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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

JAN 26 2004

OMB APPROVAL
OMB Number: 3235-0327
Expires: July 31, 2004
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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Banc of America Mortgage Securities, Inc.
Exact name of registrant as specified in charter

0001207409
Registrant CIK Number

8-K FOR 1-26-04
Electronic report, schedule or registration statement
of which the documents are a part (give period of report)

333-105940
SEC file number, if available

Name of Person Filing the Document (If other than the Registrant)

PROCESSED

JAN 28 2004

THOMSON
FINANCIAL

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Alpharetta, State of Georgia.

Banc of America Mortgage Securities, Inc.
(Registrant)

By: Judy Lowman
Name: Judy Lowman
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____
2003, that the information set forth in this statement is true and complete.

By: _____
(Name)

(Title)

[illegible]

[illegible]

WAM(1)
WALA(1)

ice 0 PPC 50 PPC 100 PPC 200 PPC

[illegible]

WAC(5)	5.909472398
NET(5)	5.651972

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	0.940	1.627	2.055	2.996	4.044	4.935

[illegible]

WAC(4)	5.260434109
NET(4)	5.002934

Price	0 PPC	50 PPC	100 PPC	200 PPC	
	Yield	Yield	Yield	Yield	
	100-12.000	4.690	4.649	4.599	4.481
	100-16.000	4.671	4.622	4.564	4.425
	100-20.000	4.652	4.595	4.528	4.368
	100-24.000	4.633	4.569	4.493	4.312
	100-28.000	4.614	4.542	4.458	4.255
	101-00.000	4.595	4.516	4.423	4.199
	101-04.000	4.576	4.490	4.387	4.143
	101-08.000	4.557	4.463	4.352	4.088
	101-12.000	4.538	4.437	4.317	4.032
	101-16.000	4.519	4.411	4.283	3.976
	101-20.000	4.500	4.385	4.248	3.921
	101-24.000	4.481	4.359	4.213	3.865
	101-28.000	4.463	4.332	4.178	3.810
	WAL	8.316	5.716	4.125	2.440
	Mod Durr	6.485	4.673	3.512	2.202
	Mod Convexity	0.622	0.368	0.225	0.093
	Principal Window	Feb04 - Nov18	Feb04 - Nov18	Feb04 - Nov18	Feb04 - Nov18

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[illegible]

merica

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NET(5)	5.651972

[illegible]