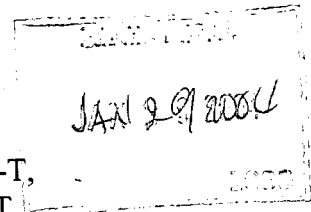


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.



SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



04006289

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWALT, INC.

(Exact Name of Registrant as Specified in Charter)

1269518

001265918

(Registrant CIK Number)

Form 8-K for January 29, 2004

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-110343

(SEC File Number, if Available)

PROCESSED

FEB 02 2004

THOMSON
FINANCIAL

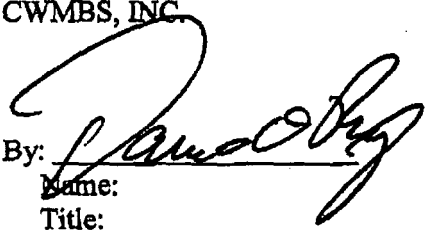
N/A

(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on JANUARY 29, 2004.

CWMBS, INC.

By: 

Name:

Title:

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by GOLDMAN, SACHS & CO.	4
99.2	Computational Materials Prepared by COUNTRYWIDE SECURITIES CORPORATION	6

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY GOLDMAN, SACHS & CO.

for

CWALT, INC.

ALTERNATIVE LOAN TRUST 2004-1T1
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-1T1

All information in this Term Sheet, whether regarding assets backing any securities discussed herein or otherwise, will be superseded by the information contained in the final prospectus.

January 8, 2004

Preliminary Structural and Collateral Term Sheet

\$239,000,000 (approximate) of Senior Certificates

CWALT, Inc., Alternative Loan Trust 2004-1 Tier 1

Mortgage Pass-Through Certificates, Series 2004-1 Tier 1

Features of the Transaction

- Offering consists of approximately \$239 million senior certificates, with a Certificate Interest Rate of 5.75% expected to be rated AAA by 2 of the 3 of S&P, Moody's and Fitch.
- The expected amount of credit support for the senior certificates is 6.00% $\pm$ 0.50% in the form of subordination with a shifting interest structure and a five year prepayment lockout.
- The collateral consists of Alt-A, single family, first lien, fixed-rate residential mortgages of 30 years to original maturity originated or acquired by Countrywide Home Loans.
- The amount of senior certificates is approximate and may vary by up to 5%.

Preliminary Mortgage Pool Data (approximate)

Total Outstanding Principal Balance:	\$253,000,000
Number of Mortgage Loans:	544
Average Principal Balance of the Mortgage Loans:	\$464,978
Weighted Average Annual Mortgage Interest Rate:	6.44% +/- 20bps
Weighted Average Maturity:	357
Weighted Average Seasoning:	2
Weighted Average Original Loan-To-Value Ratio:	73%
FICO:	686
Owner Occupied:	91%
Cash-out Refinance:	30%
Purchase:	45%
Full and Alternative Doc:	41%
Limited Doc:	59%
Geographic Distribution:	CA: 52%
Single-Family and PUD:	86%

Key Terms

Issuer:	Countrywide Alternative Loan Trust 2004-1 Tier 1
Underwriter:	Goldman, Sachs & Co.
Depositor:	CWALT, Inc
Master Servicer:	Countrywide Home Loans Servicing LP
Trustee:	Bank of New York
Type of Issuance:	Public
Servicer Advancing:	Yes, subject to recoverability
Compensating Interest:	Yes, to the extent of Base Master Servicing, but in no case more than 1/12th of 0.125% of the Pool Scheduled Principal Balance for such Distribution Date
Legal Investment:	The senior certificates are expected to be SMMEA eligible at settlement
Interest Accrual:	Prior calendar month
Clean Up Call:	10% of the Cut-off Date principal balance of the Mortgage Loans
ERISA Eligible:	Underwriter's exemption may apply to senior certificates, however prospective purchasers should consult their own counsel
Tax Treatment:	REMIC; senior certificates are regular interests
Structure:	Senior/Subordinate; shifting interest with a five year prepayment lockout to subordinate certificates
Expected Subordination:	6.00% $\pm$ 0.50%
Rating Agencies:	2 of the 3 of Fitch, Moody's and S & P.
Minimum Denomination:	Senior certificates - \$25,000
Delivery:	Senior certificates - DTC

Time Table

Expected Settlement:	January 29, 2003
Cut-off Date:	January 1, 2003
First Distribution Date:	February 25, 2003
Distribution Date:	25 th or next business day

This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. Neither the issuer of the certificates nor Goldman, Sachs & Co., nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and the material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed with the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the securities and the assets backing any securities discussed herein supersedes all prior information regarding such securities and assets. Any information in this material, whether regarding the assets backing any securities discussed herein or otherwise, is preliminary and will be superseded by the applicable prospectus supplement and any other information subsequently filed with the SEC. The information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates and supersedes all information contained in any collateral term sheets relating to the mortgage pool previously provided by Goldman, Sachs & Co. In addition, we mutually agree that, subject to applicable law, you may disclose any and all aspects of any material transaction or structure described herein that are necessary to support any U.S. federal income tax results, without Goldman Sachs imposing any limitation of any kind. Further information regarding this material may be obtained upon request.

This material is furnished to you solely by Goldman, Sachs & Co., acting as underwriter and not as agent of the issuer.

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.2

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWALT, INC.

ALTERNATIVE LOAN TRUST 2004-1T1
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-1T1

CPR

[illegible]

CPR

Balance	\$2,530,000.00	Delay	24	WAC	6.4418802	WAM	357
Coupon	5.75	Dated	1/1/2004	NET	6.225845	WALA	2
Settle	1/29/2004	First Payme	2/25/2004				

[illegible]

CPR

Balance	\$1,265,000.00	Delay	24	WAC	6.4418802	WAM	357
Coupon	5.75	Dated	1/1/2004	NET	6.225845	WALA	2
Settle	1/29/2004	First Payme	2/25/2004				

[illegible]

PPC

[illegible]

PPC

Balance	\$2,530,000.00	Delay	24	WAC	6.4418802	WAM	357
Coupon	5.75	Dated	1/1/2004	NET	6.225845	WALA	2
Settle	1/29/2004	First Payme	2/25/2004				

[illegible]

PPC

Balance	\$1,265,000.00	Delay	24	WAC	6.4418802	WAM	357
Coupon	5.75	Dated	1/1/2004	NET	6.225845	WALA	2
Settle	1/29/2004	First Payme	2/25/2004				

[illegible]