,883.14
6	1,109,843,959.90	18	542,454,343.82
7	1,071,873,526.89	19	501,925,724.91
8	1,031,231,481.42	20	463,893,380.62
9	987,561,400.78	21	428,374,478.17
10	940,462,101.41	22	399,081,100.60
11	888,427,524.81	23	375,700,748.22
12	831,757,376.30	24	353,157,049.17

On each Distribution Date, the cap provider will make payments equal to the product of (a) the Interest Rate Cap Agreement Notional Balance for that month, (b) the excess, if any, of 1 Month LIBOR for such determination date over the strike rate, and (c) the actual number of days in the corresponding Accrual Period for the transaction divided by 360.

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## Net Funds Cap

The "Group 1 Senior Net Funds Cap" for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 1 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 1 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period, provided that with respect to the Class 1-A2 clause (b) will be set equal to 1.

The "Group 2 Senior Net Funds Cap" for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 2 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 2 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period.

The "Group 3 Senior Net Funds Cap" for each Distribution Date will be the annual rate equal to (a) a fraction, expressed as a percentage, the numerator of which is the product of (1) the Group 3 Optimal Interest Remittance Amount (as defined below) for such date and (2) 12, and the denominator of which is the aggregate Group 3 loan balance for the immediately preceding Distribution Date, multiplied by (b) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period, provided that with respect to the Class 3-A2 clause (b) will be set equal to 1.

The "Mezzanine and Subordinate Class Net Funds Cap" for any Distribution Date will be the weighted average of the Group 1 Senior Net Funds Cap, the Group 2 Senior Net Funds Cap and the Group 3 Senior Net Funds Cap, weighted on the basis of their Group Subordinate Amounts; provided, however, on any Distribution Date after the Senior Certificates related to any two Groups have been reduced to zero, such weighting shall be on the basis of the principal balance of each Group.

The "Optimal Interest Remittance Amount" with respect to each Distribution Date and each Group will be equal to the amount, if any, by which (1) the product of (A) (x) the weighted average of the Net Mortgage Rates (as defined below) of the Mortgage Loans in the Group, as of the first day of the related collection period divided by (y) 12, (B) the aggregate Group loan balance for the immediately preceding Distribution Date and (C) a fraction, the numerator of which is 30 and the denominator of which is the actual number of days in the accrual period, exceeds (2) (I) in the case of the first 24 Distribution Dates only, an amount equal to the product of (A) the Class A-SIO Interest Rate divided by 12 and (B) the related A-SIO Component Notional Amount and (II) thereafter, zero.

The "Net Mortgage Rate" with respect to any Mortgage Loan will be the Mortgage Rate thereof reduced by the sum of the Servicing Fee Rate, the Trustee Fee Rate and the Mortgage Insurance Fee Rate, in the case of an Insured Mortgage Loan.

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## Origination and Servicing

The majority of the mortgage loans were originated by BNC (31.68%), Option One (29.95%), Finance America (9.70%), People's Choice (5.24%), Provident Bank (4.48%), Aegis (4.15%) and Saxon (4.05%) and as of the closing date will be serviced by Option One (29.96%), Wells Fargo (27.82%), Chase (26.58%), Ocwen (9.80%), Aurora Loan Services (4.53%), Indymac (1.25%) and Wilshire (0.05%).

## Mortgage Insurance

Approximately 68.20% of the first lien Mortgage Loans with over 80% Loan-to-Value ("LTV") will be covered by a loan level primary mortgage insurance policy provided by Mortgage Guarantee Insurance Corporation ("MGIC"), Radian Guaranty Corp. or certain other providers. This coverage will generally reduce the LTV of the insured loans to 60%.

## Credit Risk Manager

The MurrayHill Company ("MurrayHill") will act as a credit risk manager on behalf of the Trust. MurrayHill's primary function will be to monitor and advise the servicers with respect to default management, mortgage insurance collections, and reporting for the benefit of the Trust. The following summarizes some of MurrayHill's monthly activities:

- Monitoring of all loans that are 60 or more days delinquent to ensure all foreclosure timelines are met or forbearance plans are established.
- Monitoring of the servicers' claim process for loans with mortgage insurance to ensure insurance claims are filed in an accurate and timely way.
- Review of the prepayment penalty collections by the servicers.

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## Basis Risk Shortfall

With respect to each Distribution Date, to the extent that (a) the amount of interest payable to a Class, as calculated without regard to the applicable Net Funds Cap, exceeds (b) the amount (such excess, a "Basis Risk Shortfall"), that Class will be entitled to the amount of such Basis Risk Shortfall or Unpaid Basis Risk Shortfall, plus interest thereon at the applicable Interest Rate, before the Class X and Class R Certificates are entitled to any distributions. The "Unpaid Basis Risk Shortfall" for any Class of Certificates on any Distribution Date will be the aggregate of all Basis Risk Shortfalls for such Class for all previous Distribution Dates, together with interest thereon at the applicable Interest Rate, less all payments made with respect to such Class in respect of such Basis Risk Shortfalls on or prior to such Distribution Date.

## Losses

Losses that are not covered by mortgage insurance are allocated in the following order: excess spread, overcollateralization, the Class B, the Class M Certificates in inverse order of rank (together with the Class B, Certificates the "Subordinate Certificates") and the Class A4 Certificates. The allocation of losses to a class will result in a writedown of its principal amount and is referred to as an "Applied Loss Amount". The balance of the Class 1-A1, Class 1-A2, Class 2-A, Class, 3-A1, and Class 3-A2 Certificates will not be reduced by allocation of Applied Loss Amounts.

## Deferred Amount

With respect to each Distribution Date, the "Deferred Amount" for each Class of Subordinate Certificates will be equal to the amount by which (x) the aggregate of Applied Loss Amounts previously applied in reduction of the Class Principal Amount thereof exceeds (y) the aggregate of amounts previously distributed in reimbursement thereof.

## 10% Optional Redemption

The transaction can be called by the Master Servicer, Aurora Loan Services (an affiliate of Lehman Brothers), on any Distribution Date following the month in which the loan principal balance of the Mortgage Loans is reduced to less than 10% of the Cut-off Date loan principal balance. If the optional redemption is not exercised on the first Distribution Date on which it is able to be exercised, beginning with the next succeeding Distribution Date, the margins on Class 1-A1, 2-A, 3-A1 and A4 will double, the margins on Class 1-A2 and Class 3-A2 will increase by 0.25%, the margins on the Class M1, M2, M3, M4, M5 and M6 will increase to 1.5 times their initial margin and the Class B Interest Rate will increase to 6.50%.

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## Credit Enhancement

### Subordination

Classes 1-A1, 1-A2, 2-A, 3-A1, 3-A2 and A-SIO will have limited protection by means of the subordination of the Subordinate Certificates and the Class A4. Classes 1-A1, 1-A2, 2-A, 3-A1, 3-A2 and A-SIO will have the preferential right to receive interest due to them and principal available for distribution (in the case of Classes 1-A1, 1-A2, 2-A, 3-A1 and 3-A2) over Classes having a lower priority of distribution. Similarly, the Class A4 Certificates will be senior to the Class M and Class B Certificates, each Class of Class M Certificates will be senior to all other Classes of Class M Certificates with a higher numerical designation and to the Class B Certificates. If on any Distribution Date after giving effect to all realized losses and distributions of principal on such Distribution Date, the Certificate Principal Amount exceeds the aggregate loan balance, the Subordinate Classes and the Class A4 Certificates will be reduced by the Applied Loss Amount in inverse order of priority of distribution until all the Subordinate Certificates have been reduced to zero.

### Overcollateralization

Excess interest will be used to pay down the certificates so the aggregate loan balance exceeds the aggregate certificate balance (Overcollateralization or "OC"). Excess spread will be used to maintain the OC Target.

The "OC Target" will not step down. The OC Target with respect to any Distribution Date is equal to the initial OC, or approximately 0.50% of the Cut-Off Date collateral balance.

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**Trigger Event**

A "Trigger Event" will have occurred with respect to any Distribution Date if the Rolling Three Month Delinquency Rate as of the last day of the immediately preceding month equals or exceeds [ ]% of the Senior Enhancement Percentage for that Distribution Date or if Cumulative Realized Losses exceed certain levels set by the rating agencies.

The "Rolling Three Month Delinquency Rate" with respect to any Distribution Date will be the average of the Delinquency Rates for each of the three (or one and two, in the case of the first and second Distribution Dates) immediately preceding months.

The "Delinquency Rate" for any month will be the fraction, expressed as a percentage, the numerator of which is the aggregate outstanding principal balance of all Mortgage Loans 60 or more days delinquent (including all foreclosures and REO Properties) as of the close of business on the last day of such month, and the denominator of which is the aggregate loan balance as of the close of business on the last day of such month.

The "Senior Enhancement Percentage" for any Distribution Date will be the fraction, expressed as a percentage, the numerator of which is the sum of the total Certificate Principal Amount of the Subordinate Classes and the Overcollateralization Amount (which, for purposes of this definition only, will not be less than zero), and the denominator of which is the aggregate loan balance, after giving effect to distributions on that Distribution Date.

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<p>1-A1 AAA/AAA/Aaa Libor Floater (Group 1)</p> <p>1-A2 AAA/AAA/Aaa Fixed - Floating (Group 1)</p>	<p>2-A AAA/AAA/Aaa Libor Floater (Group 2)</p>	<p>3-A1 AAA/AAA/Aaa Libor Floater (Group 3)</p> <p>3-A2 AAA/AAA/Aaa Fixed - Floating (Group 3)</p>	<p>A-SIO AAA/AAA/Aaa Inverse IO</p>
<p>A4 AAA/AAA/NR Libor Floater</p>			
<p>M1 AA/AA/NR Libor Floater</p>			
<p>M2 A/A/A2 Libor Floater</p>			
<p>M3 A-/A-/A3 Libor Floater</p>			
<p>M4 BBB+/BBB+/Baa1 Libor Floater</p>			
<p>M5 BBB/BBB/Baa2 Libor Floater</p>			
<p>M6 BBB-/BBB-/Baa3 Libor Floater</p>			
<p>B BB+/BB/NR 6.00% Interest Rate</p>			

Class A-SIO is a senior interest only class and shares the preferential right to receive interest over the Subordinate Classes with the other Senior Classes.

Classes A4, M1, M2, M3, M4, M5, M6 and B are subordinate classes subject to a lock-out period of 36 months with respect to principal payments.

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Contacts		
<b>MBS Trading</b>	Matt Miller	(212) 526-8315
	Rishi Bansal	(212) 526-8315
	Alar Randmere	(212) 526-8315
	Sumit Chhabra	(212) 526-8315
<b>Syndicate</b>	Kevin White	(212) 526-9519
	Bob Caldwell	(212) 526-9519
	Dan Covello	(212) 526-9519
	Paul Tedeschi	(212) 526-9519
<b>MBS Banking</b>	Ellen Kiernan	(212) 526-4279
	Jenna Levine	(212) 526-1453
	David Wong	(212) 526-6414

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**Summary of Terms**

<i>Issuer:</i>	Structured Asset Investment Loan Trust Series 2004-2
<i>Depositor:</i>	Structured Asset Securities Corporation
<i>Trustee:</i>	LaSalle Bank, N.A.
<i>Securities Administrator:</i>	Well Fargo Bank Minnesota, N.A.
<i>Master Servicer:</i>	Aurora Loan Services
<i>Credit Risk Manager:</i>	The MurrayHill Company
<i>Underwriter:</i>	Lehman Brothers Inc.
<i>Distribution Date:</i>	25 <sup>th</sup> of each month, or the next succeeding Business Day First Payment Date: March 25, 2004
<i>Statistical Calculation Date</i>	January 1, 2004
<i>Cut-Off Date:</i>	February 1, 2004
<i>Pricing Date:</i>	February [ ], 2004
<i>Closing Date:</i>	February 27, 2004
<i>Settlement Date:</i>	February 27, 2004 through DTC, Euroclear or Cedel Bank
<i>Delay Days:</i>	0 day delay – All Classes
<i>Dated Date:</i>	November 25, 2003
<i>Day Count:</i>	Actual/360 on Classes 1-A1, 2-A, 3-A1, A4, M1, M2, M3, M4, M5 and M6 30/360 on Classes A-SIO, 1-A2, 3-A2 and B
<i>Collection Period:</i>	2 <sup>nd</sup> day of prior month through 1 <sup>st</sup> day of month of such distribution

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**Summary of Terms (continued)**

<i>Servicing Fee:</i>	With respect to 70.05% of the pool, the servicing fee is equal to 0.50% of the loan principal balance annually. The remaining 29.95% of the pool will have an annual fee equal to 0.30% of the loan principal balance for months 1 through 10, 0.40% of the loan principal balance for months 11 through 30, 0.65% of the loan principal balance for months 31 through 48, and 0.80% of the loan principal balance for each month thereafter.
<i>Trustee Fee:</i>	TBD
<i>Clearing/Registration:</i>	Book-entry through DTC, Euroclear, and Cedel
<i>Denomination:</i>	Minimum \$25,000; increments \$1 in excess thereof for Classes 1-A1, 1-A2, 2-A, 3-A1 and 3-A2. Minimum \$100,000; increments \$1 in excess thereof for the Subordinate Certificates, the Class A4 and the Class A-SIO.
<i>SMMEA Eligibility:</i>	None of the classes are expected to be SMMEA eligible
<i>ERISA Eligibility:</i>	The Class A, Class M and Class A-IO Certificates are expected to be ERISA eligible.
<i>Tax Status:</i>	REMIC for Federal income tax purposes

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<b>Sensitivity Analysis – To 10% Call</b>					
Prepayment Assumption <sup>(1)</sup>	50%	75%	100%	125%	150%
<u>Class 1-A1</u>					
Avg. Life (yrs)	2.04	1.36	1.00	0.78	0.63
Window (mos)	1-54	1-36	1-27	1-21	1-17
Expected Final Mat.	7/25/2008	1/25/2007	4/25/2006	10/25/2005	6/25/2005
<u>Class 1-A2</u>					
Avg. Life (yrs)	9.54	6.48	4.73	3.52	2.60
Window (mos)	54-175	36-121	27-90	21-70	17-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<u>Class 2-A</u>					
Avg. Life (yrs)	5.21	3.52	2.57	1.93	1.46
Window (mos)	1-175	1-121	1-90	1-70	1-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<u>Class 3-A1</u>					
Avg. Life (yrs)	2.04	1.36	1.00	0.78	0.63
Window (mos)	1-54	1-36	1-27	1-21	1-17
Expected Final Mat.	7/25/2008	1/25/2007	4/25/2006	10/25/2005	6/25/2005
<u>Class 3-A2</u>					
Avg. Life (yrs)	9.48	6.44	4.70	3.49	2.57
Window (mos)	54-175	36-121	27-90	21-70	17-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<u>Class A4</u>					
Avg. Life (yrs)	9.67	6.57	5.02	4.40	4.43
Window (mos)	56-175	37-121	40-90	44-70	49-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008

(1) 100% of the Prepayment Assumption is equal to the certificate pricing assumption as defined on page one. Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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<b>Sensitivity Analysis – To 10% Call</b>					
Prepayment Assumption <sup>(1)</sup>	50%	75%	100%	125%	150%
<b>Class M1</b>					
Avg. Life (yrs)	9.67	6.57	4.98	4.23	3.98
Window (mos)	56-175	37-121	38-90	40-70	42-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M2</b>					
Avg. Life (yrs)	9.67	6.57	4.96	4.14	3.78
Window (mos)	56-175	37-121	38-90	39-70	40-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M3</b>					
Avg. Life (yrs)	9.67	6.57	4.96	4.12	3.71
Window (mos)	56-175	37-121	37-90	38-70	39-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M4</b>					
Avg. Life (yrs)	9.67	6.57	4.94	4.09	3.66
Window (mos)	56-175	37-121	37-90	38-70	38-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M5</b>					
Avg. Life (yrs)	9.50	6.43	4.84	3.99	3.54
Window (mos)	56-175	37-121	37-90	37-70	38-57
Expected Final Mat.	8/25/2018	2/25/2014	7/25/2011	11/25/2009	10/25/2008
<b>Class M6</b>					
Avg. Life (yrs)	8.45	5.69	4.28	3.54	3.18
Window (mos)	56-146	37-99	37-73	37-57	37-46
Expected Final Mat.	3/25/2016	4/25/2012	2/25/2010	10/25/2008	11/25/2007
<b>Class B</b>					
Avg. Life (yrs)	6.37	4.26	3.33	3.08	3.08
Window (mos)	56-101	37-68	37-50	37-39	37-37
Expected Final Mat.	6/25/2012	9/25/2009	3/25/2008	4/25/2007	2/25/2007

(1) 100% of the Prepayment Assumption is equal to the certificate pricing assumption as defined on page one. Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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<i>Sensitivity Analysis – To 10% Call</i>			
% CPR	20%	30%	40%
<u>Class 1-A1</u>			
Avg. Life (yrs)	1.32	0.85	0.61
Window (mos)	1-35	1-22	1-16
Expected Final Mat.	12/25/2006	11/25/2005	5/25/2005
<u>Class 1-A2</u>			
Avg. Life (yrs)	6.27	3.90	2.43
Window (mos)	35-118	22-76	16-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class 2-A</u>			
Avg. Life (yrs)	3.42	2.14	1.38
Window (mos)	1-118	1-76	1-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class 3-A1</u>			
Avg. Life (yrs)	1.33	0.86	0.62
Window (mos)	1-35	1-23	1-16
Expected Final Mat.	12/25/2006	12/25/2005	5/25/2005
<u>Class 3-A2</u>			
Avg. Life (yrs)	6.31	3.92	2.44
Window (mos)	35-118	23-76	16-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<u>Class A4</u>			
Avg. Life (yrs)	6.38	4.53	4.41
Window (mos)	37-118	42-76	50-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008

Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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<b>Sensitivity Analysis – To 10% Call</b>			
<b>% CPR</b>	<b>20%</b>	<b>30%</b>	<b>40%</b>
<b>Class M1</b>			
Avg. Life (yrs)	6.38	4.43	3.96
Window (mos)	37-118	39-76	42-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<b>Class M2</b>			
Avg. Life (yrs)	6.38	4.38	3.72
Window (mos)	37-118	39-76	41-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<b>Class M3</b>			
Avg. Life (yrs)	6.38	4.35	3.65
Window (mos)	37-118	38-76	40-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<b>Class M4</b>			
Avg. Life (yrs)	6.38	4.35	3.59
Window (mos)	37-118	38-76	39-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<b>Class M5</b>			
Avg. Life (yrs)	6.24	4.23	3.48
Window (mos)	37-118	37-76	38-54
Expected Final Mat.	11/25/2013	5/25/2010	7/25/2008
<b>Class M6</b>			
Avg. Life (yrs)	5.52	3.76	3.15
Window (mos)	37-96	37-62	37-44
Expected Final Mat.	1/25/2012	3/25/2009	9/25/2007
<b>Class B</b>			
Avg. Life (yrs)	4.13	3.13	3.08
Window (mos)	37-66	37-42	37-37
Expected Final Mat.	7/25/2009	7/25/2007	2/25/2007

Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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<i>Sensitivity Analysis – To Maturity</i>					
Prepayment Assumption <sup>(1)</sup>	50%	75%	100%	125%	150%
<u>Class 1-A1</u>					
Avg. Life (yrs)	2.04	1.36	1.00	0.78	0.63
Window (mos)	1-54	1-36	1-27	1-21	1-17
Expected Final Mat.	7/25/2008	1/25/2007	4/25/2006	10/25/2005	6/25/2005
<u>Class 1-A2</u>					
Avg. Life (yrs)	10.43	7.19	5.28	3.96	2.95
Window (mos)	54-323	36-258	27-199	21-158	17-128
Expected Final Mat.	12/25/2030	7/25/2025	8/25/2020	3/25/2017	9/25/2014
<u>Class 2-A</u>					
Avg. Life (yrs)	5.58	3.82	2.80	2.12	1.60
Window (mos)	1-323	1-258	1-199	1-158	1-128
Expected Final Mat.	12/25/2030	7/25/2025	8/25/2020	3/25/2017	9/25/2014
<u>Class 3-A1</u>					
Avg. Life (yrs)	2.04	1.36	1.00	0.78	0.63
Window (mos)	1-54	1-36	1-27	1-21	1-17
Expected Final Mat.	7/25/2008	1/25/2007	4/25/2006	10/25/2005	6/25/2005
<u>Class 3-A2</u>					
Avg. Life (yrs)	10.30	7.10	5.20	3.88	2.87
Window (mos)	54-319	36-251	27-192	21-151	17-120
Expected Final Mat.	8/25/2030	12/25/2024	1/25/2020	8/25/2016	1/25/2014
<u>Class A4</u>					
Avg. Life (yrs)	10.50	7.22	5.52	4.79	4.73
Window (mos)	56-281	37-207	40-157	44-123	49-99
Expected Final Mat.	6/25/2027	4/25/2021	2/25/2017	4/25/2014	4/25/2012

(1) 100% of the Prepayment Assumption is equal to the certificate pricing assumption as defined on page one. Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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<b>Sensitivity Analysis – To Maturity</b>					
Prepayment Assumption <sup>(1)</sup>	50%	75%	100%	125%	150%
<b>Class M1</b>					
Avg. Life (yrs)	10.42	7.15	5.42	4.58	4.25
Window (mos)	56-268	37-196	38-148	40-116	42-93
Expected Final Mat.	5/25/2026	5/25/2020	5/25/2016	9/25/2013	10/25/2011
<b>Class M2</b>					
Avg. Life (yrs)	10.29	7.04	5.32	4.42	3.99
Window (mos)	56-237	37-169	38-127	39-99	40-79
Expected Final Mat.	10/25/2023	2/25/2018	8/25/2014	4/25/2012	8/25/2010
<b>Class M3</b>					
Avg. Life (yrs)	10.17	6.95	5.24	4.35	3.88
Window (mos)	56-224	37-158	37-118	38-92	39-74
Expected Final Mat.	9/25/2022	3/25/2017	11/25/2013	9/25/2011	3/25/2010
<b>Class M4</b>					
Avg. Life (yrs)	9.97	6.79	5.11	4.22	3.75
Window (mos)	56-207	37-146	37-108	38-84	38-68
Expected Final Mat.	4/25/2021	3/25/2016	1/25/2013	1/25/2011	9/25/2009
<b>Class M5</b>					
Avg. Life (yrs)	9.52	6.45	4.85	4.00	3.54
Window (mos)	56-184	37-128	37-95	37-74	38-59
Expected Final Mat.	5/25/2019	9/25/2014	12/25/2011	3/25/2010	12/25/2008
<b>Class M6</b>					
Avg. Life (yrs)	8.45	5.69	4.28	3.54	3.18
Window (mos)	56-146	37-99	37-73	37-57	37-46
Expected Final Mat.	3/25/2016	4/25/2012	2/25/2010	10/25/2008	11/25/2007
<b>Class B</b>					
Avg. Life (yrs)	6.37	4.26	3.33	3.08	3.08
Window (mos)	56-101	37-68	37-50	37-39	37-37
Expected Final Mat.	6/25/2012	9/25/2009	3/25/2008	4/25/2007	2/25/2007

(1) 100% of the Prepayment Assumption is equal to the certificate pricing assumption as defined on page one. Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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<b>Sensitivity Analysis – To Maturity</b>			
% CPR	20%	30%	40%
<u>Class 1-A1</u>			
Avg. Life (yrs)	1.32	0.85	0.61
Window (mos)	1-35	1-22	1-16
Expected Final Mat.	12/25/2006	11/25/2005	5/25/2005
<u>Class 1-A2</u>			
Avg. Life (yrs)	6.93	4.35	2.74
Window (mos)	35-249	22-168	16-120
Expected Final Mat.	10/25/2024	1/25/2018	1/25/2014
<u>Class 2-A</u>			
Avg. Life (yrs)	3.70	2.34	1.52
Window (mos)	1-251	1-170	1-121
Expected Final Mat.	12/25/2024	3/25/2018	2/25/2014
<u>Class 3-A1</u>			
Avg. Life (yrs)	1.33	0.86	0.62
Window (mos)	1-35	1-23	1-16
Expected Final Mat.	12/25/2006	12/25/2005	5/25/2005
<u>Class 3-A2</u>			
Avg. Life (yrs)	6.98	4.39	2.77
Window (mos)	35-251	23-170	16-121
Expected Final Mat.	12/25/2024	3/25/2018	2/25/2014
<u>Class A4</u>			
Avg. Life (yrs)	7.00	4.96	4.79
Window (mos)	37-201	42-133	50-95
Expected Final Mat.	10/25/2020	2/25/2015	12/25/2011

Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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<b>Sensitivity Analysis – To Maturity</b>			
% CPR	20%	30%	40%
<u>Class M1</u>			
Avg. Life (yrs)	6.93	4.81	4.22
Window (mos)	37-190	39-125	42-89
Expected Final Mat.	11/25/2019	6/25/2014	6/25/2011
<u>Class M2</u>			
Avg. Life (yrs)	6.83	4.68	3.93
Window (mos)	37-164	39-107	41-76
Expected Final Mat.	9/25/2017	12/25/2012	5/25/2010
<u>Class M3</u>			
Avg. Life (yrs)	6.74	4.59	3.82
Window (mos)	37-154	38-100	40-71
Expected Final Mat.	11/25/2016	5/25/2012	12/25/2009
<u>Class M4</u>			
Avg. Life (yrs)	6.59	4.49	3.69
Window (mos)	37-141	38-92	39-65
Expected Final Mat.	10/25/2015	9/25/2011	6/25/2009
<u>Class M5</u>			
Avg. Life (yrs)	6.25	4.24	3.48
Window (mos)	37-124	37-80	38-57
Expected Final Mat.	5/25/2014	9/25/2010	10/25/2008
<u>Class M6</u>			
Avg. Life (yrs)	5.52	3.76	3.15
Window (mos)	37-96	37-62	37-44
Expected Final Mat.	1/25/2012	3/25/2009	9/25/2007
<u>Class B</u>			
Avg. Life (yrs)	4.13	3.13	3.08
Window (mos)	37-66	37-42	37-37
Expected Final Mat.	7/25/2009	7/25/2007	2/25/2007

Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

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Available Funds Cap Schedule\* <sup>(1)(2)</sup>

\*The Effective Available Funds Cap is shown for the first 24 Distribution Dates. For purposes of this calculation, it was assumed that payments on the Interest Rate Cap were available to the Senior Certificates of each group in proportion to the related Collateral Group Balance.

Period	Group 1 Funds Cap (%)	Group 2 Funds Cap (%)	Group 3 Funds Cap (%)	Mezz Funds Cap (%)	Period	Group 1 Funds Cap (%)	Group 2 Funds Cap (%)	Group 3 Funds Cap (%)	Mezz Funds Cap (%)
1	N/A	N/A	N/A	N/A	31	8.27660	8.69524	8.49495	8.47318
2	N/A	N/A	N/A	N/A	32	8.27452	8.69323	8.49321	8.47120
3	N/A	N/A	N/A	N/A	33	8.54818	8.98092	8.77452	8.75153
4	N/A	N/A	N/A	N/A	34	8.60170	8.79971	9.09855	8.78333
5	N/A	N/A	N/A	N/A	35	9.34363	9.80934	9.63824	9.57396
6	N/A	N/A	N/A	N/A	36	9.04674	9.51707	9.32482	9.27498
7	N/A	N/A	N/A	N/A	37	9.04371	9.51414	9.32231	9.27210
8	N/A	N/A	N/A	N/A	38	10.00931	10.53027	10.31834	10.26233
9	N/A	N/A	N/A	N/A	39	9.03762	9.50828	9.31728	9.26630
10	N/A	N/A	N/A	N/A	40	9.63646	9.92428	10.23904	9.87349
11	N/A	N/A	N/A	N/A	41	9.68396	10.17973	10.05091	9.94110
12	N/A	N/A	N/A	N/A	42	10.01067	10.53304	10.38273	10.27830
13	N/A	N/A	N/A	N/A	43	9.68399	10.18965	10.04468	9.94318
14	N/A	N/A	N/A	N/A	44	9.68024	10.18604	10.04156	9.93961
15	N/A	N/A	N/A	N/A	45	9.99904	10.52185	10.37305	10.26724
16	N/A	N/A	N/A	N/A	46	9.69330	10.18464	10.36073	10.01652
17	N/A	N/A	N/A	N/A	47	10.38356	11.07375	10.79094	10.71816
18	N/A	N/A	N/A	N/A	48	10.04783	10.72946	10.43938	10.37584
19	N/A	N/A	N/A	N/A	49	9.97475	10.69964	10.40782	10.32733
20	N/A	N/A	N/A	N/A	50	10.65820	11.43308	11.12187	11.03525
21	N/A	N/A	N/A	N/A	51	9.96640	10.69129	10.40085	10.31927
22	N/A	N/A	N/A	N/A	52	10.31366	11.04857	10.74984	10.67043
23	N/A	N/A	N/A	N/A	53	10.07139	10.87260	10.47400	10.44391
24	N/A	N/A	N/A	N/A	54	10.40265	11.23890	10.81946	10.79068
25	7.82640	8.17471	7.88166	7.96149	55	10.06277	10.87199	10.46688	10.43842
26	8.66333	9.04900	8.72482	8.81297	56	10.05846	10.86763	10.46331	10.43425
27	7.82348	8.17188	7.87930	7.95872	57	10.38930	11.22538	10.80840	10.77775
28	8.36761	8.54167	8.75865	8.51697	58	10.05025	10.86076	10.45617	10.42673
29	8.38754	8.74103	8.54460	8.54738	59	10.45809	11.32997	10.87235	10.85802
30	8.67285	9.03038	8.82766	8.83361	60	10.11634	10.96001	10.51799	10.50349

(1) Based on 1 month LIBOR and 6 month LIBOR of 20% for each period. Assumed closing date of 1/27/2004 and assumed first payment date of 2/25/2004.

(2) Assumes 100% of the Prepayment Assumption as defined on Page 1.

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**SAIL 2004-2 Collateral Summary – Aggregate**

Total Number of Loans	10,257	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$1,739,641,029	Yes	27.7%
Average Loan Principal Balance	\$169,605	No	72.3%
Fixed Rate	25.9%	Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%)	
Adjustable Rate	74.1%	Yes	68.2%
Prepayment Penalty	72.9%	No	31.8%
Weighted Average Coupon	7.5%	Prepayment Penalty	
Weighted Average Margin	5.7%	None	27.1%
Weighted Average Initial Periodic Cap	2.6%	0.001-1.000	6.1%
Weighted Average Periodic Cap	1.0%	1.001-2.000	45.3%
Weighted Average Maximum Rate	13.8%	2.001-3.000	21.4%
Weighted Average Floor	7.2%	4.001-5.000	0.1%
Weighted Average Original Term (mo.)	353.9	Geographic Distribution	
Weighted Average Remaining Term (mo.)	351.9	(Other states account individually for less than 3% of the Cut-off Date principal balance)	
Weighted Average Loan Age (mo.)	2.0	CA	36.8%
Weighted Average Combined LTV	80.2%	NY	7.7%
Non-Zero Weighted Average FICO	622	NJ	4.9%
Non-Zero Weighted Average DTI	39.8%	FL	4.7%
% IO Loans	7.4%	IL	4.6%
Lien Position		MA	3.8%
First	97.9%	TX	3.3%
Second	2.1%	Occupancy Status	
Product Type		Primary Home	92.1%
2/28 ARM (LIBOR)	63.2%	Investment	7.0%
Fixed Rate	24.6%	Second Home	0.9%
3/27 ARM (LIBOR)	10.7%		
Balloon	1.3%		
Other	0.2%		

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***Collateral Characteristics - Aggregate***

Collateral characteristics are listed below as of the Statistical Calculation Date

<b><i>Scheduled Principal Balances</i></b>			
(\$)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
0.01 - 50,000.00	791	\$28,990,336.76	1.67%
50,000.01 - 100,000.00	2,402	181,698,551.12	10.44
100,000.01 - 150,000.00	2,263	283,186,089.07	16.28
150,000.01 - 200,000.00	1,764	307,373,274.21	17.67
200,000.01 - 250,000.00	1,091	244,486,580.70	14.05
250,000.01 - 300,000.00	712	194,527,747.69	11.18
300,000.01 - 350,000.00	465	151,056,589.06	8.68
350,000.01 - 400,000.00	323	120,953,256.12	6.95
400,000.01 - 450,000.00	155	65,960,224.79	3.79
450,000.01 - 500,000.00	119	57,333,558.77	3.30
500,000.01 - 550,000.00	49	25,864,971.47	1.49
550,000.01 - 600,000.00	60	34,598,516.81	1.99
600,000.01 - 650,000.00	40	25,495,720.30	1.47
650,000.01 - 700,000.00	10	6,832,443.62	0.39
700,000.01 - 750,000.00	4	2,944,812.69	0.17
800,000.01 - 850,000.00	2	1,662,616.62	0.10
900,000.01 - 950,000.00	3	2,741,225.31	0.16
950,000.01 - 1,000,000.00	4	3,934,513.58	0.23
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: \$9,601.71  
 Maximum: \$999,999.00  
 Weighted Average: \$169,605.25

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**Collateral Characteristics- Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Mortgage Rates</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	159	\$42,846,516.88	2.46%
5.501 - 6.000	449	109,742,101.63	6.31
6.001 - 6.500	926	211,361,875.67	12.15
6.501 - 7.000	1,812	378,881,130.34	21.78
7.001 - 7.500	1,521	285,210,678.11	16.39
7.501 - 8.000	1,602	275,729,643.50	15.85
8.001 - 8.500	1,024	154,609,918.43	8.89
8.501 - 9.000	949	128,245,731.51	7.37
9.001 - 9.500	461	50,626,473.72	2.91
9.501 - 10.000	481	48,454,807.28	2.79
10.001 - 10.500	290	22,150,999.24	1.27
10.501 - 11.000	465	25,209,366.00	1.45
11.001 - 11.500	67	3,860,496.34	0.22
11.501 - 12.000	33	1,871,565.53	0.11
12.001 - 12.500	13	666,056.42	0.04
12.501 - 13.000	2	50,244.33	0.00
13.001 - 13.500	2	88,289.47	0.01
14.251 >=	1	35,134.29	0.00
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: 3.625%  
Maximum: 14.490%  
Weighted Average: 7.455%

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Original Terms to Stated Maturity</b>			
<b>(months)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 170	7	\$395,984.54	0.02%
171 - 180	708	46,906,317.05	2.70
181 - 240	217	17,254,339.60	0.99
241 - 300	2	298,667.12	0.02
301 - 360	9,323	1,674,785,720.38	96.27
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: 120.0  
Maximum: 360.0  
Weighted Average: 353.9

<b>Remaining Terms to Stated Maturity</b>			
<b>(months)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 170	97	\$4,971,963.17	0.29%
171 - 180	618	42,330,338.42	2.43
181 - 240	217	17,254,339.60	0.99
241 - 300	3	334,405.47	0.02
301 - 360	9,322	1,674,749,982.03	96.27
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: 103.0  
Maximum: 360.0  
Weighted Average: 351.9

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Combined Loan-to-Value Ratio</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
0.001 - 10.000	3	\$120,123.17	0.01%
10.001 - 20.000	21	1,311,555.90	0.08
20.001 - 30.000	56	5,418,175.71	0.31
30.001 - 40.000	94	10,573,921.44	0.61
40.001 - 50.000	209	28,923,123.89	1.66
50.001 - 60.000	413	68,208,836.97	3.92
60.001 - 70.000	1,062	185,417,489.77	10.66
70.001 - 80.000	3,814	698,798,632.69	40.17
80.001 - 90.000	2,837	509,212,614.17	29.27
90.001 - 100.000	1,748	231,656,554.98	13.32
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Minimum: 7.470%  
Maximum: 100.000%  
Weighted Average: 80.234%

<b>FICO Score</b>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 0	2	\$136,790.64	0.01%
401 - 450	1	106,576.23	0.01
451 - 500	34	4,724,339.97	0.27
501 - 550	1,810	286,322,715.02	16.46
551 - 600	2,220	359,194,719.05	20.65
601 - 650	3,056	517,380,763.44	29.74
651 - 700	2,058	364,696,553.54	20.96
701 - 750	809	155,793,127.72	8.96
751 - 800	256	48,128,178.25	2.77
801 >=	11	3,157,264.83	0.18
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

Non- Zero Minimum: 440  
Maximum: 810  
Non-Zero WA: 622

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Loan Purpose</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Cash Out Refinance	5,679	\$987,452,144.00	56.76%
Purchase	3,672	588,816,812.72	33.85
Rate/Term Refinance	766	133,472,219.87	7.67
Debt Consolidation	139	29,721,979.26	1.71
Home Improvement	1	177,872.84	0.01
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

<b>Property Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Single Family	7,696	\$1,268,845,740.46	72.94%
PUD	956	184,007,472.87	10.58
2-4 Family	817	172,563,382.33	9.92
Condo	729	107,280,571.40	6.17
Manufactured Housing	42	4,262,271.03	0.25
Townhouse	8	1,732,782.41	0.10
Row House	8	927,974.09	0.05
Condotel	1	20,834.10	0.00
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>States – Top 30</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
CA-S	2,085	\$443,054,084.56	25.47%
CA-N	863	197,198,578.10	11.34
NY	580	133,302,832.75	7.66
NJ	424	85,239,464.79	4.90
FL	649	81,671,234.22	4.69
IL	534	80,828,936.75	4.65
MA	314	66,554,707.99	3.83
TX	508	57,970,879.26	3.33
CO	265	41,461,864.99	2.38
HI	171	39,014,125.28	2.24
AZ	249	37,986,975.91	2.18
MD	195	37,632,131.60	2.16
MI	332	35,314,469.38	2.03
VA	177	33,150,021.30	1.91
CT	189	30,776,595.79	1.77
NV	185	28,892,907.29	1.66
PA	248	27,828,651.07	1.60
WA	169	27,692,100.11	1.59
OH	262	27,071,127.24	1.56
GA	206	26,367,052.12	1.52
MN	136	20,987,035.59	1.21
RI	94	16,268,290.01	0.94
OR	102	16,123,748.82	0.93
MO	159	14,898,967.43	0.86
NC	131	14,886,092.47	0.86
UT	95	12,876,159.72	0.74
WI	92	9,365,233.49	0.54
DC	49	9,310,653.58	0.54
TN	83	8,373,669.30	0.48
ME	69	8,358,044.57	0.48
Other	642	69,184,393.21	3.98
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

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**Collateral Characteristics - Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Prepayment Penalty Description</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
None	2,891	\$470,669,416.71	27.06%
1% of Amt. Prepaid	137	14,812,248.16	0.85
1% of Orig. Bal.	59	5,939,603.79	0.34
1% of UPB	278	32,528,915.72	1.87
2 Mos. Int. on Amt. Prepaid	35	6,139,042.09	0.35
2 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	12	1,516,327.92	0.09
2 Mos. Int. on 80% UPB	53	7,018,668.03	0.40
2 Mos. Int. on UPB	37	5,148,289.59	0.30
2% 1% of UPB	1	73,731.54	0.00
2% of Amt. Prepaid	31	5,601,945.92	0.32
2% of UPB	346	50,766,058.45	2.92
3 Mos. Int. on 80% of UPB	245	51,382,723.37	2.95
3 Mos. Int. on UPB	39	8,747,639.15	0.50
3% 2% 1% of UPB	35	4,240,123.85	0.24
3% of Amt. Prepaid	4	662,239.19	0.04
3% of UPB	1	163,504.77	0.01
5% 4% of UPB	3	212,270.15	0.01
5% 4% 3% of UPB	6	768,701.80	0.04
5% 4% 3% 2% 1% of UPB	4	633,576.74	0.04
5% of Amt. Prepaid	28	3,463,611.74	0.20
5% of UPB	100	14,216,851.04	0.82
6 Mos. Int. on Amt. Prepaid	15	3,561,987.73	0.20
6 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	5,583	983,876,576.18	56.56
6 Mos. Int. on 80% UPB	97	22,923,114.04	1.32
6 Mos. Int. on UPB	216	44,372,649.99	2.55
6% of UPB	1	201,211.03	0.01
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

<b>Documentation Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Full	6,491	\$1,030,488,889.50	59.24%
Stated	2,920	552,786,929.80	31.78
Limited	662	116,602,578.65	6.70
No Documentation	152	30,975,022.51	1.78
No Ratio	32	8,787,608.23	0.51
<b>Total:</b>	<b>10,257</b>	<b>\$1,739,641,028.69</b>	<b>100.00%</b>

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**Collateral Characteristics - Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Gross Margin</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 3.000	245	\$71,476,049.32	5.54%
3.001 - 3.500	113	28,311,231.96	2.20
3.501 - 4.000	255	56,652,608.94	4.39
4.001 - 4.500	347	67,965,197.47	5.27
4.501 - 5.000	620	118,564,909.97	9.20
5.001 - 5.500	792	141,417,372.58	10.97
5.501 - 6.000	1,130	217,965,718.05	16.91
6.001 - 6.500	1,257	232,021,960.86	18.00
6.501 - 7.000	1,081	185,939,436.16	14.42
7.001 - 7.500	725	120,567,463.01	9.35
7.501 - 8.000	205	30,198,176.61	2.34
8.001 - 8.500	85	11,844,918.72	0.92
8.501 - 9.000	35	3,966,605.16	0.31
9.001 - 9.500	14	1,469,592.58	0.11
9.501 - 10.000	7	526,572.29	0.04
10.001 >=	4	287,908.87	0.02
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 2.250%  
Maximum: 11.300%  
Weighted Average: 5.747%

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**Collateral Characteristics- Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Initial Periodic Cap</b>			
<b>(%)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
1.000	40	\$8,542,534.55	0.66%
1.500	3	262,712.11	0.02
2.000	2,459	466,535,190.72	36.19
3.000	4,410	813,450,542.35	63.10
3.450	1	159,756.97	0.01
5.000	1	77,565.65	0.01
6.000	1	147,420.20	0.01
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 1.000%

Maximum: 6.000%

Weighted Average: 2.625%

<b>Periodic Cap</b>			
<b>(%)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
1.000	6,828	\$1,271,567,804.02	98.63%
1.500	39	6,888,483.07	0.53
2.000	46	10,277,556.99	0.80
3.000	2	441,878.47	0.03
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 1.000%

Maximum: 3.000%

Weighted Average: 1.011%

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**Collateral Characteristics - Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Maximum Rate</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
9.501 - 10.000	4	\$1,308,608.44	0.10%
10.001 - 10.500	7	3,318,586.09	0.26
10.501 - 11.000	29	9,289,257.72	0.72
11.001 - 11.500	100	24,726,621.38	1.92
11.501 - 12.000	270	67,755,547.87	5.26
12.001 - 12.500	465	109,395,448.03	8.49
12.501 - 13.000	831	184,166,978.46	14.29
13.001 - 13.500	856	175,865,596.48	13.64
13.501 - 14.000	1,146	215,575,359.39	16.72
14.001 - 14.500	895	158,751,805.66	12.31
14.501 - 15.000	902	150,394,781.63	11.67
15.001 - 15.500	459	69,482,526.86	5.39
15.501 - 16.000	469	65,106,092.34	5.05
16.001 - 16.500	213	25,520,445.71	1.98
16.501 - 17.000	163	19,096,063.78	1.48
17.001 - 17.500	56	5,747,109.56	0.45
17.501 - 18.000	40	3,123,831.58	0.24
18.001 - 18.500	7	436,184.33	0.03
19.001 - 19.500	1	48,689.47	0.00
19.501 >=	2	66,187.77	0.01
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 9.625%  
Maximum: 20.100%  
Weighted Average: 13.778%

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	497	\$127,743,475.53	9.91%
5.501 - 6.000	348	83,436,331.76	6.47
6.001 - 6.500	620	138,032,646.55	10.71
6.501 - 7.000	1,126	239,248,569.46	18.56
7.001 - 7.500	1,016	201,068,519.17	15.60
7.501 - 8.000	1,136	201,304,903.20	15.62
8.001 - 8.500	699	111,898,811.11	8.68
8.501 - 9.000	684	96,548,957.33	7.49
9.001 - 9.500	319	38,328,167.13	2.97
9.501 - 10.000	261	32,006,166.45	2.48
10.001 - 10.500	99	10,443,003.73	0.81
10.501 - 11.000	74	6,589,359.26	0.51
11.001 - 11.500	20	1,516,518.07	0.12
11.501 - 12.000	10	676,823.75	0.05
12.001 - 12.500	3	218,592.81	0.02
12.501 - 13.000	1	26,587.77	0.00
13.001 - 13.500	2	88,289.47	0.01
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

Minimum: 2.375%  
Maximum: 13.248%  
Weighted Average: 7.186%

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**Collateral Characteristics-Aggregate (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Next Rate Adjustment Date</i>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
2003-12	8	\$3,106,814.33	0.24%
2004-05	2	190,860.18	0.01
2004-07	9	909,515.57	0.07
2004-08	2	402,642.48	0.03
2004-09	2	266,842.92	0.02
2004-10	17	4,035,054.41	0.31
2004-11	15	3,109,986.61	0.24
2004-12	7	1,828,995.87	0.14
2005-01	7	1,686,741.66	0.13
2005-03	2	154,559.91	0.01
2005-04	4	715,812.37	0.06
2005-05	1	121,029.75	0.01
2005-06	3	661,129.49	0.05
2005-07	18	3,942,035.21	0.31
2005-08	41	8,874,697.84	0.69
2005-09	205	44,168,624.91	3.43
2005-10	1,208	206,715,596.31	16.03
2005-11	1,956	367,234,528.69	28.49
2005-12	1,879	352,192,095.52	27.32
2006-01	469	100,435,882.11	7.79
2006-02	2	257,000.00	0.02
2006-03	1	304,635.57	0.02
2006-06	2	235,221.73	0.02
2006-08	2	369,914.56	0.03
2006-09	18	3,405,820.12	0.26
2006-10	113	18,717,304.37	1.45
2006-11	256	44,382,912.01	3.44
2006-12	598	106,356,844.76	8.25
2007-01	44	10,017,625.00	0.78
2007-02	6	1,561,550.00	0.12
2008-10	2	527,725.20	0.04
2008-11	2	420,800.00	0.03
2008-12	4	598,504.96	0.05
2018-09	1	171,614.65	0.01
2018-10	3	440,820.83	0.03
2018-11	6	653,982.65	0.05
<b>Total:</b>	<b>6,915</b>	<b>\$1,289,175,722.55</b>	<b>100.00%</b>

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**SAIL 2004-2 Collateral Summary – Group 1**

Total Number of Loans	4,870	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$735,283,529	Yes	32.1%
Average Loan Principal Balance	\$150,982	No	67.9%
Fixed Rate	28.2%		
Adjustable Rate	71.8%	Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%)	
Prepayment Penalty	76.5%	Yes	77.3%
Weighted Average Coupon	7.4%	No	22.7%
Weighted Average Margin	5.7%		
Weighted Average Initial Periodic Cap	2.7%	Prepayment Penalty	
Weighted Average Periodic Cap	1.0%	None	23.5%
Weighted Average Maximum Rate	13.7%	0.001-1.000	5.7%
Weighted Average Floor	7.3%	1.001-2.000	46.7%
Weighted Average Original Term (mo.)	356.4	2.001-3.000	24.0%
Weighted Average Remaining Term (mo.)	354.5		
Weighted Average Loan Age (mo.)	1.8		
Weighted Average Combined LTV	79.8%	Geographic Distribution	
Non-Zero Weighted Average FICO	616	(Other states account individually for less than 3% of the Cut-off Date principal balance)	
Non-Zero Weighted Average DTI	39.3%	CA	31.4%
% IO Loans	0.8%	NY	7.7%
Lien Position		IL	6.5%
First	99.0%	FL	5.3%
Second	1.0%	MA	4.9%
Product Type		NJ	4.5%
2/28 ARM (LIBOR)	61.4%	TX	3.8%
Fixed Rate	27.9%	Occupancy Status	
3/27 ARM (LIBOR)	10.2%	Primary Home	92.4%
Balloon	0.3%	Investment	6.7%
Other	0.3%	Second Home	1.0%

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**Collateral Characteristics - Group 1**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Scheduled Principal Balances</b>			
<b>(\$)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
0.01 - 50,000.00	242	\$9,365,516.23	1.27%
50,000.01 - 100,000.00	1,139	86,549,037.48	11.77
100,000.01 - 150,000.00	1,280	160,894,529.55	21.88
150,000.01 - 200,000.00	1,012	176,589,596.79	24.02
200,000.01 - 250,000.00	651	145,719,297.61	19.82
250,000.01 - 300,000.00	381	103,874,934.67	14.13
300,000.01 - 350,000.00	165	52,290,616.27	7.11
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: \$14,986.38  
Maximum: \$333,600.00  
Weighted Average: \$150,982.24

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***Collateral Characteristics- Group 1 (continued)***

Collateral characteristics are listed below as of the Statistical Calculation Date

<b><i>Mortgage Rates</i></b>			
<b>(%)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 5.500	36	\$6,443,107.58	0.88%
5.501 - 6.000	201	36,997,784.46	5.03
6.001 - 6.500	487	87,315,286.97	11.88
6.501 - 7.000	1,032	177,733,914.53	24.17
7.001 - 7.500	846	137,609,739.19	18.72
7.501 - 8.000	835	129,697,923.38	17.64
8.001 - 8.500	514	69,011,076.82	9.39
8.501 - 9.000	402	48,242,744.78	6.56
9.001 - 9.500	153	15,914,067.34	2.16
9.501 - 10.000	145	12,561,438.14	1.71
10.001 - 10.500	119	7,819,540.60	1.06
10.501 - 11.000	64	4,285,363.94	0.58
11.001 - 11.500	28	1,245,902.34	0.17
11.501 - 12.000	8	405,638.53	0.06
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: 4.990%  
Maximum: 12.000%  
Weighted Average: 7.416%

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

**Original Terms to Stated Maturity**

(months)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
171 - 180	189	\$14,867,646.98	2.02%
301 - 360	4,681	720,415,881.62	97.98
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: 180.0  
Maximum: 360.0  
Weighted Average: 356.4

**Remaining Terms to Stated Maturity**

(months)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
171 - 180	189	\$14,867,646.98	2.02%
301 - 360	4,681	720,415,881.62	97.98
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: 176.0  
Maximum: 360.0  
Weighted Average: 354.5

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Combined Loan-to-Value Ratio</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
0.001 - 10.000	1	\$64,936.40	0.01%
10.001 - 20.000	6	586,956.70	0.08
20.001 - 30.000	29	2,966,670.11	0.40
30.001 - 40.000	56	6,375,961.33	0.87
40.001 - 50.000	113	13,641,852.09	1.86
50.001 - 60.000	230	33,411,523.02	4.54
60.001 - 70.000	542	82,906,536.80	11.28
70.001 - 80.000	1,845	282,870,621.00	38.47
80.001 - 90.000	1,304	206,735,154.96	28.12
90.001 - 100.000	744	105,723,316.19	14.38
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Minimum: 7.470%  
Maximum: 100.000%  
Weighted Average: 79.783%

<b>FICO Score</b>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 0	1	\$79,934.30	0.01%
401 - 450	1	106,576.23	0.01
451 - 500	14	1,913,679.49	0.26
501 - 550	803	122,380,260.88	16.64
551 - 600	1,158	171,018,629.14	23.26
601 - 650	1,594	237,138,064.22	32.25
651 - 700	878	136,332,135.35	18.54
701 - 750	312	50,021,160.94	6.80
751 - 800	106	15,635,347.38	2.13
801 >=	3	657,740.67	0.09
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

Non- Zero Minimum: 440  
Maximum: 805  
Non-Zero WA: 616

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Loan Purpose</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Cash Out Refinance	2,831	\$442,745,567.71	60.21%
Purchase	1,604	225,050,096.29	30.61
Rate/Term Refinance	344	52,102,821.04	7.09
Debt Consolidation	91	15,385,043.56	2.09
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

<b>Property Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Single Family	3,648	\$539,532,661.75	73.38%
2-4 Family	418	74,674,122.61	10.16
PUD	453	72,151,727.60	9.81
Condo	347	48,464,431.44	6.59
Row House	4	460,585.20	0.06
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>States – Top 30</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
CA-S	908	\$172,661,187.53	23.48%
CA-N	326	57,914,262.56	7.88
NY	288	56,765,981.66	7.72
IL	336	48,056,839.53	6.54
FL	334	38,633,688.59	5.25
MA	194	36,031,015.06	4.90
NJ	189	32,985,154.73	4.49
TX	272	28,281,896.84	3.85
CO	127	20,110,292.89	2.74
HI	97	18,442,795.93	2.51
AZ	127	17,255,932.18	2.35
PA	147	15,803,738.74	2.15
MI	147	15,172,566.46	2.06
CT	106	14,758,877.41	2.01
NV	86	12,951,212.07	1.76
OH	130	12,433,168.26	1.69
VA	79	12,315,874.90	1.67
MD	75	12,103,795.13	1.65
WA	69	10,926,969.59	1.49
MN	73	10,914,232.59	1.48
RI	62	10,122,052.86	1.38
GA	83	9,754,674.11	1.33
NC	74	8,745,463.64	1.19
OR	44	6,124,712.12	0.83
UT	41	5,697,820.85	0.77
MO	54	5,218,621.78	0.71
NH	30	4,548,611.82	0.62
ME	34	4,262,975.49	0.58
IN	42	4,023,425.34	0.55
DC	23	3,837,698.31	0.52
Other	273	28,427,989.63	3.87
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Prepayment Penalty Description</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
None	1,205	\$173,126,477.70	23.55%
1% of Amt. Prepaid	50	5,457,762.30	0.74
1% of Orig. Bal.	12	981,102.04	0.13
1% of UPB	178	19,915,015.90	2.71
2 Mos. Int. on Amt. Prepaid	18	2,997,909.68	0.41
2 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	8	1,062,402.76	0.14
2 Mos. Int. on 80% UPB	43	5,829,978.71	0.79
2 Mos. Int. on UPB	24	3,339,122.43	0.45
2% of Amt. Prepaid	5	751,029.38	0.10
2% of UPB	183	25,899,383.89	3.52
3 Mos. Int. on 80% of UPB	178	33,441,026.36	4.55
3 Mos. Int. on UPB	6	1,134,531.94	0.15
3% 2% 1% of UPB	20	2,573,017.63	0.35
5% 4% 3% 2% 1% of UPB	1	129,200.00	0.02
5% of UPB	75	10,213,198.61	1.39
6 Mos. Int. on Amt. Prepaid	2	552,875.48	0.08
6 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	2,858	447,285,367.41	60.83
6 Mos. Int. on 80% UPB	2	208,961.46	0.03
6 Mos. Int. on UPB	2	385,164.92	0.05
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

<b>Documentation Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Full	3,308	\$481,931,929.89	65.54%
Stated	1,442	231,832,087.77	31.53
Limited	105	19,257,123.20	2.62
No Documentation	14	2,162,454.84	0.29
No Ratio	1	99,932.90	0.01
<b>Total:</b>	<b>4,870</b>	<b>\$735,283,528.60</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Gross Margin</b>			
<b>(%)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 3.000	13	\$2,042,308.96	0.39%
3.001 - 3.500	50	10,091,040.21	1.91
3.501 - 4.000	97	17,263,610.10	3.27
4.001 - 4.500	196	31,600,052.14	5.98
4.501 - 5.000	327	52,330,092.42	9.91
5.001 - 5.500	563	84,292,216.65	15.96
5.501 - 6.000	817	132,398,086.89	25.06
6.001 - 6.500	915	143,316,662.18	27.13
6.501 - 7.000	326	54,915,046.71	10.40
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 2.600%

Maximum: 6.740%

Weighted Average: 5.666%

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**Collateral Characteristics- Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Initial Periodic Cap</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
2.000	1,041	\$181,777,356.60	34.41%
3.000	2,263	346,471,759.66	65.59
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 2.000%

Maximum: 3.000%

Weighted Average: 2.656%

<b>Periodic Cap</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	3,304	\$528,249,116.26	100.00%
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 1.000%

Maximum: 1.000%

Weighted Average: 1.000%

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**Collateral Characteristics - Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Maximum Rate</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
10.501 - 11.000	1	\$149,020.39	0.03%
11.001 - 11.500	30	5,623,553.75	1.06
11.501 - 12.000	95	17,096,689.47	3.24
12.001 - 12.500	217	39,060,475.86	7.39
12.501 - 13.000	472	81,504,821.64	15.43
13.001 - 13.500	552	95,180,927.60	18.02
13.501 - 14.000	750	124,223,778.67	23.52
14.001 - 14.500	514	77,665,399.62	14.70
14.501 - 15.000	368	51,259,608.38	9.70
15.001 - 15.500	139	17,442,385.36	3.30
15.501 - 16.000	99	12,223,023.04	2.31
16.001 - 16.500	35	3,827,111.27	0.72
16.501 - 17.000	20	2,142,105.64	0.41
17.001 - 17.500	7	506,500.68	0.10
17.501 - 18.000	5	343,714.89	0.07
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 10.990%  
Maximum: 17.800%  
Weighted Average: 13.675%

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	45	\$8,137,388.00	1.54%
5.501 - 6.000	162	29,743,747.51	5.63
6.001 - 6.500	380	69,660,951.90	13.19
6.501 - 7.000	718	126,235,747.47	23.90
7.001 - 7.500	581	97,519,581.30	18.46
7.501 - 8.000	592	93,350,473.99	17.67
8.001 - 8.500	350	48,557,977.08	9.19
8.501 - 9.000	274	34,015,540.38	6.44
9.001 - 9.500	102	11,163,178.58	2.11
9.501 - 10.000	57	5,812,671.52	1.10
10.001 - 10.500	24	2,313,691.36	0.44
10.501 - 11.000	14	1,371,977.84	0.26
11.001 - 11.500	3	213,939.33	0.04
11.501 - 12.000	2	152,250.00	0.03
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

Minimum: 4.990%  
Maximum: 11.750%  
Weighted Average: 7.323%

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**Collateral Characteristics-Group 1 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Next Rate Adjustment Date</i>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
2004-10	4	\$652,514.65	0.12%
2004-11	7	1,224,963.22	0.23
2004-12	2	377,632.27	0.07
2005-01	1	116,061.63	0.02
2005-07	2	247,441.87	0.05
2005-08	2	281,487.35	0.05
2005-09	61	9,075,382.89	1.72
2005-10	704	108,368,946.60	20.51
2005-11	991	161,400,799.57	30.55
2005-12	733	118,212,974.62	22.38
2006-01	323	51,922,627.11	9.83
2006-09	8	1,348,588.26	0.26
2006-10	48	6,406,470.56	1.21
2006-11	119	18,629,323.03	3.53
2006-12	280	46,541,823.21	8.81
2007-01	9	1,923,385.00	0.36
2008-10	1	199,725.20	0.04
2008-12	4	598,504.96	0.11
2018-09	1	171,614.65	0.03
2018-10	2	241,084.39	0.05
2018-11	2	307,765.22	0.06
<b>Total:</b>	<b>3,304</b>	<b>\$528,249,116.26</b>	<b>100.00%</b>

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**SAIL 2004-2 Collateral Summary – Group 2**

Total Number of Loans	4,239	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$612,527,215	Yes	24.9%
Average Loan Principal Balance	\$144,498	No	75.1%
Fixed Rate	26.4%	Primary Mortgage Insurance Coverage (First Lien Loans with LTV > 80%)	
Adjustable Rate	73.6%	Yes	63.9%
Prepayment Penalty	70.2%	No	36.1%
Weighted Average Coupon	7.8%	Prepayment Penalty	
Weighted Average Margin	6.1%	None	29.8%
Weighted Average Initial Periodic Cap	2.5%	0.001-1.000	6.3%
Weighted Average Periodic Cap	1.0%	1.001-2.000	42.5%
Weighted Average Maximum Rate	14.3%	2.001-3.000	21.4%
Weighted Average Floor	7.4%	Geographic Distribution	
Weighted Average Original Term (mo.)	350.3	(Other states account individually for less than 3% of the Cut-off Date principal balance)	
Weighted Average Remaining Term (mo.)	348.1	CA	33.0%
Weighted Average Loan Age (mo.)	2.1	NY	7.5%
Weighted Average Combined LTV	80.2%	NJ	5.7%
Non-Zero Weighted Average FICO	619	FL	5.0%
Non-Zero Weighted Average DTI	40.1%	IL	4.0%
% IO Loans	10.2%	MA	3.0%
Lien Position		Occupancy Status	
First	96.8%	Primary Home	89.6%
Second	3.2%	Investment	9.6%
Product Type		Second Home	0.8%
2/28 ARM (LIBOR)	60.5%		
Fixed Rate	24.1%		
3/27 ARM (LIBOR)	13.0%		
Balloon	2.3%		
Other	0.2%		

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**Collateral Characteristics -Group 2**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Scheduled Principal Balances</b>			
<b>(\$)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
0.01 - 50,000.00	513	\$18,226,023.24	2.98%
50,000.01 - 100,000.00	1,086	81,940,552.83	13.38
100,000.01 - 150,000.00	924	115,135,166.12	18.80
150,000.01 - 200,000.00	718	124,828,376.31	20.38
200,000.01 - 250,000.00	417	93,687,727.21	15.30
250,000.01 - 300,000.00	321	87,842,236.92	14.34
300,000.01 - 350,000.00	160	51,134,134.92	8.35
350,000.01 - 400,000.00	64	23,879,114.00	3.90
400,000.01 - 450,000.00	27	11,361,301.05	1.85
450,000.01 - 500,000.00	8	3,897,581.96	0.64
550,000.01 - 600,000.00	1	595,000.00	0.10
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: \$9,601.71  
Maximum: \$595,000.00  
Weighted Average: \$144,498.05

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**Collateral Characteristics- Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Mortgage Rates</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	77	\$15,874,933.38	2.59%
5.501 - 6.000	153	31,831,169.88	5.20
6.001 - 6.500	277	54,787,411.49	8.94
6.501 - 7.000	545	102,485,267.37	16.73
7.001 - 7.500	506	86,352,569.22	14.10
7.501 - 8.000	634	100,290,401.68	16.37
8.001 - 8.500	432	63,543,359.75	10.37
8.501 - 9.000	483	63,956,385.52	10.44
9.001 - 9.500	285	31,084,838.85	5.07
9.501 - 10.000	286	29,790,329.75	4.86
10.001 - 10.500	146	12,268,929.60	2.00
10.501 - 11.000	349	16,788,776.99	2.74
11.001 - 11.500	28	1,510,102.71	0.25
11.501 - 12.000	22	1,244,892.92	0.20
12.001 - 12.500	12	592,866.83	0.10
12.501 - 13.000	2	50,244.33	0.01
13.001 - 13.500	1	39,600.00	0.01
14.251 >=	1	35,134.29	0.01
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: 3.625%  
Maximum: 14.490%  
Weighted Average: 7.762%

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Original Terms to Stated Maturity</i>			
(months)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 170	6	\$356,900.67	0.06%
171 - 180	426	22,561,296.83	3.68
181 - 240	191	15,048,206.51	2.46
241 - 300	2	298,667.12	0.05
301 - 360	3,614	574,262,143.43	93.75
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: 120.0  
Maximum: 360.0  
Weighted Average: 350.3

<i>Remaining Terms to Stated Maturity</i>			
(months)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 170	76	\$3,611,056.65	0.59%
171 - 180	356	19,307,140.85	3.15
181 - 240	191	15,048,206.51	2.46
241 - 300	3	334,405.47	0.05
301 - 360	3,613	574,226,405.08	93.75
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: 103.0  
Maximum: 360.0  
Weighted Average: 348.1

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Combined Loan-to-Value Ratio</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
0.001 - 10.000	2	\$55,186.77	0.01%
10.001 - 20.000	15	724,599.20	0.12
20.001 - 30.000	27	2,451,505.60	0.40
30.001 - 40.000	36	4,078,102.31	0.67
40.001 - 50.000	87	11,981,580.89	1.96
50.001 - 60.000	156	22,482,769.51	3.67
60.001 - 70.000	416	60,788,152.83	9.92
70.001 - 80.000	1,526	252,483,968.78	41.22
80.001 - 90.000	1,193	179,604,610.21	29.32
90.001 - 100.000	781	77,876,738.46	12.71
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Minimum: 9.620%  
Maximum: 100.000%  
Weighted Average: 80.186%

<b>FICO Score</b>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 0	1	\$56,856.34	0.01%
451 - 500	19	2,470,881.75	0.40
501 - 550	886	125,354,862.85	20.47
551 - 600	854	119,880,855.43	19.57
601 - 650	1,106	156,796,324.05	25.60
651 - 700	877	123,974,059.71	20.24
701 - 750	381	64,249,112.15	10.49
751 - 800	110	18,540,613.35	3.03
801 >=	5	1,203,648.93	0.20
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

Non- Zero Minimum: 499  
Maximum: 810  
Non-Zero WA: 619

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Loan Purpose</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Cash Out Refinance	2,312	\$351,686,524.93	57.42%
Purchase	1,578	211,646,808.51	34.55
Rate/Term Refinance	325	46,104,899.12	7.53
Debt Consolidation	23	2,911,109.16	0.48
Home Improvement	1	177,872.84	0.03
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

<b>Property Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Single Family	3,169	\$430,195,078.36	70.23%
2-4 Family	364	82,023,300.59	13.39
PUD	360	54,690,432.18	8.93
Condo	335	44,207,698.03	7.22
Townhouse	6	922,482.41	0.15
Row House	4	467,388.89	0.08
Condotel	1	20,834.10	0.00
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>States – Top 30</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
CA-S	851	\$147,861,768.63	24.14%
CA-N	312	54,392,842.77	8.88
NY	207	45,695,057.58	7.46
NJ	191	34,656,425.39	5.66
FL	272	30,797,264.64	5.03
IL	171	24,235,186.29	3.96
MA	89	18,396,674.18	3.00
TX	199	17,320,592.86	2.83
HI	68	17,047,763.22	2.78
MI	174	16,923,258.35	2.76
MD	96	16,045,233.36	2.62
CO	113	14,082,332.31	2.30
VA	77	13,232,106.46	2.16
AZ	101	12,594,628.03	2.06
GA	95	12,235,690.56	2.00
WA	85	11,963,692.11	1.95
NV	81	11,017,401.48	1.80
OH	111	10,347,919.71	1.69
CT	66	9,958,237.37	1.63
PA	92	9,409,170.87	1.54
MO	94	8,046,569.34	1.31
MN	56	7,661,456.81	1.25
OR	46	6,302,182.39	1.03
WI	57	5,728,405.62	0.94
NC	50	5,224,920.78	0.85
UT	48	4,664,642.26	0.76
RI	27	4,645,860.02	0.76
TN	45	4,269,235.25	0.70
IN	40	3,753,295.42	0.61
DC	22	3,668,834.87	0.60
Other	303	30,348,565.63	4.95
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Prepayment Penalty Description</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
None	1,345	\$182,642,536.66	29.82%
1% of Amt. Prepaid	84	8,844,383.57	1.44
1% of Orig. Bal.	33	2,654,289.65	0.43
1% of UPB	92	9,864,487.05	1.61
2 Mos. Int. on Amt. Prepaid	16	2,684,132.41	0.44
2 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	4	453,925.16	0.07
2 Mos. Int. on 80% UPB	10	1,188,689.32	0.19
2 Mos. Int. on UPB	13	1,809,167.16	0.30
2% 1% of UPB	1	73,731.54	0.01
2% of Amt. Prepaid	18	3,022,646.63	0.49
2% of UPB	138	16,999,242.36	2.78
3 Mos. Int. on 80% of UPB	50	10,558,518.39	1.72
3 Mos. Int. on UPB	23	4,659,185.09	0.76
3% 2% 1% of UPB	13	1,231,054.95	0.20
3% of Amt. Prepaid	2	504,000.00	0.08
3% of UPB	1	163,504.77	0.03
5% 4% of UPB	2	157,148.30	0.03
5% 4% 3% of UPB	5	663,531.28	0.11
5% 4% 3% 2% 1% of UPB	2	142,650.00	0.02
5% of Amt. Prepaid	14	1,611,202.15	0.26
5% of UPB	21	2,878,958.04	0.47
6 Mos. Int. on Amt. Prepaid	11	2,253,625.75	0.37
6 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	2,091	315,013,542.66	51.43
6 Mos. Int. on 80% UPB	67	11,243,368.42	1.84
6 Mos. Int. on UPB	183	31,209,693.25	5.10
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

<b>Documentation Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Full	2,581	\$348,658,979.25	56.92%
Stated	1,099	188,926,970.83	30.84
Limited	425	51,688,551.72	8.44
No Documentation	113	18,952,922.70	3.09
No Ratio	21	4,299,790.06	0.70
<b>Total:</b>	<b>4,239</b>	<b>\$612,527,214.56</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Gross Margin</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 3.000	150	\$31,050,210.56	6.89%
3.001 - 3.500	41	7,696,631.20	1.71
3.501 - 4.000	114	21,727,180.38	4.82
4.001 - 4.500	113	20,288,579.30	4.50
4.501 - 5.000	212	36,677,828.05	8.13
5.001 - 5.500	135	23,756,584.61	5.27
5.501 - 6.000	168	27,217,160.20	6.04
6.001 - 6.500	200	33,299,493.12	7.38
6.501 - 7.000	681	103,458,929.22	22.94
7.001 - 7.500	676	104,313,362.92	23.13
7.501 - 8.000	185	25,910,995.25	5.75
8.001 - 8.500	77	10,578,478.61	2.35
8.501 - 9.000	32	3,539,799.53	0.79
9.001 - 9.500	11	866,130.31	0.19
9.501 - 10.000	4	355,022.01	0.08
10.001 >=	2	173,639.71	0.04
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 2.250%  
Maximum: 10.630%  
Weighted Average: 6.121%

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**Collateral Characteristics- Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Initial Periodic Cap</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	34	\$5,976,417.38	1.33%
1.500	3	262,712.11	0.06
2.000	1,220	201,698,663.45	44.73
3.000	1,541	242,587,489.22	53.80
3.450	1	159,756.97	0.04
5.000	1	77,565.65	0.02
6.000	1	147,420.20	0.03
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 1.000%  
Maximum: 6.000%  
Weighted Average: 2.527%

<b>Periodic Cap</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	2,722	\$436,414,601.76	96.79%
1.500	37	6,129,645.86	1.36
2.000	41	8,138,327.42	1.80
3.000	1	227,449.94	0.05
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 1.000%  
Maximum: 3.000%  
Weighted Average: 1.026%

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**Collateral Characteristics - Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Maximum Rate</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
9.501 - 10.000	2	\$394,769.35	0.09%
10.001 - 10.500	1	122,800.00	0.03
10.501 - 11.000	19	4,667,307.28	1.04
11.001 - 11.500	48	9,676,173.03	2.15
11.501 - 12.000	112	22,965,378.91	5.09
12.001 - 12.500	146	28,712,207.02	6.37
12.501 - 13.000	223	44,102,501.32	9.78
13.001 - 13.500	177	31,756,703.40	7.04
13.501 - 14.000	283	48,990,135.31	10.86
14.001 - 14.500	295	51,621,974.14	11.45
14.501 - 15.000	462	74,657,066.19	16.56
15.001 - 15.500	286	42,593,659.07	9.45
15.501 - 16.000	346	45,908,581.89	10.18
16.001 - 16.500	174	20,373,142.89	4.52
16.501 - 17.000	139	16,416,692.85	3.64
17.001 - 17.500	46	4,777,755.51	1.06
17.501 - 18.000	33	2,670,804.72	0.59
18.001 - 18.500	7	436,184.33	0.10
19.501 >=	2	66,187.77	0.01
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 9.625%

Maximum: 20.100%

Weighted Average: 14.264%

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	321	\$63,413,734.13	14.06%
5.501 - 6.000	116	22,221,474.96	4.93
6.001 - 6.500	139	26,217,142.01	5.81
6.501 - 7.000	258	50,374,411.12	11.17
7.001 - 7.500	305	54,952,131.16	12.19
7.501 - 8.000	453	74,689,882.47	16.56
8.001 - 8.500	294	46,730,107.20	10.36
8.501 - 9.000	369	50,652,784.52	11.23
9.001 - 9.500	199	23,863,827.15	5.29
9.501 - 10.000	191	23,586,026.59	5.23
10.001 - 10.500	74	7,944,887.53	1.76
10.501 - 11.000	56	4,680,116.13	1.04
11.001 - 11.500	14	839,725.37	0.19
11.501 - 12.000	7	458,994.06	0.10
12.001 - 12.500	3	218,592.81	0.05
12.501 - 13.000	1	26,587.77	0.01
13.001 - 13.500	1	39,600.00	0.01
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

Minimum: 2.375%  
Maximum: 13.100%  
Weighted Average: 7.428%

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**Collateral Characteristics-Group 2 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Next Rate Adjustment Date</i>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
2003-12	4	\$1,332,714.33	0.30%
2004-05	1	118,715.28	0.03
2004-07	8	865,783.29	0.19
2004-08	2	402,642.48	0.09
2004-09	2	266,842.92	0.06
2004-10	5	643,828.07	0.14
2004-11	6	1,152,022.02	0.26
2004-12	1	79,791.85	0.02
2005-01	3	512,170.26	0.11
2005-03	2	154,559.91	0.03
2005-04	2	289,669.39	0.06
2005-05	1	121,029.75	0.03
2005-06	2	314,831.49	0.07
2005-07	10	1,503,956.68	0.33
2005-08	24	4,000,284.17	0.89
2005-09	83	15,506,903.79	3.44
2005-10	342	50,985,922.93	11.31
2005-11	755	122,331,691.15	27.13
2005-12	968	158,239,659.95	35.09
2006-01	72	11,772,919.00	2.61
2006-02	2	257,000.00	0.06
2006-03	1	304,635.57	0.07
2006-06	2	235,221.73	0.05
2006-08	2	369,914.56	0.08
2006-09	8	1,406,175.64	0.31
2006-10	51	7,341,015.32	1.63
2006-11	117	17,001,963.06	3.77
2006-12	282	45,061,316.52	9.99
2007-01	31	6,298,490.00	1.40
2007-02	5	1,090,000.00	0.24
2008-10	1	328,000.00	0.07
2008-11	1	74,400.00	0.02
2018-10	1	199,736.44	0.04
2018-11	4	346,217.43	0.08
<b>Total:</b>	<b>2,801</b>	<b>\$450,910,024.98</b>	<b>100.00%</b>

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**SAIL 2004-2 Collateral Summary – Group 3**

Total Number of Loans	1,148	Primary Mortgage Insurance Coverage	
Total Outstanding Loan Balance	\$391,830,286	Yes	23.7%
Average Loan Principal Balance	\$341,316	No	76.3%
Fixed Rate	20.9%		
Adjustable Rate	79.1%	Primary Mortgage Insurance Coverage	
Prepayment Penalty	70.7%	(First Lien Loans with LTV > 80%)	
Weighted Average Coupon	7.0%	Yes	57.3%
Weighted Average Margin	5.3%	No	42.7%
Weighted Average Initial Periodic Cap	2.7%		
Weighted Average Periodic Cap	1.0%	Prepayment Penalty	
Weighted Average Maximum Rate	13.2%	None	29.3%
Weighted Average Floor	6.6%	0.001-1.000	6.6%
Weighted Average Original Term (mo.)	354.9	1.001-2.000	47.1%
Weighted Average Remaining Term (mo.)	352.7	2.001-3.000	16.4%
Weighted Average Loan Age (mo.)	2.3	4.001-5.000	0.6%
Weighted Average Combined LTV	81.2%		
Non-Zero Weighted Average FICO	637	Geographic Distribution	
Non-Zero Weighted Average DTI	40.3%	(Other states account individually for less than	
% IO Loans	15.5%	3% of the Cut-off Date principal balance)	
		CA	52.9%
Lien Position		NY	7.9%
First	97.5%	NJ	4.5%
Second	2.5%	TX	3.2%
		FL	3.1%
Product Type		MA	3.1%
2/28 ARM (LIBOR)	70.8%		
Fixed Rate	19.3%	Occupancy Status	
3/27 ARM (LIBOR)	8.2%	Primary Home	95.4%
Balloon	1.6%	Investment	3.7%
Other	0.1%	Second Home	1.0%

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### Collateral Characteristics - Group 3

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Scheduled Principal Balances</i>			
(\$)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
0.01 - 50,000.00	36	\$1,398,797.29	0.36%
50,000.01 - 100,000.00	177	13,208,960.81	3.37
100,000.01 - 150,000.00	59	7,156,393.40	1.83
150,000.01 - 200,000.00	34	5,955,301.11	1.52
200,000.01 - 250,000.00	23	5,079,555.88	1.30
250,000.01 - 300,000.00	10	2,810,576.10	0.72
300,000.01 - 350,000.00	140	47,631,837.87	12.16
350,000.01 - 400,000.00	259	97,074,142.12	24.77
400,000.01 - 450,000.00	128	54,598,923.74	13.93
450,000.01 - 500,000.00	111	53,435,976.81	13.64
500,000.01 - 550,000.00	49	25,864,971.47	6.60
550,000.01 - 600,000.00	59	34,003,516.81	8.68
600,000.01 - 650,000.00	40	25,495,720.30	6.51
650,000.01 - 700,000.00	10	6,832,443.62	1.74
700,000.01 - 750,000.00	4	2,944,812.69	0.75
800,000.01 - 850,000.00	2	1,662,616.62	0.42
900,000.01 - 950,000.00	3	2,741,225.31	0.70
950,000.01 - 1,000,000.00	4	3,934,513.58	1.00
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: \$12,893.14  
 Maximum: \$999,999.00  
 Weighted Average: \$341,315.58

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**Collateral Characteristics- Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Mortgage Rates</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	46	\$20,528,475.92	5.24%
5.501 - 6.000	95	40,913,147.29	10.44
6.001 - 6.500	162	69,259,177.21	17.68
6.501 - 7.000	235	98,661,948.44	25.18
7.001 - 7.500	169	61,248,369.70	15.63
7.501 - 8.000	133	45,741,318.44	11.67
8.001 - 8.500	78	22,055,481.86	5.63
8.501 - 9.000	64	16,046,601.21	4.10
9.001 - 9.500	23	3,627,567.53	0.93
9.501 - 10.000	50	6,103,039.39	1.56
10.001 - 10.500	25	2,062,529.04	0.53
10.501 - 11.000	52	4,135,225.07	1.06
11.001 - 11.500	11	1,104,491.29	0.28
11.501 - 12.000	3	221,034.08	0.06
12.001 - 12.500	1	73,189.59	0.02
13.001-13.500	1	48,689.47	0.01
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: 3.625%  
Maximum: 13.248%  
Weighted Average: 7.047%

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Original Terms to Stated Maturity</b>			
<b>(months)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 170	1	\$39,083.87	0.01%
171 - 180	93	9,477,373.24	2.42
181 - 240	26	2,206,133.09	0.56
301 - 360	1,028	380,107,695.33	97.01
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: 120.0

Maximum: 360.0

Weighted Average: 354.9

<b>Remaining Terms to Stated Maturity</b>			
<b>(months)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 170	21	\$1,360,906.52	0.35%
171 - 180	73	8,155,550.59	2.08
181 - 240	26	2,206,133.09	0.56
301 - 360	1,028	380,107,695.33	97.01
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: 117.0

Maximum: 360.0

Weighted Average: 352.7

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Combined Loan-to-Value Ratio</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
30.001 - 40.000	2	\$119,857.80	0.03%
40.001 - 50.000	9	3,299,690.91	0.84
50.001 - 60.000	27	12,314,544.44	3.14
60.001 - 70.000	104	41,722,800.14	10.65
70.001 - 80.000	443	163,444,042.91	41.71
80.001 - 90.000	340	122,872,849.00	31.36
90.001-100.000	223	48,056,500.33	12.26
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Minimum: 31.110%  
Maximum: 100.000%  
Weighted Average: 81.155%

<b>FICO Score</b>			
	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
451 - 500	1	\$339,778.73	0.09%
501 - 550	121	38,587,591.29	9.85
551 - 600	208	68,295,234.48	17.43
601 - 650	356	123,446,375.17	31.51
651 - 700	303	104,390,358.48	26.64
701 - 750	116	41,522,854.63	10.60
751 - 800	40	13,952,217.52	3.56
801 >=	3	1,295,875.23	0.33
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

Non- Zero Minimum: 500  
Maximum: 810  
Non-Zero WA: 637

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Loan Purpose</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Cash Out Refinance	536	\$193,020,051.36	49.26%
Purchase	490	152,119,907.92	38.82
Rate/Term Refinance	97	35,264,499.71	9.00
Debt Consolidation	25	11,425,826.54	2.92
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

<b>Property Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Single Family	879	\$299,118,000.35	76.34%
PUD	143	57,165,313.09	14.59
2-4 Family	35	15,865,959.13	4.05
Condo	47	14,608,441.93	3.73
Manufactured Housing	42	4,262,271.03	1.09
Townhouse	2	810,300.00	0.21
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>States – Top 30</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
CA-S	326	\$122,531,128.40	31.27%
CA-N	225	84,891,472.77	21.67
NY	85	30,841,793.51	7.87
NJ	44	17,597,884.67	4.49
TX	37	12,368,389.56	3.16
FL	43	12,240,280.99	3.12
MA	31	12,127,018.75	3.09
MD	24	9,483,103.11	2.42
IL	27	8,536,910.93	2.18
AZ	21	8,136,415.70	2.08
VA	21	7,602,039.94	1.94
CO	25	7,269,239.79	1.86
CT	17	6,059,481.01	1.55
NV	18	4,924,293.74	1.26
WA	15	4,801,438.41	1.23
GA	28	4,376,687.45	1.12
OH	21	4,290,039.27	1.09
OR	12	3,696,854.31	0.94
HI	6	3,523,566.13	0.90
MI	11	3,218,644.57	0.82
PA	9	2,615,741.46	0.67
UT	6	2,513,696.61	0.64
MN	7	2,411,346.19	0.62
DC	4	1,804,120.40	0.46
ME	12	1,750,536.71	0.45
MO	11	1,633,776.31	0.42
TN	11	1,599,365.75	0.41
RI	5	1,500,377.13	0.38
KY	8	1,075,419.44	0.27
NC	7	915,708.05	0.23
Other	31	5,493,514.47	1.40
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Prepayment Penalty Description</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
None	341	\$114,900,402.35	29.32%
1% of Amt. Prepaid	3	510,102.29	0.13
1% of Orig. Bal.	14	2,304,212.10	0.59
1% of UPB	8	2,749,412.77	0.70
2 Mos. Int. on Amt. Prepaid	1	457,000.00	0.12
2% of Amt. Prepaid	8	1,828,269.91	0.47
2% of UPB	25	7,867,432.20	2.01
3 Mos. Int. on 80% of UPB	17	7,383,178.62	1.88
3 Mos. Int. on UPB	10	2,953,922.12	0.75
3% 2% 1% of UPB	2	436,051.27	0.11
3% of Amt. Prepaid	2	158,239.19	0.04
5% 4% of UPB	1	55,121.85	0.01
5% 4% 3% of UPB	1	105,170.52	0.03
5% 4% 3% 2% 1% of UPB	1	361,726.74	0.09
5% of Amt. Prepaid	14	1,852,409.59	0.47
5% of UPB	4	1,124,694.39	0.29
6 Mos. Int. on Amt. Prepaid	2	755,486.50	0.19
6 Mos. Int. on Amt. Prepaid >20% Orig. Bal.	634	221,577,666.11	56.55
6 Mos. Int. on 80% UPB	28	11,470,784.16	2.93
6 Mos. Int. on UPB	31	12,777,791.82	3.26
6% of UPB	1	201,211.03	0.05
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

<b>Documentation Type</b>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
Full	602	\$199,897,980.36	51.02%
Stated	379	132,027,871.20	33.70
Limited	132	45,656,903.73	11.65
No Documentation	25	9,859,644.97	2.52
No Ratio	10	4,387,885.27	1.12
<b>Total:</b>	<b>1,148</b>	<b>\$391,830,285.53</b>	<b>100.00%</b>

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**Collateral Characteristics - Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Gross Margin</b>			
<b>(%)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
<= 3.000	82	\$38,383,529.80	12.38%
3.001 - 3.500	22	10,523,560.55	3.39
3.501 - 4.000	44	17,661,818.46	5.70
4.001 - 4.500	38	16,076,566.03	5.19
4.501 - 5.000	81	29,556,989.50	9.53
5.001 - 5.500	94	33,368,571.32	10.76
5.501 - 6.000	145	58,350,470.96	18.82
6.001 - 6.500	142	55,405,805.56	17.87
6.501 - 7.000	74	27,565,460.23	8.89
7.001 - 7.500	49	16,254,100.09	5.24
7.501 - 8.000	20	4,287,181.36	1.38
8.001 - 8.500	8	1,266,440.11	0.41
8.501 - 9.000	3	426,805.63	0.14
9.001 - 9.500	3	603,462.27	0.19
9.501 - 10.000	3	171,550.28	0.06
10.001 >=	2	114,269.16	0.04
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 2.625%  
Maximum: 11.300%  
Weighted Average: 5.344%

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**Collateral Characteristics- Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Initial Periodic Cap</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	6	\$2,566,117.17	0.83%
2.000	198	83,059,170.67	26.79
3.000	606	224,391,293.47	72.38
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 1.000%

Maximum: 3.000%

Weighted Average: 2.716%

<b>Periodic Cap</b>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
1.000	802	\$306,904,086.00	99.00%
1.500	2	758,837.21	0.24
2.000	5	2,139,229.57	0.69
3.000	1	214,428.53	0.07
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 1.000%

Maximum: 3.000%

Weighted Average: 1.010%

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**Collateral Characteristics - Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<b>Maximum Rate</b>			
<b>(%)</b>	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
9.501 - 10.000	2	\$913,839.09	0.29%
10.001 - 10.500	6	3,195,786.09	1.03
10.501 - 11.000	9	4,472,930.05	1.44
11.001 - 11.500	22	9,426,894.60	3.04
11.501 - 12.000	63	27,693,479.49	8.93
12.001 - 12.500	102	41,622,765.15	13.43
12.501 - 13.000	136	58,559,655.50	18.89
13.001 - 13.500	127	48,927,965.48	15.78
13.501 - 14.000	113	42,361,445.41	13.66
14.001 - 14.500	86	29,464,431.90	9.50
14.501 - 15.000	72	24,478,107.06	7.90
15.001 - 15.500	34	9,446,482.43	3.05
15.501 - 16.000	24	6,974,487.41	2.25
16.001 - 16.500	4	1,320,191.55	0.43
16.501 - 17.000	4	537,265.29	0.17
17.001 - 17.500	3	462,853.37	0.15
17.501 - 18.000	2	109,311.97	0.04
19.001 - 19.500	1	48,689.47	0.02
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 9.625%  
Maximum: 19.248%  
Weighted Average: 13.248%

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Floor</i>			
(%)	Mortgage Loans	Principal Balance (\$)	% of Group Principal Balance
<= 5.500	131	\$56,192,353.40	18.13%
5.501 - 6.000	70	31,471,109.29	10.15
6.001 - 6.500	101	42,154,552.64	13.60
6.501 - 7.000	150	62,638,410.87	20.20
7.001 - 7.500	130	48,596,806.71	15.68
7.501 - 8.000	91	33,264,546.74	10.73
8.001 - 8.500	55	16,610,726.83	5.36
8.501 - 9.000	41	11,880,632.43	3.83
9.001 - 9.500	18	3,301,161.40	1.06
9.501 - 10.000	13	2,607,468.34	0.84
10.001 - 10.500	1	184,424.84	0.06
10.501 - 11.000	4	537,265.29	0.17
11.001 - 11.500	3	462,853.37	0.15
11.501 - 12.000	1	65,579.69	0.02
13.001 - 13.500	1	48,689.47	0.02
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

Minimum: 2.625%  
Maximum: 13.248%  
Weighted Average: 6.602%

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**Collateral Characteristics-Group 3 (continued)**

Collateral characteristics are listed below as of the Statistical Calculation Date

<i>Next Rate Adjustment Date</i>			
	<b>Mortgage Loans</b>	<b>Principal Balance (\$)</b>	<b>% of Group Principal Balance</b>
2003-12	4	\$1,774,100.00	0.57%
2004-05	1	72,144.90	0.02
2004-07	1	43,732.28	0.01
2004-10	8	2,738,711.69	0.88
2004-11	2	733,001.37	0.24
2004-12	4	1,371,571.75	0.44
2005-01	3	1,058,509.77	0.34
2005-04	2	426,142.98	0.14
2005-06	1	346,298.00	0.11
2005-07	6	2,190,636.66	0.71
2005-08	15	4,592,926.32	1.48
2005-09	61	19,586,338.23	6.32
2005-10	162	47,360,726.78	15.28
2005-11	210	83,502,037.97	26.93
2005-12	178	75,739,460.95	24.43
2006-01	74	36,740,336.00	11.85
2006-09	2	651,056.22	0.21
2006-10	14	4,969,818.49	1.60
2006-11	20	8,751,625.92	2.82
2006-12	36	14,753,705.03	4.76
2007-01	4	1,795,750.00	0.58
2007-02	1	471,550.00	0.15
2008-11	1	346,400.00	0.11
<b>Total:</b>	<b>810</b>	<b>\$310,016,581.31</b>	<b>100.00%</b>

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! SAIL\_04\_2\_FINAL.CDI #CMOVER\_3.0D ASSET\_BACKED\_HOMEEQUITY PORTFOLIO !  
MAX\_CF\_VECTSIZE 664

!  
!! Created by Intex Deal Maker v3.6.149 , subroutines 3.0g1  
!! 02/27/2004 10:41 AM

!  
! Modeled in the Intex CMO Modeling Language, (NYFI4W903606)  
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!  
COLLAT\_GROUPS 1 2 3  
GROUP 1 = "1F" "1A"  
GROUP 2 = "2F" "2A"  
GROUP 3 = "3F" "3A"

!  
DEFINE PREPAY PPC GROUP "1F" RISE\_PERS 12 START\_CPR 23 END\_CPR 23  
DEFINE PREPAY PPC GROUP "1A" RISE\_PERS 12 START\_CPR 27 END\_CPR 27  
DEFINE PREPAY PPC GROUP "2F" RISE\_PERS 12 START\_CPR 23 END\_CPR 23  
DEFINE PREPAY PPC GROUP "2A" RISE\_PERS 12 START\_CPR 27 END\_CPR 27  
DEFINE PREPAY PPC GROUP "3F" RISE\_PERS 12 START\_CPR 23 END\_CPR 23  
DEFINE PREPAY PPC GROUP "3A" RISE\_PERS 12 START\_CPR 27 END\_CPR 27

!  
DEFINE CONSTANT #OrigCollBal = 1653361273.92  
DEFINE CONSTANT #OrigCollBal1 = 695957423.57  
DEFINE CONSTANT #OrigCollBal1F = 195036077.79  
DEFINE CONSTANT #OrigCollBal1A = 500921345.78  
DEFINE CONSTANT #OrigCollBal2 = 579798832.62  
DEFINE CONSTANT #OrigCollBal2F = 158449655.06  
DEFINE CONSTANT #OrigCollBal2A = 421349177.56  
DEFINE CONSTANT #OrigCollBal3 = 377605017.73  
DEFINE CONSTANT #OrigCollBal3F = 88645182.22  
DEFINE CONSTANT #OrigCollBal3A = 288959835.51

!  
DEFINE CONSTANT #OrigBondBal = 1645089000.00  
DEFINE CONSTANT #OrigBondBal1 = 695957423.57  
DEFINE CONSTANT #OrigBondBal2 = 579798832.62  
DEFINE CONSTANT #OrigBondBal3 = 377605017.73

!  
DEFINE CONSTANT #SpecSenEnhPct = 30.979785884483%  
DEFINE CONSTANT #SNRTargPct = 69.020214115517%  
DEFINE CONSTANT #A4TargPct = 76.015509577138%  
DEFINE CONSTANT #M1TargPct = 86.508513212442%  
DEFINE CONSTANT #M2TargPct = 89.206683062328%  
DEFINE CONSTANT #M3TargPct = 91.705028774138%  
DEFINE CONSTANT #M4TargPct = 94.203374485948%  
DEFINE CONSTANT #M5TargPct = 96.701720197758%  
DEFINE CONSTANT #M6TargPct = 98.200582561949%  
DEFINE CONSTANT #BTargPct = 99.000000000000%  
DEFINE #BondBal = 1645089000.00  
DEFINE #BondBal1 = 588083000.00  
DEFINE #BondBal2 = 489929000.00  
DEFINE #BondBal3 = 319076000.00

!  
FULL\_DEALNAME: Structured Asset Investment Loan Trust 2004-2

SERVICER\_MASTER: Aurora Loan Services

!  
ISSUER: SAIL 2004-BC1  
DEALER: Lehman Brothers  
DEAL SIZE: \$ 1645089000.00  
PRICING SPEED: GROUP "1F" PPC 100%  
PRICING SPEED: GROUP "1A" PPC 100%  
PRICING SPEED: GROUP "2F" PPC 100%  
PRICING SPEED: GROUP "2A" PPC 100%  
PRICING SPEED: GROUP "3F" PPC 100%  
PRICING SPEED: GROUP "3A" PPC 100%  
!  
ISSUE DATE: 20040201  
SETTLEMENT DATE: 20040226

!  
Record date delay: 24

!  
DEFINE TR\_INDEXDEPS\_ALL

!  
DEFINE TRANCHE "CAP\_IN", "INV\_1", "INV\_2", "INV\_3", "1A1", "1A2", "2A", "3A1", "3A2", "A4", "M1",  
"M2", "M3", "M4", "M5", "M6", "B", "OC"

!  
DEFINE SCHEDULE "INV\_1", "INV\_2", "INV\_3", "INV\_1\_BAL", "INV\_2\_BAL", "INV\_3\_BAL"

!  
DEAL\_CLOCK\_INFO\_  
ISSUE\_CDU\_DATE 20040201\_  
DEAL\_FIRSTPAY\_DATE 20040325

!  
DEFINE TABLE "CapNotional" (25, 2) = "CURDATE" "Balance"

20040325.1 0  
20040425.1 1,241,357,014.06  
20040525.1 1,220,048,202.91  
20040625.1 1,193,676,953.71  
20040725.1 1,162,811,920.45  
20040825.1 1,129,049,830.10  
20040925.1 1,092,976,783.31  
20041025.1 1,054,366,391.07  
20041125.1 1,012,880,095.12  
20041225.1 968,136,825.72  
20050125.1 918,703,164.73  
20050225.1 864,864,340.01  
20050325.1 812,035,859.43  
20050425.1 762,673,665.84  
20050525.1 716,358,895.89  
20050625.1 672,443,422.77  
20050725.1 630,417,800.55  
20050825.1 590,067,977.65  
20050925.1 551,573,264.25  
20051025.1 515,451,282.44  
20051125.1 481,716,911.48  
20051225.1 455,239,476.21  
20060125.1 431,253,902.87  
20060225.1 398,967,059.27  
20060325.1 0

```

DEFINE DYNAMIC #CapBal = LOOKUP_TBL( "STEP", Curdate, "CapNotional", "CURDATE", "Balance"
)
!
DEFINE DYNAMIC #CapBalEnd = LOOKUP_TBL( "STEP", Curdate + 30, "CapNotional", "CURDATE",
"Balance" )
!
!
DEFINE #FloorFixed      = 8272273.89
DEFINE #ReqPerc         = 0
DEFINE #TrigEnhFrac     = 0
DEFINE #CumLossShft    = 0
DEFINE #TrigCumLossFrac = 0
DEFINE #SDReqPerc       = 0
DEFINE #SDTrigEnhFrac  = 0
DEFINE #SDCumLossShft  = 0
DEFINE #SDTrigCumLossFrac = 0
DEFINE #SpecOCTarg     = 8272273.89
DEFINE STANDARDIZE OC_ACTUAL_VAL          #OC          = 8272273.92
DEFINE STANDARDIZE OCT_INITVAL           CONSTANT #InitOCTarg = 8272273.89
DEFINE STANDARDIZE OCT_STEPDOWN_MONTH    CONSTANT #StepDownDate = 37
DEFINE STANDARDIZE OCT_STEPDOWN_FRAC    CONSTANT #StepOCFrac = 0.01
DEFINE STANDARDIZE EXCESS_INTEREST      #XSSpread = 0
DEFINE STANDARDIZE OCT_FLOOR            CONSTANT #FloorOCTarg = #FloorFixed
DEFINE STANDARDIZE OCT_VAL              DYNAMIC #Octval = #SpecOCTarg
!
DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) / COLL_PREV_BAL * 1200
DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) / COLL_PREV_BAL(1) *
1200
DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) / COLL_PREV_BAL(2) *
1200
DEFINE DYNAMIC STICKY #NetRate3 = ( COLL_I_MISC("COUPON", 3) ) / COLL_PREV_BAL(3) *
1200
!
DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 / DAYS_DIFF(CURDATE ,
MONTHS_ADD(CURDATE,-1))
!
!
DEFINE TABLE "OC_SDCUMLOSS0" (38, 2) = "MONTH" "OC_SDCUMLOSS_FRAC0"
37.1 0.03
38.1 0.030833333333
39.1 0.031666666667
40.1 0.0325
41.1 0.033333333333
42.1 0.034166666667
43.1 0.035
44.1 0.035833333333
45.1 0.036666666667
46.1 0.0375
47.1 0.038333333333
48.1 0.039166666667
49.1 0.04
50.1 0.040625
51.1 0.04125
52.1 0.041875
53.1 0.0425

```

54.1 0.043125  
55.1 0.04375  
56.1 0.044375  
57.1 0.045  
58.1 0.045625  
59.1 0.04625  
60.1 0.046875  
61.1 0.0475  
62.1 0.04770833333  
63.1 0.04791666667  
64.1 0.048125  
65.1 0.04833333333  
66.1 0.04854166667  
67.1 0.04875  
68.1 0.04895833333  
69.1 0.04916666667  
70.1 0.049375  
71.1 0.04958333333  
72.1 0.04979166667  
73.1 0.05  
360.1 0.05

!  
DEFINE TABLE "OC\_CUMLOSS0" (38, 2) = "MONTH" "OC\_CUMLOSS\_FRAC0"

37.1 0.03  
38.1 0.03083333333  
39.1 0.03166666667  
40.1 0.0325  
41.1 0.03333333333  
42.1 0.03416666667  
43.1 0.035  
44.1 0.03583333333  
45.1 0.03666666667  
46.1 0.0375  
47.1 0.03833333333  
48.1 0.03916666667  
49.1 0.04  
50.1 0.040625  
51.1 0.04125  
52.1 0.041875  
53.1 0.0425  
54.1 0.043125  
55.1 0.04375  
56.1 0.044375  
57.1 0.045  
58.1 0.045625  
59.1 0.04625  
60.1 0.046875  
61.1 0.0475  
62.1 0.04770833333  
63.1 0.04791666667  
64.1 0.048125  
65.1 0.04833333333  
66.1 0.04854166667  
67.1 0.04875  
68.1 0.04895833333

```

69.1 0.04916666667
70.1 0.049375
71.1 0.04958333333
72.1 0.04979166667
73.1 0.05
360.1 0.05
!
DEFINE DYNAMIC #INV_1_SCHED = SCHED_AMOUNT("INV_1")
DEFINE DYNAMIC #INV_1_ENDBAL = SCHED_AMOUNT("INV_1_BAL")
!
DEFINE DYNAMIC #INV_2_SCHED = SCHED_AMOUNT("INV_2")
DEFINE DYNAMIC #INV_2_ENDBAL = SCHED_AMOUNT("INV_2_BAL")
!
DEFINE DYNAMIC #INV_3_SCHED = SCHED_AMOUNT("INV_3")
DEFINE DYNAMIC #INV_3_ENDBAL = SCHED_AMOUNT("INV_3_BAL")
!
!
!!DEFINE TRANCHE "CAP_IN", "AIO1", "AIO2", "AIO3", "A1", "A2", "3A1", "3A2", "3A3", "M1", "M2", "M3",
"M4", "M5", "M6", "B", "R", "OC"
!
TOLERANCE WRITEDOWN_0LOSS 1.00
!
DEFINE DYNAMIC STICKY #Gr1SenPaidDown = IF (BBAL("1A1","1A2") LT 0.01) THEN 1 ELSE 0
DEFINE DYNAMIC STICKY #Gr2SenPaidDown = IF (BBAL("2A") LT 0.01) THEN 1 ELSE 0
DEFINE DYNAMIC STICKY #Gr3SenPaidDown = IF (BBAL("3A1","3A2") LT 0.01) THEN 1 ELSE 0
!
DEFINE DYNAMIC STICKY #TwoSenPaidDown = IF ((#Gr1SenPaidDown + #Gr2SenPaidDown +
#Gr3SenPaidDown) GE 2 ) THEN 1 ELSE 0
!
DEFINE DYNAMIC STICKY #SubBalGr1 = IF (#TwoSenPaidDown EQ 1) THEN COLL_BAL(1) ELSE
MAX(0, COLL_PREV_BAL(1) - BBAL("1A1") - BBAL("1A2"))
DEFINE DYNAMIC STICKY #SubBalGr2 = IF (#TwoSenPaidDown EQ 1) THEN COLL_BAL(2) ELSE
MAX(0, COLL_PREV_BAL(2) - BBAL("2A"))
DEFINE DYNAMIC STICKY #SubBalGr3 = IF (#TwoSenPaidDown EQ 1) THEN COLL_BAL(3) ELSE
MAX(0, COLL_PREV_BAL(3) - BBAL("3A1") - BBAL("3A2"))
DEFINE DYNAMIC STICKY #SubBalGr = #SubBalGr1 + #SubBalGr2 + #SubBalGr3
!
DEFINE DYNAMIC STICKY #NetFundsCap1 = ( COLL_I_MISC("COUPON",1) -
OPTIMAL_INTPMT("INV_1#1")) / COLL_PREV_BAL(1) * 1200
DEFINE DYNAMIC STICKY #NetFundsCap2 = ( COLL_I_MISC("COUPON",2) -
OPTIMAL_INTPMT("INV_2#1")) / COLL_PREV_BAL(2) * 1200
DEFINE DYNAMIC STICKY #NetFundsCap3 = ( COLL_I_MISC("COUPON",3) -
OPTIMAL_INTPMT("INV_3#1")) / COLL_PREV_BAL(3) * 1200
!
DEFINE DYNAMIC STICKY #NetFundsCapSub = (#NetFundsCap1 * #SubBalGr1 + #NetFundsCap2 *
#SubBalGr2 + #NetFundsCap3 * #SubBalGr3) / #SubBalGr
!
DEFINE DYNAMIC STICKY #Cap1 = IF BBAL("2A","3A1","3A2") > 0.01 THEN #NetFundsCap1 ELSE
#NetFundsCapSub
DEFINE DYNAMIC STICKY #Cap2 = IF BBAL("1A1","1A2","3A1","3A2") > 0.01 THEN #NetFundsCap2
ELSE #NetFundsCapSub
DEFINE DYNAMIC STICKY #Cap3 = IF BBAL("2A","1A1","1A2") > 0.01 THEN #NetFundsCap3 ELSE
#NetFundsCapSub
!

```

```

INITIAL INDEX LIBOR_6MO 1.20
INITIAL INDEX LIBOR_1MO 1.10
!
!
Tranche "CAP_IN" PSEUDO HEDGE
Block $ 0.01 at 0.00 FLOAT NOTIONAL WITH FORMULA BEGIN ( #CapBal ); END ( #CapBalEnd ); _
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
Delay 0 Dated 20040225 Next 20040325
1 * LIBOR_1MO + (-5.10)
0 999

```

```

!
Tranche "INV_1" SEN_INV_IO
Block 0.01 at 0.01 GROUP 1 FREQ M FLOAT RESET M NOTIONAL WITH FORMULA BEGIN ( IF CURMONTH
LE 24 THEN ( #INV_1_SCHED ) ELSE 0 ); _
END ( IF CURMONTH LT 24 THEN ( #INV_1_ENDBAL ) ELSE 0 ); _
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
Delay 0 Dated 20040225 Next 20040325
-1 * LIBOR_1MO + 1.1
0 999

```

```

!
Tranche "INV_2" SEN_INV_IO ! PAID_DOWN_WHEN ( COLL_BAL LT 0.01 );
Block 0.01 at 0.01 FREQ M FLOAT RESET M NOTIONAL WITH FORMULA BEGIN ( IF CURMONTH
LE 24 THEN ( #INV_2_SCHED ) ELSE 0 ); _
END ( IF CURMONTH LT 24 THEN ( #INV_2_ENDBAL ) ELSE 0 ); _
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
Delay 0 Dated 20040225 Next 20040325
-1 * LIBOR_1MO + 1.1
0 999

```

```

!
Tranche "INV_3" SEN_INV_IO
Block 0.01 at 0.01 GROUP 3 FREQ M FLOAT RESET M NOTIONAL WITH FORMULA BEGIN ( IF CURMONTH
LE 24 THEN ( #INV_3_SCHED ) ELSE 0 ); _
END ( IF CURMONTH LT 24 THEN ( #INV_3_ENDBAL ) ELSE 0 ); _
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
Delay 0 Dated 20040225 Next 20040325
-1 * LIBOR_1MO + 1.1
0 999

```

```

!
Tranche "1A1" SEN_FLT ! PAID_DOWN_WHEN ( COLL_BAL LT 0.01 );
Block 340745000.00 at 1.2 GROUP 1 FREQ M FLOAT RESET M _
COUPONCAP 30360 NONE ( #Cap1 ); _
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
Delay 0 Dated 20040225 Next 20040325
( 1 * LIBOR_1MO + ( IF (( COLL_PREV_BAL (" LAGMON_1" ) / #OrigCollBal ) < 10% ) THEN 0.22 ELSE
0.11 ))
0 999

```

```

!
Tranche "1A2" SEN_FLT ! PAID_DOWN_WHEN ( COLL_BAL LT 0.01 );
Block 247338000.00 at 2.509 GROUP 1 FREQ M FLOAT RESET M _
COUPONCAP 30360 NONE ( #Cap1 ); _
DAYCOUNT 30360 BUSINESS_DAY NONE _
Delay 0 Dated 20040225 Next 20040325
( 1 * LIBOR_1MO + ( IF (( COLL_PREV_BAL (" LAGMON_1" ) / #OrigCollBal ) < 10% ) THEN 0.8 ELSE
0.55 ))
20040325 2.509 2.509

```

20060325 0 999  
99999999

!  
Tranche "2A" SEN\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 489929000.00 at 1.33 GROUP 2 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #Cap2 ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 0.48 ELSE  
0.24 ))  
0 999

!  
Tranche "3A1" SEN\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 185493000.00 at 1.2 GROUP 3 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #Cap3 ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 0.22 ELSE  
0.11 ))  
0 999

!  
Tranche "3A2" SEN\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 133583000.00 at 2.317 GROUP 3 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #Cap3 ); \_  
DAYCOUNT 30360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 0.8 ELSE  
0.55 ))  
20040325 2.317 2.317  
20060325 0 999  
99999999

!  
Tranche "A4" MEZ\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 57867000.00 at 1.56 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #NetFundsCapSub ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 0.94 ELSE  
0.47 ))  
0 999

!  
Tranche "M1" MEZ\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 86801000.00 at 1.69 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #NetFundsCapSub ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 0.9 ELSE  
0.6 ))  
0 999

!  
Tranche "M2" MEZ\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 22320000.00 at 2.24 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #NetFundsCapSub ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325

(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 1.725 ELSE 1.15 ))  
0 999

!  
Tranche "M3" MEZ\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 20667000.00 at 2.49 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #NetFundsCapSub ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 2.1 ELSE 1.4 ))  
0 999

!  
Tranche "M4" MEZ\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 20667000.00 at 2.74 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #NetFundsCapSub ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 2.475 ELSE 1.65 ))  
0 999

!  
Tranche "M5" MEZ\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 20667000.00 at 2.84 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #NetFundsCapSub ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 2.625 ELSE 1.75 ))  
0 999

!  
Tranche "M6" MEZ\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 12399000.00 at 3.84 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #NetFundsCapSub ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 4.125 ELSE 2.75 ))  
0 999

!  
Tranche "B" JUN\_FLT ! PAID\_DOWN\_WHEN (COLL\_BAL LT 0.01);  
Block 6613000.00 at 4.09 FREQ M FLOAT RESET M \_  
COUPONCAP 30360 NONE ( #NetFundsCapSub ); \_  
DAYCOUNT ACTUAL360 BUSINESS\_DAY NONE \_  
Delay 0 Dated 20040225 Next 20040325  
(1 \* LIBOR\_1MO + ( IF ((COLL\_PREV\_BAL("LAGMON\_1") / #OrigCollBal) < 10%) THEN 4.5 ELSE 3 ))  
0 999

!  
Tranche "R" SEN\_RES  
Block 1653361273.92 at 0 NOTIONAL WITH GROUP 0 SURPLUS \_  
DAYCOUNT 30360 BUSINESS\_DAY NONE \_  
FREQ M Delay 24 Dated 20040201 Next 20040325

!  
Tranche "OC" SEN\_OC\_RES

```

Block 8272273.92 at 0
  DAYCOUNT 30360 BUSINESS_DAY NONE
  FREQ M Delay 24 Dated 20040201 Next 20040325
!
Tranche "#OC"      SYMVAR
Tranche "#SpecOCTarg" SYMVAR
!
!
DEFINE PSEUDO_TRANCHE COLLAT
  Delay 24 Dated 20040201 Next 20040325 Settle 20040226
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1
  Delay 24 Dated 20040201 Next 20040325 Settle 20040226
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2
  Delay 24 Dated 20040201 Next 20040325 Settle 20040226
DEFINE PSEUDO_TRANCHE COLLAT GROUP 3
  Delay 24 Dated 20040201 Next 20040325 Settle 20040226
!
DEFINE DYNAMIC STICKY #30360Adj_Mgmt_Fee = 30 / 360
EXPENSE "Mgmt_Fee"      = (0.015% * ( COLL_PREV_BAL ) * #30360Adj_Mgmt_Fee);
!
RESERVE_FUND "YmRsvFnd" FUNDING_FROM RULES
!
HEDGE "CAP"
  TYPE CAP
  LEG "FLT" DEAL_RECEIVES OPTIMAL_INTPMT "CAP_IN"
  BY "Lehman Brothers Special Financing"
!

CLASS "X"      = "INV_1" "INV_3" "INV_2"
CLASS "1A1"    NO_BUILD_TRANCHE
  SHORTFALL_PAYBACK COUPONCAP TRUE
  SHORTFALL_EARN_INT COUPONCAP TRUE
  = "1A1"
CLASS "1A2"    NO_BUILD_TRANCHE
  SHORTFALL_PAYBACK COUPONCAP TRUE
  SHORTFALL_EARN_INT COUPONCAP TRUE
  = "1A2"
CLASS "SNR_2"  NO_BUILD_TRANCHE
  SHORTFALL_PAYBACK COUPONCAP TRUE
  SHORTFALL_EARN_INT COUPONCAP TRUE
  = "2A"
CLASS "3A1"    NO_BUILD_TRANCHE
  SHORTFALL_PAYBACK COUPONCAP TRUE
  SHORTFALL_EARN_INT COUPONCAP TRUE
  = "3A1"
CLASS "3A2"    NO_BUILD_TRANCHE
  SHORTFALL_PAYBACK COUPONCAP TRUE
  SHORTFALL_EARN_INT COUPONCAP TRUE
  = "3A2"
CLASS "A4"     NO_BUILD_TRANCHE
  SHORTFALL_PAYBACK COUPONCAP TRUE
  SHORTFALL_EARN_INT COUPONCAP TRUE
  = "A4"
CLASS "M1"     NO_BUILD_TRANCHE
  SHORTFALL_PAYBACK COUPONCAP TRUE

```

```

SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M1"
CLASS "M2" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M2"
CLASS "M3" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M3"
CLASS "M4" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M4"
CLASS "M5" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M5"
CLASS "M6" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M6"
CLASS "B" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "B"
CLASS "RESID" = "R#1" "OC#1"
CLASS "SNR_1" ALLOCATION _
= "1A1" "1A2"
CLASS "SNR_3" ALLOCATION _
= "3A1" "3A2"
CLASS "SNR" DISTRIB_CLASS PRORATA WRITEDOWN_BAL PRORATA ALLOCATION _
= "SNR_1" "SNR_2" "SNR_3"
!
!
CLASS "ROOT" _
WRITEDOWN_BAL RULES _
DISTRIB_CLASS RULES _
SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE _
SHORTFALL_EARN_INT INTEREST TRUE _
= "X" "SNR" "A4" "M1" "M2" "M3" "M4" "M5" "M6" "B" "RESID"
!
!
DEFINE PSEUDO_TRANCHE CLASS "SNR" Delay 24 Dated 20040201 Next 20040325
DAYCOUNT 30360 BUSINESS_DAY NONE
!
DEFINE PSEUDO_TRANCHE CLASS "SNR_1" Delay 24 Dated 20040201 Next 20040325
DAYCOUNT 30360 BUSINESS_DAY NONE
!
DEFINE PSEUDO_TRANCHE CLASS "SNR_3" Delay 0 Dated 20040225 Next 20040325
DAYCOUNT 30360 BUSINESS_DAY NONE
!
!
CROSSOVER When 0
!
TRIGGER "StepUp-CumLoss" _

```

FULL\_NAME "Step Up Cumulative Loss Trigger" \_  
ORIG\_TESTVAL 0.000% \_  
TESTVAL (#TrigCumLossFrac); \_  
ORIG\_TARGETVAL 3% \_  
TARGETVAL (#CumLossShft); \_  
TRIGVAL LODIFF

!

TRIGGER "StepUp-DlqEnh" \_  
FULL\_NAME "Step Up Enhancement Delinquency Trigger" \_  
ORIG\_TESTVAL 0.000% \_  
TESTVAL (#TrigEnhFrac); \_  
ORIG\_TARGETVAL 7.44006608972699% \_  
TARGETVAL (#ReqPerc); \_  
TRIGVAL LODIFF

!

TRIGGER "STEPUP\_TRIGGER" \_  
FULL\_NAME "Step Up Trigger" \_  
DEFINITION "A Step Up Trigger exists, if \_

;(1) a percentage calculated as the quotient of the amount of cumulative realized losses divided by the original collateral balance exceeds the target defined by a schedule; \_

Month <=	%; _
37	3%; _
38	3.083333333%; _
39	3.166666667%; _
40	3.25%; _
41	3.333333333%; _
42	3.416666667%; _
43	3.5%; _
44	3.583333333%; _
45	3.666666667%; _
46	3.75%; _
47	3.833333333%; _
48	3.916666667%; _
49	4%; _
50	4.0625%; _
51	4.125%; _
52	4.1875%; _
53	4.25%; _
54	4.3125%; _
55	4.375%; _
56	4.4375%; _
57	4.5%; _
58	4.5625%; _
59	4.625%; _
60	4.6875%; _
61	4.75%; _
62	4.770833333%; _
63	4.791666667%; _
64	4.8125%; _
65	4.833333333%; _
66	4.854166667%; _
67	4.875%; _
68	4.895833333%; _
69	4.916666667%; _
70	4.9375%; _

71 4.958333333%; \_  
 72 4.979166667%; \_  
 73 5%; \_  
 360 5%; \_

or;(2) the aggregate principal balance of all delinquent loans \* 1\_  
 as a percentage of the respective collateral balance exceeds :\_  
 0.48 \* the Senior Enhancement Percentage."

IMPACT "If a Step Up Trigger is in effect the OC target will change to\_  
 the last value before the trigger occurred if a stepdown has\_  
 occurred. It has no effect if a stepdown has not occurred."

TRIGVAL FORMULA ( min(TRIGGER("StepUp-CumLoss","TRIGVAL"),  
 TRIGGER("StepUp-DlqEnh","TRIGVAL")));

! TRIGGER "StepDown-DlqEnh" \_  
 FULL\_NAME "Step Down Enhancement Delinquency Trigger" \_  
 ORIG\_TESTVAL 0.000% \_  
 TESTVAL (#SDTrigEnhFrac); \_  
 ORIG\_TARGETVAL 7.44006608972699% \_  
 TARGETVAL (#SDReqPerc); \_  
 TRIGVAL LODIFF

! TRIGGER "StepDown-CumLoss" \_  
 FULL\_NAME "Step Down Cumulative Loss Trigger" \_  
 ORIG\_TESTVAL 0.000% \_  
 TESTVAL (#SDTrigCumLossFrac); \_  
 ORIG\_TARGETVAL 3% \_  
 TARGETVAL (#SDCumLossShft); \_  
 TRIGVAL LODIFF

! TRIGGER "STEPDOWN\_TRIGGER" \_  
 FULL\_NAME "Step Down Trigger" \_  
 DEFINITION "A Step Down Trigger exists, if\_  
 ;(1) the aggregate principal balance of all delinquent loans \* 1\_  
 as a percentage of the respective collateral balance exceeds :\_  
 0.48 \* the Senior Enhancement Percentage.\_  
 or;(2) a percentage calculated as the quotient of the amount of cumulative\_  
 realized losses divided by the collateral balance exceeds the target defined by a schedule;\_

Month <= %;\_  
 37 3%; \_  
 38 3.083333333%; \_  
 39 3.166666667%; \_  
 40 3.25%; \_  
 41 3.333333333%; \_  
 42 3.416666667%; \_  
 43 3.5%; \_  
 44 3.583333333%; \_  
 45 3.666666667%; \_  
 46 3.75%; \_  
 47 3.833333333%; \_  
 48 3.916666667%; \_  
 49 4%; \_  
 50 4.0625%; \_  
 51 4.125%; \_  
 52 4.1875%; \_

```

53      4.25%; _
54      4.3125%; _
55      4.375%; _
56      4.4375%; _
57      4.5%; _
58      4.5625%; _
59      4.625%; _
60      4.6875%; _
61      4.75%; _
62      4.770833333%; _
63      4.791666667%; _
64      4.8125%; _
65      4.833333333%; _
66      4.854166667%; _
67      4.875%; _
68      4.895833333%; _
69      4.916666667%; _
70      4.9375%; _
71      4.958333333%; _
72      4.979166667%; _
73      5%; _
360     5%; _

```

```

"
- IMPACT "If a Step Down Trigger is in effect the OC target CANNOT stepdown to
1% of the total current balance of all bonds." _

```

```

TRIGVAL FORMULA ( min(TRIGGER("StepDown-DlqEnh","TRIGVAL"),
TRIGGER("StepDown-CumLoss","TRIGVAL")));

```

```

!
OPTIONAL REDEMPTION: "Cleanup"
WHEN_EXPR ( COLL_PREV_BAL / #OrigCollBal < 10% ); _
PRICE_P ( COLL_BAL ); _
PRICE_I ( COLL_BAL * COLL_NETRATE / 1200 * 24 / 30 ); _
DISTR_I ACCRUE

```

```

!
OPTIONAL REDEMPTION "DealTermination" _
MANDATORY _
PRICE_P ( COLL_BAL ); _
WHEN_EXPR ( DBAL LT .01 );

```

```

!
INTEREST_SHORTFALL GROUP 1 FULL_PREPAY Compensate Pro_rata _
PARTIAL_PREPAY Compensate Pro_rata _
LOSS NO_Compensate SUBORDINATED ACCUM

```

```

!
INTEREST_SHORTFALL GROUP 2 FULL_PREPAY Compensate Pro_rata _
PARTIAL_PREPAY Compensate Pro_rata _
LOSS NO_Compensate SUBORDINATED ACCUM

```

```

!
INTEREST_SHORTFALL GROUP 3 FULL_PREPAY Compensate Pro_rata _
PARTIAL_PREPAY Compensate Pro_rata _
LOSS NO_Compensate SUBORDINATED ACCUM

```

```

!
DEFINE MACRO BLOCK #SNR_Int =
{

```

```

-----

```

```

from : CLASS ( "SNR" )
pay : CLASS INTEREST PRO_RATA ( "SNR_1"; "SNR_2"; "SNR_3" )
-----
from : CLASS ( "SNR_1" )
pay : CLASS INTEREST PRO_RATA ( "1A1"; "1A2" )
-----
from : CLASS ( "SNR_3" )
pay : CLASS INTEREST PRO_RATA ( "3A1"; "3A2" )
-----
}
DEFINE MACRO BLOCK #SNR_InS =
{
-----
from : CLASS ( "SNR" )
pay : CLASS INTSHORT PRO_RATA ( "SNR_1"; "SNR_2"; "SNR_3" )
-----
from : CLASS ( "SNR_1" )
pay : CLASS INTSHORT PRO_RATA ( "1A1"; "1A2" )
-----
from : CLASS ( "SNR_3" )
pay : CLASS INTSHORT PRO_RATA ( "3A1"; "3A2" )
-----
}
DEFINE MACRO BLOCK #SNR_Prn[1] =
{
-----
when : IS_TRUE( {#1} )
calculate : #SeniorPrinc = #PrncPmt / #DistribAmt * #ClassSNRPDA
calculate : #SeniorXtraP = #ClassSNRPDA - #SeniorPrinc
!
calculate : #SeniorPDA1 = MIN( BBAL("SNR_1"), (#SeniorPrinc * #PrncFrac1) + (#SeniorXtraP *
#XtraPFrac1))
calculate : #SeniorPDA2 = MIN( BBAL("SNR_2"), (#SeniorPrinc * #PrncFrac2) + (#SeniorXtraP *
#XtraPFrac2))
calculate : #SeniorPDA3 = MIN( BBAL("SNR_3"), (#SeniorPrinc * #PrncFrac3) + (#SeniorXtraP *
#XtraPFrac3))
-----
from : SUBACCOUNT ( #SeniorPDA1, CLASS "SNR" )
pay : CLASS BALANCE SEQUENTIAL ( "SNR_1" )
-----
from : SUBACCOUNT ( #SeniorPDA2, CLASS "SNR" )
pay : CLASS BALANCE SEQUENTIAL ( "SNR_2" )
-----
from : SUBACCOUNT ( #SeniorPDA3, CLASS "SNR" )
pay : CLASS BALANCE SEQUENTIAL ( "SNR_3" )
-----
from : CLASS ( "SNR" )
pay : CLASS BALANCE PRO_RATA ( "SNR_1"; "SNR_2"; "SNR_3" )
-----
!
calculate : #P_SNR_1 = BBAL("1A1","1A2") - BBAL("SNR_1")

```

```

-----
from : CLASS ("SNR_1")
pay : CLASS INTEREST SEQUENTIAL ("1A1")
pay : CLASS INTSHORT SEQUENTIAL ("1A1")
-----
from : CLASS ("SNR_1")
from : SUBACCOUNT (#P_SNR_1)
pay : CLASS BALANCE SEQUENTIAL ("1A1")
-----
from : CLASS ("SNR_1")
pay : CLASS INTEREST SEQUENTIAL ("1A2")
pay : CLASS INTSHORT SEQUENTIAL ("1A2")
-----
from : CLASS ("SNR_1")
from : SUBACCOUNT (#P_SNR_1)
pay : CLASS BALANCE SEQUENTIAL ("1A2")
-----
!
calculate : #P_SNR_3 = BBAL("3A1","3A2") - BBAL("SNR_3")
-----
from : CLASS ("SNR_3")
pay : CLASS INTEREST SEQUENTIAL ("3A1")
pay : CLASS INTSHORT SEQUENTIAL ("3A1")
-----
from : CLASS ("SNR_3")
from : SUBACCOUNT (#P_SNR_3)
pay : CLASS BALANCE SEQUENTIAL ("3A1")
-----
from : CLASS ("SNR_3")
pay : CLASS INTEREST SEQUENTIAL ("3A2")
pay : CLASS INTSHORT SEQUENTIAL ("3A2")
-----
from : CLASS ("SNR_3")
from : SUBACCOUNT (#P_SNR_3)
pay : CLASS BALANCE SEQUENTIAL ("3A2")
-----
!
-----
from : CLASS ("1A1")
pay : SEQUENTIAL ("1A1#1")
-----
from : CLASS ("1A2")
pay : SEQUENTIAL ("1A2#1")
-----
from : CLASS ("SNR_2")
pay : SEQUENTIAL ("2A#1")
-----
from : CLASS ("3A1")
pay : SEQUENTIAL ("3A1#1")
-----
from : CLASS ("3A2")
pay : SEQUENTIAL ("3A2#1")
-----
}
DEFINE MACRO BLOCK #A4_Prn =

```

```

{
-----
    from : CLASS ( "A4" )
    pay : SEQUENTIAL ( "A4#1" )
-----
}
DEFINE MACRO BLOCK #M1_Prn =
{
-----
    from : CLASS ( "M1" )
    pay : SEQUENTIAL ( "M1#1" )
-----
}
DEFINE MACRO BLOCK #M2_Prn =
{
-----
    from : CLASS ( "M2" )
    pay : SEQUENTIAL ( "M2#1" )
-----
}
DEFINE MACRO BLOCK #M3_Prn =
{
-----
    from : CLASS ( "M3" )
    pay : SEQUENTIAL ( "M3#1" )
-----
}
DEFINE MACRO BLOCK #M4_Prn =
{
-----
    from : CLASS ( "M4" )
    pay : SEQUENTIAL ( "M4#1" )
-----
}
DEFINE MACRO BLOCK #M5_Prn =
{
-----
    from : CLASS ( "M5" )
    pay : SEQUENTIAL ( "M5#1" )
-----
}
DEFINE MACRO BLOCK #M6_Prn =
{
-----
    from : CLASS ( "M6" )
    pay : SEQUENTIAL ( "M6#1" )
-----
}
DEFINE MACRO BLOCK #B_Prn =
{
-----
    from : CLASS ( "B" )
    pay : SEQUENTIAL ( "B#1" )
-----
}
}

```

!
!
CMO Block Payment Rules

from : CASH\_ACCOUNT (100)
subject to : CEILING ( (COLL("PREPAYPENALTY")) )
pay : CREDIT\_ENHANCEMENT ("YmRsvFnd")

calculate : #HedgePaySave = 0.00

calculate : #PrincFrac1 = COLL\_P(1) / COLL\_P
calculate : #PrincFrac2 = COLL\_P(2) / COLL\_P
calculate : #PrincFrac3 = COLL\_P(3) / COLL\_P

calculate : #XtraPFrac1 = COLL\_P(1) / COLL\_P
calculate : #XtraPFrac2 = COLL\_P(2) / COLL\_P
calculate : #XtraPFrac3 = COLL\_P(3) / COLL\_P

calculate : #Princ = COLL\_P

calculate : #Interest = COLL\_I

calculate : #PrevSpecOC = #SpecOCTarg

calculate : #CurrentOC = MAX( 0, COLL\_BAL - (BBAL("1A1#1", "1A2#1", "2A#1", "3A1#1", "3A2#1", "A4#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1", "B#1") - #Princ))

calculate : #XSSpread = MAX( 0, #Interest - ( COLL\_YM \* (100% - 0%) ) - OPTIMAL\_INTPMT("ROOT") - INTSHORT\_ACCUM("SNR") + COUPONCAP\_SHORTFALL("ROOT") - EXPENSE("Mgmt\_Fee") )

calculate : #FloorOCTotal = #FloorOCTarg

calculate : #StepOCTarg = DBAL \* #StepOCFrac

calculate : #StepDownDatePass = CURMONTH GE #StepDownDate

!!!\*\*\*\*\* BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION \*\*\*\*\*

!!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT

calculate : #SpecOCTarg = MAX( MIN( #InitOCTarg, #StepOCTarg ) , #FloorOCTotal )

calculate : #SpecOCTarg = MIN( #SpecOCTarg, COLL\_BAL )

calculate : #SpecOCTarg = #Octval

calculate : #OCDeficiency = MAX(0, #SpecOCTarg - #CurrentOC)

calculate : #OCSurplus = MINMAX(0, #CurrentOC - #SpecOCTarg, COLL\_P)

calculate : #PrincPmt = MAX(0, COLL\_P - #OCSurplus)

calculate : #XSIntRem = MAX( 0, #Interest - ( COLL\_YM \* (100% - 0%) ) - OPTIMAL\_INTPMT("ROOT") - INTSHORT\_ACCUM("SNR") + #OCSurplus + COUPONCAP\_SHORTFALL("ROOT") - EXPENSE("Mgmt\_Fee"))

```

calculate : #SubDefic      = MAX ( 0, ( BBAL("ROOT") - BBAL( "OC#1" ) - #Princ ) - COLL_BAL )
!
calculate : #AddPrinc      = MIN( #XSIntRem, #SubDefic )
calculate : #XSIntRem      = MAX( 0, #XSIntRem - #AddPrinc )
!
calculate : #XtraPDA       = MIN( #OCDeficiency, #XSIntRem )
calculate : #XSIntRem      = MAX( 0, #XSIntRem - #XtraPDA )
!
calculate : #DistribAmt    = #PrincPmt + #AddPrinc + #XtraPDA
!
calculate : #ClassSNRPDA   = BBAL("1A1", "1A2", "2A", "3A1", "3A2") _
                          - MIN(COLL_BAL - #FloorOCTotal, #SNRTargPct * COLL_BAL)
calculate : #ClassSNRPDA   = MAX( 0.0, MIN(BBAL("1A1", "1A2", "2A", "3A1", "3A2"),
#ClassSNRPDA ))
calculate : #ClassSNRPDA   = MAX( 0, MIN( #ClassSNRPDA, #DistribAmt ) )
!
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
calculate : #SenEnhancePct = (COLL_BAL - (BBAL("SNR") - #ClassSNRPDA )) / COLL_BAL
!
calculate : #StepDownBal   = (#SenEnhancePct - #SpecSenEnhPct) + 1E-8 GE 0.00
!
calculate : #SDReqPerc     = 0.48 *(COLL_BAL - (BBAL("SNR") - #ClassSNRPDA )) / COLL_BAL
!
calculate : #SDTrigEnhFrac = 1 * AVG_COLL("RATE",-1,2,1)
!
calculate : #SDCumLossShft = LOOKUP_TBL( "STEP", CURMONTH, "OC_SDCUMLOSS0",
"MONTH", "OC_SDCUMLOSS_FRAC0" )
calculate : #SDTrigCumLossFrac = DELINQ_LOSS_ACCUM / #OrigCollBal
!
calculate : #SDTrigEvent   = TRIGGER("STEPPDOWN_TRIGGER")
!
calculate : #StepDown      = #StepDown OR (( #StepDownDatePass AND #StepDownBal ) AND
NOT #SDTrigEvent )
!
calculate : #ReqPerc       = 0.48 *(COLL_BAL - (BBAL("SNR") - #ClassSNRPDA )) / COLL_BAL
!
calculate : #TrigEnhFrac   = 1 * AVG_COLL("RATE",-1,2,1)
!
calculate : #CumLossShft   = LOOKUP_TBL( "STEP", CURMONTH, "OC_CUMLOSS0",
"MONTH", "OC_CUMLOSS_FRAC0" )
calculate : #TrigCumLossFrac = DELINQ_LOSS_ACCUM / #OrigCollBal
!
calculate : #TrigEvent     = TRIGGER("STEPUP_TRIGGER")
!
calculate : #TrigOCTargPost = #PrevSpecOC
!
calculate : #SpecOCTarg    = IF #StepDown _
                          THEN IF #TrigEvent _
                          THEN MAX( MIN( #InitOCTarg, #StepOCTarg ), #TrigOCTargPost,
#FloorOCTotal ) _
                          ELSE MAX( MIN( #InitOCTarg, #StepOCTarg ), #FloorOCTotal ) _
                          ELSE MAX ( #InitOCTarg, #FloorOCTotal )
!

```

```

calculate : #SpecOCTarg      = MIN( #SpecOCTarg, COLL_BAL )
!
calculate : #SpecOCTarg      = #Octval
!
calculate : #OCDeficiency    = MAX(0, #SpecOCTarg - #CurrentOC)
!
calculate : #OCSurplus       = MINMAX(0, #CurrentOC - #SpecOCTarg, COLL_P)
!
calculate : #PrincPmt        = MAX(0, COLL_P - #OCSurplus)
!
!
calculate : #XSIntRem        = MAX( 0, #Interest - ( COLL_YM * (100% - 0%) ) -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("SNR") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT") - EXPENSE("Mgmt_Fee"))
!
calculate : #SubDefic        = MAX ( 0, ( BBAL("ROOT") - BBAL( "OC#1" ) - #Princ ) - COLL_BAL )
!
calculate : #AddPrinc        = MIN( #XSIntRem, #SubDefic )
calculate : #XSIntRem        = MAX( 0, #XSIntRem - #AddPrinc )
!
calculate : #XtraPDA         = MIN( #OCDeficiency, #XSIntRem )
calculate : #XSIntRem        = MAX( 0, #XSIntRem - #XtraPDA )
!
calculate : #DistribAmt      = #PrincPmt + #AddPrinc + #XtraPDA
!
calculate : #ClassSNRPDA     = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
THEN #DistribAmt _
ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2") _
- MIN(COLL_BAL - #FloorOCTotal, #SNRTargPct * COLL_BAL)
calculate : #ClassSNRPDA     = MAX( 0.0, MIN(BBAL("1A1", "1A2", "2A", "3A1", "3A2"),
#ClassSNRPDA ))
calculate : #ClassSNRPDA     = MAX( 0, MIN( #ClassSNRPDA, #DistribAmt ) )
!
!
calculate : #ClassA4PDA      = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
THEN #DistribAmt - #ClassSNRPDA _
ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2", "A4") - #ClassSNRPDA _
- MIN(COLL_BAL - #FloorOCTotal, #A4TargPct * COLL_BAL)
calculate : #ClassA4PDA      = MAX( 0.0, MIN(BBAL("A4"), #ClassA4PDA ) )
calculate : #ClassA4PDA      = MAX( 0, MIN( #ClassA4PDA, #DistribAmt - #ClassSNRPDA ) )
!
!
calculate : #ClassM1PDA      = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
THEN #DistribAmt - #ClassSNRPDA - #ClassA4PDA _
ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2", "A4", "M1") - #ClassSNRPDA -
#ClassA4PDA _
- MIN(COLL_BAL - #FloorOCTotal, #M1TargPct * COLL_BAL)
calculate : #ClassM1PDA      = MAX( 0.0, MIN(BBAL("M1"), #ClassM1PDA ) )
calculate : #ClassM1PDA      = MAX( 0, MIN( #ClassM1PDA, #DistribAmt - #ClassSNRPDA -
#ClassA4PDA ) )
!
!
calculate : #ClassM2PDA      = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
THEN #DistribAmt - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA _
ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2", "A4", "M1", "M2") -

```

```

#ClassSNRPDA - #ClassA4PDA - #ClassM1PDA _
      - MIN(COLL_BAL - #FloorOCTotal, #M2TargPct * COLL_BAL)
  calculate : #ClassM2PDA      = MAX( 0.0, MIN(BBAL("M2"), #ClassM2PDA ))
  calculate : #ClassM2PDA      = MAX( 0, MIN( #ClassM2PDA, #DistribAmt - #ClassSNRPDA -
#ClassA4PDA - #ClassM1PDA ) )
!
!
  calculate : #ClassM3PDA      = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
      THEN #DistribAmt - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA -
#ClassM2PDA _
      ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2", "A4", "M1", "M2", "M3") -
#ClassSNRPDA - #ClassA4PDA - #ClassM1PDA - #ClassM2PDA _
      - MIN(COLL_BAL - #FloorOCTotal, #M3TargPct * COLL_BAL)
  calculate : #ClassM3PDA      = MAX( 0.0, MIN(BBAL("M3"), #ClassM3PDA ))
  calculate : #ClassM3PDA      = MAX( 0, MIN( #ClassM3PDA, #DistribAmt - #ClassSNRPDA -
#ClassA4PDA - #ClassM1PDA - #ClassM2PDA ) )
!
!
  calculate : #ClassM4PDA      = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
      THEN #DistribAmt - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA _
      ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2", "A4", "M1", "M2", "M3", "M4") -
#ClassSNRPDA - #ClassA4PDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA _
      - MIN(COLL_BAL - #FloorOCTotal, #M4TargPct * COLL_BAL)
  calculate : #ClassM4PDA      = MAX( 0.0, MIN(BBAL("M4"), #ClassM4PDA ))
  calculate : #ClassM4PDA      = MAX( 0, MIN( #ClassM4PDA, #DistribAmt - #ClassSNRPDA -
#ClassA4PDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA ) )
!
!
  calculate : #ClassM5PDA      = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
      THEN #DistribAmt - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA _
      ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2", "A4", "M1", "M2", "M3", "M4",
"M5") - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA _
      - MIN(COLL_BAL - #FloorOCTotal, #M5TargPct * COLL_BAL)
  calculate : #ClassM5PDA      = MAX( 0.0, MIN(BBAL("M5"), #ClassM5PDA ))
  calculate : #ClassM5PDA      = MAX( 0, MIN( #ClassM5PDA, #DistribAmt - #ClassSNRPDA -
#ClassA4PDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA ) )
!
!
  calculate : #ClassM6PDA      = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
      THEN #DistribAmt - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA _
      ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2", "A4", "M1", "M2", "M3", "M4",
"M5", "M6") - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA _
      - MIN(COLL_BAL - #FloorOCTotal, #M6TargPct * COLL_BAL)
  calculate : #ClassM6PDA      = MAX( 0.0, MIN(BBAL("M6"), #ClassM6PDA ))
  calculate : #ClassM6PDA      = MAX( 0, MIN( #ClassM6PDA, #DistribAmt - #ClassSNRPDA -
#ClassA4PDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA ) )
!
!
  calculate : #ClassBPDA       = IF (#TrigEvent OR (#StepDown EQ 0.0)) _
      THEN #DistribAmt - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA -

```

```

#ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA _
      ELSE BBAL("1A1", "1A2", "2A", "3A1", "3A2", "A4", "M1", "M2", "M3", "M4",
"M5", "M6", "B") - #ClassSNRPDA - #ClassA4PDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA _
      - MIN(COLL_BAL - #FloorOCTotal, #BTargPct * COLL_BAL)
      calculate : #ClassBPDA      = MAX( 0.0, MIN(BBAL("B"), #ClassBPDA ))
      calculate : #ClassBPDA      = MAX( 0, MIN( #ClassBPDA, #DistribAmt - #ClassSNRPDA -
#ClassA4PDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA ) )
!
!
      calculate : "SNR" _
NO_CHECK CUSTOM AMOUNT      = #ClassSNRPDA
!
      calculate : "A4" _
NO_CHECK CUSTOM AMOUNT      = #ClassA4PDA
!
      calculate : "M1" _
NO_CHECK CUSTOM AMOUNT      = #ClassM1PDA
!
      calculate : "M2" _
NO_CHECK CUSTOM AMOUNT      = #ClassM2PDA
!
      calculate : "M3" _
NO_CHECK CUSTOM AMOUNT      = #ClassM3PDA
!
      calculate : "M4" _
NO_CHECK CUSTOM AMOUNT      = #ClassM4PDA
!
      calculate : "M5" _
NO_CHECK CUSTOM AMOUNT      = #ClassM5PDA
!
      calculate : "M6" _
NO_CHECK CUSTOM AMOUNT      = #ClassM6PDA
!
      calculate : "B" _
NO_CHECK CUSTOM AMOUNT      = #ClassBPDA
!
      calculate : "RESID" _
NO_CHECK CUSTOM AMOUNT      = MAX(0, #Princ - OPTIMAL_PRINCPMT("SNR", "A4", "M1",
"M2", "M3", "M4", "M5", "M6", "B"))
!
-----
      pay : CLASS INTEREST PRO_RATA ( "SNR" )
-----
      {#SNR_Int}
-----
      pay : CLASS INTEREST PRO_RATA ( "X" )
      pay : CLASS INTEREST PRO_RATA ( "A4" )
      pay : CLASS INTEREST PRO_RATA ( "M1" )
      pay : CLASS INTEREST PRO_RATA ( "M2" )
      pay : CLASS INTEREST PRO_RATA ( "M3" )
      pay : CLASS INTEREST PRO_RATA ( "M4" )
      pay : CLASS INTEREST PRO_RATA ( "M5" )
      pay : CLASS INTEREST PRO_RATA ( "M6" )

```

pay : CLASS INTEREST PRO\_RATA ("B" )  
pay : CLASS INTSHORT PRO\_RATA ("SNR" )

-----  
{#SNR\_InS}

-----  
pay : CLASS INTSHORT PRO\_RATA ("X" )  
pay : CLASS INTSHORT PRO\_RATA ("A4" )  
pay : CLASS INTSHORT PRO\_RATA ("M1" )  
pay : CLASS INTSHORT PRO\_RATA ("M2" )  
pay : CLASS INTSHORT PRO\_RATA ("M3" )  
pay : CLASS INTSHORT PRO\_RATA ("M4" )  
pay : CLASS INTSHORT PRO\_RATA ("M5" )  
pay : CLASS INTSHORT PRO\_RATA ("M6" )  
pay : CLASS INTSHORT PRO\_RATA ("B" )

-----  
from : CLASS ("ROOT" )  
pay : EXPENSE ("Mgmt\_Fee" )

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("SNR" )

-----  
{#SNR\_Prn}{1}

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("A4" )

-----  
{#A4\_Prn}

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("M1" )

-----  
{#M1\_Prn}

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("M2" )

-----  
{#M2\_Prn}

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("M3" )

-----  
{#M3\_Prn}

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("M4" )

-----  
{#M4\_Prn}

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("M5" )

-----  
{#M5\_Prn}

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("M6" )

-----  
{#M6\_Prn}

-----  
pay : CLASS PRINCIPAL SEQUENTIAL ("B" )

-----  
{#B\_Prn}

-----  
from : CLASS ("ROOT" )

```

pay : CLASS COUPONCAP_SHORT PRO_RATA ("1A1"; "1A2"; "SNR_2"; "3A1"; "3A2"; "A4";
"M1"; "M2"; "M3"; "M4"; "M5"; "M6"; "B" )
-----
from : CLASS ("ROOT" )
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ("A4" )
-----
from : CLASS ("ROOT" )
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ("M1" )
-----
from : CLASS ("ROOT" )
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ("M2" )
-----
from : CLASS ("ROOT" )
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ("M3" )
-----
from : CLASS ("ROOT" )
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ("M4" )
-----
from : CLASS ("ROOT" )
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ("M5" )
-----
from : CLASS ("ROOT" )
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ("M6" )
-----
from : CLASS ("ROOT" )
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ("B" )
-----
from : HEDGE ("CAP")
subject to : CEILING ((HEDGE ("CAP", "OPTIMAL_PMT") - HEDGE ("CAP", "ACTUAL_PMT")))
pay : CLASS COUPONCAP_SHORT PRO_RATA("1A1"; "1A2"; "SNR_2"; "3A1"; "3A2"; "A4";
"M1"; "M2"; "M3"; "M4"; "M5"; "M6"; "B")
-----
from : HEDGE ("CAP")
pay : AS_INTEREST ("R#1")
-----
!
from : CLASS ("ROOT" )
pay : CLASS PRINCIPAL SEQUENTIAL ("RESID" )
pay : AS_INTEREST ("OC#1" )
-----
pay : SEQUENTIAL ("OC#1" )
-----
calculate : #WriteDown = MAX(0.0,
BBAL("1A1#1"; "1A2#1"; "2A#1"; "3A1#1"; "3A2#1"; "A4#1"; "M1#1"; "M2#1"; "M3#1"; "M4#1"; "M5#1"; "M6#1";
B#1"; "OC#1") - COLL_BAL)
-----
from : SUBACCOUNT (#Writedown )
pay : WRITEDOWN PRO_RATA ("OC#1" )
-----
from : SUBACCOUNT (#Writedown )
pay : WRITEDOWN SEQUENTIAL ("B#1" )
-----
from : SUBACCOUNT (#Writedown )
pay : WRITEDOWN SEQUENTIAL ("M6#1" )
-----

```

from : SUBACCOUNT ( #Writedown )  
pay : WRITEDOWN SEQUENTIAL ( "M5#1" )

from : SUBACCOUNT ( #Writedown )  
pay : WRITEDOWN SEQUENTIAL ( "M4#1" )

from : SUBACCOUNT ( #Writedown )  
pay : WRITEDOWN SEQUENTIAL ( "M3#1" )

from : SUBACCOUNT ( #Writedown )  
pay : WRITEDOWN SEQUENTIAL ( "M2#1" )

from : SUBACCOUNT ( #Writedown )  
pay : WRITEDOWN SEQUENTIAL ( "M1#1" )

from : SUBACCOUNT ( #Writedown )  
pay : WRITEDOWN SEQUENTIAL ( "A4#1" )

calculate : #BondBal =  
BBAL("1A1#1","1A2#1","2A#1","3A1#1","3A2#1","A4#1","M1#1","M2#1","M3#1","M4#1","M5#1","M6#1","B#1")

calculate : #BondBal1 = BBAL("SNR\_1")  
calculate : #BondBal2 = BBAL("SNR\_2")  
calculate : #BondBal3 = BBAL("SNR\_3")  
calculate : #OC = MAX( 0, COLL\_BAL - #BondBal )  
calculate : #IncrOC = MAX( 0, #OC - BBAL( "OC#1" ) )  
calculate : #DecrOC = MAX( 0, BBAL( "OC#1" ) - #OC)

from : SUBACCOUNT ( #IncrOC )  
pay : WRITEUP SEQUENTIAL ( "OC#1" )

from : SUBACCOUNT ( #DecrOC )  
pay : WRITEDOWN SEQUENTIAL ( "OC#1" )

Schedule "INV\_1" GROUP 1

DECLARE

VALUES OK

20040325	0
20040425	453,152,061.58
20040525	445,665,454.24
20040625	436,177,952.27
20040725	424,936,445.23
20040825	412,061,985.83
20040925	398,201,900.43
20041025	383,245,596.67
20041125	367,073,871.83
20041225	349,518,377.98
20050125	330,532,661.05
20050225	310,175,950.06
20050325	289,097,651.33
20050425	269,174,542.87
20050525	250,506,775.65
20050625	232,827,533.30
20050725	215,981,762.36
20050825	199,813,793.37

20050925	184,547,305.60
20051025	170,010,909.45
20051125	156,482,856.91
20051225	144,616,581.21
20060125	132,364,854.74
20060225	138,025,196.87
20060325	0

!

Schedule "INV\_2" GROUP 2

DECLARE

VALUES OK

20040325	0
20040425	543,447,883.92
20040525	535,122,080.95
20040625	524,928,344.00
20040725	512,980,759.90
20040825	500,230,374.31
20040925	486,657,002.64
20041025	472,188,516.49
20041125	456,680,605.86
20041225	440,004,249.94
20050125	421,307,530.34
20050225	400,708,150.96
20050325	381,079,137.78
20050425	362,745,606.26
20050525	345,430,062.31
20050625	328,921,637.88
20050725	313,016,108.21
20050825	297,681,727.54
20050925	282,858,172.53
20051025	269,003,125.67
20051125	255,962,345.14
20051225	243,699,272.49
20060125	232,616,226.96
20060225	198,565,228.67
20060325	0

!

Schedule "INV\_3" GROUP 3

DECLARE

VALUES OK

20040325	0
20040425	244,757,068.56
20040525	239,260,667.71
20040625	232,570,657.44
20040725	224,894,715.32
20040825	216,757,469.97
20040925	208,117,880.24
20041025	198,932,277.90
20041125	189,125,617.43
20041225	178,614,197.80
20050125	166,862,973.35
20050225	153,980,239.00
20050325	141,859,070.32
20050425	130,753,516.72
20050525	120,422,057.92

20050625	110,694,251.59
20050725	101,419,929.98
20050825	92,572,456.74
20050925	84,167,786.12
20051025	76,437,247.31
20051125	69,271,709.43
20051225	66,923,622.51
20060125	66,272,821.17
20060225	62,376,633.73
20060325	0

!  
Schedule "INV\_1\_BAL" GROUP 1

DECLARE

VALUES OK

20040325	453,152,061.58
20040425	445,665,454.24
20040525	436,177,952.27
20040625	424,936,445.23
20040725	412,061,985.83
20040825	398,201,900.43
20040925	383,245,596.67
20041025	367,073,871.83
20041125	349,518,377.98
20041225	330,532,661.05
20050125	310,175,950.06
20050225	289,097,651.33
20050325	269,174,542.87
20050425	250,506,775.65
20050525	232,827,533.30
20050625	215,981,762.36
20050725	199,813,793.37
20050825	184,547,305.60
20050925	170,010,909.45
20051025	156,482,856.91
20051125	144,616,581.21
20051225	132,364,854.74
20060125	138,025,196.87
20060225	0

!  
Schedule "INV\_2\_BAL"

DECLARE

VALUES OK

20040325	543,447,883.92
20040425	535,122,080.95
20040525	524,928,344.00
20040625	512,980,759.90
20040725	500,230,374.31
20040825	486,657,002.64
20040925	472,188,516.49
20041025	456,680,605.86
20041125	440,004,249.94
20041225	421,307,530.34
20050125	400,708,150.96
20050225	381,079,137.78

20050325	362,745,606.26
20050425	345,430,062.31
20050525	328,921,637.88
20050625	313,016,108.21
20050725	297,681,727.54
20050825	282,858,172.53
20050925	269,003,125.67
20051025	255,962,345.14
20051125	243,699,272.49
20051225	232,616,226.96
20060125	198,565,228.67
20060225	0

!  
Schedule "INV\_3\_BAL" GROUP 3

DECLARE

VALUES OK

20040325	244,757,068.56
20040425	239,260,667.71
20040525	232,570,657.44
20040625	224,894,715.32
20040725	216,757,469.97
20040825	208,117,880.24
20040925	198,932,277.90
20041025	189,125,617.43
20041125	178,614,197.80
20041225	166,862,973.35
20050125	153,980,239.00
20050225	141,859,070.32
20050325	130,753,516.72
20050425	120,422,057.92
20050525	110,694,251.59
20050625	101,419,929.98
20050725	92,572,456.74
20050825	84,167,786.12
20050925	76,437,247.31
20051025	69,271,709.43
20051125	66,923,622.51
20051225	66,272,821.17
20060125	62,376,633.73
20060225	0

!  
!  
!  
!

DEFINE DYNAMIC #YM\_POINTS = LOAN("SCHAM\_PREP\_AMT") \* 1%

!  
!

DEFINE TABLE "SRFTBLNOMI-2\_STEP" (4, 2) = "PERIOD" "SRF"

10.1	0.30
30.1	0.40
48.1	0.65
999	0.80

!  
!  
!

DEFINE DYNAMIC #SRFNOMI2\_STEP = LOOKUP\_TBL("STEP", MONTHS\_DIFF(CURDATE, DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLNOMI-2\_STEP", "PERIOD", "SRF")

```

DEFINE TABLE "SRFTBLA1" (4, 2) = "PERIOD" "SRF"
  10.1    1.76747
  30.1    1.86747
  48.1    2.11747
  999     2.26747
!
DEFINE DYNAMIC #SRFA1      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA1", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA2" (4, 2) = "PERIOD" "SRF"
  10.1    1.84
  30.1    1.94
  48.1    2.19
  999     2.34
!
DEFINE DYNAMIC #SRFA2      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA2", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA3" (4, 2) = "PERIOD" "SRF"
  10.1    1.87104
  30.1    1.97104
  48.1    2.22104
  999     2.37104
!
DEFINE DYNAMIC #SRFA3      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA3", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA4" (4, 2) = "PERIOD" "SRF"
  10.1    1.92736
  30.1    2.02736
  48.1    2.27736
  999     2.42736
!
DEFINE DYNAMIC #SRFA4      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA4", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA5" (4, 2) = "PERIOD" "SRF"
  10.1    1.84
  30.1    1.94
  48.1    2.19
  999     2.34
!
DEFINE DYNAMIC #SRFA5      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA5", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA6" (4, 2) = "PERIOD" "SRF"
  10.1    1.93347
  30.1    2.03347
  48.1    2.28347
  999     2.43347
!
DEFINE DYNAMIC #SRFA6      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA6", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA7" (4, 2) = "PERIOD" "SRF"

```

10.1	1.82561
30.1	1.92561
48.1	2.17561
999	2.32561

!  
DEFINE DYNAMIC #SRFA7 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA7", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA8" (4, 2) = "PERIOD" "SRF"  
10.1 1.51  
30.1 1.61  
48.1 1.86  
999 2.01

!  
DEFINE DYNAMIC #SRFA8 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA8", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA9" (4, 2) = "PERIOD" "SRF"  
10.1 1.84  
30.1 1.94  
48.1 2.19  
999 2.34

!  
DEFINE DYNAMIC #SRFA9 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA9", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA10" (4, 2) = "PERIOD" "SRF"  
10.1 1.75219  
30.1 1.85219  
48.1 2.10219  
999 2.25219

!  
DEFINE DYNAMIC #SRFA10 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA10", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA11" (4, 2) = "PERIOD" "SRF"  
10.1 1.77193  
30.1 1.87193  
48.1 2.12193  
999 2.27193

!  
DEFINE DYNAMIC #SRFA11 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA11", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA12" (4, 2) = "PERIOD" "SRF"  
10.1 1.84  
30.1 1.94  
48.1 2.19  
999 2.34

!  
DEFINE DYNAMIC #SRFA12 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA12", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA13" (4, 2) = "PERIOD" "SRF"  
10.1 1.84

30.1	1.94
48.1	2.19
999	2.34

!  
DEFINE DYNAMIC #SRFA13 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA13", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA14" (4, 2) = "PERIOD" "SRF"  
10.1 1.98353  
30.1 2.08353  
48.1 2.33353  
999 2.48353

!  
DEFINE DYNAMIC #SRFA14 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA14", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA15" (4, 2) = "PERIOD" "SRF"  
10.1 1.9444  
30.1 2.0444  
48.1 2.2944  
999 2.4444

!  
DEFINE DYNAMIC #SRFA15 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA15", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA16" (4, 2) = "PERIOD" "SRF"  
10.1 1.84  
30.1 1.94  
48.1 2.19  
999 2.34

!  
DEFINE DYNAMIC #SRFA16 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA16", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA17" (4, 2) = "PERIOD" "SRF"  
10.1 1.84  
30.1 1.94  
48.1 2.19  
999 2.34

!  
DEFINE DYNAMIC #SRFA17 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA17", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA18" (4, 2) = "PERIOD" "SRF"  
10.1 2.11564  
30.1 2.21564  
48.1 2.46564  
999 2.61564

!  
DEFINE DYNAMIC #SRFA18 = LOOKUP\_TBL( "STEP", MONTHS\_DIFF(CURDATE,  
DEAL\_FIRST\_PAYDATE) + 1, "SRFTBLA18", "PERIOD", "SRF" )

!  
DEFINE TABLE "SRFTBLA19" (4, 2) = "PERIOD" "SRF"  
10.1 2.28  
30.1 2.38

```

48.1    2.63
999     2.78
!
DEFINE DYNAMIC #SRFA19      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA19", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA20" (4, 2) = "PERIOD" "SRF"
10.1    1.99635
30.1    2.09635
48.1    2.34635
999     2.49635
!
DEFINE DYNAMIC #SRFA20      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA20", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA21" (4, 2) = "PERIOD" "SRF"
10.1    2.28
30.1    2.38
48.1    2.63
999     2.78
!
DEFINE DYNAMIC #SRFA21      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA21", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA22" (4, 2) = "PERIOD" "SRF"
10.1    1.95256
30.1    2.05256
48.1    2.30256
999     2.45256
!
DEFINE DYNAMIC #SRFA22      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA22", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA23" (4, 2) = "PERIOD" "SRF"
10.1    1.80301
30.1    1.90301
48.1    2.15301
999     2.30301
!
DEFINE DYNAMIC #SRFA23      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA23", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA24" (4, 2) = "PERIOD" "SRF"
10.1    1.84
30.1    1.94
48.1    2.19
999     2.34
!
DEFINE DYNAMIC #SRFA24      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA24", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA25" (4, 2) = "PERIOD" "SRF"
10.1    1.77255
30.1    1.87255
48.1    2.12255

```

```

999      2.27255
!
DEFINE DYNAMIC #SRFA25      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA25", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA26" (4, 2) = "PERIOD" "SRF"
  10.1      1.78162
  30.1      1.88162
  48.1      2.13162
  999      2.28162
!
DEFINE DYNAMIC #SRFA26      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA26", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA27" (4, 2) = "PERIOD" "SRF"
  10.1      1.84
  30.1      1.94
  48.1      2.19
  999      2.34
!
DEFINE DYNAMIC #SRFA27      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA27", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA28" (4, 2) = "PERIOD" "SRF"
  10.1      1.91933
  30.1      2.01933
  48.1      2.26933
  999      2.41933
!
DEFINE DYNAMIC #SRFA28      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA28", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA29" (4, 2) = "PERIOD" "SRF"
  10.1      1.96398
  30.1      2.06398
  48.1      2.31398
  999      2.46398
!
DEFINE DYNAMIC #SRFA29      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA29", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA30" (4, 2) = "PERIOD" "SRF"
  10.1      1.89398
  30.1      1.99398
  48.1      2.24398
  999      2.39398
!
DEFINE DYNAMIC #SRFA30      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA30", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA31" (4, 2) = "PERIOD" "SRF"
  10.1      1.84
  30.1      1.94
  48.1      2.19
  999      2.34

```

```

!
DEFINE DYNAMIC #SRFA31      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA31", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA32" (4, 2) = "PERIOD" "SRF"
    10.1    1.65218
    30.1    1.75218
    48.1    2.00218
    999     2.15218
!
DEFINE DYNAMIC #SRFA32      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA32", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA33" (4, 2) = "PERIOD" "SRF"
    10.1    1.51
    30.1    1.61
    48.1    1.86
    999     2.01
!
DEFINE DYNAMIC #SRFA33      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA33", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA34" (4, 2) = "PERIOD" "SRF"
    10.1    1.84
    30.1    1.94
    48.1    2.19
    999     2.34
!
DEFINE DYNAMIC #SRFA34      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA34", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA35" (4, 2) = "PERIOD" "SRF"
    10.1    1.84
    30.1    1.94
    48.1    2.19
    999     2.34
!
DEFINE DYNAMIC #SRFA35      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA35", "PERIOD", "SRF" )
!
DEFINE TABLE "SRFTBLA36" (4, 2) = "PERIOD" "SRF"
    10.1    1.84
    30.1    1.94
    48.1    2.19
    999     2.34
!
DEFINE DYNAMIC #SRFA36      = LOOKUP_TBL( "STEP", MONTHS_DIFF(CURDATE,
DEAL_FIRST_PAYDATE) + 1, "SRFTBLA36", "PERIOD", "SRF" )
!
Collateral OVER
!
Factor    --Delay--
! Type Date    P/Y BV Use BV for 0
WL 20040201  9999 9999 FALSE
!

```

! Pool#	Type	Gross P#mos	Current P#mos	Original Life	--Fee--	Maturity	Orig	ARM	Gross	#mos	#mos	
!	Coupon	Factor	Balance	P/Y	BV	P/Y	BV	Term	Index	Margin	ToRst	RstPer
ToRst	RstPer	Cap	Cap	Floor	Negam	Back						
!! BEGINNING OF COLLATERAL												
M 1	"1 //LE 60 //15yr Fixed 1 yr Penalty // 0"								WL 00	WAC	7.15011	
(	238499.91 / 238499.91	);	238499.91				0.5	0.5		178:2	178:2	
180 NO_CHECK												
GROUP "1F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA ( 286.0% * #YM_POINTS );												
M 2	"1 //LE 60 //15yr Fixed 2 yr Penalty // 0"								WL 00	WAC	10.31784	
(	751025.21 / 751025.21	);	751025.21				0.5	0.5		178:2	178:2	
180 NO_CHECK												
GROUP "1F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA ( 372.5% * #YM_POINTS );												
M 3	"1 //LE 60 //15yr Fixed 3 yr Penalty // 0"								WL 00	WAC	7.49835	
(	1241592.78 / 1241592.78	);	1241592.78				0.5	0.5		177:3	177:3	
180 NO_CHECK												
GROUP "1F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA ( 249.2% * #YM_POINTS );												
M 4	"1 //LE 60 //15yr Fixed No Penalty // 0"								WL 00	WAC		
10.10611 (	439100.86 / 439100.86	);	439100.86						0.5	0.5	179:1	
179:1	180 NO_CHECK											
GROUP "1F" PREPAY_FLAG NONE ;												
M 5	"1 //LE 60 //2/28 1 yr Penalty // 0"								WL 00	WAC	6.77334 (	
519005.75 /	519005.75	);	519005.75				0.5	0.5		358:2	358:2	360
NO_CHECK	ARM LIBOR_6MO		5.814	22	6	SYNC_INT				13.58		1
6.77	0	45	INIT_PERCAP	2.768	GROUP "1A"							
PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA ( 270.9% * #YM_POINTS ); TEASER												
M 6	"1 //LE 60 //2/28 2 yr Penalty // 0"								WL 00	WAC	7.03066 (	
8275017.89 /	8275017.89	);	8275017.89				0.5	0.5		357:2	357:2	359
NO_CHECK	ARM LIBOR_6MO		5.784	22	6	SYNC_INT				13.63		1
7.07	0	45	INIT_PERCAP	2.947	GROUP "1A"							
PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA ( 267.0% * #YM_POINTS ); TEASER												
M 7	"1 //LE 60 //2/28 No Penalty // 0"								WL 00	WAC	7.16705 (	
972741.76 /	972741.76	);	972741.76				0.5	0.5		358:2	358:2	360
NO_CHECK	ARM LIBOR_6MO		5.694	22	6	SYNC_INT				13.62		1
7.17	0	45	INIT_PERCAP	2.842	GROUP "1A"							
PREPAY_FLAG NONE ; TEASER												
M 8	"1 //LE 60 //30yr Fixed 1 yr Penalty // 0"								WL 00	WAC	9.19865	
(	487657.54 / 487657.54	);	487657.54				0.5	0.5		357:3	357:3	
360 NO_CHECK												
GROUP "1F" PREPAY_FLAG YM FOR 12 NONE ; YM_FORMULA ( 367.9% * #YM_POINTS );												
M 9	"1 //LE 60 //30yr Fixed 2 yr Penalty // 0"								WL 00	WAC	10.27013	
(	1920913.27 / 1920913.27	);	1920913.27				0.5	0.5		357:3	357:3	
360 NO_CHECK												
GROUP "1F" PREPAY_FLAG YM FOR 24 NONE ; YM_FORMULA ( 410.8% * #YM_POINTS );												
M 10	"1 //LE 60 //30yr Fixed 3 yr Penalty // 0"								WL 00	WAC	7.40626	
(	6703977.33 / 6703977.33	);	6703977.33				0.5	0.5		358:2	358:2	
360 NO_CHECK												
GROUP "1F" PREPAY_FLAG YM FOR 36 NONE ; YM_FORMULA ( 286.2% * #YM_POINTS );												
M 11	"1 //LE 60 //30yr Fixed No Penalty // 0"								WL 00	WAC		
8.81654 (	2049587.29 / 2049587.29	);	2049587.29						0.5	0.5	357:3	
357:3	360 NO_CHECK											
GROUP "1F" PREPAY_FLAG NONE ;												
M 12	"1 //LE 60 //3/27 2 yr Penalty // 0"								WL 00	WAC	7.34 (	
164746.18 /	164746.18	);	164746.18				0.5	0.5		358:2	358:2	360
NO_CHECK	ARM LIBOR_6MO		5.09	35	6	SYNC_INT				14.34		1

7.34 0 45 INIT\_PERCAP 2 GROUP "1A"  
PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 293.6% \* #YM\_POINTS ); TEASER  
M 13 "1 //LE 60 //3/27 3 yr Penalty // 0" WL 00 WAC 6.66309 (  
2099739.42 / 2099739.42 ); 2099739.42 0.5 0.5 358:2 358:2 360  
NO\_CHECK ARM LIBOR\_6MO 6.183 34 6 SYNC\_INT 13.66 1  
6.69 0 45 INIT\_PERCAP 2 GROUP "1A"  
PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 239.6% \* #YM\_POINTS ); TEASER  
M 14 "1 //LE 60 //3/27 No Penalty // 0" WL 00 WAC 7.52568 (  
1324665.53 / 1324665.53 ); 1324665.53 0.5 0.5 358:2 358:2 360  
NO\_CHECK ARM LIBOR\_6MO 5.876 34 6 SYNC\_INT 14.48 1  
7.53 0 45 INIT\_PERCAP 2.047 GROUP "1A"  
PREPAY\_FLAG NONE ; TEASER  
M 15 "1 //LE 60 //Balloon 2 yr Penalty // 0" WL 00 WAC 10.39473  
( 1582034.53 / 1582034.53 ); 1582034.53 0.5 0.5 359:1 359:1  
360 NO\_CHECK  
BALLOON SCHED\_BOTH 180 GROUP "1F" PREPAY\_FLAG YM FOR 24  
NONE ; YM\_FORMULA ( 408.2% \* #YM\_POINTS );  
M 16 "1 //LE 60 //Balloon No Penalty // 0" WL 00 WAC 11.06242  
( 66923.46 / 66923.46 ); 66923.46 0.5 0.5 359:1 359:1 360  
NO\_CHECK  
BALLOON SCHED\_BOTH 180 GROUP "1F" PREPAY\_FLAG NONE ;  
M 17 "1 //MI OVER 60 //15yr Fixed 3 yr Penalty // 0" WL 00 WAC  
7.571 ( 726334.49 / 726334.49 ); 726334.49 1.87307 1.87307 178:2  
178:2 180 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 302.8% \* #YM\_POINTS );  
M 18 "1 //MI OVER 60 //15yr Fixed No Penalty // 0" WL 00 WAC  
9.19331 ( 282105.56 / 282105.56 ); 282105.56 1.83795 1.83795 178:2  
178:2 180 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG NONE ;  
M 19 "1 //MI OVER 60 //2/28 1 yr Penalty // 0" WL 00 WAC  
7.00979 ( 2379900.56 / 2379900.56 ); 2379900.56 2.15599 2.15599  
358:2 358:2 360 NO\_CHECK ARM LIBOR\_6MO 5.977 22 6 SYNC\_INT  
13.61 1 7.01 0 45 INIT\_PERCAP 3.606  
GROUP "1A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 280.4% \* #YM\_POINTS );  
TEASER  
M 20 "1 //MI OVER 60 //2/28 2 yr Penalty // 0" WL 00 WAC  
7.23965 ( 63469314.26 / 63469314.26 ); 63469314.26 2.1409 2.1409  
358:2 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.235 22 6 SYNC\_INT  
13.87 1 7.25 0 45 INIT\_PERCAP 2.724  
GROUP "1A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 274.7% \* #YM\_POINTS );  
TEASER  
M 21 "1 //MI OVER 60 //2/28 2 yr Penalty // 0" WL 00 WAC  
7.23875 ( 1207008.00 / 1207008.00 ); 1207008.00 2.03685 2.03685  
418:1 418:1 420 NO\_CHECK ARM LIBOR\_6MO 5.491 23 6 SYNC\_INT  
13.24 1 7.24 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360  
AMORT NONE FOR 60 GROUP "1A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 289.6% \* #YM\_POINTS ); TEASER  
M 22 "1 //MI OVER 60 //2/28 3 yr Penalty // 0" WL 00 WAC  
9.58421 ( 121020.61 / 121020.61 ); 121020.61 2.18909 2.18909 358:2  
358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.169 23 6 SYNC\_INT 15.92  
1 9.58 0 45 INIT\_PERCAP 3 GROUP "1A"  
PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 383.4% \* #YM\_POINTS ); TEASER  
M 23 "1 //MI OVER 60 //2/28 6 Mo Penalty // 0" WL 00 WAC  
6.7359 ( 205660.56 / 205660.56 ); 205660.56 1.45058 1.45058 359:1  
359:1 360 NO\_CHECK ARM LIBOR\_6MO 5.988 23 6 SYNC\_INT 12.98

1 6.74 0 45 INIT\_PERCAP 2.756 GROUP "1A"  
 PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 269.4% \* #YM\_POINTS ); TEASER  
 M 24 "1 //MI OVER 60 //2/28 No Penalty // 0" WL 00 WAC  
 7.81943 ( 12426469.83 / 12426469.83 ); 12426469.83 2.15422 2.15422  
 358:2 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.077 23 6 SYNC\_INT  
 14.1 1 7.82 0 45 INIT\_PERCAP 3.361  
 GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
 M 25 "1 //MI OVER 60 //2/28 No Penalty //IO// 60" WL 00 WAC  
 6.74065 ( 748000.00 / 748000.00 ); 748000.00 1.60846 1.60846 418:1  
 418:1 420 NO\_CHECK ARM LIBOR\_6MO 4.136 24 6 SYNC\_INT 12.74  
 1 6.74 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
 FOR 60 GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
 M 26 "1 //MI OVER 60 //30yr Fixed 1 yr Penalty // 0" WL 00 WAC  
 8.26676 ( 960719.20 / 960719.20 ); 960719.20 2.02332 2.02332 358:2  
 358:2 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 330.7% \* #YM\_POINTS );  
 M 27 "1 //MI OVER 60 //30yr Fixed 2 yr Penalty // 0" WL 00 WAC  
 7.97887 ( 1073121.84 / 1073121.84 ); 1073121.84 1.79467 1.79467  
 358:2 358:2 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 319.2% \* #YM\_POINTS );  
 M 28 "1 //MI OVER 60 //30yr Fixed 3 yr Penalty // 0" WL 00 WAC  
 7.46332 ( 17538116.83 / 17538116.83 ); 17538116.83 1.92417 1.92417  
 358:2 358:2 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 290.2% \* #YM\_POINTS );  
 M 29 "1 //MI OVER 60 //30yr Fixed No Penalty // 0" WL 00 WAC  
 7.97359 ( 2497438.54 / 2497438.54 ); 2497438.54 1.924 1.924 358:2  
 358:2 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG NONE ;  
 M 30 "1 //MI OVER 60 //3/27 2 yr Penalty // 0" WL 00 WAC 5.85  
 ( 160752.02 / 160752.02 ); 160752.02 2.04 2.04 357:3 357:3  
 360 NO\_CHECK ARM LIBOR\_6MO 5.5 34 6 SYNC\_INT 12.85 1  
 5.85 0 45 INIT\_PERCAP 2 GROUP "1A"  
 PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 234.0% \* #YM\_POINTS ); TEASER  
 M 31 "1 //MI OVER 60 //3/27 3 yr Penalty // 0" WL 00 WAC  
 6.84193 ( 13974749.84 / 13974749.84 ); 13974749.84 2.13456 2.13456  
 358:2 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.272 34 6 SYNC\_INT  
 13.83 1 6.86 0 45 INIT\_PERCAP 2.016  
 GROUP "1A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 262.4% \* #YM\_POINTS );  
 TEASER  
 M 32 "1 //MI OVER 60 //3/27 No Penalty // 0" WL 00 WAC  
 7.57632 ( 10052891.94 / 10052891.94 ); 10052891.94 2.13029 2.13029  
 358:2 358:2 360 NO\_CHECK ARM LIBOR\_6MO 5.901 34 6 SYNC\_INT  
 14.52 1 7.58 0 45 INIT\_PERCAP 2.062  
 GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
 M 33 "1 //MI OVER 60 //5/25 3 yr Penalty // 0" WL 00 WAC  
 7.1396 ( 400358.10 / 400358.10 ); 400358.10 2.14424 2.14424 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6 59 6 SYNC\_INT 13.69  
 1 7.14 0 45 INIT\_PERCAP 3.796 GROUP "1A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 285.6% \* #YM\_POINTS ); TEASER  
 M 34 "1 //NO MI OVER 60//15yr Fixed 2 yr Penalty // 0" WL 00 WAC  
 7.77724 ( 321670.14 / 321670.14 ); 321670.14 0.5 0.5 178:2  
 178:2 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 311.1% \* #YM\_POINTS );  
 M 35 "1 //NO MI OVER 60//15yr Fixed 3 yr Penalty // 0" WL 00 WAC  
 7.71006 ( 1878044.63 / 1878044.63 ); 1878044.63 0.5 0.5 178:2

178:2 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 258.8% \* #YM\_POINTS );  
 M 36 "1 // //NO MI OVER 60//15yr Fixed No Penalty // // 0" WL 00 WAC  
 8.26717 ( 402596.48 / 402596.48 ); 402596.48 0.5 0.5 178:2  
 178:2 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG NONE ;  
 M 37 "1 // //NO MI OVER 60//2/28 1 yr Penalty // // 0" WL 00 WAC  
 7.19171 ( 5556460.89 / 5556460.89 ); 5556460.89 0.5 0.5 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.091 22 6 SYNC\_INT 13.88  
 1 7.19 0 45 INIT\_PERCAP 3.268 GROUP "1A"  
 PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 284.6% \* #YM\_POINTS ); TEASER  
 M 38 "1 // //NO MI OVER 60//2/28 2 yr Penalty // // 0" WL 00 WAC  
 7.29151 ( 105832697.53 / 105832697.53 ); 105832697.53 0.5 0.5 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.013 22 6 SYNC\_INT 13.81  
 1 7.3 0 45 INIT\_PERCAP 3.1 GROUP "1A"  
 PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 278.6% \* #YM\_POINTS ); TEASER  
 M 39 "1 // //NO MI OVER 60//2/28 2 yr Penalty //IO// 60" WL 00 WAC  
 7.10134 ( 2475130.00 / 2475130.00 ); 2475130.00 0.5 0.5 418:1  
 418:1 420 NO\_CHECK ARM LIBOR\_6MO 5.49 23 6 SYNC\_INT 13.1  
 1 7.1 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
 FOR 60 GROUP "1A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 259.1% \*  
 #YM\_POINTS ); TEASER  
 M 40 "1 // //NO MI OVER 60//2/28 3 yr Penalty // // 0" WL 00 WAC  
 6.8 ( 150941.43 / 150941.43 ); 150941.43 0.5 0.5 358:2 358:2  
 360 NO\_CHECK ARM LIBOR\_6MO 6.7 23 6 SYNC\_INT 13.8 1  
 6.8 0 45 INIT\_PERCAP 2 GROUP "1A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 90.7% \* #YM\_POINTS ); TEASER  
 M 41 "1 // //NO MI OVER 60//2/28 6 Mo Penalty // // 0" WL 00 WAC  
 7.95987 ( 272836.83 / 272836.83 ); 272836.83 0.5 0.5 357:3  
 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.696 22 6 SYNC\_INT 13.96  
 1 7.96 0 45 INIT\_PERCAP 5.413 GROUP "1A"  
 PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 318.4% \* #YM\_POINTS ); TEASER  
 M 42 "1 // //NO MI OVER 60//2/28 No Penalty //IO// 60" WL 00 WAC  
 7.72328 ( 18180623.30 / 18180623.30 ); 18180623.30 0.5 0.5 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 5.99 23 6 SYNC\_INT 14.1  
 1 7.74 0 45 INIT\_PERCAP 3.05 GROUP "1A"  
 PREPAY\_FLAG NONE ; TEASER  
 M 43 "1 // //NO MI OVER 60//2/28 No Penalty //IO// 60" WL 00 WAC  
 7.49 ( 95950.00 / 95950.00 ); 95950.00 0.5 0.5 418:1 418:1  
 420 NO\_CHECK ARM LIBOR\_6MO 3.75 24 6 SYNC\_INT 13.49 1  
 7.49 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
 60 GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
 M 44 "1 // //NO MI OVER 60//30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
 7.47089 ( 3517981.80 / 3517981.80 ); 3517981.80 0.5 0.5 358:2  
 358:2 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 298.8% \* #YM\_POINTS );  
 M 45 "1 // //NO MI OVER 60//30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
 8.1325 ( 1759041.21 / 1759041.21 ); 1759041.21 0.5 0.5 358:2  
 358:2 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 299.3% \* #YM\_POINTS );  
 M 46 "1 // //NO MI OVER 60//30yr Fixed 2.5 yr Penalty // // 0" WL 00 WAC  
 10.5 ( 53157.54 / 53157.54 ); 53157.54 0.5 0.5 358:2 358:2  
 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
 M 47 "1 // //NO MI OVER 60//30yr Fixed 3 yr Penalty // // 0" WL 00 WAC

7.49247 ( 34642337.27 / 34642337.27 ); 34642337.27 0.5 0.5 358:2  
 358:2 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 283.9% \* #YM\_POINTS );  
 M 48 "1 //NO MI OVER 60//30yr Fixed No Penalty // 0" WL 00 WAC  
 8.18459 ( 7197547.76 / 7197547.76 ); 7197547.76 0.5 0.5 358:2  
 358:2 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG NONE ;  
 M 49 "1 //NO MI OVER 60//3/27 1 yr Penalty // 0" WL 00 WAC  
 6.9 ( 214457.65 / 214457.65 ); 214457.65 0.5 0.5 357:3 357:3  
 360 NO\_CHECK ARM LIBOR\_6MO 4.65 34 6 SYNC\_INT 13.9 1  
 6.9 0 45 INIT\_PERCAP 2 GROUP "1A"  
 PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 276.0% \* #YM\_POINTS ); TEASER  
 M 50 "1 //NO MI OVER 60//3/27 2 yr Penalty // 0" WL 00 WAC  
 6.71572 ( 426603.55 / 426603.55 ); 426603.55 0.5 0.5 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 5.802 34 6 SYNC\_INT 13.3  
 1 6.78 0 45 INIT\_PERCAP 3.648 GROUP "1A"  
 PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 213.7% \* #YM\_POINTS ); TEASER  
 M 51 "1 //NO MI OVER 60//3/27 3 yr Penalty // 0" WL 00 WAC  
 6.97694 ( 15872339.04 / 15872339.04 ); 15872339.04 0.5 0.5 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.137 34 6 SYNC\_INT 13.87  
 1 6.98 0 45 INIT\_PERCAP 2.157 GROUP "1A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 259.9% \* #YM\_POINTS ); TEASER  
 M 52 "1 //NO MI OVER 60//3/27 No Penalty // 0" WL 00 WAC  
 7.63111 ( 11666287.56 / 11666287.56 ); 11666287.56 0.5 0.5 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 5.95 34 6 SYNC\_INT 14.61  
 1 7.67 0 45 INIT\_PERCAP 2.022 GROUP "1A"  
 PREPAY\_FLAG NONE ; TEASER  
 M 53 "1 //NO MI OVER 60//5/25 3 yr Penalty // 0" WL 00 WAC  
 7.9448 ( 397089.37 / 397089.37 ); 397089.37 0.5 0.5 357:3  
 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6 57 6 SYNC\_INT 14.44  
 1 7.95 0 45 INIT\_PERCAP 4.009 GROUP "1A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 317.8% \* #YM\_POINTS ); TEASER  
 M 54 "1 //OOMC\_STEP//LE 60 //15yr Fixed 1 yr Penalty // 0" WL 00 WAC  
 6.91847 ( 520350.01 / 520350.01 ); 520350.01 (#SRFNOMI2\_STEP); 0.00  
 176:4 176:4 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 257.4% \* #YM\_POINTS );  
 M 55 "1 //OOMC\_STEP//LE 60 //15yr Fixed 3 yr Penalty // 0" WL 00 WAC  
 7.7507 ( 823836.07 / 823836.07 ); 823836.07 (#SRFNOMI2\_STEP); 0.00  
 176:4 176:4 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 230.7% \* #YM\_POINTS );  
 M 56 "1 //OOMC\_STEP//LE 60 //15yr Fixed No Penalty // 0" WL 00 WAC  
 6.92185 ( 430559.49 / 430559.49 ); 430559.49 (#SRFNOMI2\_STEP); 0.00  
 176:4 176:4 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG NONE ;  
 M 57 "1 //OOMC\_STEP//LE 60 //15/15 3 yr Penalty // 0" WL 00 WAC  
 6.9 ( 65833.50 / 65833.50 ); 65833.50 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.3 178 6 SYNC\_INT  
 12.9 1 6.9 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
 TEASER  
 M 58 "1 //OOMC\_STEP//LE 60 //15/15 No Penalty // 0" WL 00 WAC  
 6.55 ( 162909.71 / 162909.71 ); 162909.71 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 3.95 177 6 SYNC\_INT  
 12.55 1 6.55 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG NONE ; TEASER

M 59 "1 //OOMC\_STEP//LE 60 //2/28 1 yr Penalty // 0" WL 00 WAC  
7.09455 ( 308113.08 / 308113.08 ); 308113.08 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.379 21 6 SYNC\_INT  
13.1 1 7.1 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
TEASER  
M 60 "1 //OOMC\_STEP//LE 60 //2/28 2 yr Penalty // 0" WL 00 WAC  
6.96635 ( 10289764.93 / 10289764.93 ); 10289764.93 (#SRFNOMI2\_STEP); 0.00  
354:3 354:3 357 NO\_CHECK ARM LIBOR\_6MO 4.801 21 6 SYNC\_INT  
12.98 1 6.98 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 219.4% \* #YM\_POINTS );  
TEASER  
M 61 "1 //OOMC\_STEP//LE 60 //2/28 3 yr Penalty // 0" WL 00 WAC  
7.99 ( 49864.20 / 49864.20 ); 49864.20 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 6.19 21 6 SYNC\_INT  
13.99 1 7.99 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 319.6% \* #YM\_POINTS );  
TEASER  
M 62 "1 //OOMC\_STEP//LE 60 //2/28 No Penalty // 0" WL 00 WAC  
7.0649 ( 7014989.61 / 7014989.61 ); 7014989.61 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 4.64 21 6 SYNC\_INT  
13.07 1 7.07 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
M 63 "1 //OOMC\_STEP//LE 60 //30yr Fixed 1 yr Penalty // 0" WL 00 WAC  
7.16715 ( 2664110.40 / 2664110.40 ); 2664110.40 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 265.2% \* #YM\_POINTS );  
M 64 "1 //OOMC\_STEP//LE 60 //30yr Fixed 2 yr Penalty // 0" WL 00 WAC  
6.4 ( 126229.09 / 126229.09 ); 126229.09 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
M 65 "1 //OOMC\_STEP//LE 60 //30yr Fixed 3 yr Penalty // 0" WL 00 WAC  
7.18821 ( 6812155.24 / 6812155.24 ); 6812155.24 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 235.8% \* #YM\_POINTS );  
M 66 "1 //OOMC\_STEP//LE 60 //30yr Fixed No Penalty // 0" WL 00 WAC  
7.46087 ( 2017259.84 / 2017259.84 ); 2017259.84 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG NONE ;  
M 67 "1 //OOMC\_STEP//LE 60 //3/27 3 yr Penalty // 0" WL 00 WAC  
6.88945 ( 121586.59 / 121586.59 ); 121586.59 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 4.858 33 6 SYNC\_INT  
12.89 1 6.89 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 275.6% \* #YM\_POINTS );  
TEASER  
M 68 "1 //OOMC\_STEP//LE 60 //3/27 No Penalty // 0" WL 00 WAC  
7.46234 ( 847141.57 / 847141.57 ); 847141.57 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.577 33 6 SYNC\_INT  
13.46 1 7.46 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
M 69 "1 //OOMC\_STEP//MI OVER 60 //15yr Fixed 3 yr Penalty // 0" WL 00 WAC  
7.91061 ( 535108.99 / 535108.99 ); 535108.99 (#SRFA1); 0.00 177:3  
177:3 180 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 310.8% \* #YM\_POINTS );  
M 70 "1 //OOMC\_STEP//MI OVER 60 //15yr Fixed No Penalty // 0" WL 00 WAC

7.74 ( 129898.52 / 129898.52 ); 129898.52 (#SRFA2); 0.00 177:3  
 177:3 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG NONE ;  
 M 71 "1 //OOMC\_STEP//MI OVER 60 //2/28 1 yr Penalty // 0" WL 00 WAC  
 7.15826 ( 2287698.90 / 2287698.90 ); 2287698.90 (#SRFA3); 0.00 356:4  
 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.419 21 6 SYNC\_INT 13.16  
 1 7.16 0 45 INIT\_PERCAP 3 GROUP "1A"  
 PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS ); TEASER  
 M 72 "1 //OOMC\_STEP//MI OVER 60 //2/28 2 yr Penalty // 0" WL 00 WAC  
 7.2615 ( 39929586.94 / 39929586.94 ); 39929586.94 (#SRFA4); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.248 21 6 SYNC\_INT  
 13.27 1 7.26 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 255.1% \* #YM\_POINTS );  
 TEASER  
 M 73 "1 //OOMC\_STEP//MI OVER 60 //2/28 3 yr Penalty // 0" WL 00 WAC  
 7.95887 ( 400380.17 / 400380.17 ); 400380.17 (#SRFA5); 0.00 356:4  
 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.489 21 6 SYNC\_INT 13.96  
 1 7.96 0 45 INIT\_PERCAP 3 GROUP "1A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 260.1% \* #YM\_POINTS ); TEASER  
 M 74 "1 //OOMC\_STEP//MI OVER 60 //2/28 No Penalty // 0" WL 00 WAC  
 7.44684 ( 15841825.61 / 15841825.61 ); 15841825.61 (#SRFA6); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.308 21 6 SYNC\_INT  
 13.45 1 7.45 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
 M 75 "1 //OOMC\_STEP//MI OVER 60 //30yr Fixed 1 yr Penalty // 0" WL 00 WAC  
 7.30327 ( 3333218.36 / 3333218.36 ); 3333218.36 (#SRFA7); 0.00 357:3  
 357:3 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 269.1% \* #YM\_POINTS );  
 M 76 "1 //OOMC\_STEP//MI OVER 60 //30yr Fixed 2 yr Penalty // 0" WL 00 WAC  
 8.34783 ( 281453.90 / 281453.90 ); 281453.90 (#SRFA8); 0.00 357:3  
 357:3 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 333.9% \* #YM\_POINTS );  
 M 77 "1 //OOMC\_STEP//MI OVER 60 //30yr Fixed 2.5 yr Penalty // 0" WL 00 WAC  
 6.9 ( 174606.56 / 174606.56 ); 174606.56 (#SRFA9); 0.00 356:4  
 356:4 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
 M 78 "1 //OOMC\_STEP//MI OVER 60 //30yr Fixed 3 yr Penalty // 0" WL 00 WAC  
 7.67094 ( 21801563.62 / 21801563.62 ); 21801563.62 (#SRFA10); 0.00  
 357:3 357:3 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 269.7% \* #YM\_POINTS );  
 M 79 "1 //OOMC\_STEP//MI OVER 60 //30yr Fixed No Penalty // 0" WL 00 WAC  
 7.90158 ( 6895800.59 / 6895800.59 ); 6895800.59 (#SRFA11); 0.00  
 357:3 357:3 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG NONE ;  
 M 80 "1 //OOMC\_STEP//MI OVER 60 //3/27 2 yr Penalty // 0" WL 00 WAC  
 7.06886 ( 381434.15 / 381434.15 ); 381434.15 (#SRFA12); 0.00 356:4  
 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.501 33 6 SYNC\_INT 13.07  
 1 7.07 0 45 INIT\_PERCAP 3 GROUP "1A"  
 PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 356.2% \* #YM\_POINTS ); TEASER  
 M 81 "1 //OOMC\_STEP//MI OVER 60 //3/27 2.5 yr Penalty // 0" WL 00 WAC  
 7.4632 ( 677305.62 / 677305.62 ); 677305.62 (#SRFA13); 0.00 357:3  
 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.685 33 6 SYNC\_INT 13.46  
 1 7.46 0 45 INIT\_PERCAP 3 GROUP "1A"  
 PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS ); TEASER  
 M 82 "1 //OOMC\_STEP//MI OVER 60 //3/27 3 yr Penalty // 0" WL 00 WAC

7.03729 ( 2257325.20 / 2257325.20 ); 2257325.20 (#SRFA14); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.163 33 6 SYNC\_INT  
 13.04 1 7.04 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 190.8% \* #YM\_POINTS );  
 TEASER  
 M 83 "1 //OOMC\_STEP//MI OVER 60 //3/27 No Penalty // // 0" WL 00 WAC  
 7.56984 ( 1883878.15 / 1883878.15 ); 1883878.15 (#SRFA15); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.347 33 6 SYNC\_INT  
 13.57 1 7.57 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
 M 84 "1 //OOMC\_STEP//NO MI OVER 60//15yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
 7.45846 ( 143713.14 / 143713.14 ); 143713.14 (#SRFNOMI2\_STEP); 0.00  
 176:4 176:4 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 298.3% \* #YM\_POINTS );  
 M 85 "1 //OOMC\_STEP//NO MI OVER 60//15yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
 7.1441 ( 1865642.55 / 1865642.55 ); 1865642.55 (#SRFNOMI2\_STEP); 0.00  
 176:4 176:4 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 224.8% \* #YM\_POINTS );  
 M 86 "1 //OOMC\_STEP//NO MI OVER 60//15yr Fixed No Penalty // // 0" WL 00 WAC  
 8.10409 ( 1227259.76 / 1227259.76 ); 1227259.76 (#SRFNOMI2\_STEP); 0.00  
 177:3 177:3 180 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG NONE ;  
 M 87 "1 //OOMC\_STEP//NO MI OVER 60//15/15 No Penalty // // 0" WL 00 WAC  
 7.46038 ( 490565.93 / 490565.93 ); 490565.93 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.187 177 6 SYNC\_INT  
 13.46 1 7.46 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
 M 88 "1 //OOMC\_STEP//NO MI OVER 60//2/28 1 yr Penalty // // 0" WL 00 WAC  
 7.2163 ( 2527714.85 / 2527714.85 ); 2527714.85 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.439 21 6 SYNC\_INT  
 13.22 1 7.22 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
 TEASER  
 M 89 "1 //OOMC\_STEP//NO MI OVER 60//2/28 2 yr Penalty // // 0" WL 00 WAC  
 7.31341 ( 82437959.48 / 82437959.48 ); 82437959.48 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.09 21 6 SYNC\_INT  
 13.32 1 7.31 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 259.2% \* #YM\_POINTS );  
 TEASER  
 M 90 "1 //OOMC\_STEP//NO MI OVER 60//2/28 3 yr Penalty // // 0" WL 00 WAC  
 7.99501 ( 521544.50 / 521544.50 ); 521544.50 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.672 22 6 SYNC\_INT  
 14 1 8 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 289.6% \* #YM\_POINTS );  
 TEASER  
 M 91 "1 //OOMC\_STEP//NO MI OVER 60//2/28 No Penalty // // 0" WL 00 WAC  
 7.55597 ( 44183929.48 / 44183929.48 ); 44183929.48 (#SRFNOMI2\_STEP); 0.00  
 355:3 355:3 358 NO\_CHECK ARM LIBOR\_6MO 5.27 21 6 SYNC\_INT  
 13.56 1 7.56 0 45 INIT\_PERCAP 3  
 GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
 M 92 "1 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
 7.23416 ( 13482798.17 / 13482798.17 ); 13482798.17 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK  
 GROUP "1F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 271.5% \* #YM\_POINTS );  
 M 93 "1 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 2 yr Penalty // // 0" WL 00 WAC

7.5962 ( 899407.66 / 899407.66 ); 899407.66 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 286.0% \* #YM\_POINTS );  
M 94 "1 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 2.5 yr Penalty // 0" WL 00 WAC  
6.65 ( 183348.40 / 183348.40 ); 183348.40 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
M 95 "1 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 3 yr Penalty // 0" WL 00 WAC  
7.41433 ( 32465827.85 / 32465827.85 ); 32465827.85 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 254.4% \* #YM\_POINTS );  
M 96 "1 //OOMC\_STEP//NO MI OVER 60//30yr Fixed No Penalty // 0" WL 00 WAC  
7.92638 ( 9890404.11 / 9890404.11 ); 9890404.11 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK  
GROUP "1F" PREPAY\_FLAG NONE ;  
M 97 "1 //OOMC\_STEP//NO MI OVER 60//3/27 2 yr Penalty // 0" WL 00 WAC  
8.85 ( 59897.82 / 59897.82 ); 59897.82 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.1 34 6 SYNC\_INT  
14.85 1 8.85 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 354.0% \* #YM\_POINTS );  
TEASER  
M 98 "1 //OOMC\_STEP//NO MI OVER 60//3/27 2.5 yr Penalty // 0" WL 00 WAC  
7.85011 ( 361492.12 / 361492.12 ); 361492.12 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.35 33 6 SYNC\_INT  
13.85 1 7.85 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
TEASER  
M 99 "1 //OOMC\_STEP//NO MI OVER 60//3/27 3 yr Penalty // 0" WL 00 WAC  
7.48056 ( 3672865.72 / 3672865.72 ); 3672865.72 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.349 33 6 SYNC\_INT  
13.57 1 7.48 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 235.1% \* #YM\_POINTS );  
TEASER  
M 100 "1 //OOMC\_STEP//NO MI OVER 60//3/27 No Penalty // 0" WL 00 WAC  
7.33328 ( 4502278.55 / 4502278.55 ); 4502278.55 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.243 33 6 SYNC\_INT  
13.33 1 7.33 0 45 INIT\_PERCAP 3  
GROUP "1A" PREPAY\_FLAG NONE ; TEASER  
M 101 "2 //LE 60 //15yr Fixed 1 yr Penalty // 0" WL 00 WAC  
7.28399 ( 394197.13 / 394197.13 ); 394197.13 0.5 0.5 169:3  
169:3 172 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 339.4% \* #YM\_POINTS );  
M 102 "2 //LE 60 //15yr Fixed 1.5 yr Penalty // 0" WL 00 WAC 10.75  
( 11160.56 / 11160.56 ); 11160.56 0.5 0.5 171:9 171:9 180  
NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 18 NONE ; YM\_FORMULA ( 430.0% \* #YM\_POINTS );  
M 103 "2 //LE 60 //15yr Fixed 2 yr Penalty // 0" WL 00 WAC  
10.51722 ( 122967.55 / 122967.55 ); 122967.55 0.5 0.5 178:2  
178:2 180 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 420.7% \* #YM\_POINTS );  
M 104 "2 //LE 60 //15yr Fixed 3 yr Penalty // 0" WL 00 WAC  
7.05112 ( 527404.57 / 527404.57 ); 527404.57 0.5 0.5 177:3  
177:3 180 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 269.1% \* #YM\_POINTS );  
M 105 "2 //LE 60 //15yr Fixed No Penalty // 0" WL 00 WAC

9.94401 ( 306701.21 / 306701.21 ); 306701.21 0.5 0.5 170:10  
 170:10 180 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG NONE ;  
 M 106 "2 //LE 60 //2/28 1 yr Penalty // // 0" WL 00 WAC 7.44301 (  
 1007674.59 / 1007674.59 ); 1007674.59 0.5 0.5 357:3 357:3 360  
 NO\_CHECK ARM LIBOR\_6MO 6.445 22 6 SYNC\_INT 14.36 1  
 7.59 0 45 INIT\_PERCAP 2.489 GROUP "2A"  
 PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 274.4% \* #YM\_POINTS ); TEASER  
 M 107 "2 //LE 60 //2/28 2 yr Penalty // // 0" WL 00 WAC 8.1937 (  
 6682816.20 / 6682816.20 ); 6682816.20 0.5 0.5 358:2 358:2 360  
 NO\_CHECK ARM LIBOR\_6MO 7.042 22 6 SYNC\_INT 15 1  
 8.23 0 45 INIT\_PERCAP 2.36 GROUP "2A"  
 PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 294.4% \* #YM\_POINTS ); TEASER  
 M 108 "2 //LE 60 //2/28 2 yr Penalty //IO// 60" WL 00 WAC 6.26699  
 ( 439900.00 / 439900.00 ); 439900.00 0.5 0.5 414:3 414:3  
 420 NO\_CHECK ARM LIBOR\_6MO 4.558 22 6 SYNC\_INT 12.72 1  
 5.23 0 45 INIT\_PERCAP 2.545 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
 60 GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 250.7% \* #YM\_POINTS );  
 TEASER  
 M 109 "2 //LE 60 //2/28 3 yr Penalty // // 0" WL 00 WAC 7.99 (  
 167658.86 / 167658.86 ); 167658.86 0.5 0.5 357:3 357:3 360  
 NO\_CHECK ARM LIBOR\_6MO 7.7 22 6 SYNC\_INT 14.99 1  
 7.99 0 45 INIT\_PERCAP 2 GROUP "2A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 319.6% \* #YM\_POINTS ); TEASER  
 M 110 "2 //LE 60 //2/28 No Penalty // // 0" WL 00 WAC 8.33294 (  
 4053654.23 / 4053654.23 ); 4053654.23 0.5 0.5 358:2 358:2 360  
 NO\_CHECK ARM LIBOR\_6MO 6.65 22 6 SYNC\_INT 15.21 1  
 8.36 0 45 INIT\_PERCAP 2.455 GROUP "2A"  
 PREPAY\_FLAG NONE ; TEASER  
 M 111 "2 //LE 60 //2/28 No Penalty //IO// 24" WL 00 WAC 5.75 (  
 190000.00 / 190000.00 ); 190000.00 0.5 0.5 374:5 374:5 384  
 NO\_CHECK ARM LIBOR\_6MO 2.75 20 6 SYNC\_INT 11.75 1  
 2.75 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
 24 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
 M 112 "2 //LE 60 //30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
 7.74783 ( 1277547.29 / 1277547.29 ); 1277547.29 0.5 0.5 346:3  
 346:3 349 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 328.6% \* #YM\_POINTS );  
 M 113 "2 //LE 60 //30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
 9.35706 ( 1355759.88 / 1355759.88 ); 1355759.88 0.5 0.5 321:3  
 321:3 324 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 374.3% \* #YM\_POINTS );  
 M 114 "2 //LE 60 //30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
 8.33799 ( 6623191.60 / 6623191.60 ); 6623191.60 0.5 0.5 308:2  
 308:2 310 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 320.1% \* #YM\_POINTS );  
 M 115 "2 //LE 60 //30yr Fixed No Penalty // // 0" WL 00 WAC  
 9.1397 ( 2605661.07 / 2605661.07 ); 2605661.07 0.5 0.5 310:3  
 310:3 313 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG NONE ;  
 M 116 "2 //LE 60 //3/27 2 yr Penalty // // 0" WL 00 WAC 6.25 (  
 309705.85 / 309705.85 ); 309705.85 0.5 0.5 359:1 359:1 360  
 NO\_CHECK ARM LIBOR\_6MO 5 36 6 SYNC\_INT 12.25 2 6.25  
 0 45 GROUP "2A" PREPAY\_FLAG YM FOR 24  
 NONE ; YM\_FORMULA ( 250.0% \* #YM\_POINTS ); TEASER

M 117 "2 //LE 60 //3/27 3 yr Penalty // // 0" WL 00 WAC 7.27245 (  
1624975.99 / 1624975.99 ); 1624975.99 0.5 0.5 357:3 357:3 360  
NO\_CHECK ARM LIBOR\_6MO 6.026 33 6 SYNC\_INT 13.95 1  
7.19 0 45 INIT\_PERCAP 2.434 GROUP "2A"  
PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 278.7% \* #YM\_POINTS ); TEASER  
M 118 "2 //LE 60 //3/27 3 yr Penalty // // 60" WL 00 WAC 6.375 (  
87000.00 / 87000.00 ); 87000.00 0.5 0.5 420:0 420:0 420  
NO\_CHECK ARM LIBOR\_6MO 5 37 6 SYNC\_INT 12.38 2 5  
0 45 BALLOON SCHED\_BOTH 360 AMORT NONE FOR 60 GROUP "2A"  
PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 255.0% \* #YM\_POINTS ); TEASER  
M 119 "2 //LE 60 //3/27 No Penalty // // 0" WL 00 WAC 8.13415 (  
3764633.61 / 3764633.61 ); 3764633.61 0.5 0.5 358:2 358:2 360  
NO\_CHECK ARM LIBOR\_6MO 7.03 34 6 SYNC\_INT 15.03 1.033  
8.19 0 45 INIT\_PERCAP 2.069 GROUP "2A"  
PREPAY\_FLAG NONE ; TEASER  
M 120 "2 //LE 60 //3/27 No Penalty // // 60" WL 00 WAC 7.75 (  
232140.00 / 232140.00 ); 232140.00 0.5 0.5 418:1 418:1 420  
NO\_CHECK ARM LIBOR\_6MO 5 36 6 SYNC\_INT 13.75 2 7.75  
0 45 BALLOON SCHED\_BOTH 360 AMORT NONE FOR 60 GROUP "2A"  
PREPAY\_FLAG NONE ; TEASER  
M 121 "2 //LE 60 //Balloon 1 yr Penalty // // 0" WL 00 WAC 10.73879  
( 391743.47 / 391743.47 ); 391743.47 0.5 0.5 348:12 348:12  
360 NO\_CHECK  
BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG YM FOR 12  
NONE ; YM\_FORMULA ( 429.6% \* #YM\_POINTS );  
M 122 "2 //LE 60 //Balloon 1.5 yr Penalty // // 0" WL 00 WAC 10.75  
( 47243.11 / 47243.11 ); 47243.11 0.5 0.5 351:9 351:9 360  
NO\_CHECK  
BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG YM FOR 18  
NONE ; YM\_FORMULA ( 430.0% \* #YM\_POINTS );  
M 123 "2 //LE 60 //Balloon 2 yr Penalty // // 0" WL 00 WAC 10.32919  
( 3309892.15 / 3309892.15 ); 3309892.15 0.5 0.5 356:4 356:4  
360 NO\_CHECK  
BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG YM FOR 24  
NONE ; YM\_FORMULA ( 413.2% \* #YM\_POINTS );  
M 124 "2 //LE 60 //Balloon 2.5 yr Penalty // // 0" WL 00 WAC 10.75  
( 77587.02 / 77587.02 ); 77587.02 0.5 0.5 348:12 348:12  
360 NO\_CHECK  
BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG YM FOR 30  
NONE ; YM\_FORMULA ( 430.0% \* #YM\_POINTS );  
M 125 "2 //LE 60 //Balloon 3 yr Penalty // // 0" WL 00 WAC 10.8833  
( 967049.07 / 967049.07 ); 967049.07 0.5 0.5 355:5 355:5  
360 NO\_CHECK  
BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG YM FOR 36  
NONE ; YM\_FORMULA ( 406.0% \* #YM\_POINTS );  
M 126 "2 //LE 60 //Balloon No Penalty // // 0" WL 00 WAC  
10.65326 ( 6809959.76 / 6809959.76 ); 6809959.76 0.5 0.5 351:9  
351:9 360 NO\_CHECK  
BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG NONE ;  
M 127 "2 //MI OVER 60 //15yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
8.37 ( 118688.81 / 118688.81 ); 118688.81 2.04 2.04 177:3 177:3  
180 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 334.8% \* #YM\_POINTS );  
M 128 "2 //MI OVER 60 //15yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
8.60303 ( 949579.32 / 949579.32 ); 949579.32 1.98479 1.98479 175:5

200

175:5 180 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 259.4% \* #YM\_POINTS );  
M 129 "2 //MI OVER 60 //15yr Fixed 6 Mo Penalty // // 0" WL 00 WAC  
7.5 ( 42673.15 / 42673.15 ); 42673.15 2.04 2.04 176:4 176:4  
180 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 300.0% \* #YM\_POINTS );  
M 130 "2 //MI OVER 60 //15yr Fixed No Penalty // // 0" WL 00 WAC  
7.97 ( 51540.61 / 51540.61 ); 51540.61 2.04 2.04 165:15 165:15  
180 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG NONE ;  
M 131 "2 //MI OVER 60 //2/28 1 yr Penalty // // 0" WL 00 WAC  
7.43429 ( 4086094.59 / 4086094.59 ); 4086094.59 2.14907 2.14907  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.576 22 6 SYNC\_INT  
14.2 1.043 7.47 0 45 INIT\_PERCAP 2.45  
GROUP "2A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 262.0% \* #YM\_POINTS );  
TEASER  
M 132 "2 //MI OVER 60 //2/28 2 yr Penalty // // 0" WL 00 WAC  
7.74731 ( 45945435.13 / 45945435.13 ); 45945435.13 2.20864 2.20864  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.321 22 6 SYNC\_INT  
14.49 1.005 7.58 0 45 INIT\_PERCAP 2.437  
GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 286.6% \* #YM\_POINTS );  
TEASER  
M 133 "2 //MI OVER 60 //2/28 2 yr Penalty //IO// 60" WL 00 WAC  
6.91319 ( 3417174.20 / 3417174.20 ); 3417174.20 2.17962 2.17962  
412:4 412:4 420 NO\_CHECK ARM LIBOR\_6MO 4.689 22 6 SYNC\_INT  
12.91 1 5.48 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360  
AMORT NONE FOR 60 GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 259.9% \* #YM\_POINTS ); TEASER  
M 134 "2 //MI OVER 60 //2/28 3 yr Penalty // // 0" WL 00 WAC  
7.66229 ( 1732874.13 / 1732874.13 ); 1732874.13 2.15824 2.15824  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.368 22 6 SYNC\_INT  
14.62 1 7.66 0 45 INIT\_PERCAP 3  
GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 292.6% \* #YM\_POINTS );  
TEASER  
M 135 "2 //MI OVER 60 //2/28 3 yr Penalty //IO// 60" WL 00 WAC  
5.875 ( 147900.00 / 147900.00 ); 147900.00 2.48 2.48 414:3  
414:3 420 NO\_CHECK ARM LIBOR\_6MO 3.875 22 6 SYNC\_INT 11.88  
1 3.88 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 60 GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 235.0% \* #YM\_POINTS ); TEASER  
M 136 "2 //MI OVER 60 //2/28 6 Mo Penalty // // 0" WL 00 WAC  
7.0185 ( 479908.56 / 479908.56 ); 479908.56 2.04 2.04 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.833 22 6 SYNC\_INT 13.24  
1 7.02 0 45 INIT\_PERCAP 5.105 GROUP "2A"  
PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 280.7% \* #YM\_POINTS ); TEASER  
M 137 "2 //MI OVER 60 //2/28 No Penalty // // 0" WL 00 WAC  
7.7139 ( 16470127.57 / 16470127.57 ); 16470127.57 2.05618 2.05618  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.876 21 6 SYNC\_INT  
14.34 1.005 7.42 0 45 INIT\_PERCAP 2.633  
GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
M 138 "2 //MI OVER 60 //2/28 No Penalty //IO// 24" WL 00 WAC  
5.41316 ( 1291881.05 / 1291881.05 ); 1291881.05 0.5 0.5 372:6  
372:6 384 NO\_CHECK ARM LIBOR\_6MO 2.75 19 6 SYNC\_INT 11.41  
1 2.75 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 24 GROUP "2A" PREPAY\_FLAG NONE ; TEASER

M 139 "2 //MI OVER 60 //2/28 No Penalty //IO// 60" WL 00 WAC  
7.75 ( 261900.00 / 261900.00 ); 261900.00 2.04 2.04 412:4 412:4  
420 NO\_CHECK ARM LIBOR\_6MO 4.75 21 6 SYNC\_INT 13.75 1  
4.75 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
60 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
M 140 "2 //MI OVER 60 //30yr Fixed 1 yr Penalty // 0" WL 00 WAC  
7.89572 ( 2126456.24 / 2126456.24 ); 2126456.24 1.77903 1.77903  
358:2 358:2 360 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 322.4% \* #YM\_POINTS );  
M 141 "2 //MI OVER 60 //30yr Fixed 2 yr Penalty // 0" WL 00 WAC  
7.72758 ( 914773.30 / 914773.30 ); 914773.30 1.93704 1.93704 346:2  
346:2 348 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 309.1% \* #YM\_POINTS );  
M 142 "2 //MI OVER 60 //30yr Fixed 3 yr Penalty // 0" WL 00 WAC  
7.59304 ( 15025577.45 / 15025577.45 ); 15025577.45 1.93962 1.93962  
353:2 353:2 355 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 294.9% \* #YM\_POINTS );  
M 143 "2 //MI OVER 60 //30yr Fixed 6 Mo Penalty // 0" WL 00 WAC  
8.65 ( 85052.50 / 85052.50 ); 85052.50 2.04 2.04 356:4 356:4  
360 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 346.0% \* #YM\_POINTS );  
M 144 "2 //MI OVER 60 //30yr Fixed No Penalty // 0" WL 00 WAC  
7.96156 ( 7190182.81 / 7190182.81 ); 7190182.81 1.2432 1.2432 353:3  
353:3 356 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG NONE ;  
M 145 "2 //MI OVER 60 //3/27 2 yr Penalty // 0" WL 00 WAC 8.5  
( 108667.71 / 108667.71 ); 108667.71 2.48 2.48 358:2 358:2  
360 NO\_CHECK ARM LIBOR\_6MO 6.99 35 6 SYNC\_INT 15.5 1  
8.5 0 45 INIT\_PERCAP 2 GROUP "2A"  
PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 80.0% \* #YM\_POINTS ); TEASER  
M 146 "2 //MI OVER 60 //3/27 3 yr Penalty // 0" WL 00 WAC  
7.74242 ( 6769153.53 / 6769153.53 ); 6769153.53 2.05732 2.05732  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.247 34 6 SYNC\_INT  
14.49 1.088 7.34 0 45 INIT\_PERCAP 2.227  
GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 291.8% \* #YM\_POINTS );  
TEASER  
M 147 "2 //MI OVER 60 //3/27 3 yr Penalty //IO// 60" WL 00 WAC  
6.222 ( 557635.22 / 557635.22 ); 557635.22 1.38507 1.38507 414:3  
414:3 420 NO\_CHECK ARM LIBOR\_6MO 4.763 34 6 SYNC\_INT 12.22  
1.425 5.14 0 45 INIT\_PERCAP 2.575 BALLOON SCHED\_BOTH 360 AMORT  
NONE FOR 60 GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 248.9% \*  
#YM\_POINTS ); TEASER  
M 148 "2 //MI OVER 60 //3/27 No Penalty // 0" WL 00 WAC  
8.0021 ( 5890385.86 / 5890385.86 ); 5890385.86 1.97736 1.97736 358:2  
358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.549 34 6 SYNC\_INT 14.68  
1.137 7.68 0 45 INIT\_PERCAP 2.183 GROUP  
"2A" PREPAY\_FLAG NONE ; TEASER  
M 149 "2 //MI OVER 60 //3/27 No Penalty //IO// 60" WL 00 WAC  
7.375 ( 187150.00 / 187150.00 ); 187150.00 0.5 0.5 418:1 418:1  
420 NO\_CHECK ARM LIBOR\_6MO 5 36 6 SYNC\_INT 13.38 2  
7.38 0 45 BALLOON SCHED\_BOTH 360 AMORT NONE FOR 60  
GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
M 150 "2 //MI OVER 60 //Balloon 3 yr Penalty // 0" WL 00 WAC  
8.07931 ( 360614.73 / 360614.73 ); 360614.73 1.85501 1.85501 357:3  
357:3 360 NO\_CHECK

BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG YM FOR 36  
 NONE ; YM\_FORMULA ( 304.6% \* #YM\_POINTS );  
 M 151 "2 // MI OVER 60 // Balloon No Penalty // 0" WL 00 WAC  
 8.16322 ( 180579.76 / 180579.76 ); 180579.76 2.04 2.04 350:10  
 350:10 360 NO\_CHECK  
 BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG NONE ;  
 M 152 "2 // NO MI OVER 60 // 15yr Fixed 2 yr Penalty // 0" WL 00 WAC  
 6.74 ( 103123.15 / 103123.15 ); 103123.15 0.5 0.5 179:1 179:1  
 180 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
 M 153 "2 // NO MI OVER 60 // 15yr Fixed 3 yr Penalty // 0" WL 00 WAC  
 7.49642 ( 1130688.35 / 1130688.35 ); 1130688.35 0.5 0.5 178:2  
 178:2 180 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 274.0% \* #YM\_POINTS );  
 M 154 "2 // NO MI OVER 60 // 15yr Fixed No Penalty // 0" WL 00 WAC  
 8.33011 ( 1367280.74 / 1367280.74 ); 1367280.74 0.5 0.5 169:3  
 169:3 172 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG NONE ;  
 M 155 "2 // NO MI OVER 60 // 2/28 1 yr Penalty // 0" WL 00 WAC  
 7.81596 ( 7074661.82 / 7074661.82 ); 7074661.82 0.5 0.5 357:3  
 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.574 22 6 SYNC\_INT 14.66  
 1.027 7.75 0 45 INIT\_PERCAP 2.396 GROUP  
 "2A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 289.6% \* #YM\_POINTS ); TEASER  
 M 156 "2 // NO MI OVER 60 // 2/28 1 yr Penalty // IO // 60" WL 00 WAC  
 6.55102 ( 656269.44 / 656269.44 ); 656269.44 0.5 0.5 416:2  
 416:2 420 NO\_CHECK ARM LIBOR\_6MO 5.672 23 6 SYNC\_INT 12.55  
 1 6.55 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
 FOR 60 GROUP "2A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 262.0% \*  
 #YM\_POINTS ); TEASER  
 M 157 "2 // NO MI OVER 60 // 2/28 2 yr Penalty // 0" WL 00 WAC  
 7.80255 ( 138892756.90 / 138892756.90 ); 138892756.90 0.5 0.5 357:3  
 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.461 22 6 SYNC\_INT 14.52  
 1.012 7.7 0 45 INIT\_PERCAP 2.435 GROUP  
 "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 289.4% \* #YM\_POINTS ); TEASER  
 M 158 "2 // NO MI OVER 60 // 2/28 2 yr Penalty // IO // 60" WL 00 WAC  
 6.58046 ( 21460206.64 / 21460206.64 ); 21460206.64 0.5 0.5 414:3  
 414:3 420 NO\_CHECK ARM LIBOR\_6MO 5.185 22 6 SYNC\_INT 12.66  
 1 5.52 0 45 INIT\_PERCAP 2.96 BALLOON SCHED\_BOTH 360 AMORT NONE  
 FOR 60 GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 256.7% \*  
 #YM\_POINTS ); TEASER  
 M 159 "2 // NO MI OVER 60 // 2/28 3 yr Penalty // 0" WL 00 WAC  
 7.79475 ( 1517225.54 / 1517225.54 ); 1517225.54 0.5 0.5 357:3  
 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.728 22 6 SYNC\_INT 14.67  
 1 7.23 0 45 INIT\_PERCAP 2.776 GROUP "2A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 274.9% \* #YM\_POINTS ); TEASER  
 M 160 "2 // NO MI OVER 60 // 2/28 3 yr Penalty // IO // 24" WL 00 WAC  
 5.25 ( 126644.00 / 126644.00 ); 126644.00 0.5 0.5 376:4 376:4  
 384 NO\_CHECK ARM LIBOR\_6MO 2.75 21 6 SYNC\_INT 11.25 1  
 4.38 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
 24 GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 210.0% \* #YM\_POINTS );  
 TEASER  
 M 161 "2 // NO MI OVER 60 // 2/28 3 yr Penalty // IO // 60" WL 00 WAC  
 6.50837 ( 471799.25 / 471799.25 ); 471799.25 0.5 0.5 414:3  
 414:3 420 NO\_CHECK ARM LIBOR\_6MO 6.25 22 6 SYNC\_INT 12.51  
 1 6.51 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE

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FOR 60 GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 260.3% \* #YM\_POINTS ); TEASER  
M 162 "2 // //NO MI OVER 60//2/28 6 Mo Penalty // // 0" WL 00 WAC  
7.70721 ( 409191.62 / 409191.62 ); 409191.62 0.5 0.5 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.003 21 6 SYNC\_INT 13.98  
1 7.71 0 45 INIT\_PERCAP 2.732 GROUP "2A"  
PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 308.3% \* #YM\_POINTS ); TEASER  
M 163 "2 // //NO MI OVER 60//2/28 No Penalty // // 0" WL 00 WAC  
7.96914 ( 38726786.87 / 38726786.87 ); 38726786.87 0.5 0.5 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.277 22 6 SYNC\_INT 14.5  
1.001 7.72 0 45 INIT\_PERCAP 2.652 GROUP  
"2A" PREPAY\_FLAG NONE ; TEASER  
M 164 "2 // //NO MI OVER 60//2/28 No Penalty //IO// 24" WL 00 WAC  
5.30484 ( 5065588.34 / 5065588.34 ); 5065588.34 0.5 0.5 374:5  
374:5 384 NO\_CHECK ARM LIBOR\_6MO 2.75 19 6 SYNC\_INT 11.31  
1 2.93 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 24 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
M 165 "2 // //NO MI OVER 60//2/28 No Penalty //IO// 60" WL 00 WAC  
7.0529 ( 1715776.76 / 1715776.76 ); 1715776.76 0.5 0.5 412:4  
412:4 420 NO\_CHECK ARM LIBOR\_6MO 5.145 22 6 SYNC\_INT 13.05  
1 5.15 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 60 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
M 166 "2 // //NO MI OVER 60//30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
7.75218 ( 4343204.23 / 4343204.23 ); 4343204.23 0.5 0.5 352:2  
352:2 354 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 296.8% \* #YM\_POINTS );  
M 167 "2 // //NO MI OVER 60//30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
7.06716 ( 1555533.34 / 1555533.34 ); 1555533.34 0.5 0.5 350:3  
350:3 353 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 239.3% \* #YM\_POINTS );  
M 168 "2 // //NO MI OVER 60//30yr Fixed 2.5 yr Penalty // // 0" WL 00 WAC  
9.38 ( 117068.30 / 117068.30 ); 117068.30 0.5 0.5 358:2 358:2  
360 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
M 169 "2 // //NO MI OVER 60//30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
7.43285 ( 23902410.29 / 23902410.29 ); 23902410.29 0.5 0.5 347:3  
347:3 350 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 287.8% \* #YM\_POINTS );  
M 170 "2 // //NO MI OVER 60//30yr Fixed No Penalty // // 0" WL 00 WAC  
7.77436 ( 12290787.66 / 12290787.66 ); 12290787.66 0.5 0.5 350:3  
350:3 353 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG NONE ;  
M 171 "2 // //NO MI OVER 60//3/27 1 yr Penalty // // 0" WL 00 WAC  
6.75 ( 183522.06 / 183522.06 ); 183522.06 0.5 0.5 357:3 357:3  
360 NO\_CHECK ARM LIBOR\_6MO 6.25 34 6 SYNC\_INT 12.75 1  
6.75 0 45 INIT\_PERCAP 3 GROUP "2A"  
PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 270.0% \* #YM\_POINTS ); TEASER  
M 172 "2 // //NO MI OVER 60//3/27 2 yr Penalty // // 0" WL 00 WAC  
6.62726 ( 386545.59 / 386545.59 ); 386545.59 0.5 0.5 356:4  
356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.064 33 6 SYNC\_INT 13.63  
1 6.63 0 45 INIT\_PERCAP 2 GROUP "2A"  
PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 265.1% \* #YM\_POINTS ); TEASER  
M 173 "2 // //NO MI OVER 60//3/27 2 yr Penalty //IO// 60" WL 00 WAC  
6.18392 ( 628000.00 / 628000.00 ); 628000.00 0.5 0.5 418:1  
418:1 420 NO\_CHECK ARM LIBOR\_6MO 5.869 35 6 SYNC\_INT 12.68

1.503 5.87 0 45 INIT\_PERCAP 2.497 BALLOON SCHED\_BOTH 360 AMORT  
 NONE FOR 60 GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 247.4% \*  
 #YM\_POINTS ); TEASER  
 M 174 "2 //NO MI OVER 60//3/27 2.5 yr Penalty // // 0" WL 00 WAC  
 7.62 ( 170300.30 / 170300.30 ); 170300.30 0.5 0.5 356:4 356:4  
 360 NO\_CHECK ARM LIBOR\_6MO 6.37 33 6 SYNC\_INT 13.62 1  
 7.62 0 45 INIT\_PERCAP 3 GROUP "2A"  
 PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 80.0% \* #YM\_POINTS ); TEASER  
 M 175 "2 //NO MI OVER 60//3/27 3 yr Penalty // // 0" WL 00 WAC  
 7.81055 ( 23172795.45 / 23172795.45 ); 23172795.45 0.5 0.5 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.674 34 6 SYNC\_INT 14.61  
 1.064 7.73 0 45 INIT\_PERCAP 2.156 GROUP  
 "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 274.1% \* #YM\_POINTS ); TEASER  
 M 176 "2 //NO MI OVER 60//3/27 3 yr Penalty //IO// 60" WL 00 WAC  
 6.1767 ( 3437509.30 / 3437509.30 ); 3437509.30 0.5 0.5 414:3  
 414:3 420 NO\_CHECK ARM LIBOR\_6MO 4.578 34 6 SYNC\_INT 12.39  
 1.283 4.9 0 45 INIT\_PERCAP 2.507 BALLOON SCHED\_BOTH 360 AMORT  
 NONE FOR 60 GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 247.1% \*  
 #YM\_POINTS ); TEASER  
 M 177 "2 //NO MI OVER 60//3/27 No Penalty // // 0" WL 00 WAC  
 8.12812 ( 24941484.50 / 24941484.50 ); 24941484.50 0.5 0.5 358:2  
 358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.8 34 6 SYNC\_INT 15.01  
 1.049 8.08 0 45 INIT\_PERCAP 2.061 GROUP  
 "2A" PREPAY\_FLAG NONE ; TEASER  
 M 178 "2 //NO MI OVER 60//3/27 No Penalty //IO// 60" WL 00 WAC  
 6.88284 ( 1869249.46 / 1869249.46 ); 1869249.46 0.5 0.5 418:1  
 418:1 420 NO\_CHECK ARM LIBOR\_6MO 5.142 35 6 SYNC\_INT 12.88  
 1.763 6.18 0 45 INIT\_PERCAP 2.237 BALLOON SCHED\_BOTH 360 AMORT  
 NONE FOR 60 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
 M 179 "2 //NO MI OVER 60//5/25 2.5 yr Penalty //IO// 60" WL 00 WAC  
 8.75 ( 328000.00 / 328000.00 ); 328000.00 0.5 0.5 412:4 412:4  
 420 NO\_CHECK ARM LIBOR\_6MO 5.875 57 6 SYNC\_INT 14.75 1  
 5.88 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
 60 GROUP "2A" PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
 TEASER  
 M 180 "2 //NO MI OVER 60//5/25 No Penalty //IO// 60" WL 00 WAC  
 7.875 ( 74400.00 / 74400.00 ); 74400.00 0.5 0.5 412:4 412:4  
 420 NO\_CHECK ARM LIBOR\_6MO 5.875 58 6 SYNC\_INT 13.88 1  
 5.88 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
 60 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
 M 181 "2 //NO MI OVER 60//Balloon 3 yr Penalty // // 0" WL 00 WAC  
 8.4257 ( 356078.68 / 356078.68 ); 356078.68 0.5 0.5 351:9  
 351:9 360 NO\_CHECK  
 BALLOON SCHED\_BOTH 180 GROUP "2F" PREPAY\_FLAG YM FOR 36  
 NONE ; YM\_FORMULA ( 249.7% \* #YM\_POINTS );  
 M 182 "2 //OOMC\_STEP//LE 60 //15yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
 6.65 ( 90723.41 / 90723.41 ); 90723.41 (#SRFNOMI2\_STEP); 0.00  
 176:4 176:4 180 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 266.0% \* #YM\_POINTS );  
 M 183 "2 //OOMC\_STEP//LE 60 //15yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
 7.68675 ( 195507.90 / 195507.90 ); 195507.90 (#SRFNOMI2\_STEP); 0.00  
 161:3 161:3 164 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 307.5% \* #YM\_POINTS );  
 M 184 "2 //OOMC\_STEP//LE 60 //15yr Fixed No Penalty // // 0" WL 00 WAC  
 8.36868 ( 305978.01 / 305978.01 ); 305978.01 (#SRFNOMI2\_STEP); 0.00

176:4 176:4 180 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG NONE ;  
 M 185 "2 //OOMC\_STEP//LE 60 //2/28 2 yr Penalty // // 0" WL 00 WAC  
 7.91574 ( 2378006.90 / 2378006.90 ); 2378006.90 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.848 21 6 SYNC\_INT  
 13.92 1 7.92 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 222.0% \* #YM\_POINTS );  
 TEASER  
 M 186 "2 //OOMC\_STEP//LE 60 //2/28 No Penalty // // 0" WL 00 WAC  
 8.34884 ( 1154811.97 / 1154811.97 ); 1154811.97 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.309 21 6 SYNC\_INT  
 14.35 1 8.35 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
 M 187 "2 //OOMC\_STEP//LE 60 //30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
 7.06703 ( 2532588.23 / 2532588.23 ); 2532588.23 (#SRFNOMI2\_STEP); 0.00  
 315:3 315:3 318 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 274.3% \* #YM\_POINTS );  
 M 188 "2 //OOMC\_STEP//LE 60 //30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
 11.5 ( 86887.18 / 86887.18 ); 86887.18 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 460.0% \* #YM\_POINTS );  
 M 189 "2 //OOMC\_STEP//LE 60 //30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
 7.10555 ( 6344516.56 / 6344516.56 ); 6344516.56 (#SRFNOMI2\_STEP); 0.00  
 348:4 348:4 352 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 213.8% \* #YM\_POINTS );  
 M 190 "2 //OOMC\_STEP//LE 60 //30yr Fixed No Penalty // // 0" WL 00 WAC  
 8.23855 ( 1320811.62 / 1320811.62 ); 1320811.62 (#SRFNOMI2\_STEP); 0.00  
 320:4 320:4 324 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG NONE ;  
 M 191 "2 //OOMC\_STEP//LE 60 //3/27 3 yr Penalty // // 0" WL 00 WAC  
 7.45 ( 69319.76 / 69319.76 ); 69319.76 (#SRFNOMI2\_STEP); 0.00  
 355:5 355:5 360 NO\_CHECK ARM LIBOR\_6MO 4.95 32 6 SYNC\_INT  
 13.45 1 7.45 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 298.0% \* #YM\_POINTS );  
 TEASER  
 M 192 "2 //OOMC\_STEP//LE 60 //3/27 No Penalty // // 0" WL 00 WAC  
 7.5 ( 69843.18 / 69843.18 ); 69843.18 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.5 34 6 SYNC\_INT  
 13.5 1 7.5 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
 M 193 "2 //OOMC\_STEP//MI OVER 60 //15yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
 7.5 ( 111128.14 / 111128.14 ); 111128.14 (#SRFA16); 0.00 176:4  
 176:4 180 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
 M 194 "2 //OOMC\_STEP//MI OVER 60 //15yr Fixed No Penalty // // 0" WL 00 WAC  
 7.71487 ( 251424.43 / 251424.43 ); 251424.43 (#SRFA17); 0.00 177:3  
 177:3 180 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG NONE ;  
 M 195 "2 //OOMC\_STEP//MI OVER 60 //15/15 No Penalty // // 0" WL 00 WAC  
 8.59942 ( 139496.30 / 139496.30 ); 139496.30 (#SRFA18); 0.00 357:3  
 357:3 360 NO\_CHECK ARM LIBOR\_6MO 7.137 178 6 SYNC\_INT 14.6  
 1 8.6 0 45 INIT\_PERCAP 3 GROUP "2A"  
 PREPAY\_FLAG NONE ; TEASER  
 M 196 "2 //OOMC\_STEP//MI OVER 60 //2/28 1 yr Penalty // // 0" WL 00 WAC  
 8.95 ( 129783.12 / 129783.12 ); 129783.12 (#SRFA19); 0.00 357:3

357:3 360 NO\_CHECK ARM LIBOR\_6MO 7.2 22 6 SYNC\_INT 14.95  
1 8.95 0 45 INIT\_PERCAP 3 GROUP "2A"  
PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS ); TEASER  
M 197 "2 //OOMC\_STEP//MI OVER 60 //2/28 2 yr Penalty // // 0" WL 00 WAC  
8.20892 ( 6806265.13 / 6806265.13 ); 6806265.13 (#SRFA20); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 6.461 21 6 SYNC\_INT  
14.21 1 8.21 0 45 INIT\_PERCAP 3  
GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 261.8% \* #YM\_POINTS );  
TEASER  
M 198 "2 //OOMC\_STEP//MI OVER 60 //2/28 3 yr Penalty // // 0" WL 00 WAC  
8.125 ( 122072.87 / 122072.87 ); 122072.87 (#SRFA21); 0.00 356:4  
356:4 360 NO\_CHECK ARM LIBOR\_6MO 7.25 21 6 SYNC\_INT 14.13  
1 8.13 0 45 INIT\_PERCAP 3 GROUP "2A"  
PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 325.0% \* #YM\_POINTS ); TEASER  
M 199 "2 //OOMC\_STEP//MI OVER 60 //2/28 No Penalty // // 0" WL 00 WAC  
7.5942 ( 2155211.92 / 2155211.92 ); 2155211.92 (#SRFA22); 0.00 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.83 21 6 SYNC\_INT 13.59  
1 7.59 0 45 INIT\_PERCAP 3 GROUP "2A"  
PREPAY\_FLAG NONE ; TEASER  
M 200 "2 //OOMC\_STEP//MI OVER 60 //30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
7.4136 ( 4241954.10 / 4241954.10 ); 4241954.10 (#SRFA23); 0.00 344:4  
344:4 348 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 275.2% \* #YM\_POINTS );  
M 201 "2 //OOMC\_STEP//MI OVER 60 //30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
8.5387 ( 132729.51 / 132729.51 ); 132729.51 (#SRFA24); 0.00 357:3  
357:3 360 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 258.7% \* #YM\_POINTS );  
M 202 "2 //OOMC\_STEP//MI OVER 60 //30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
7.4344 ( 9637636.88 / 9637636.88 ); 9637636.88 (#SRFA25); 0.00 350:3  
350:3 353 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 266.7% \* #YM\_POINTS );  
M 203 "2 //OOMC\_STEP//MI OVER 60 //30yr Fixed No Penalty // // 0" WL 00 WAC  
7.56623 ( 3594306.00 / 3594306.00 ); 3594306.00 (#SRFA26); 0.00  
341:3 341:3 344 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG NONE ;  
M 204 "2 //OOMC\_STEP//MI OVER 60 //3/27 3 yr Penalty // // 0" WL 00 WAC  
7.64186 ( 491176.87 / 491176.87 ); 491176.87 (#SRFA27); 0.00 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.989 34 6 SYNC\_INT 13.64  
1 7.64 0 45 INIT\_PERCAP 3 GROUP "2A"  
PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 171.7% \* #YM\_POINTS ); TEASER  
M 205 "2 //OOMC\_STEP//MI OVER 60 //3/27 No Penalty // // 0" WL 00 WAC  
9.0542 ( 423576.81 / 423576.81 ); 423576.81 (#SRFA28); 0.00 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 7.487 34 6 SYNC\_INT 15.05  
1 9.05 0 45 INIT\_PERCAP 3 GROUP "2A"  
PREPAY\_FLAG NONE ; TEASER  
M 206 "2 //OOMC\_STEP//NO MI OVER 60//15yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
7.85686 ( 126865.85 / 126865.85 ); 126865.85 (#SRFNOMI2\_STEP); 0.00  
177:3 177:3 180 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 314.3% \* #YM\_POINTS );  
M 207 "2 //OOMC\_STEP//NO MI OVER 60//15yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
7.52424 ( 1656985.92 / 1656985.92 ); 1656985.92 (#SRFNOMI2\_STEP); 0.00  
176:4 176:4 180 NO\_CHECK  
GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 274.1% \* #YM\_POINTS );  
M 208 "2 //OOMC\_STEP//NO MI OVER 60//15yr Fixed No Penalty // // 0" WL 00 WAC  
9.13428 ( 389296.86 / 389296.86 ); 389296.86 (#SRFNOMI2\_STEP); 0.00

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169:3 169:3 172 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG NONE ;  
 M 209 "2 //OOMC\_STEP//NO MI OVER 60//15/15 3 yr Penalty // // 0" WL 00 WAC  
 7.85 ( 116396.37 / 116396.37 ); 116396.37 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.8 178 6 SYNC\_INT  
 13.85 1 7.85 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
 TEASER  
 M 210 "2 //OOMC\_STEP//NO MI OVER 60//15/15 No Penalty // // 0" WL 00 WAC  
 8.95087 ( 289732.67 / 289732.67 ); 289732.67 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 7.775 177 6 SYNC\_INT  
 14.95 1 8.95 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
 M 211 "2 //OOMC\_STEP//NO MI OVER 60//2/28 1 yr Penalty // // 0" WL 00 WAC  
 9.29305 ( 251028.54 / 251028.54 ); 251028.54 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 7.97 21 6 SYNC\_INT  
 15.29 1 9.29 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
 TEASER  
 M 212 "2 //OOMC\_STEP//NO MI OVER 60//2/28 2 yr Penalty // // 0" WL 00 WAC  
 8.82719 ( 17881837.64 / 17881837.64 ); 17881837.64 (#SRFNOMI2\_STEP); 0.00  
 356:3 356:3 359 NO\_CHECK ARM LIBOR\_6MO 6.74 21 6 SYNC\_INT  
 14.87 1 8.83 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 274.5% \* #YM\_POINTS );  
 TEASER  
 M 213 "2 //OOMC\_STEP//NO MI OVER 60//2/28 3 yr Penalty // // 0" WL 00 WAC  
 8.07006 ( 537533.07 / 537533.07 ); 537533.07 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 7.131 21 6 SYNC\_INT  
 14.07 1 8.07 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 211.4% \* #YM\_POINTS );  
 TEASER  
 M 214 "2 //OOMC\_STEP//NO MI OVER 60//2/28 No Penalty // // 0" WL 00 WAC  
 8.71307 ( 8782256.16 / 8782256.16 ); 8782256.16 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.69 21 6 SYNC\_INT  
 14.71 1 8.71 0 45 INIT\_PERCAP 3  
 GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
 M 215 "2 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
 7.21723 ( 8920253.80 / 8920253.80 ); 8920253.80 (#SRFNOMI2\_STEP); 0.00  
 348:4 348:4 352 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 286.5% \* #YM\_POINTS );  
 M 216 "2 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
 8.23204 ( 270109.69 / 270109.69 ); 270109.69 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 266.0% \* #YM\_POINTS );  
 M 217 "2 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 2.5 yr Penalty // // 0" WL 00 WAC  
 7.5 ( 188470.50 / 188470.50 ); 188470.50 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
 M 218 "2 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
 7.35046 ( 15988598.93 / 15988598.93 ); 15988598.93 (#SRFNOMI2\_STEP); 0.00  
 342:4 342:4 346 NO\_CHECK  
 GROUP "2F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 262.1% \* #YM\_POINTS );  
 M 219 "2 //OOMC\_STEP//NO MI OVER 60//30yr Fixed No Penalty // // 0" WL 00 WAC  
 7.89534 ( 5022922.68 / 5022922.68 ); 5022922.68 (#SRFNOMI2\_STEP); 0.00  
 351:4 351:4 355 NO\_CHECK

GROUP "2F" PREPAY\_FLAG NONE ;  
M 220 "2 //OOMC\_STEP//NO MI OVER 60//3/27 2 yr Penalty // // 0" WL 00 WAC  
8.95 ( 125718.71 / 125718.71 ); 125718.71 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 8 33 6 SYNC\_INT  
14.95 1 8.95 0 45 INIT\_PERCAP 3  
GROUP "2A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
TEASER  
M 221 "2 //OOMC\_STEP//NO MI OVER 60//3/27 3 yr Penalty // // 0" WL 00 WAC  
9.20118 ( 643022.92 / 643022.92 ); 643022.92 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 7 33 6 SYNC\_INT 15.2  
1 9.2 0 45 INIT\_PERCAP 3 GROUP "2A"  
PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 303.1% \* #YM\_POINTS ); TEASER  
M 222 "2 //OOMC\_STEP//NO MI OVER 60//3/27 No Penalty // // 0" WL 00 WAC  
8.42908 ( 1566925.93 / 1566925.93 ); 1566925.93 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.357 33 6 SYNC\_INT  
14.43 1 8.43 0 45 INIT\_PERCAP 3  
GROUP "2A" PREPAY\_FLAG NONE ; TEASER  
M 223 "3 //LE 60 //15yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
10.54692 ( 330766.77 / 330766.77 ); 330766.77 0.5 0.5 179:1  
179:1 180 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 421.9% \* #YM\_POINTS );  
M 224 "3 //LE 60 //15yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
7.89432 ( 682649.70 / 682649.70 ); 682649.70 0.5 0.5 174:3  
174:3 177 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 277.2% \* #YM\_POINTS );  
M 225 "3 //LE 60 //15yr Fixed No Penalty // // 0" WL 00 WAC  
9.32905 ( 187357.36 / 187357.36 ); 187357.36 0.5 0.5 170:10  
170:10 180 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG NONE ;  
M 226 "3 //LE 60 //2/28 2 yr Penalty // // 0" WL 00 WAC 6.44573 ( 882999.65 / 882999.65 ); 882999.65 0.5 0.5 358:2 358:2 360  
NO\_CHECK ARM LIBOR\_6MO 6.213 22 6 SYNC\_INT 13.29 1  
6.45 0 45 INIT\_PERCAP 2.152 GROUP "3A"  
PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 234.6% \* #YM\_POINTS ); TEASER  
M 227 "3 //LE 60 //2/28 No Penalty // // 0" WL 00 WAC 6.53415 ( 1700927.36 / 1700927.36 ); 1700927.36 0.5 0.5 357:3 357:3 360  
NO\_CHECK ARM LIBOR\_6MO 5.78 22 6 SYNC\_INT 13.37 1  
6.6 0 45 INIT\_PERCAP 2.387 GROUP "3A"  
PREPAY\_FLAG NONE ; TEASER  
M 228 "3 //LE 60 //2/28 No Penalty // // 24" WL 00 WAC 4.375 ( 999000.00 / 999000.00 ); 999000.00 0.5 0.5 374:5 374:5  
384 NO\_CHECK ARM LIBOR\_6MO 2.75 20 6 SYNC\_INT 10.38 1  
2.75 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
24 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 229 "3 //LE 60 //30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
9.26575 ( 214473.06 / 214473.06 ); 214473.06 0.5 0.5 315:3  
315:3 318 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 402.5% \* #YM\_POINTS );  
M 230 "3 //LE 60 //30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
10.53962 ( 1660914.29 / 1660914.29 ); 1660914.29 0.5 0.5 339:3  
339:3 342 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 421.6% \* #YM\_POINTS );  
M 231 "3 //LE 60 //30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
7.51362 ( 3374352.47 / 3374352.47 ); 3374352.47 0.5 0.5 338:3  
338:3 341 NO\_CHECK

GROUP "3F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 289.4% \* #YM\_POINTS );  
 M 232 "3 //LE 60 //30yr Fixed 6 Mo Penalty // 0" WL 00 WAC 11.5  
 ( 73728.55 / 73728.55 ); 73728.55 0.5 0.5 357:3 357:3 360  
 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 460.0% \* #YM\_POINTS );  
 M 233 "3 //LE 60 //30yr Fixed No Penalty // 0" WL 00 WAC  
 7.74036 ( 2784016.13 / 2784016.13 ); 2784016.13 0.5 0.5 328:4  
 328:4 332 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG NONE ;  
 M 234 "3 //LE 60 //3/27 3 yr Penalty // 0" WL 00 WAC 6.84719 (  
 2083296.38 / 2083296.38 ); 2083296.38 0.5 0.5 355:5 355:5 360  
 NO\_CHECK ARM LIBOR\_6MO 5.154 31 6 SYNC\_INT 13.54 1  
 6.37 0 45 INIT\_PERCAP 2.311 GROUP "3A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 273.9% \* #YM\_POINTS ); TEASER  
 M 235 "3 //LE 60 //3/27 No Penalty // 0" WL 00 WAC 6.57337 (  
 772096.22 / 772096.22 ); 772096.22 0.5 0.5 359:1 359:1 360  
 NO\_CHECK ARM LIBOR\_6MO 6.08 35 6 SYNC\_INT 12.89 1  
 6.57 0 45 INIT\_PERCAP 2.679 GROUP "3A"  
 PREPAY\_FLAG NONE ; TEASER  
 M 236 "3 //LE 60 //Balloon 1 yr Penalty // 0" WL 00 WAC 10.92365  
 ( 172641.86 / 172641.86 ); 172641.86 0.5 0.5 355:5 355:5  
 360 NO\_CHECK  
 BALLOON SCHED\_BOTH 180 GROUP "3F" PREPAY\_FLAG YM FOR 12  
 NONE ; YM\_FORMULA ( 436.9% \* #YM\_POINTS );  
 M 237 "3 //LE 60 //Balloon 1.5 yr Penalty // 0" WL 00 WAC 10.75  
 ( 25659.46 / 25659.46 ); 25659.46 0.5 0.5 351:9 351:9 360  
 NO\_CHECK  
 BALLOON SCHED\_BOTH 180 GROUP "3F" PREPAY\_FLAG YM FOR 18  
 NONE ; YM\_FORMULA ( 430.0% \* #YM\_POINTS );  
 M 238 "3 //LE 60 //Balloon 2 yr Penalty // 0" WL 00 WAC 10.23669  
 ( 2839099.61 / 2839099.61 ); 2839099.61 0.5 0.5 357:3 357:3  
 360 NO\_CHECK  
 BALLOON SCHED\_BOTH 180 GROUP "3F" PREPAY\_FLAG YM FOR 24  
 NONE ; YM\_FORMULA ( 409.5% \* #YM\_POINTS );  
 M 239 "3 //LE 60 //Balloon 3 yr Penalty // 0" WL 00 WAC 10.95277  
 ( 213345.30 / 213345.30 ); 213345.30 0.5 0.5 358:2 358:2  
 360 NO\_CHECK  
 BALLOON SCHED\_BOTH 180 GROUP "3F" PREPAY\_FLAG YM FOR 36  
 NONE ; YM\_FORMULA ( 438.1% \* #YM\_POINTS );  
 M 240 "3 //LE 60 //Balloon No Penalty // 0" WL 00 WAC  
 10.37566 ( 2624478.33 / 2624478.33 ); 2624478.33 0.5 0.5 350:10  
 350:10 360 NO\_CHECK  
 BALLOON SCHED\_BOTH 180 GROUP "3F" PREPAY\_FLAG NONE ;  
 M 241 "3 //MI OVER 60 //2/28 1 yr Penalty // 0" WL 00 WAC 7.45  
 ( 345715.92 / 345715.92 ); 345715.92 2.48 2.48 357:3 357:3  
 360 NO\_CHECK ARM LIBOR\_6MO 6.95 22 6 SYNC\_INT 14.45 1  
 7.45 0 45 INIT\_PERCAP 2 GROUP "3A"  
 PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 298.0% \* #YM\_POINTS ); TEASER  
 M 242 "3 //MI OVER 60 //2/28 2 yr Penalty // 0" WL 00 WAC  
 7.06511 ( 34106473.18 / 34106473.18 ); 34106473.18 2.10721 2.10721  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 6.089 21 6 SYNC\_INT  
 13.65 1 6.88 0 45 INIT\_PERCAP 2.738  
 GROUP "3A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 275.3% \* #YM\_POINTS );  
 TEASER  
 M 243 "3 //MI OVER 60 //2/28 2 yr Penalty // 0" WL 00 WAC

6.28935 ( 7144370.79 / 7144370.79 ); 7144370.79 2.03048 2.03048  
416:2 416:2 420 NO\_CHECK ARM LIBOR\_6MO 4.498 23 6 SYNC\_INT  
12.35 1 5.74 0 45 INIT\_PERCAP 2.937 BALLOON SCHED\_BOTH 360  
AMORT NONE FOR 60 GROUP "3A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 251.6% \* #YM\_POINTS ); TEASER  
M 244 "3 //MI OVER 60 //2/28 No Penalty // 0" WL 00 WAC  
7.49802 ( 10882377.40 / 10882377.40 ); 10882377.40 1.93681 1.93681  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.845 21 6 SYNC\_INT  
13.81 1.004 7.09 0 45 INIT\_PERCAP 2.904  
GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 245 "3 //MI OVER 60 //2/28 No Penalty //IO// 24" WL 00 WAC  
5.19337 ( 784122.49 / 784122.49 ); 784122.49 0.5 0.5 372:6  
372:6 384 NO\_CHECK ARM LIBOR\_6MO 2.75 19 6 SYNC\_INT 11.19  
1 2.75 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 24 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 246 "3 //MI OVER 60 //2/28 No Penalty //IO// 60" WL 00 WAC  
6.70273 ( 825300.00 / 825300.00 ); 825300.00 2.04 2.04 416:2  
416:2 420 NO\_CHECK ARM LIBOR\_6MO 5.78 23 6 SYNC\_INT 12.7  
1 5.78 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 60 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 247 "3 //MI OVER 60 //30yr Fixed 1 yr Penalty // 0" WL 00 WAC  
7.24433 ( 1523021.46 / 1523021.46 ); 1523021.46 2.04 2.04 356:4  
356:4 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 291.2% \* #YM\_POINTS );  
M 248 "3 //MI OVER 60 //30yr Fixed 2 yr Penalty // 0" WL 00 WAC  
7.68632 ( 940211.13 / 940211.13 ); 940211.13 2.04 2.04 357:3  
357:3 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 307.5% \* #YM\_POINTS );  
M 249 "3 //MI OVER 60 //30yr Fixed 3 yr Penalty // 0" WL 00 WAC  
6.94641 ( 5597444.16 / 5597444.16 ); 5597444.16 1.82447 1.82447  
358:2 358:2 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 260.6% \* #YM\_POINTS );  
M 250 "3 //MI OVER 60 //30yr Fixed 3 yr Penalty //IO// 60" WL 00 WAC  
6.99 ( 346500.00 / 346500.00 ); 346500.00 1.71 1.71 414:3 414:3  
420 NO\_CHECK  
BALLOON SCHED\_BOTH 360 AMORT NONE FOR 60 GROUP "3F" PREPAY\_FLAG YM  
FOR 36 NONE ; YM\_FORMULA ( 279.6% \* #YM\_POINTS );  
M 251 "3 //MI OVER 60 //30yr Fixed 5 yr Penalty // 0" WL 00 WAC  
8.55867 ( 509595.37 / 509595.37 ); 509595.37 1.97142 1.97142 333:12  
333:12 345 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 60 NONE ; YM\_FORMULA ( 287.9% \* #YM\_POINTS );  
M 252 "3 //MI OVER 60 //30yr Fixed No Penalty // 0" WL 00 WAC  
7.84955 ( 1955219.53 / 1955219.53 ); 1955219.53 1.01113 1.01113  
355:5 355:5 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG NONE ;  
M 253 "3 //MI OVER 60 //3/27 3 yr Penalty // 0" WL 00 WAC  
6.57113 ( 7129509.78 / 7129509.78 ); 7129509.78 2.16786 2.16786  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.888 33 6 SYNC\_INT  
13.38 1 6.43 0 45 INIT\_PERCAP 2.189  
GROUP "3A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 262.8% \* #YM\_POINTS );  
TEASER  
M 254 "3 //MI OVER 60 //3/27 3 yr Penalty //IO// 60" WL 00 WAC  
5.375 ( 480000.00 / 480000.00 ); 480000.00 2.48 2.48 416:2  
416:2 420 NO\_CHECK ARM LIBOR\_6MO 5.375 35 6 SYNC\_INT 12.38  
1 5.38 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE

FOR 60 GROUP "3A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 215.0% \* #YM\_POINTS ); TEASER  
M 255 "3 //MI OVER 60 //3/27 No Penalty // 0" WL 00 WAC  
7.69504 ( 2569719.97 / 2569719.97 ); 2569719.97 2.1028 2.1028 358:2  
358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.206 34 6 SYNC\_INT 14.7  
1 7.7 0 45 INIT\_PERCAP 2 GROUP "3A"  
PREPAY\_FLAG NONE ; TEASER  
M 256 "3 //NO MI OVER 60//15yr Fixed 3 yr Penalty // 0" WL 00 WAC  
6.74917 ( 1597647.25 / 1597647.25 ); 1597647.25 0.5 0.5 177:3  
177:3 180 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 257.5% \* #YM\_POINTS );  
M 257 "3 //NO MI OVER 60//15yr Fixed 5 yr Penalty // 0" WL 00 WAC  
9.51618 ( 97006.19 / 97006.19 ); 97006.19 0.5 0.5 178:2  
178:2 180 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 60 NONE ; YM\_FORMULA ( 380.6% \* #YM\_POINTS );  
M 258 "3 //NO MI OVER 60//15yr Fixed No Penalty // 0" WL 00 WAC  
7.5 ( 454727.94 / 454727.94 ); 454727.94 0.5 0.5 178:2 178:2  
180 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG NONE ;  
M 259 "3 //NO MI OVER 60//2/28 1 yr Penalty // 0" WL 00 WAC  
7.32049 ( 9118617.89 / 9118617.89 ); 9118617.89 0.5 0.5 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 6.314 22 6 SYNC\_INT 13.9  
1 7.35 0 45 INIT\_PERCAP 3.281 GROUP "3A"  
PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 285.4% \* #YM\_POINTS ); TEASER  
M 260 "3 //NO MI OVER 60//2/28 1 yr Penalty // 0// 60" WL 00 WAC  
6.63844 ( 874000.00 / 874000.00 ); 874000.00 0.5 0.5 416:2  
416:2 420 NO\_CHECK ARM LIBOR\_6MO 6.138 23 6 SYNC\_INT 12.64  
1 6.64 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 60 GROUP "3A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 265.5% \* #YM\_POINTS ); TEASER  
M 261 "3 //NO MI OVER 60//2/28 2 yr Penalty // 0" WL 00 WAC  
7.12315 ( 82054146.43 / 82054146.43 ); 82054146.43 0.5 0.5 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.967 22 6 SYNC\_INT 13.51  
1.005 7.06 0 45 INIT\_PERCAP 3.033 GROUP  
"3A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 272.6% \* #YM\_POINTS ); TEASER  
M 262 "3 //NO MI OVER 60//2/28 2 yr Penalty // 0// 60" WL 00 WAC  
6.51551 ( 17286618.69 / 17286618.69 ); 17286618.69 0.5 0.5 414:3  
414:3 420 NO\_CHECK ARM LIBOR\_6MO 4.693 22 6 SYNC\_INT 12.58  
1 5.41 0 45 INIT\_PERCAP 2.979 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 60 GROUP "3A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 256.3% \* #YM\_POINTS ); TEASER  
M 263 "3 //NO MI OVER 60//2/28 3 yr Penalty // 0" WL 00 WAC  
6.75 ( 363371.44 / 363371.44 ); 363371.44 0.5 0.5 358:2 358:2  
360 NO\_CHECK ARM LIBOR\_6MO 6.25 23 6 SYNC\_INT 12.75 1  
6.75 0 45 INIT\_PERCAP 3 GROUP "3A"  
PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 270.0% \* #YM\_POINTS ); TEASER  
M 264 "3 //NO MI OVER 60//2/28 6 Mo Penalty // 0" WL 00 WAC  
9.25 ( 449294.72 / 449294.72 ); 449294.72 0.5 0.5 357:3 357:3  
360 NO\_CHECK ARM LIBOR\_6MO 7.25 22 6 SYNC\_INT 16.25 1  
9.25 0 45 INIT\_PERCAP 2 GROUP "3A"  
PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 370.0% \* #YM\_POINTS ); TEASER  
M 265 "3 //NO MI OVER 60//2/28 No Penalty // 0" WL 00 WAC  
7.42954 ( 28470581.09 / 28470581.09 ); 28470581.09 0.5 0.5 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.92 21 6 SYNC\_INT 13.79  
1 7.15 0 45 INIT\_PERCAP 2.733 GROUP "3A"

PREPAY\_FLAG NONE ; TEASER  
M 266 "3 //NO MI OVER 60//2/28 No Penalty //IO// 24" WL 00 WAC  
5.27339 ( 6442246.19 / 6442246.19 ); 6442246.19 0.5 0.5 372:6  
372:6 384 NO\_CHECK ARM LIBOR\_6MO 2.75 19 6 SYNC\_INT 11.27  
1 3.01 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 24 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 267 "3 //NO MI OVER 60//2/28 No Penalty //IO// 60" WL 00 WAC  
6.56863 ( 1136459.99 / 1136459.99 ); 1136459.99 0.5 0.5 416:2  
416:2 420 NO\_CHECK ARM LIBOR\_6MO 4.823 23 6 SYNC\_INT 12.57  
1 5.18 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 60 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 268 "3 //NO MI OVER 60//2/28 No Penalty //IO//120" WL 00 WAC  
5.45676 ( 1235758.42 / 1235758.42 ); 1235758.42 0.5 0.5 472:4  
472:4 480 NO\_CHECK ARM LIBOR\_6MO 2.957 20 6 SYNC\_INT 10.46  
1 2.96 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 120 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 269 "3 //NO MI OVER 60//30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
7.42023 ( 2315299.90 / 2315299.90 ); 2315299.90 0.5 0.5 357:3  
357:3 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 326.6% \* #YM\_POINTS );  
M 270 "3 //NO MI OVER 60//30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
7.60443 ( 1979966.25 / 1979966.25 ); 1979966.25 0.5 0.5 358:2  
358:2 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 304.2% \* #YM\_POINTS );  
M 271 "3 //NO MI OVER 60//30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
6.86437 ( 18198505.33 / 18198505.33 ); 18198505.33 0.5 0.5 356:2  
356:2 358 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 264.1% \* #YM\_POINTS );  
M 272 "3 //NO MI OVER 60//30yr Fixed 3 yr Penalty //IO// 60" WL 00 WAC  
6.7 ( 399800.00 / 399800.00 ); 399800.00 0.5 0.5 414:3 414:3  
420 NO\_CHECK  
BALLOON SCHED\_BOTH 360 AMORT NONE FOR 60 GROUP "3F" PREPAY\_FLAG YM  
FOR 36 NONE ; YM\_FORMULA ( 268.0% \* #YM\_POINTS );  
M 273 "3 //NO MI OVER 60//30yr Fixed 5 yr Penalty // // 0" WL 00 WAC  
8.51604 ( 187159.29 / 187159.29 ); 187159.29 0.5 0.5 316:10  
316:10 326 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 60 NONE ; YM\_FORMULA ( 340.6% \* #YM\_POINTS );  
M 274 "3 //NO MI OVER 60//30yr Fixed 6 Mo Penalty // // 0" WL 00 WAC  
6.75 ( 598332.47 / 598332.47 ); 598332.47 0.5 0.5 357:3 357:3  
360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 6 NONE ; YM\_FORMULA ( 270.0% \* #YM\_POINTS );  
M 275 "3 //NO MI OVER 60//30yr Fixed No Penalty // // 0" WL 00 WAC  
7.50655 ( 4524521.83 / 4524521.83 ); 4524521.83 0.5 0.5 357:3  
357:3 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG NONE ;  
M 276 "3 //NO MI OVER 60//3/27 1 yr Penalty // // 0" WL 00 WAC  
7.125 ( 385748.27 / 385748.27 ); 385748.27 0.5 0.5 356:4 356:4  
360 NO\_CHECK ARM LIBOR\_6MO 6.5 33 6 SYNC\_INT 13.13 1  
7.13 0 45 INIT\_PERCAP 3 GROUP "3A"  
PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 285.0% \* #YM\_POINTS ); TEASER  
M 277 "3 //NO MI OVER 60//3/27 2 yr Penalty // // 0" WL 00 WAC  
6.9019 ( 878741.59 / 878741.59 ); 878741.59 0.5 0.5 358:2  
358:2 360 NO\_CHECK ARM LIBOR\_6MO 5.49 34 6 SYNC\_INT 13.5  
1.401 5.55 0 45 INIT\_PERCAP 2 GROUP "3A"  
PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 276.1% \* #YM\_POINTS ); TEASER

M 278 "3 //NO MI OVER 60//3/27 3 yr Penalty // 0" WL 00 WAC  
6.68781 ( 9734658.15 / 9734658.15 ); 9734658.15 0.5 0.5 357:3  
357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.917 34 6 SYNC\_INT 13.37  
1.048 6.5 0 45 INIT\_PERCAP 2.208 GROUP  
"3A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 251.6% \* #YM\_POINTS ); TEASER  
M 279 "3 //NO MI OVER 60//3/27 3 yr Penalty //IO// 60" WL 00 WAC  
6.60011 ( 1414170.98 / 1414170.98 ); 1414170.98 0.5 0.5 416:2  
416:2 420 NO\_CHECK ARM LIBOR\_6MO 6.039 34 6 SYNC\_INT 13.14  
1 6.61 0 45 INIT\_PERCAP 2.728 BALLOON SCHED\_BOTH 360 AMORT NONE  
FOR 60 GROUP "3A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 264.0% \*  
#YM\_POINTS ); TEASER  
M 280 "3 //NO MI OVER 60//3/27 5 yr Penalty // 0" WL 00 WAC  
8.57 ( 331401.00 / 331401.00 ); 331401.00 0.5 0.5 357:3 357:3  
360 NO\_CHECK ARM LIBOR\_6MO 5.32 34 6 SYNC\_INT 15.57 1  
8.57 0 45 INIT\_PERCAP 3 GROUP "3A"  
PREPAY\_FLAG YM FOR 60 NONE ; YM\_FORMULA ( 342.8% \* #YM\_POINTS ); TEASER  
M 281 "3 //NO MI OVER 60//3/27 5 yr Penalty //IO// 60" WL 00 WAC  
6.5 ( 210000.00 / 210000.00 ); 210000.00 0.5 0.5 414:3 414:3  
420 NO\_CHECK ARM LIBOR\_6MO 5 34 6 SYNC\_INT 12.5 2  
5 0 45 BALLOON SCHED\_BOTH 360 AMORT NONE FOR 60 GROUP  
"3A" PREPAY\_FLAG YM FOR 60 NONE ; YM\_FORMULA ( 260.0% \* #YM\_POINTS ); TEASER  
M 282 "3 //NO MI OVER 60//3/27 No Penalty // 0" WL 00 WAC  
7.53363 ( 4239816.09 / 4239816.09 ); 4239816.09 0.5 0.5 358:2  
358:2 360 NO\_CHECK ARM LIBOR\_6MO 6.605 34 6 SYNC\_INT 14.42  
1 7.58 0 45 INIT\_PERCAP 2.11 GROUP "3A"  
PREPAY\_FLAG NONE ; TEASER  
M 283 "3 //NO MI OVER 60//3/27 No Penalty //IO// 60" WL 00 WAC  
7.16304 ( 920000.00 / 920000.00 ); 920000.00 0.5 0.5 414:3  
414:3 420 NO\_CHECK ARM LIBOR\_6MO 5.685 34 6 SYNC\_INT 13.16  
1.391 5.69 0 45 INIT\_PERCAP 2.609 BALLOON SCHED\_BOTH 360 AMORT  
NONE FOR 60 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 284 "3 //NO MI OVER 60//5/25 3 yr Penalty //IO// 60" WL 00 WAC  
7.125 ( 346400.00 / 346400.00 ); 346400.00 0.5 0.5 414:3 414:3  
420 NO\_CHECK ARM LIBOR\_6MO 7.125 58 6 SYNC\_INT 14.13 1  
7.13 0 45 INIT\_PERCAP 3 BALLOON SCHED\_BOTH 360 AMORT NONE FOR  
60 GROUP "3A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 285.0% \* #YM\_POINTS );  
TEASER  
M 285 "3 //OOMC\_STEP//LE 60 //2/28 2 yr Penalty // 0" WL 00 WAC  
7.18724 ( 2139892.30 / 2139892.30 ); 2139892.30 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.051 21 6 SYNC\_INT  
13.19 1 7.19 0 45 INIT\_PERCAP 3  
GROUP "3A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 175.7% \* #YM\_POINTS );  
TEASER  
M 286 "3 //OOMC\_STEP//LE 60 //2/28 No Penalty // 0" WL 00 WAC  
7.10582 ( 1032375.17 / 1032375.17 ); 1032375.17 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 4.511 22 6 SYNC\_INT  
13.11 1 7.11 0 45 INIT\_PERCAP 3  
GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 287 "3 //OOMC\_STEP//LE 60 //30yr Fixed 1 yr Penalty // 0" WL 00 WAC  
6.9664 ( 1245829.97 / 1245829.97 ); 1245829.97 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 278.7% \* #YM\_POINTS );  
M 288 "3 //OOMC\_STEP//LE 60 //30yr Fixed 2 yr Penalty // 0" WL 00 WAC  
8.875 ( 79507.81 / 79507.81 ); 79507.81 (#SRFNOMI2\_STEP); 0.00  
236:4 236:4 240 NO\_CHECK

GROUP "3F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 355.0% \* #YM\_POINTS );  
 M 289 "3 //OOMC\_STEP//LE 60 //30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
 8.48053 ( 929922.29 / 929922.29 ); 929922.29 (#SRFNOMI2\_STEP); 0.00  
 327:4 327:4 331 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 342.2% \* #YM\_POINTS );  
 M 290 "3 //OOMC\_STEP//LE 60 //30yr Fixed No Penalty // // 0" WL 00 WAC  
 8.39975 ( 830156.21 / 830156.21 ); 830156.21 (#SRFNOMI2\_STEP); 0.00  
 357:3 357:3 360 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG NONE ;  
 M 291 "3 //OOMC\_STEP//LE 60 //3/27 No Penalty // // 0" WL 00 WAC  
 6.15 ( 199220.19 / 199220.19 ); 199220.19 (#SRFNOMI2\_STEP); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 3.6 33 6 SYNC\_INT  
 12.15 1 6.15 0 45 INIT\_PERCAP 3  
 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
 M 292 "3 //OOMC\_STEP//MI OVER 60 //2/28 2 yr Penalty // // 0" WL 00 WAC  
 7.10697 ( 10268700.97 / 10268700.97 ); 10268700.97 (#SRFA29); 0.00  
 356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.032 21 6 SYNC\_INT  
 13.22 1 7.11 0 45 INIT\_PERCAP 3  
 GROUP "3A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 246.7% \* #YM\_POINTS );  
 TEASER  
 M 293 "3 //OOMC\_STEP//MI OVER 60 //2/28 No Penalty // // 0" WL 00 WAC  
 7.36827 ( 2728334.96 / 2728334.96 ); 2728334.96 (#SRFA30); 0.00  
 357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.134 21 6 SYNC\_INT  
 13.37 1 7.37 0 45 INIT\_PERCAP 3  
 GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
 M 294 "3 //OOMC\_STEP//MI OVER 60 //30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
 7.43562 ( 2901126.80 / 2901126.80 ); 2901126.80 (#SRFA31); 0.00  
 356:4 356:4 360 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 297.4% \* #YM\_POINTS );  
 M 295 "3 //OOMC\_STEP//MI OVER 60 //30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
 6.92669 ( 2456738.47 / 2456738.47 ); 2456738.47 (#SRFA32); 0.00  
 356:4 356:4 360 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 241.5% \* #YM\_POINTS );  
 M 296 "3 //OOMC\_STEP//MI OVER 60 //30yr Fixed 5 yr Penalty // // 0" WL 00 WAC  
 7.85 ( 80830.83 / 80830.83 ); 80830.83 (#SRFA33); 0.00 357:3  
 357:3 360 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG YM FOR 60 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
 M 297 "3 //OOMC\_STEP//MI OVER 60 //30yr Fixed No Penalty // // 0" WL 00 WAC  
 7.45758 ( 1144619.16 / 1144619.16 ); 1144619.16 (#SRFA34); 0.00  
 356:4 356:4 360 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG NONE ;  
 M 298 "3 //OOMC\_STEP//MI OVER 60 //3/27 3 yr Penalty // // 0" WL 00 WAC  
 7.82105 ( 155360.88 / 155360.88 ); 155360.88 (#SRFA35); 0.00 356:4  
 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.715 33 6 SYNC\_INT 13.82  
 1 7.82 0 45 INIT\_PERCAP 3 GROUP "3A"  
 PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 312.8% \* #YM\_POINTS ); TEASER  
 M 299 "3 //OOMC\_STEP//MI OVER 60 //3/27 No Penalty // // 0" WL 00 WAC  
 7.01161 ( 577562.81 / 577562.81 ); 577562.81 (#SRFA36); 0.00 357:3  
 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.098 33 6 SYNC\_INT 13.01  
 1 7.01 0 45 INIT\_PERCAP 3 GROUP "3A"  
 PREPAY\_FLAG NONE ; TEASER  
 M 300 "3 //OOMC\_STEP//NO MI OVER 60//15yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
 9.55 ( 60437.01 / 60437.01 ); 60437.01 (#SRFNOMI2\_STEP); 0.00  
 177:3 177:3 180 NO\_CHECK  
 GROUP "3F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 382.0% \* #YM\_POINTS );

M 301 "3 //OOMC\_STEP//NO MI OVER 60//15yr Fixed No Penalty // // 0" WL 00 WAC  
8.25 ( 114216.47 / 114216.47 ); 114216.47 (#SRFNOMI2\_STEP); 0.00  
177:3 177:3 180 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG NONE ;  
M 302 "3 //OOMC\_STEP//NO MI OVER 60//2/28 1 yr Penalty // // 0" WL 00 WAC  
6.68893 ( 467257.39 / 467257.39 ); 467257.39 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 4.912 22 6 SYNC\_INT  
12.69 1 6.69 0 45 INIT\_PERCAP 3  
GROUP "3A" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
TEASER  
M 303 "3 //OOMC\_STEP//NO MI OVER 60//2/28 2 yr Penalty // // 0" WL 00 WAC  
7.11962 ( 22830519.53 / 22830519.53 ); 22830519.53 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 4.854 21 6 SYNC\_INT  
13.12 1 7.12 0 45 INIT\_PERCAP 3  
GROUP "3A" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 242.1% \* #YM\_POINTS );  
TEASER  
M 304 "3 //OOMC\_STEP//NO MI OVER 60//2/28 No Penalty // // 0" WL 00 WAC  
7.52287 ( 9993255.59 / 9993255.59 ); 9993255.59 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK ARM LIBOR\_6MO 5.316 21 6 SYNC\_INT  
13.56 1 7.52 0 45 INIT\_PERCAP 3  
GROUP "3A" PREPAY\_FLAG NONE ; TEASER  
M 305 "3 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 1 yr Penalty // // 0" WL 00 WAC  
7.11103 ( 5335556.70 / 5335556.70 ); 5335556.70 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 12 NONE ; YM\_FORMULA ( 284.4% \* #YM\_POINTS );  
M 306 "3 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 2 yr Penalty // // 0" WL 00 WAC  
11.2 ( 58462.51 / 58462.51 ); 58462.51 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 24 NONE ; YM\_FORMULA ( 200.0% \* #YM\_POINTS );  
M 307 "3 //OOMC\_STEP//NO MI OVER 60//30yr Fixed 3 yr Penalty // // 0" WL 00 WAC  
7.1849 ( 10481674.17 / 10481674.17 ); 10481674.17 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 266.0% \* #YM\_POINTS );  
M 308 "3 //OOMC\_STEP//NO MI OVER 60//30yr Fixed No Penalty // // 0" WL 00 WAC  
6.94839 ( 6517662.83 / 6517662.83 ); 6517662.83 (#SRFNOMI2\_STEP); 0.00  
357:3 357:3 360 NO\_CHECK  
GROUP "3F" PREPAY\_FLAG NONE ;  
M 309 "3 //OOMC\_STEP//NO MI OVER 60//3/27 2.5 yr Penalty // // 0" WL 00 WAC  
8.35 ( 170568.17 / 170568.17 ); 170568.17 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 5.85 33 6 SYNC\_INT  
14.35 1 8.35 0 45 INIT\_PERCAP 3  
GROUP "3A" PREPAY\_FLAG YM FOR 30 NONE ; YM\_FORMULA ( 100.0% \* #YM\_POINTS );  
TEASER  
M 310 "3 //OOMC\_STEP//NO MI OVER 60//3/27 3 yr Penalty // // 0" WL 00 WAC  
6.55911 ( 515933.13 / 515933.13 ); 515933.13 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 4.205 33 6 SYNC\_INT  
12.56 1 6.56 0 45 INIT\_PERCAP 3  
GROUP "3A" PREPAY\_FLAG YM FOR 36 NONE ; YM\_FORMULA ( 262.4% \* #YM\_POINTS );  
TEASER  
M 311 "3 //OOMC\_STEP//NO MI OVER 60//3/27 No Penalty // // 0" WL 00 WAC  
7.39398 ( 1282914.34 / 1282914.34 ); 1282914.34 (#SRFNOMI2\_STEP); 0.00  
356:4 356:4 360 NO\_CHECK ARM LIBOR\_6MO 4.686 33 6 SYNC\_INT  
13.39 1 7.39 0 45 INIT\_PERCAP 3  
GROUP "3A" PREPAY\_FLAG NONE ; TEASER