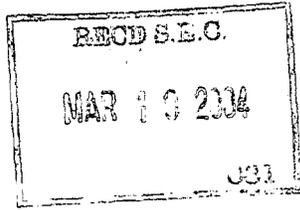




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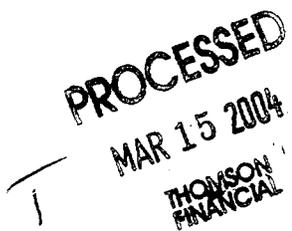
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March 10, 2004

Mr. Brian Johnson
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 1004 -- STOP/1-4
450 Fifth Street, NW
Judiciary Plaza
Washington, DC 20549



Dear Mr. Johnson:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, iSTAR FINANCIAL INC., Series I Cumulative Redeemable Preferred Stock, par value \$.001 per share and requests immediate acceleration of registration. Adequate distribution assured. Form 8-A received on March 10, 2004. Tentative listing date – March 12, 2004.

Sincerely,