FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Option One Mortgage Acceptance Corporation	**0001025562**
Exact Name of Registrant as Specified in Charter	Registrant CIK Number
Form 8-K, January 16, 2004, Series 2004-1	**333-104020**
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)	SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: JANUARY 16 2004

OPTION ONE MORTGAGE ACCEPTANCE CORPORATION

By: David S. Wells

Name: DAVID S. WELLS

Title: ASSISTANT SECRETARY

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	**Description**	**Format**
99.1	Collateral Term Sheets	P*

*The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic filing requirements.

COMPUTATIONAL MATERIALS DISCLAIMER

The attached tables and other statistical analyses (the "Computational Materials") are privileged and intended for use by the addressee only. These Computational Materials have been prepared by Greenwich Capital Markets, Inc. in reliance upon information furnished by the issuer of the securities and its affiliates. These Computational Materials are furnished to you solely by Greenwich Capital Markets, Inc. and not by the issuer of the securities. They may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

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Any weighted average lives, yields and principal payment periods shown in the Computational Materials are based on prepayments assumptions, and changes in such prepayment assumptions may dramatically affect such weighted average lives, yields and principal payment periods. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates shown in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical underlying assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance. Neither Greenwich Capital Markets, Inc. nor any of its affiliates makes any representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities.

Although a registration statement (including the Prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification of such securities under the securities laws of any such state. Prospective purchasers are referred to the final prospectus supplement relating to the securities discussed in this communication for definitive Computational Materials and any matter discussed in this communication. Once available, a final prospectus and prospectus supplement may be obtained by contacting the Greenwich Capital Markets, Inc. Trading Desk at (203) 625-6160.

Please be advised that the securities described herein may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayment, yield curve and interest rate risks. Investors should make every effort to consider the risks of these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

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The information contained herein will be superseded by the description of the mortgage loans contained in the prospectus supplement. Such information supersedes the information in all prior collateral term sheets, if any.

RBS Greenwich Capital

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OPTION ONE MORTGAGE LOAN TRUST 2004-1: All Loans
01/01/2004 SCHEDULED BALANCES

		Minimum	Maximum
Total Outstanding Principal Balance:	598,573,494		
Number Of Loans:	3,636		
Average Outstanding Principal Balance:	$164,624.17	$45,706.88	$750,000.00
Weighted Average Current Loan Rate:	7.399 %	4.990	12.550 %
Weighted Average Remaining Term:	354.73 months	117.00	360.00 months
Weighted Average Seasoning:	1.70 months	0.00	63.00 months
Top Lien Position Concentrations ($):	99.74 % First Lien, 0.26 % Second Lien		
Weighted Average Original Ltv:	77.44 %	11.11	100.00 %
Weighted Average Credit Score:	607	500	803
Top Prepay Penalties Concentrations ($):	49.47 % 24 Mos PREPAYMENT PENALTY, 28.98 % NO PREPAYMENT PENALTY, 14.16 % 36 Mos PREPAYMENT PENALTY		

Arm Characteristics:

Weighted Average Gross Coupon:	7.355 %	4.990	11.800 %
Weighted Average Remaining Term:	358.13 months	178.00	360.00 months
Weighted Average Gross Margin:	5.404 %	3.000	11.125 %
Weighted Average Initial Periodic Rate C	2.997 %	1.000	3.000 %
Weighted Average Periodic Rate Cap:	1.002 %	1.000	1.500 %
Weighted Average Maximum Loan Rate:	13.369 %	10.990	18.750 %
Weighted Average Months To Roll:	24 months	3	179 months

Top Product Concentrations ($):	73.66 % 2/28 6 Mo LIBOR ARM, 18.15 % Fixed Rate 30 Yr, 5.04 % 3/27 6 Mo LIBOR ARM
Top Index Concentrations ($):	78.98 % 6moL, 21.02 % FRM
Top Purpose Concentrations ($):	66.97 % Cash Out Refinance, 26.28 % Purchase, 6.74 % Rate/Term Refinance
Top Occupancy Concentrations ($):	91.90 % Primary, 7.06 % Non-owner, 1.04 % Second Home
Top Property Type Concentrations ($):	76.10 % Single Family Detached, 11.69 % 2-4 Units Detached, 6.85 % PUD Detached
Top Doc Type Concentrations ($):	62.83 % Full Documentation, 36.69 % Stated Income Documentation, 0.26 % No Documentation

Credit Score	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Not Available	132	17,042,824.15	2.85
500 - 519	333	48,578,144.94	8.12
520 - 539	318	49,928,443.01	8.34
540 - 559	287	44,310,846.63	7.40
560 - 579	346	53,071,757.45	8.87
580 - 599	334	54,429,855.67	9.09
600 - 619	468	78,080,828.26	13.04
620 - 639	485	86,020,084.73	14.37
640 - 659	385	67,562,338.07	11.29
660 - 679	190	33,053,783.32	5.52
680 - 699	128	21,385,125.66	3.57
700 - 719	93	19,555,425.88	3.27
720 - 739	68	11,708,397.13	1.96
740 - 759	36	6,692,738.29	1.12
>= 760	33	7,152,901.04	1.19
Total	3,636	598,573,494.23	100.00

Original Loan-to-value Ratio	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
< 20.00	5	391,614.23	0.07
20.00 - 24.99	1	50,000.00	0.01
25.00 - 29.99	15	1,378,211.61	0.23
30.00 - 34.99	18	1,659,287.74	0.28
35.00 - 39.99	27	3,174,129.98	0.53
40.00 - 44.99	48	6,678,729.79	1.12
45.00 - 49.99	48	7,240,070.87	1.21
50.00 - 54.99	86	15,073,701.69	2.52
55.00 - 59.99	127	21,854,747.28	3.65
60.00 - 64.99	179	28,089,492.64	4.69
65.00 - 69.99	244	42,691,146.50	7.13
70.00 - 74.99	325	55,092,295.01	9.20
75.00 - 79.99	450	75,782,544.11	12.66
80.00 - 84.99	990	155,378,733.18	25.96
85.00 - 89.99	339	58,394,789.34	9.76
90.00 - 94.99	496	89,248,259.68	14.91
95.00 - 99.99	230	35,496,942.18	5.93
>= 100.00	8	898,798.40	0.15
Total	3,636	598,573,494.23	100.00

Principal Balance ($)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
45,707 - 50,000	60	2,993,782.36	0.50
50,001 - 75,000	507	31,607,008.68	5.28
75,001 - 100,000	508	44,901,569.22	7.50
100,001 - 150,000	911	112,848,292.22	18.85
150,001 - 200,000	645	113,032,004.47	18.88
200,001 - 250,000	418	93,592,448.67	15.64
250,001 - 300,000	261	71,180,163.60	11.89
300,001 - 350,000	119	38,367,258.47	6.41
350,001 - 400,000	95	35,354,547.98	5.91
400,001 - 450,000	42	17,894,018.82	2.99
450,001 - 500,000	41	19,764,782.86	3.30
500,001 - 550,000	12	6,329,776.41	1.06
550,001 - 600,000	9	5,197,930.62	0.87
600,001 - 650,000	3	1,863,784.34	0.31
700,001 - 750,000	5	3,646,125.51	0.61
Total	3,636	598,573,494.23	100.00

Property State	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
AK	1	192,780.83	0.03
AL	17	1,569,537.08	0.26
AR	3	495,464.00	0.08
AZ	64	8,360,857.43	1.40
CA	480	108,612,829.63	18.15
CO	87	15,032,663.67	2.51
CT	112	17,702,246.70	2.96
DE	8	1,117,084.74	0.19
FL	260	32,199,482.40	5.38
GA	84	9,820,124.21	1.64
IA	12	1,685,058.46	0.28
ID	11	1,118,266.52	0.19
IL	135	18,751,366.16	3.13
IN	36	3,429,803.59	0.57
KS	6	524,787.83	0.09
KY	23	2,062,077.50	0.34
LA	22	2,893,709.92	0.48
MA	316	70,108,026.98	11.71
MD	49	7,846,897.81	1.31
ME	60	8,691,448.49	1.45
MI	113	12,921,493.62	2.16
MN	57	8,691,144.99	1.45
MO	30	2,755,326.91	0.46
MS	8	717,744.69	0.12
MT	6	856,998.76	0.14
NC	77	7,571,778.89	1.26
NE	6	782,005.93	0.13
NH	57	9,900,829.68	1.65
NJ	167	30,666,149.31	5.12
NM	5	1,111,495.34	0.19
NV	31	4,893,999.29	0.82
NY	428	95,138,211.95	15.89
OH	110	11,174,110.02	1.87
OK	5	355,335.50	0.06
OR	19	2,834,798.98	0.47
PA	140	16,989,349.17	2.84
RI	77	12,709,358.11	2.12
SC	30	2,918,806.53	0.49
SD	1	93,170.00	0.02
TN	40	4,143,666.55	0.69
TX	211	25,340,946.47	4.23
UT	14	2,401,993.45	0.40
VA	107	16,553,657.58	2.77
VT	17	2,089,202.67	0.35
WA	45	7,046,861.10	1.18
WI	41	4,694,694.59	0.78
WV	3	201,259.22	0.03
WY	5	804,590.98	0.13
Total	3,636	598,573,494.23	100.00

Balance	# of loans	WAC	WA FICO	WA LTV	Owner Occ %	Cashout Refi%	Full Doc%
$600,000-650,000	4	6.828	600	63.49	75.16	75.16	74.76
$650,001-700,000	0	0.000	0	0.00	0.00	0.00	0.00
$700,001-750,000	5	7.787	543	65.60	100.00	100.00	100.00
$751,001-800,000	0	0.000	0	0.00	0.00	0.00	0.00
$800,001-850,000	0	0.000	0	0.00	0.00	0.00	0.00
$850,001-900,000	0	0.000	0	0.00	0.00	0.00	0.00
$900,001-950,000	0	0.000	0	0.00	0.00	0.00	0.00
$950,001-1,000,000	0	0.000	0	0.00	0.00	0.00	0.00
>$1,000,000	0	0.000	0	0.00	0.00	0.00	0.00

Percentage by range

Loans without MI

FICOs

		<450	451-500	501-550	551-600	601-650	651-700	701-750	>750
	<20	0.00	0.00	0.01	0.02	0.02	0.02	0.00	0.00
	20-30	0.01	0.00	0.06	0.10	0.02	0.05	0.00	0.00
	30-40	0.05	0.00	0.24	0.22	0.24	0.05	0.06	0.03
	40-50	0.04	0.00	0.55	0.78	0.73	0.24	0.12	0.00
LTVs	50-60	0.16	0.03	1.84	1.54	1.98	0.56	0.16	0.06
	60-70	0.62	0.12	4.45	4.13	3.68	1.20	0.42	0.21
	70-80	1.59	0.13	10.38	8.82	13.21	4.43	2.03	0.45
	80-90	0.27	0.00	3.02	4.91	10.78	4.92	1.98	0.69
	90-100	0.11	0.00	0.19	1.19	3.72	1.32	0.73	0.32
	>100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Loans with MI

FICOs

		<450	451-500	501-550	551-600	601-650	651-700	701-750	>750
	<20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	20-30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	30-40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	40-50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LTVs	50-60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60-70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	70-80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	80-90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	90-100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	>100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Loan Count

Loans without MI

FICOs

		<450	451-500	501-550	551-600	601-650	651-700	701-750	>750
	<20	0	0	1	2	1	1	0	0
	20-30	1	0	5	7	1	2	0	0
	30-40	2	0	12	13	15	3	2	2
	40-50	3	0	21	26	32	9	6	0
LTVs	50-60	8	1	65	57	71	16	4	2
	60-70	26	5	168	147	128	40	13	5
	70-80	76	7	419	338	451	163	63	12
	80-90	12	0	113	189	357	159	58	19
	90-100	4	0	9	44	133	49	26	12
	>100	0	0	0	0	0	0	0	0
	#								

Loans with MI

FICOs

LTVs	<450	451-500	501-550	551-600	601-650	651-700	701-750	>750
<20	0	0	0	0	0	0	0	0
20-30	0	0	0	0	0	0	0	0
30-40	0	0	0	0	0	0	0	0
40-50	0	0	0	0	0	0	0	0
50-60	0	0	0	0	0	0	0	0
60-70	0	0	0	0	0	0	0	0
70-80	0	0	0	0	0	0	0	0
80-90	0	0	0	0	0	0	0	0
90-100	0	0	0	0	0	0	0	0
>100	0	0	0	0	0	0	0	0

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LTV		FICO								
		Not Available	<500	501-550	551-600	601-650	651-700	701-750	751-800	>800
	<=050	574,592.79	0.00	5,131,424.69	6,679,278.83	5,976,326.77	2,192,636.47	1,074,827.69	111,796.55	49,839.49
L	050.01-060	980,001.22	204,898.69	11,003,678.72	9,242,034.91	11,866,220.89	3,354,895.08	955,974.79	346,737.70	0.00
T	060.01-070	3,685,075.53	705,628.84	26,658,698.29	24,743,759.39	22,001,830.50	7,164,172.21	2,524,963.10	1,278,970.97	0.00
V	070.01-075	4,048,396.77	239,862.74	21,457,266.64	18,000,727.34	17,676,634.43	7,587,032.21	1,353,704.54	0.00	0.00
	075.01-080	5,492,353.74	510,743.43	40,667,801.65	34,796,261.49	61,405,274.96	18,924,061.13	10,806,663.94	2,716,350.82	0.00
	080.01-085	145,244.82	0.00	8,483,257.84	10,632,481.22	28,043,997.84	9,720,280.86	2,134,138.41	372,333.00	0.00
	085.01-090	1,476,636.74	0.00	9,610,452.51	18,734,729.65	36,510,424.30	19,709,282.13	9,719,526.72	3,735,721.56	0.00
	090.01-095	640,522.54	0.00	1,155,575.39	6,950,197.41	21,931,747.23	7,756,438.08	4,377,518.25	1,286,782.53	0.00
	095.01-100	0.00	0.00	0.00	195,506.72	327,920.05	115,106.55	0.00	616,271.94	0.00
	>100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Option One 2004-1

Principal Balances ($)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
a. 0 - 50,000	60	2,993,782.36	0.50	59.94	592
b. 50,001 - 100,000	1,015	76,508,577.90	12.78	76.08	594
c. 100,001 - 150,000	911	112,848,292.22	18.85	77.63	603
d. 150,001 - 200,000	645	113,032,004.47	18.88	76.18	604
e. 200,001 - 250,000	418	93,592,448.67	15.64	78.05	608
f. 250,001 - 300,000	261	71,180,163.60	11.89	78.28	613
g. 300,001 - 350,000	119	38,367,258.47	6.41	79.44	614
h. 350,001 - 400,000	95	35,354,547.98	5.91	79.41	622
i. 400,001 - 450,000	42	17,894,018.82	2.99	82.35	627
j. 450,001 - 500,000	41	19,764,782.86	3.30	78.11	625
k. 500,001 - 550,000	12	6,329,776.41	1.06	77.93	637
l. 550,001 - 600,000	9	5,197,930.62	0.87	71.05	608
l. 600,001 - 650,000	3	1,863,784.34	0.31	71.08	632
m. 700,001 - 750,000	5	3,646,125.51	0.61	65.6	543
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Fico Score	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
a. FICO NA	132	17,042,824.15	2.85	74.43	0
b. 500 - 520	349	51,210,289.85	8.56	74.08	511
c. 521 - 540	319	49,918,237.51	8.34	73.07	531
d. 541 - 560	280	44,086,089.62	7.37	73.77	550
e. 561 - 580	350	52,716,002.99	8.81	75.3	570
f. 581 - 600	351	57,873,646.42	9.67	75.7	591
g. 601 - 620	468	77,883,464.01	13.01	78.37	611
h. 621 - 640	486	86,386,382.97	14.43	80.49	630
i. 641 - 660	363	63,612,000.14	10.63	78.76	649
j. 661 - 680	189	32,693,868.53	5.46	79.39	670
k. 681 - 700	125	21,688,566.04	3.62	83.52	690
l. 701 - 720	89	18,188,585.54	3.04	80.01	710
m. 721 - 740	67	11,485,671.40	1.92	83.84	728
n. 741 - 760	36	6,838,786.65	1.14	85.17	749
o. 761 - 780	24	5,277,886.24	0.88	80.62	770
p. 781 - 800	7	1,621,352.68	0.27	86.95	789
q. 800 +	1	49,839.49	0.01	34.01	803
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

LTV Ratio	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
a. < 35.00	39	3,479,113.58	0.58	28.72	596
b. 35.01 - 50.00	128	18,311,609.70	3.06	44.11	598
c. 50.01 - 55.00	86	14,433,746.12	2.41	52.63	595
d. 55.01 - 60.00	138	23,520,695.88	3.93	57.79	588
e. 60.01 - 65.00	242	38,647,243.98	6.46	63.79	581
f. 65.01 - 70.00	290	50,115,854.85	8.37	68.87	593
g. 70.01 - 75.00	424	70,363,624.67	11.76	73.94	585
h. 75.01 - 80.00	1,105	175,319,511.16	29.29	79.56	605
i. 80.01 - 85.00	354	59,531,733.99	9.95	84.51	615
j. 85.01 - 90.00	553	99,496,773.61	16.62	89.73	632
k. 90.01 - 95.00	266	44,098,781.43	7.37	94.76	636
l. 95.01 - 100.00	11	1,254,805.26	0.21	99.17	693
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Note Rate	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
04.501-5.000	13	2,861,941.51	0.48	79.02	626
05.001-5.500	82	16,793,279.21	2.81	72.94	640
05.501-6.000	231	47,739,074.67	7.98	76.17	636
06.001-6.500	351	71,004,132.61	11.86	76.13	632
06.501-7.000	576	107,447,320.02	17.95	77.18	623
07.001-7.500	584	103,029,729.82	17.21	78.3	612
07.501-8.000	624	100,900,250.71	16.86	79.22	595
08.001-8.500	405	54,205,267.43	9.06	78.8	585
08.501-9.000	346	49,814,517.17	8.32	79.02	578
09.001-9.500	159	18,227,795.21	3.05	76.59	564
09.501-10.000	118	12,743,502.29	2.13	74.01	551
10.001-10.500	67	6,665,491.63	1.11	71.6	554
10.501-11.000	32	2,393,964.75	0.40	69.73	531
11.001-11.500	31	3,466,400.65	0.58	67.38	536
11.501-12.000	15	1,171,864.02	0.20	65.43	539
12.001-12.500	1	51,777.00	0.01	80	547
12.501-13.000	1	57,185.53	0.01	65	566
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Maximum Rate (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
10.501-11.000	13	2,861,941.51	0.48	79.02	626
11.001-11.500	81	16,695,779.21	2.79	72.92	640
11.501-12.000	190	39,263,398.28	6.56	77.04	634
12.001-12.500	266	53,240,465.35	8.89	77.91	630
12.501-13.000	415	79,037,158.13	13.20	78.68	618
13.001-13.500	468	84,566,914.06	14.13	79.02	612
13.501-14.000	502	83,261,382.13	13.91	79.68	595
14.001-14.500	308	43,014,637.02	7.19	78.65	579
14.501-15.000	256	37,448,683.12	6.26	79.81	582
15.001-15.500	122	14,729,971.04	2.46	75.15	561
15.501-16.000	76	9,186,640.97	1.53	72.56	549
16.001-16.500	44	4,847,884.33	0.81	69.53	552
16.501-17.000	20	1,772,333.43	0.30	69.44	540
17.001-17.500	18	2,306,610.64	0.39	69.26	528
17.501-18.000	4	472,263.71	0.08	66.01	516
>18.5	1	50,453.49	0.01	31.37	508
TOTAL POOL	**2,784**	**472,756,516.42**	**78.98**	**78.16**	**606**

Minimum Rate (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
04.501-5.000	13	2,861,941.51	0.48	79.02	626
05.001-5.500	81	16,695,779.21	2.79	72.92	640
05.501-6.000	188	38,904,004.70	6.50	77.13	633
06.001-6.500	271	54,843,892.42	9.16	77.9	632
06.501-7.000	421	80,483,011.60	13.45	78.67	620
07.001-7.500	468	83,998,613.07	14.03	79.11	611
07.501-8.000	507	83,644,529.62	13.97	79.7	595
08.001-8.500	307	42,576,315.35	7.11	78.38	578
08.501-9.000	251	36,611,224.55	6.12	79.73	579
09.001-9.500	120	14,477,913.89	2.42	75.33	561
09.501-10.000	73	8,682,912.82	1.45	71.7	547
10.001-10.500	44	4,812,738.05	0.80	69.78	552
10.501-11.000	18	1,406,132.14	0.23	68.74	532
11.001-11.500	17	2,234,790.29	0.37	68.91	529
11.501-12.000	5	522,717.20	0.09	62.67	515
TOTAL POOL	**2,784**	**472,756,516.42**	**78.98**	**78.16**	**606**

Margin (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
02.501-3.000	7	1,482,788.48	0.25	52.34	646
03.001-3.500	39	8,046,585.71	1.34	71.36	660
03.501-4.000	144	29,311,804.03	4.90	75.13	651
04.001-4.500	305	62,755,856.66	10.48	75.21	635
04.501-5.000	435	81,155,752.41	13.56	78.08	618
05.001-5.500	528	92,796,852.09	15.50	80.19	611
05.501-6.000	468	74,727,994.01	12.48	80.01	594
06.001-6.500	342	53,449,201.54	8.93	80.22	583
06.501-7.000	243	33,946,484.31	5.67	79.6	570
07.001-7.500	126	16,145,177.89	2.70	77.32	554
07.501-8.000	96	13,767,764.03	2.30	72.11	544
08.001-8.500	30	2,862,767.86	0.48	78.12	537
08.501-9.000	10	1,333,053.84	0.22	74.22	549
09.001-9.500	6	557,468.66	0.09	70.21	533
09.501-10.000	3	294,691.06	0.05	61.38	530
10.001-10.500	1	71,820.35	0.01	80	501
11.001-11.500	1	50,453.49	0.01	31.37	508
TOTAL POOL	**2,784**	**472,756,516.42**	**78.98**	**78.16**	**606**

Prepay Term	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
0	1,045	173,466,981.89	28.98	76.47	607
12	229	42,994,696.87	7.18	72.54	613
24	1,767	296,123,548.04	49.47	79.14	605
30	5	1,235,407.80	0.21	80.37	639
36	590	84,752,859.63	14.16	75.96	611
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Lien	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
1	3,611	597,023,877.77	99.74	77.46	607
2	25	1,549,616.46	0.26	71.4	598
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Remaining Term (months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
000-120	7	1,592,134.17	0.27	74.7	612
121-180	68	6,692,205.43	1.12	70.88	612
181-240	51	5,316,745.19	0.89	73.07	633
241-300	9	2,678,573.54	0.45	78.46	604
341-360	3,501	582,293,835.90	97.28	77.56	607
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Property Type	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
2-4 Units Attached	28	6,166,157.22	1.03	79.2	651
2-4 Units Detached	334	69,980,806.73	11.69	76.4	625
Condo High-Rise Attached	5	1,075,066.96	0.18	77.94	672
Condo Low-Rise Attached	70	10,466,004.67	1.75	82.64	627
Manufactured Housing	108	10,983,030.63	1.83	82.55	617
PUD Attached	6	1,001,371.85	0.17	71.21	667
PUD Detached	219	40,994,049.51	6.85	80.1	605
Single Family Attached	17	2,365,382.20	0.40	82.52	623
Single Family Detached	2,849	455,541,624.46	76.10	77.08	603
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Occupancy	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
Non-owner	284	42,266,524.12	7.06	76.68	644
Primary	3,317	550,102,933.54	91.90	77.54	604
Second Home	35	6,204,036.57	1.04	74.48	635
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Loan Purpose	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
Cash Out Refinance	2,411	400,871,512.33	66.97	75.25	596
Purchase	977	157,334,938.82	26.28	83.34	637
Rate/Term Refinance	248	40,367,043.08	6.74	76.27	606
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

State	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
Alabama	17	1,569,537.08	0.26	80.3	590
Alaska	1	192,780.83	0.03	90	548
Arizona	64	8,360,857.43	1.40	82.3	613
Arkansas	3	495,464.00	0.08	65.5	561
California	480	108,612,829.63	18.15	77.08	608
Colorado	87	15,032,663.67	2.51	81.8	608
Connecticut	112	17,702,246.70	2.96	77.71	619
Delaware	8	1,117,084.74	0.19	82.32	582
Florida	260	32,199,482.40	5.38	79.28	608
Georgia	84	9,820,124.21	1.64	79.04	610
Idaho	11	1,118,266.52	0.19	80.33	605
Illinois	135	18,751,366.16	3.13	77.25	599
Indiana	36	3,429,803.59	0.57	80.16	621
Iowa	12	1,685,058.46	0.28	82.9	580
Kansas	6	524,787.83	0.09	83.54	591
Kentucky	23	2,062,077.50	0.34	77.7	574
Louisiana	22	2,893,709.92	0.48	77.87	575
Maine	60	8,691,448.49	1.45	78.98	629
Maryland	49	7,846,897.81	1.31	78.93	599
Massachusetts	316	70,108,026.98	11.71	74.75	610
Michigan	113	12,921,493.62	2.16	79.68	592
Minnesota	57	8,691,144.99	1.45	78.38	599
Mississippi	8	717,744.69	0.12	85.75	618
Missouri	30	2,755,326.91	0.46	81.69	608
Montana	6	856,998.76	0.14	75.24	632
Nebraska	6	782,005.93	0.13	80	625
Nevada	31	4,893,999.29	0.82	81.92	623
New Hampshire	57	9,900,829.68	1.65	80.63	611
New Jersey	167	30,666,149.31	5.12	75.54	608
New Mexico	5	1,111,495.34	0.19	76.83	579
New York	428	95,138,211.95	15.89	74.76	612
North Carolina	77	7,571,778.89	1.26	80.24	609
Ohio	110	11,174,110.02	1.87	82.05	614
Oklahoma	5	355,335.50	0.06	83.25	567
Oregon	19	2,834,798.98	0.47	80.25	613
Pennsylvania	140	16,989,349.17	2.84	78.87	594
Rhode Island	77	12,709,358.11	2.12	75.05	617
South Carolina	30	2,918,806.53	0.49	82.14	599
South Dakota	1	93,170.00	0.02	70	537
Tennessee	40	4,143,666.55	0.69	83.51	593
Texas	211	25,340,946.47	4.23	78.51	589
Utah	14	2,401,993.45	0.40	81.81	609
Vermont	17	2,089,202.67	0.35	78.8	606
Virginia	107	16,553,657.58	2.77	78.21	600
Washington	45	7,046,861.10	1.18	79.1	612
West Virginia	3	201,259.22	0.03	93.88	631
Wisconsin	41	4,694,694.59	0.78	81.18	601
Wyoming	5	804,590.98	0.13	70.68	649
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Credit Grade	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
A	831	134,920,006.47	22.54	77.25	582
AA	1,419	245,776,975.45	41.06	78.43	619
AA+	191	30,778,320.40	5.14	85.87	704
B	484	69,986,029.98	11.69	71.35	550
C	124	17,518,289.53	2.93	66.94	558
CC	91	14,467,448.01	2.42	62.43	553
No Grade	496	85,126,424.39	14.22	81.56	640
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Product	*Number of* Mortgage Loans	Principal Balance *Outstanding as of* the Cutoff Date	% of Aggregate Principal Balance *Outstanding as of* the Cutoff Date	WA-Ltv	WA-Fico
15/15 6 Mo LIBOR ARM	4	716,548.52	0.12	59.47	662
2/13 6 Mo LIBOR ARM	10	850,887.53	0.14	74.77	583
2/28 6 Mo LIBOR ARM	2,570	440,890,443.76	73.66	78.22	606
3/27 6 Mo LIBOR ARM	199	30,171,136.61	5.04	77.85	610
6 Mo LIBOR ARM 30 Yr	1	127,500.00	0.02	75	528
Fixed 30/15 Balloon	3	1,021,143.04	0.17	77.29	604
Fixed Rate 10 Yr	2	115,600.00	0.02	82.78	623
Fixed Rate 15 Yr	54	5,795,978.29	0.97	70.15	622
Fixed Rate 15 Yr Rate Reduction	6	500,730.74	0.08	69.05	543
Fixed Rate 20 Yr	50	5,226,066.90	0.87	73.07	634
Fixed Rate 20 Yr Rate Reduction	1	90,678.29	0.02	73.39	590
Fixed Rate 30 Yr	693	108,652,332.53	18.15	75.45	612
Fixed Rate 30 Yr Rate Reduction	43	4,414,448.02	0.74	65.77	551
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Appendix A

FICO DISTRIBUTION

Note. Cells in red font are calculations

Collateral Cuts for Subprime Pool

Option One 2004-1

FICO	Total Balance Amount	Total Balance %[2]	LTV	Adjusted Balance[1] Amount	Adjusted Balance[1] %[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout Refi
a. FICO NA	17,042,824	2.85%	> 65.0	14,716,644	2.46%	129,112	8.41%	0.00	0.00	74.43	35.95	94.62	93.97	64.45	69.01
b. 0 - 500	1,661,134	0.28%	> 65.0	908,532	0.15%	127,780	9.74%	0.00	500.00	70.48	39.39	100.00	100.00	56.87	96.35
c. 500.01 - 550	124,168,156	20.74%	> 70.0	81,374,354	13.59%	152,728	8.12%	0.00	525.80	73.59	37.99	91.51	96.24	76.93	79.06
d. 550.01 - 575	58,569,035	9.78%	> 70.0	40,673,851	6.80%	150,563	7.81%	0.00	563.56	75.55	37.96	83.88	95.38	72.46	77.41
e. 575.01 - 600	71,405,942	11.93%	> 70.0	48,636,053	8.13%	164,530	7.35%	0.00	588.33	75.12	37.05	84.03	94.66	72.59	70.06
f. 600.01 - 620	77,883,464	13.01%	> 70.0	61,210,026	10.23%	166,418	7.16%	0.00	611.19	78.37	37.17	83.06	94.78	67.61	69.66
g. 620.01 - 650	127,856,913	21.36%	> 80.0	56,214,760	9.39%	177,333	7.00%	0.00	635.24	79.89	37.73	80.15	90.03	53.05	65.85
h. 650.01 - 680	54,835,339	9.16%	> 80.0	24,258,888	4.05%	172,982	6.86%	0.00	664.07	79.22	37.09	78.42	86.94	48.23	61.94
i. 680.01 - 700	21,688,566	3.62%	> 85.0	9,490,104	1.59%	173,509	6.89%	0.00	690.44	83.52	36.88	78.19	86.42	45.67	44.20
j. 700.01 - 750	32,947,317	5.50%	> 85.0	14,097,045	2.36%	191,554	6.92%	0.00	719.50	81.72	37.80	75.22	80.21	40.04	30.80
k. 750.01 - 800	10,464,965	1.75%	> 85.0	5,638,776	0.94%	205,195	6.96%	0.00	767.57	83.58	37.83	71.32	73.13	41.25	16.99
l. 800 +	49,839	0.01%	> 85.0	-	0.00%	49,839	6.80%	0.00	803.00	34.01	35.39	0.00	100.00	100.00	100.00
TOTAL POOL	598,573,494	100.00%		357,219,034	59.68%	164,624	7.40%	0.00	607.23	77.44	37.52	83.52	91.90	62.83	66.97

FICO: Average 607 **Min:** 500 **Max:** 803

DEBT-TO INCOME (DTI) DISTRIBUTION

DTI	Total Balance Amount	Total Balance %[2]	FICO	Adjusted Balance[1] Amount	Adjusted Balance[1] %[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout Refi
a. <= 20.00	47,624,747	7.96%	< 550	12,252,847	2.05%	146,088	7.60%	0.00	611.47	74.34	16.09	83.11	81.23	58.38	66.61
b. 20.001 - 25.00	39,443,267	6.59%	< 550	9,663,450	1.61%	135,544	7.50%	0.00	601.20	74.96	22.73	85.53	92.83	62.33	70.02
c. 25.001 - 30.00	63,326,209	10.58%	< 575	21,857,722	3.65%	142,627	7.47%	0.00	604.39	76.62	27.73	89.37	92.42	65.58	65.29
d. 30.001 - 35.00	84,526,763	14.12%	< 575	26,018,675	4.35%	165,739	7.29%	0.00	609.99	78.34	32.60	84.30	93.06	60.47	63.41
e. 35.001 - 40.00	104,362,634	17.44%	< 600	42,855,243	7.16%	170,249	7.43%	0.00	609.53	78.13	37.61	85.63	92.52	58.01	70.29
f. 40.001 - 45.00	124,857,754	20.86%	< 625	69,365,202	11.59%	177,103	7.30%	0.00	616.43	79.86	42.62	81.82	93.25	59.13	63.74
g. 45.001 - 50.00	86,666,312	14.48%	< 650	71,481,605	11.94%	178,693	7.44%	0.00	598.47	77.75	47.43	79.72	92.83	69.49	69.94
h. 50.001 - 55.00	37,250,632	6.22%	< 675	33,681,876	5.63%	186,253	7.30%	0.00	595.44	74.63	51.84	80.72	92.37	74.12	67.85
i. 55 +	10,515,176	1.76%	< 700	10,012,465	1.67%	169,600	7.41%	0.00	586.95	70.52	59.09	76.49	92.88	84.52	73.70
TOTAL POOL	598,573,494	100.00%		297,189,084	49.65%	164,624	7.40%	0.00	607.23	77.44	37.52	83.52	91.90	62.83	66.97

DTI: Average 37.52 **Min:** 1.60 **Max:** 82.26

LOAN-TO- VALUE (LTV) DISTIBUTION

LTV	Total Balance Amount	Total Balance %[2]	DTI	Adjusted Balance[1] Amount	Adjusted Balance[1] %[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout Refi
a. <= 60.00	59,745,165	9.98%	> 50	8,779,198	1.47%	152,801	7.31%	0.00	593.25	50.66	36.56	86.93	91.78	60.38	86.56
b. 60.01 - 70.00	88,763,099	14.83%	> 50	10,153,543	1.70%	166,848	7.54%	0.00	587.63	66.66	37.34	82.17	90.60	56.54	84.26
c. 70.01 - 80.00	245,683,136	41.04%	> 50	14,019,913	2.34%	160,682	7.34%	0.00	599.51	77.95	37.29	83.78	91.18	62.62	63.88
d. 80.01 - 85.00	59,531,734	9.95%	> 50	3,217,060	0.54%	168,169	7.44%	0.00	614.84	84.51	38.22	81.45	89.80	63.44	71.41
e. 85.01 - 90.00	99,496,774	16.62%	> 50	9,163,010	1.53%	179,922	7.46%	0.00	632.48	89.73	38.26	80.72	92.56	57.71	54.58
f. 90.01 - 95.00	44,098,781	7.37%	> 50	2,367,668	0.40%	165,785	7.39%	0.00	636.47	94.76	37.80	89.44	99.84	89.68	46.26
g. 95.01 - 100.00	1,254,805	0.21%	> 50	65,416	0.01%	114,073	7.83%	0.00	692.90	99.17	37.99	75.81	100.00	100.00	15.32
h. 100 +	-	0.00%	> 50	-	0.00%	-	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL POOL	598,573,494	100.00%		47,765,808	7.98%	164,624	7.40%	0.00	607.23	77.44	37.52	83.52	91.90	62.83	66.97

LTV: Average 77.44 **Min:** 11.11 **Max:** 100.00

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance - calculated automatically.

Appendix A

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
California	108,612,830	18.15%	226,277	7.13	0.00	607.80	77.08	39.70	88.77	93.04	69.98	66.22
New York	95,138,212	15.89%	222,286	7.11	0.00	612.24	74.76	38.28	74.03	93.66	69.98	52.10
Massachusetts	70,108,027	11.71%	221,861	6.91	0.00	609.70	74.75	38.80	70.43	92.60	73.33	59.41
Florida	32,199,482	5.38%	123,844	7.70	0.00	607.98	79.28	36.55	91.63	86.16	49.40	65.43
New Jersey	30,666,149	5.12%	183,630	7.79	0.00	608.00	75.54	33.63	83.87	91.30	67.69	39.73
Texas	25,340,946	4.23%	120,099	8.20	0.00	589.14	78.51	36.27	95.97	90.95	57.51	63.78
Illinois	18,751,366	3.13%	138,899	7.77	0.00	598.76	77.25	37.31	80.16	91.24	76.62	66.29
Connecticut	17,702,247	2.96%	158,056	7.22	0.00	619.11	77.71	35.85	75.63	91.52	59.41	61.06
Pennsylvania	16,989,349	2.84%	121,352	7.41	0.00	594.22	78.87	35.65	94.14	99.47	64.94	80.32
Virginia	16,553,658	2.77%	154,707	7.84	0.00	599.58	78.21	39.12	95.10	93.05	67.53	74.00
Colorado	15,032,664	2.51%	172,789	7.21	0.00	607.74	81.80	38.26	91.40	86.08	67.34	62.38
Michigan	12,921,494	2.16%	114,350	7.92	0.00	592.13	79.68	38.10	88.89	90.77	61.03	74.72
TOTAL POOL	460,016,424	76.85%	179,975	7.32	0.00	606.91	76.74	37.92	82.86	92.20	67.46	61.03

PRINCIPAL BALANCE

Scheduled Principal Balance	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
a. 0 - 50,000	2,993,782	0.50%	49,896	8.61	0.00	591.79	59.94	31.90	95.00	91.65	81.64	70.10
b. 50,001 - 200,000	302,388,875	50.52%	117,615	7.63	0.00	600.86	76.70	36.12	86.19	91.19	66.53	69.40
c. 200,001 - 250,000	93,592,449	15.64%	223,905	7.26	0.00	607.80	78.05	38.84	86.43	94.56	71.33	58.80
d. 250,001 - 300,000	71,180,164	11.89%	272,721	7.13	0.00	612.64	78.28	40.36	76.12	91.27	65.07	55.70
e. 300,001 - 400,000	73,721,806	12.32%	344,494	7.12	0.00	617.95	79.43	38.80	73.70	93.93	64.76	51.53
f. 400,001 - 500,000	37,658,802	6.29%	453,721	6.99	0.00	625.91	80.12	37.57	85.27	90.57	64.65	48.46
g. 500,001 - 600,000	11,527,707	1.93%	548,938	6.90	0.00	623.91	74.83	37.54	81.60	85.82	62.37	72.35
h. 600,001 - 700,000	1,863,784	0.31%	621,261	6.71	0.00	631.96	71.08	31.41	100.00	67.16	67.16	66.64
i. 700,001 - 800,000	3,646,126	0.61%	729,225	7.79	0.00	543.27	65.60	46.02	100.00	100.00	100.00	100.00
j. 800,001 - 900,000	-	0.00%	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
k. 900,001 - 1,000,000	-	0.00%	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
l. 1,000,001 >=	-	0.00%	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97	62.83

Prin Bal: Average 164,624 **Min:** 45,707 **Max:** 750,000

DOCUMENTATION TYPE

Doc Type	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Full Documentation	376,109,872	62.83%	154,460	7.36	0.00	595.89	78.10	37.98	85.31	93.78	68.93
Lite Documentation	1,308,209	0.22%	163,526	8.03	0.00	585.08	67.10	41.27	79.42	70.71	63.19
No Documentation	1,537,035	0.26%	219,576	7.00	0.00	735.43	82.69	0.00	88.00	100.00	47.15
Stated Income Documentatio	219,618,378	36.69%	185,176	7.47	0.00	625.84	76.34	36.71	80.44	88.76	63.78
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97

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PROPERTY TYPE

Property Type	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc
2-4 Units Attached	6,166,157	1.03%	220,220	7.58	0.00	651.01	79.20	42.25	74.66	53.16	37.39
2-4 Units Detached	69,980,807	11.69%	209,523	7.13	0.00	624.65	76.40	39.19	76.14	68.01	51.72
Condo High-Rise Attached	1,075,067	0.18%	215,013	6.92	0.00	671.90	77.94	40.35	74.04	11.01	68.93
Condo Low-Rise Attached	10,466,005	1.75%	149,514	7.51	0.00	626.65	82.64	39.84	81.20	59.47	53.70
Manufactured Housing	10,983,031	1.83%	101,695	7.81	0.00	617.50	82.55	38.72	97.40	61.12	94.66
PUD Attached	1,001,372	0.17%	166,895	6.74	0.00	666.81	71.21	44.34	100.00	74.09	66.77
PUD Detached	40,994,050	6.85%	187,187	7.45	0.00	605.39	80.10	37.94	91.82	46.04	74.20
Single Family Attached	2,365,382	0.40%	139,140	8.12	0.00	622.92	82.52	38.81	80.02	40.56	45.84
Single Family Detached	455,541,624	76.10%	159,895	7.42	0.00	602.97	77.08	37.07	94.76	69.45	63.37
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	91.90	66.97	62.83

PMI - PRIMARY MORTGAGE INSURANCE

Mortgage Insurance	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/o MI	204,382,094	34.14%	172,620	7.44	0.00	628.53	89.35	38.15	93.37	57.45	66.54	No
Other	394,191,400	65.86%	160,763	7.38	0.00	595.89	71.27	37.19	91.14	71.91	60.91	No
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	91.90	66.97	62.83	

LOAN BALANCE

Loan Purpose	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ
Cash Out Refinance	400,871,512	66.97%	166,268	7.42	0.00	595.65	75.25	37.57	84.05	93.04
Purchase	157,334,939	26.28%	161,039	7.34	0.00	637.07	83.34	37.26	81.46	89.54
Rate/Term Refinance	40,367,043	6.74%	162,770	7.45	0.00	605.88	76.27	38.06	86.20	89.79
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90

COLLATERAL TYPE - FIXED/FLOATING

Product Type	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	Index	Margin
2/28	440,890,444	73.66%	171,553	7.36	0.00	605.83	78.22	37.43	82.06	90.81	64.39	6moL	5.40
3/27	30,171,137	5.04%	151,614	7.27	0.00	610.08	77.85	34.67	81.82	92.04	70.52	6moL	5.36
Fixed	125,816,978	21.02%	147,673	7.56	0.00	611.29	74.76	38.57	88.86	96.05	75.04	FRM	0.00
Floating	127,500	0.02%	127,500	7.65	0.00	528.00	75.00	33.41	100.00	100.00	100.00	6moL	5.20
Other	1,567,436	0.26%	111,960	8.09	0.00	622.60	67.78	35.65	96.45	62.90	73.95	6moL	6.00
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97		5.40

LIEN STATUS

Lien Status	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
First Lien	597,023,878	99.74%	165,335	7.39	0.00	607.26	77.46	37.51	83.52	91.89	66.91
Second Lien	1,549,616	0.26%	61,985	10.24	0.00	598.16	71.40	39.98	82.33	95.65	91.64
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97

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OCCUPANCY TYPE

Occupancy Type	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA. FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout
Non-owner	42,266,524	7.06%	148,826	7.89	0.00	644.11	76.68	36.12	52.86	0.00	57.08
Primary	550,102,934	91.90%	165,844	7.36	0.00	604.07	77.54	37.58	85.84	100.00	67.80
Second Home	6,204,037	1.04%	177,258	7.28	0.00	634.60	74.48	40.95	86.07	0.00	60.66
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97

PREPAYMENT PENALTY

Prepayment Charges Term at Origination	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD / PUD	% Owner Occ	% Cashout Refi
0 Months	173,466,982	28.98%	165,997	7.56	0.00	607.01	76.47	36.46	81.29	92.34	69.60
12 Months	42,994,697	7.18%	187,750	7.10	0.00	612.54	72.54	38.60	76.31	95.59	75.53
24 Months	296,123,548	49.47%	167,585	7.32	0.00	605.40	79.14	37.90	83.97	90.33	62.37
36 Months	85,988,267	14.37%	144,518	7.50	0.00	611.21	76.02	37.78	90.06	94.58	73.23
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97

SECTION 32 LOANS

	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Section 32 Loans		0%									
Total											

GA, KY % & TOP 5 STATES

State	%[2]
GA	1.64%
KY	0.34%
CA	18.15%
NY	15.89%
MA	11.71%
FL	5.38%
NJ	5.12%

TOP 5 MSA

MSA	%[2]

TOP 5 ORIGINATORS

Originator	%[2]

SERVICES

Servicer	%[2]

Appendix A

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :			**Moody's:** Analyst Name :			
	Foreclosure Frequency	Loss Severity	Cum Losses	Foreclosure Frequency		Loss Severity	Cum Losses
AA							
A							
A-							
BBB+							
BBB							
BBB-							
B							

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption); 100% advance of P&I; 12 month lag for liquidation losses, Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

Mortgage Insurance (MI) Coverage	Loss Severity %
None	50%
>70% Loans w/ >80 LTV down to 80%	45%
50 - 70% Loans w/ >80 LTV down to 80%	40%
50 - 70% Loans w/ >80 LTV down to 60%	35%
>70% LTV >80% down to 60%	30%

	Breakeven CDR			**Cumulative Losses**		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
A-						
BBB+						
BBB						
BBB-						

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp at first dollar principal loss for the following prepayment speeds:

	Multiple of Default Ramp			**Cumulative Losses**		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
A-						
BBB+						
BBB						
BBB-						

Option One 2004-1

Loan Documentation	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	WA-Ltv	WA-Fico
Full Documentation	2,435	376,109,872.25	62.83	78.1	596
Lite Documentation	8	1,308,208.71	0.22	67.1	585
No Documentation	7	1,537,035.33	0.26	82.69	735
Stated Income Documentation	1,186	219,618,377.94	36.69	76.34	626
TOTAL POOL	**3,636**	**598,573,494.23**	**100.00**	**77.44**	**607**

Appendix A

FICO DISTRIBUTION

Note: Cells in red font are calculations

Collateral Cuts for Subprime Pool

Option One 2004-1

FICO	Total Balance Amount	%[2]	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout Refi
a. FICO NA	17,042,824	2.85%	> 65.0	14,716,644	2.46%	129,112	8.41%	0.00	0.00	74.43	35.95	94.62	93.97	64.45	69.01
b. 0 - 500	1,661,134	0.28%	> 65.0	908,532	0.15%	127,780	9.74%	0.00	500.00	70.48	39.39	100.00	100.00	56.87	96.35
c. 500.01 - 550	124,168,156	20.74%	> 70.0	81,374,354	13.59%	152,728	8.12%	0.00	525.80	73.59	37.99	91.51	96.24	76.93	79.06
d. 550.01 - 575	58,569,035	9.78%	> 70.0	40,673,851	6.80%	150,563	7.81%	0.00	563.56	75.55	37.96	83.88	95.38	72.46	77.41
e. 575.01 - 600	71,405,942	11.93%	> 70.0	48,636,053	8.13%	164,530	7.35%	0.00	588.33	75.12	37.05	84.03	94.66	72.59	70.06
f. 600.01 - 620	77,883,464	13.01%	> 70.0	61,210,026	10.23%	166,418	7.16%	0.00	611.19	78.37	37.17	83.06	94.78	67.61	69.66
g. 620.01 - 650	127,856,913	21.36%	> 80.0	56,214,760	9.39%	177,333	7.00%	0.00	635.24	79.89	37.73	80.15	90.03	53.05	65.85
h. 650.01 - 680	54,835,339	9.16%	> 80.0	24,258,888	4.05%	172,982	6.86%	0.00	664.07	79.22	37.09	78.42	86.94	48.23	61.94
i. 680.01 - 700	21,688,566	3.62%	> 85.0	9,490,104	1.59%	173,509	6.89%	0.00	690.44	83.52	36.88	78.19	86.42	45.67	44.20
j. 700.01 - 750	32,947,317	5.50%	> 85.0	14,097,045	2.36%	191,554	6.92%	0.00	719.50	81.72	37.80	75.22	80.21	40.04	30.80
k. 750.01 - 800	10,464,965	1.75%	> 85.0	5,638,776	0.94%	205,195	6.96%	0.00	767.57	83.58	37.83	71.32	73.13	41.25	16.99
l. 800 +	49,839	0.01%	> 85.0	-	0.00%	49,839	6.80%	0.00	803.00	34.01	35.39	0.00	100.00	100.00	100.00
TOTAL POOL	598,573,494	100.00%		357,219,034	59.68%	164,624	7.40%	0.00	607.23	77.44	37.52	83.52	91.90	62.83	66.97

FICO: Average 607 **Min:** 500 **Max:** 803

DEBT-TO INCOME (DTI) DISTRIBUTION

DTI	Total Balance Amount	%[2]	FICO	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout Refi
a. <= 20.00	47,624,747	7.96%	< 550	12,252,847	2.05%	146,088	7.60%	0.00	611.47	74.34	16.09	83.11	81.23	58.38	66.61
b. 20.001 - 25.00	39,443,267	6.59%	< 550	9,663,450	1.61%	135,544	7.50%	0.00	601.20	74.96	22.73	85.53	92.83	62.33	70.02
c. 25.001 - 30.00	63,326,209	10.58%	< 575	21,857,722	3.65%	142,627	7.47%	0.00	604.39	76.62	27.73	89.37	92.42	65.58	65.29
d. 30.001 - 35.00	84,526,763	14.12%	< 575	26,018,675	4.35%	165,739	7.29%	0.00	609.99	78.34	32.60	84.30	93.06	60.47	63.41
e. 35.001 - 40.00	104,362,634	17.44%	< 600	42,855,243	7.16%	170,249	7.43%	0.00	609.53	78.13	37.61	85.63	92.52	58.01	70.29
f. 40.001 - 45.00	124,857,754	20.86%	< 625	69,365,202	11.59%	177,103	7.30%	0.00	616.43	79.86	42.62	81.82	93.25	59.13	63.74
g. 45.001 - 50.00	86,666,312	14.48%	< 650	71,481,605	11.94%	178,693	7.44%	0.00	598.47	77.75	47.43	79.72	92.83	69.49	69.94
h. 50.001 - 55.00	37,250,632	6.22%	< 675	33,681,876	5.63%	186,253	7.30%	0.00	595.44	74.63	51.84	80.72	92.37	74.12	67.85
i. 55 +	10,515,176	1.76%	< 700	10,012,465	1.67%	169,600	7.41%	0.00	586.95	70.52	59.09	76.49	92.88	84.52	73.70
TOTAL POOL	598,573,494	100.00%		297,189,084	49.65%	164,624	7.40%	0.00	607.23	77.44	37.52	83.52	91.90	62.83	66.97

DTI: Average 37.52 **Min:** 1.60 **Max:** 82.26

LOAN-TO- VALUE (LTV) DISTIBUTION

LTV	Total Balance Amount	%[2]	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout Refi
a. <= 60.00	59,745,165	9.98%	> 50	8,779,198	1.47%	152,801	7.31%	0.00	593.25	50.66	36.56	86.93	91.78	60.38	86.56
b. 60.01 - 70.00	88,763,099	14.83%	> 50	10,153,543	1.70%	166,848	7.54%	0.00	587.63	66.66	37.34	82.17	90.60	56.54	84.26
c. 70.01 - 80.00	245,683,136	41.04%	> 50	14,019,913	2.34%	160,682	7.34%	0.00	599.51	77.95	37.29	83.78	91.18	62.62	63.88
d. 80.01 - 85.00	59,531,734	9.95%	> 50	3,217,060	0.54%	168,169	7.44%	0.00	614.84	84.51	38.22	81.45	89.80	63.44	71.41
e. 85.01 - 90.00	99,496,774	16.62%	> 50	9,163,010	1.53%	179,922	7.46%	0.00	632.48	89.73	38.26	80.72	92.56	57.71	54.58
f. 90.01 - 95.00	44,098,781	7.37%	> 50	2,367,668	0.40%	165,785	7.39%	0.00	636.47	94.76	37.80	89.44	99.84	89.68	46.26
g. 95.01 - 100.00	1,254,805	0.21%	> 50	65,416	0.01%	114,073	7.83%	0.00	692.90	99.17	37.99	75.81	100.00	100.00	15.32
h. 100 +	-	0.00%	> 50	-	0.00%	-	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL POOL	598,573,494	100.00%		47,765,808	7.98%	164,624	7.40%	0.00	607.23	77.44	37.52	83.52	91.90	62.83	66.97

LTV: Average 77.44 **Min:** 11.11 **Max:** 100.00

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance - calculated automatically.

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
California	108,612,830	18.15%	226,277	7.13	0.00	607.80	77.08	39.70	88.77	93.04	69.98	66.22
New York	95,138,212	15.89%	222,286	7.11	0.00	612.24	74.76	38.28	74.03	93.66	69.98	52.10
Massachusetts	70,108,027	11.71%	221,861	6.91	0.00	609.70	74.75	38.80	70.43	92.60	73.33	59.41
Florida	32,199,482	5.38%	123,844	7.70	0.00	607.98	79.28	36.55	91.63	86.16	49.40	65.43
New Jersey	30,666,149	5.12%	183,630	7.79	0.00	608.00	75.54	33.63	83.87	91.30	67.69	39.73
Texas	25,340,946	4.23%	120,099	8.20	0.00	589.14	78.51	36.27	95.97	90.95	57.51	63.78
Illinois	18,751,366	3.13%	138,899	7.77	0.00	598.76	77.25	37.31	80.16	91.24	76.62	66.29
Connecticut	17,702,247	2.96%	158,056	7.22	0.00	619.11	77.71	35.85	75.63	91.52	59.41	61.06
Pennsylvania	16,989,349	2.84%	121,352	7.41	0.00	594.22	78.87	35.65	94.14	99.47	64.94	80.32
Virginia	16,553,658	2.77%	154,707	7.84	0.00	599.58	78.21	39.12	95.10	93.05	67.53	74.00
Colorado	15,032,664	2.51%	172,789	7.21	0.00	607.74	81.80	38.26	91.40	86.08	67.34	62.38
Michigan	12,921,494	2.16%	114,350	7.92	0.00	592.13	79.68	38.10	88.89	90.77	61.03	74.72
TOTAL POOL	460,016,424	76.85%	179,975	7.32	0.00	606.91	76.74	37.92	82.86	92.20	67.46	61.03

PRINCIPAL BALANCE

Scheduled Principal Balance	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
a. 0 - 50,000	2,993,782	0.50%	49,896	8.61	0.00	591.79	59.94	31.90	95.00	91.65	81.64	70.10
b. 50,001 - 200,000	302,388,875	50.52%	117,615	7.63	0.00	600.86	76.70	36.12	86.19	91.19	66.53	69.40
c. 200,001 - 250,000	93,592,449	15.64%	223,905	7.26	0.00	607.80	78.05	38.84	86.43	94.56	71.33	58.80
d. 250,001 - 300,000	71,180,164	11.89%	272,721	7.13	0.00	612.64	78.28	40.36	76.12	91.27	65.07	55.70
e. 300,001 - 400,000	73,721,806	12.32%	344,494	7.12	0.00	617.95	79.43	38.80	73.70	93.93	64.76	51.53
f. 400,001 - 500,000	37,658,802	6.29%	453,721	6.99	0.00	625.91	80.12	37.57	85.27	90.57	64.65	48.46
g. 500,001 - 600,000	11,527,707	1.93%	548,938	6.90	0.00	623.91	74.83	37.54	81.60	85.82	62.37	72.35
h. 600,001 - 700,000	1,863,784	0.31%	621,261	6.71	0.00	631.96	71.08	31.41	100.00	67.16	67.16	66.64
i. 700,001 - 800,000	3,646,126	0.61%	729,225	7.79	0.00	543.27	65.60	46.02	100.00	100.00	100.00	100.00
j. 800,001 - 900,000	-	0.00%	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
k. 900,001 - 1,000,000	-	0.00%	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
l. 1,000,001 >=	-	0.00%	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97	62.83
Prin Bal: Average	164,624		**Min:**	45,707	**Max:**	750,000						

DOCUMENTATION TYPE

Doc Type	Total Balance Amount	Total Balance %[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Full Documentation	376,109,872	62.83%	154,460	7.36	0.00	595.89	78.10	37.98	85.31	93.78	68.93
Lite Documentation	1,308,209	0.22%	163,526	8.03	0.00	585.08	67.10	41.27	79.42	70.71	63.19
No Documentation	1,537,035	0.26%	219,576	7.00	0.00	735.43	82.69	0.00	88.00	100.00	47.15
Stated Income Documentatic	219,618,378	36.69%	185,176	7.47	0.00	625.84	76.34	36.71	80.44	88.76	63.78
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97

Appendix A

PROPERTY TYPE

Property Type	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc
2-4 Units Attached	6,166,157	1.03%	220,220	7.58	0.00	651.01	79.20	42.25	74.66	53.16	37.39
2-4 Units Detached	69,980,807	11.69%	209,523	7.13	0.00	624.65	76.40	39.19	76.14	68.01	51.72
Condo High-Rise Attached	1,075,067	0.18%	215,013	6.92	0.00	671.90	77.94	40.35	74.04	11.01	68.93
Condo Low-Rise Attached	10,466,005	1.75%	149,514	7.51	0.00	626.65	82.64	39.84	81.20	59.47	53.70
Manufactured Housing	10,983,031	1.83%	101,695	7.81	0.00	617.50	82.55	38.72	97.40	61.12	94.66
PUD Attached	1,001,372	0.17%	166,895	6.74	0.00	666.81	71.21	44.34	100.00	74.09	66.77
PUD Detached	40,994,050	6.85%	187,187	7.45	0.00	605.39	80.10	37.94	91.82	46.04	74.20
Single Family Attached	2,365,382	0.40%	139,140	8.12	0.00	622.92	82.52	38.81	80.02	40.56	45.84
Single Family Detached	455,541,624	76.10%	159,895	7.42	0.00	602.97	77.08	37.07	94.76	69.45	63.37
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	91.90	66.97	62.83

PMI - PRIMARY MORTGAGE INSURANCE

Mortgage Insurance	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/o MI	204,382,094	34.14%	172,620	7.44	0.00	628.53	89.35	38.15	93.37	57.45	66.54	No
Other	394,191,400	65.86%	160,763	7.38	0.00	595.89	71.27	37.19	91.14	71.91	60.91	No
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	91.90	66.97	62.83	

LOAN BALANCE

Loan Purpose	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ
Cash Out Refinance	400,871,512	66.97%	166,268	7.42	0.00	595.65	75.25	37.57	84.05	93.04
Purchase	157,334,939	26.28%	161,039	7.34	0.00	637.07	83.34	37.26	81.46	89.54
Rate/Term Refinance	40,367,043	6.74%	162,770	7.45	0.00	605.88	76.27	38.06	86.20	89.79
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90

COLLATERAL TYPE - FIXED/FLOATING

Product Type	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	Index	Margin
2/28	440,890,444	73.66%	171,553	7.36	0.00	605.83	78.22	37.43	82.06	90.81	64.39	6moL	5.40
3/27	30,171,137	5.04%	151,614	7.27	0.00	610.08	77.85	34.67	81.82	92.04	70.52	6moL	5.36
Fixed	125,816,978	21.02%	147,673	7.56	0.00	611.29	74.76	38.57	88.86	96.05	75.04	FRM	0.00
Floating	127,500	0.02%	127,500	7.65	0.00	528.00	75.00	33.41	100.00	100.00	100.00	6moL	5.20
Other	1,567,436	0.26%	111,960	8.09	0.00	622.60	67.78	35.65	96.45	62.90	73.95	6moL	6.00
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97		5.40

LIEN STATUS

Lien Status	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
First Lien	597,023,878	99.74%	165,335	7.39	0.00	607.26	77.46	37.51	83.52	91.89	66.91
Second Lien	1,549,616	0.26%	61,985	10.24	0.00	598.16	71.40	39.98	82.33	95.65	91.64
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97

Appendix A

OCCUPANCY TYPE

Occupancy Type	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout
Non-owner	42,266,524	7.06%	148,826	7.89	0.00	644.11	76.68	36.12	52.86	0.00	57.08
Primary	550,102,934	91.90%	165,844	7.36	0.00	604.07	77.54	37.58	85.84	100.00	67.80
Second Home	6,204,037	1.04%	177,258	7.28	0.00	634.60	74.48	40.95	86.07	0.00	60.66
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97

PREPAYMENT PENALTY

Prepayment Charges Term at Origination	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD / PUD	% Owner Occ	% Cashout Refi
0 Months	173,466,982	28.98%	165,997	7.56	0.00	607.01	76.47	36.46	81.29	92.34	69.60
12 Months	42,994,697	7.18%	187,750	7.10	0.00	612.54	72.54	38.60	76.31	95.59	75.53
24 Months	296,123,548	49.47%	167,585	7.32	0.00	605.40	79.14	37.90	83.97	90.33	62.37
36 Months	85,988,267	14.37%	144,518	7.50	0.00	611.21	76.02	37.78	90.06	94.58	73.23
TOTAL POOL	598,573,494	100.00%	164,624	7.40	0.00	607.23	77.44	37.52	83.52	91.90	66.97

SECTION 32 LOANS

	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Section 32 Loans		0%									
Total											

GA, KY % & TOP 5 STATES

State	%[2]
GA	1.64%
KY	0.34%
CA	18.15%
NY	15.89%
MA	11.71%
FL	5.38%
NJ	5.12%

TOP 5 MSA

MSA	%[2]

TOP 5 ORIGINATORS

Originator	%[2]

SERVICES

Servicer	%[2]

Appendix A

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :			Moody's: Analyst Name :		
	Foreclosure Frequency	Loss Severity	Cum Losses	Foreclosure Frequency	Loss Severity	Cum Losses
AA						
A						
A-						
BBB+						
BBB						
BBB-						
B						

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption); 100% advance of P&I; 12 month lag for liquidation losses,
Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

Mortgage Insurance (MI) Coverage	Loss Severity %
None	50%
>70% Loans w/ >80 LTV down to 80%	45%
50 - 70% Loans w/ >80 LTV down to 80%	40%
50 - 70% Loans w/ >80 LTV down to 60%	35%
>70% LTV >80% down to 60%	30%

	Breakeven CDR			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
A-						
BBB+						
BBB						
BBB-						

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp at first dollar principal loss for the following prepayment speeds:

	Multiple of Default Ramp			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
A-						
BBB+						
BBB						
BBB-						

Option One 2004-1: Fixed Rate Loans

FICO Score

FICO	Total Balance		WAC	WA MARGIN	WA LTV	WA FICO	AVG
	Amount	%					BALANCE
500 - 519	5,901,833.39	4.69	8.70	0.00	71.08	509	107,306.06
520 - 539	9,334,650.89	7.42	8.54	0.00	70.07	529	139,323.15
540 - 559	9,042,488.44	7.19	8.37	0.00	69.24	548	143,531.56
560 - 579	12,568,449.12	9.99	8.04	0.00	74.25	570	138,114.83
580 - 599	13,866,949.43	11.02	7.43	0.00	69.06	590	145,967.89
600 - 619	18,081,020.44	14.37	7.46	0.00	75.50	610	154,538.64
620 - 639	18,152,667.55	14.43	7.29	0.00	78.15	628	165,024.25
640 - 659	16,736,640.58	13.30	6.98	0.00	75.02	649	164,084.71
660 - 679	8,083,511.51	6.42	6.92	0.00	79.62	670	146,972.94
680 - 699	3,077,175.33	2.45	7.07	0.00	79.67	690	113,969.46
700 - 719	4,535,105.02	3.60	6.85	0.00	80.29	710	181,404.20
720 - 739	1,567,025.13	1.25	7.25	0.00	83.30	727	130,585.43
740 - 759	1,682,940.11	1.34	7.20	0.00	85.14	749	152,994.56
760 - 779	1,312,387.36	1.04	6.59	0.00	81.78	768	187,483.91
780 - 799	366,500.00	0.29	7.34	0.00	73.75	785	183,250.00
800 >=	49,839.49	0.04	6.80	0.00	34.01	803	49,839.49
Not Available	1,457,794.02	1.16	8.79	0.00	77.71	0	121,482.84
TOTAL POOL	**125,816,977.81**	**100.00**	**7.56**	**0.00**	**74.76**	**611**	**147,672.51**

FICO	**Min:**	500	**Max:**	803

Loan To Value (LTV) Ratio

LTV	Total Balance		WAC	WA MARGIN	WA LTV	WA FICO	AVG BALANCE	WA SEASON	% of First Lien	% of Second Lien
	Amount	%								
25.00 - 29.99	748,058.93	0.59	7.93	0.00	27.45	573	83,117.66	0	0.59	0.00
30.00 - 34.99	870,039.49	0.69	7.47	0.00	33.03	587	108,754.94	1	0.69	0.00
35.00 - 39.99	898,394.20	0.71	8.50	0.00	37.14	614	89,839.42	2	0.58	0.13
40.00 - 44.99	987,396.74	0.78	7.25	0.00	42.33	615	89,763.34	1	0.78	0.00
45.00 - 49.99	3,401,438.15	2.70	6.88	0.00	47.40	602	200,084.60	6	2.70	0.00
50.00 - 54.99	3,910,313.71	3.11	7.08	0.00	52.49	597	186,205.41	2	3.11	0.00
55.00 - 59.99	7,424,021.13	5.90	7.46	0.00	57.64	596	151,510.64	3	5.85	0.05
60.00 - 64.99	9,508,010.79	7.56	7.30	0.00	62.83	589	158,466.85	1	7.39	0.16
65.00 - 69.99	10,339,025.93	8.22	7.26	0.00	67.22	608	164,111.52	1	8.05	0.16
70.00 - 74.99	13,989,051.81	11.12	7.46	0.00	72.01	598	160,793.70	1	11.02	0.10
75.00 - 79.99	15,378,972.01	12.22	7.46	0.00	76.77	605	158,546.10	2	12.04	0.19
80.00 - 84.99	26,600,929.67	21.14	7.78	0.00	80.65	612	137,828.65	4	20.81	0.34
85.00 - 89.99	12,259,671.13	9.74	7.80	0.00	86.22	622	153,245.89	4	9.70	0.04
90.00 - 94.99	11,017,030.26	8.76	7.72	0.00	90.41	635	137,712.88	2	8.76	0.00
95.00 - 99.99	8,003,207.72	6.36	7.84	0.00	95.00	648	129,084.00	1	6.36	0.00
100.00	481,416.14	0.38	8.19	0.00	100.00	731	96,283.23	1	0.32	0.06
TOTAL POOL	**125,816,977.81**	**100.00**	**7.56**	**0.00**	**74.76**	**611**	**147,672.51**	**2**	**98.77**	**1.23**

LTV **Min:** 26.32 **Max:** 100.00

Documentation Type

Documentation Type	Pool Balance		WAC	WA MARGIN	WA LTV	WA FICO	AVG BALANCE	WA SEASON	% of First Lien	% of Second Lien
	Amount	%								
Full Documentation	100,285,414.00	79.71	7.53	0.00	75.33	607	144,712.00	2	78.60	1.10
Lite Documentation	212,400.00	0.17	8.53	0.00	79.85	632	212,400.00	1	0.17	0.00
No Documentation	377,000.00	0.3	8.52	0.00	89.76	693	125,666.67	1	0.30	0.00
Stated Income Documentati	24,942,163.81	19.82	7.68	0.00	72.20	626	160,917.19	2	19.70	0.13
TOTAL POOL	**125,816,977.81**	**100.00**	**7.56**	**0.00**	**74.76**	**611**	**147,672.51**	**2**	**98.77**	**1.23**

Documentation Type (LTV >85%)

Documentation Type	Pool Balance		WAC	WA MARGIN	WA LTV	WA FICO	AVG BALANCE	WA SEASON	% of First Lien	% of Second Lien
	Amount	%								
Full Documentation	20,731,351.86	87.54	7.80	0.00	91.88	630	133,750.66	2	87.23	0.32
No Documentation	289,000.00	1.22	8.64	0.00	91.81	705	144,500.00	1	1.22	0.00
Stated Income Documentati	2,661,791.15	11.24	7.76	0.00	91.48	690	177,452.74	1	11.24	0.00
TOTAL POOL	**23,682,143.01**	**100.00**	**7.81**	**0.00**	**91.83**	**638**	**137,686.88**	**2**	**99.68**	**0.32**

RBS Greenwich Capital

Option One 2004-1: Adjustable Rate Loans

FICO Score

FICO	Total Balance		WAC	WA MARGIN	WA LTV	WA FICO	AVG BALANCE
	Amount	%					
500 - 519	42,676,311.55	9.03	8.15	6.23	74.27	511	153,511.91
520 - 539	40,593,792.12	8.59	8.04	6.16	74.22	530	161,728.26
540 - 559	35,268,358.19	7.46	7.87	6.01	74.89	549	157,448.03
560 - 579	40,503,308.33	8.57	7.68	5.76	75.04	569	158,836.50
580 - 599	40,562,906.24	8.58	7.29	5.38	77.63	589	169,719.27
600 - 619	59,999,807.82	12.69	7.03	5.12	79.74	610	170,939.62
620 - 639	67,867,417.18	14.36	6.97	4.96	81.01	629	180,979.78
640 - 659	50,825,697.49	10.75	6.90	4.97	79.66	647	179,596.10
660 - 679	24,970,271.81	5.28	6.87	4.84	79.53	669	184,964.98
680 - 699	18,307,950.33	3.87	6.87	4.85	83.13	689	181,266.83
700 - 719	15,020,320.86	3.18	6.70	4.82	80.96	708	220,887.07
720 - 739	10,141,372.00	2.15	6.98	4.78	84.00	728	181,095.93
740 - 759	5,009,798.18	1.06	7.26	4.91	85.19	749	200,391.93
760 - 779	4,169,321.51	0.88	6.73	4.79	80.22	770	231,628.97
780 - 799	1,254,852.68	0.27	7.48	5.28	90.81	790	250,970.54
Not Available	15,585,030.13	3.30	8.38	6.26	74.12	0	129,875.25
TOTAL POOL	**472,756,516.42**	**100.00**	**7.36**	**5.40**	**78.16**	**606**	**169,811.97**

FICO **Min:** 500 **Max:** 799

Loan To Value (LTV) Ratio

LTV	Total Balance		WAC	WA MARGIN	WA LTV	WA FICO	AVG	WA SEASON	% of First Lien	% of Second Lien
	Amount	%					BALANCE			
< 14.99	226,797.43	0.05	7.10	5.22	12.42	590	75,599.14	2	0.05	0.00
15.00 - 19.99	164,816.80	0.03	7.68	5.27	18.44	643	82,408.40	2	0.03	0.00
20.00 - 24.99	50,000.00	0.01	8.05	6.05	22.22	517	50,000.00	0	0.01	0.00
25.00 - 29.99	630,152.68	0.13	7.77	5.21	28.28	611	105,025.45	2	0.13	0.00
30.00 - 34.99	789,248.25	0.17	7.87	5.67	32.76	615	78,924.83	2	0.17	0.00
35.00 - 39.99	2,275,735.78	0.48	7.24	5.12	37.99	579	133,866.81	1	0.48	0.00
40.00 - 44.99	5,691,333.05	1.20	7.33	5.19	42.33	605	153,819.81	2	1.20	0.00
45.00 - 49.99	3,838,632.72	0.81	7.08	5.06	47.68	592	123,826.86	2	0.81	0.00
50.00 - 54.99	11,163,387.98	2.36	7.08	5.19	52.27	593	171,744.43	2	2.36	0.00
55.00 - 59.99	14,430,726.15	3.05	7.44	5.32	57.41	587	185,009.31	2	3.05	0.00
60.00 - 64.99	18,581,481.85	3.93	7.42	5.28	62.99	584	156,146.91	3	3.93	0.00
65.00 - 69.99	32,352,120.57	6.84	7.54	5.42	67.16	585	178,741.00	2	6.84	0.00
70.00 - 74.99	41,103,243.20	8.69	7.44	5.41	71.74	588	172,702.70	2	8.69	0.00
75.00 - 79.99	60,403,572.10	12.78	7.35	5.36	76.60	589	171,114.94	2	12.78	0.00
80.00 - 84.99	128,777,803.51	27.24	7.28	5.32	80.43	603	161,578.17	1	27.24	0.00
85.00 - 89.99	46,135,118.21	9.76	7.30	5.42	86.17	619	178,127.87	1	9.76	0.00
90.00 - 94.99	78,231,229.42	16.55	7.41	5.56	90.38	634	188,055.84	1	16.55	0.00
95.00 - 99.99	27,493,734.46	5.82	7.38	5.69	95.03	635	163,653.18	1	5.82	0.00
100.00	417,382.26	0.09	6.79	5.47	100.00	729	139,127.42	3	0.09	0.00
TOTAL POOL	**472,756,516.42**	**100.00**	**7.36**	**5.40**	**78.16**	**606**	**169,811.97**	**2**	**100.00**	**0.00**

LTV Min: 11.11 Max: 100.00

Documentation Type

Documentation Type	Pool Balance		WAC	WA MARGIN	WA LTV	WA FICO	AVG	WA SEASON	% of First Lien	% of Second Lien
	Amount	%					BALANCE			
Full Documentation	275,824,458.25	58.34	7.30	5.46	79.11	592	158,337.81	1	58.34	0.00
Lite Documentation	1,095,808.71	0.23	7.93	5.69	64.63	573	156,544.10	2	0.23	0.00
No Documentation	1,160,035.33	0.25	6.50	4.40	80.40	745	290,008.83	2	0.25	0.00
Stated Income Documentati	194,676,214.13	41.18	7.44	5.33	76.87	626	188,822.71	2	41.18	0.00
TOTAL POOL	**472,756,516.42**	**100.00**	**7.36**	**5.40**	**78.16**	**606**	**169,811.97**	**2**	**100.00**	**0.00**

Documentation Type (LTV >85%)

Documentation Type	Pool Balance		WAC	WA MARGIN	WA LTV	WA FICO	AVG	WA SEASON	% of First Lien	% of Second Lien
	Amount	%					BALANCE			
Full Documentation	77,494,019.39	63.96	7.33	5.62	91.85	613	165,940.08	1	63.96	0.00
Stated Income Documentati	43,674,197.90	36.04	7.44	5.51	90.17	669	228,660.72	2	36.04	0.00
TOTAL POOL	**121,168,217.29**	**100.00**	**7.37**	**5.58**	**91.24**	**634**	**184,146.23**	**1**	**100.00**	**0.00**

RBS Greenwich Capital

Option One 2004-1

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	WA FICO	AVG BALANCE	WA DTI
< 14.99	226,797.43	590	75,599.14	37.59
15.00 - 19.99	164,816.80	643	82,408.40	25.35
20.00 - 24.99	50,000.00	517	50,000.00	22.96
25.00 - 29.99	1,378,211.61	589	91,880.77	38.36
30.00 - 34.99	1,659,287.74	600	92,182.65	34.28
35.00 - 39.99	3,174,129.98	590	117,560.37	38.55
40.00 - 44.99	6,678,729.79	607	139,140.20	34.68
45.00 - 49.99	7,240,070.87	597	150,834.81	36.11
50.00 - 54.99	15,073,701.69	594	175,275.60	35.66
55.00 - 59.99	21,854,747.28	590	172,084.62	37.30
60.00 - 64.99	28,089,492.64	586	156,924.54	37.94
65.00 - 69.99	42,691,146.50	591	174,963.72	38.06
70.00 - 74.99	55,092,295.01	591	169,514.75	37.01
75.00 - 79.99	75,782,544.11	593	168,405.65	37.05
80.00 - 84.99	155,378,733.18	605	156,948.22	37.43
85.00 - 89.99	58,394,789.34	620	172,256.02	38.28
90.00 - 94.99	89,248,259.68	634	179,936.01	38.48
95.00 - 99.99	35,496,942.18	638	154,334.53	36.92
100.00	898,798.40	730	112,349.80	37.33
TOTAL POOL	**598,573,494.23**	**607**	**164,624.17**	**37.52**

FICO Score

FICO	Total Balance Amount	WA FICO	AVG BALANCE	WA DTI
500 - 524	60,883,214.24	513	147,060.90	38.62
525 - 549	63,354,309.59	537	158,385.77	37.58
550 - 574	58,739,589.26	563	151,781.88	37.72
575 - 599	67,341,934.61	587	161,491.45	37.05
600 - 624	98,710,532.82	612	168,161.04	37.40
625 - 649	108,450,566.02	636	177,206.81	37.62
650 - 674	50,006,721.32	661	173,033.64	36.81
675 - 699	28,934,339.88	686	172,228.21	37.80
700 - 724	22,268,556.47	710	212,081.49	37.82
725 - 749	12,087,057.03	733	170,240.24	37.23
750 - 774	7,676,520.01	761	187,232.20	37.83
775 - 799	3,027,489.34	784	252,290.78	37.83
800 >=	49,839.49	803	49,839.49	35.39
Not Available	17,042,824.15	0	129,112.30	35.95
TOTAL POOL	**598,573,494.23**	**607**	**164,624.17**	**37.52**

Documentation Type (LTV >85%)

Documentation Type	Pool Balance Amount	WA FICO	AVG BALANCE	WA DTI
Stated Income Documentation	219,618,377.94	626	185,175.70	36.71

RBS Greenwich Capital

Option One 2004-1

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	WA LTV	AVG BALANCE	WA DTI
< 14.99	226,797.43	12.42	75,599.14	37.59
15.00 - 19.99	164,816.80	18.44	82,408.40	25.35
20.00 - 24.99	50,000.00	22.22	50,000.00	22.96
25.00 - 29.99	1,378,211.61	27.83	91,880.77	38.36
30.00 - 34.99	1,659,287.74	32.90	92,182.65	34.28
35.00 - 39.99	3,174,129.98	37.75	117,560.37	38.55
40.00 - 44.99	6,678,729.79	42.33	139,140.20	34.68
45.00 - 49.99	7,240,070.87	47.55	150,834.81	36.11
50.00 - 54.99	15,073,701.69	52.33	175,275.60	35.66
55.00 - 59.99	21,854,747.28	57.49	172,084.62	37.30
60.00 - 64.99	28,089,492.64	62.94	156,924.54	37.94
65.00 - 69.99	42,691,146.50	67.17	174,963.72	38.06
70.00 - 74.99	55,092,295.01	71.81	169,514.75	37.01
75.00 - 79.99	75,782,544.11	76.63	168,405.65	37.05
80.00 - 84.99	155,378,733.18	80.47	156,948.22	37.43
85.00 - 89.99	58,394,789.34	86.18	172,256.02	38.28
90.00 - 94.99	89,248,259.68	90.38	179,936.01	38.48
95.00 - 99.99	35,496,942.18	95.02	154,334.53	36.92
100.00	898,798.40	100.00	112,349.80	37.33
TOTAL POOL	**598,573,494.23**	**77.44**	**164,624.17**	**37.52**

FICO Score

FICO	Total Balance Amount	WA LTV	AVG BALANCE	WA DTI
500 - 524	60,883,214.24	74.37	147,060.90	38.62
525 - 549	63,354,309.59	72.87	158,385.77	37.58
550 - 574	58,739,589.26	75.54	151,781.88	37.72
575 - 599	67,341,934.61	74.56	161,491.45	37.05
600 - 624	98,710,532.82	78.87	168,161.04	37.40
625 - 649	108,450,566.02	79.63	177,206.81	37.62
650 - 674	50,006,721.32	79.61	173,033.64	36.81
675 - 699	28,934,339.88	81.73	172,228.21	37.80
700 - 724	22,268,556.47	81.34	212,081.49	37.82
725 - 749	12,087,057.03	83.59	170,240.24	37.23
750 - 774	7,676,520.01	83.53	187,232.20	37.83
775 - 799	3,027,489.34	83.42	252,290.78	37.83
800 >=	49,839.49	34.01	49,839.49	35.39
Not Available	17,042,824.15	74.43	129,112.30	35.95
TOTAL POOL	**598,573,494.23**	**77.44**	**164,624.17**	**37.52**

Documentation Type (LTV >85%)

Documentation Type	Pool Balance Amount	WA LTV	AVG BALANCE	WA DTI
Stated Income Documentation	219,618,377.94	76.34	185,175.70	36.71

RBS Greenwich Capital

Option One 2004-1

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	WA LTV	AVG BALANCE	WA DTI
< 14.99	226,797.43	12.42	75,599.14	37.59
15.00 - 19.99	164,816.80	18.44	82,408.40	25.35
20.00 - 24.99	50,000.00	22.22	50,000.00	22.96
25.00 - 29.99	1,378,211.61	27.83	91,880.77	38.36
30.00 - 34.99	1,659,287.74	32.90	92,182.65	34.28
35.00 - 39.99	3,174,129.98	37.75	117,560.37	38.55
40.00 - 44.99	6,678,729.79	42.33	139,140.20	34.68
45.00 - 49.99	7,240,070.87	47.55	150,834.81	36.11
50.00 - 54.99	15,073,701.69	52.33	175,275.60	35.66
55.00 - 59.99	21,854,747.28	57.49	172,084.62	37.30
60.00 - 64.99	28,089,492.64	62.94	156,924.54	37.94
65.00 - 69.99	42,691,146.50	67.17	174,963.72	38.06
70.00 - 74.99	55,092,295.01	71.81	169,514.75	37.01
75.00 - 79.99	75,782,544.11	76.63	168,405.65	37.05
80.00 - 84.99	155,378,733.18	80.47	156,948.22	37.43
85.00 - 89.99	58,394,789.34	86.18	172,256.02	38.28
90.00 - 94.99	89,248,259.68	90.38	179,936.01	38.48
95.00 - 99.99	35,496,942.18	95.02	154,334.53	36.92
100.00	898,798.40	100.00	112,349.80	37.33
TOTAL POOL	**598,573,494.23**	**77.44**	**164,624.17**	**37.52**

FICO Score

FICO	Total Balance Amount	WA LTV	AVG BALANCE	WA DTI
500 - 524	60,883,214.24	74.37	147,060.90	38.62
525 - 549	63,354,309.59	72.87	158,385.77	37.58
550 - 574	58,739,589.26	75.54	151,781.88	37.72
575 - 599	67,341,934.61	74.56	161,491.45	37.05
600 - 624	98,710,532.82	78.87	168,161.04	37.40
625 - 649	108,450,566.02	79.63	177,206.81	37.62
650 - 674	50,006,721.32	79.61	173,033.64	36.81
675 - 699	28,934,339.88	81.73	172,228.21	37.80
700 - 724	22,268,556.47	81.34	212,081.49	37.82
725 - 749	12,087,057.03	83.59	170,240.24	37.23
750 - 774	7,676,520.01	83.53	187,232.20	37.83
775 - 799	3,027,489.34	83.42	252,290.78	37.83
800 >=	49,839.49	34.01	49,839.49	35.39
Not Available	17,042,824.15	74.43	129,112.30	35.95
TOTAL POOL	**598,573,494.23**	**77.44**	**164,624.17**	**37.52**

Documentation Type (LTV >85%)

Documentation Type	Pool Balance Amount	WA LTV	AVG BALANCE	WA DTI
Stated Income Documentation	219,618,377.94	76.34	185,175.70	36.71

RBS Greenwich Capital

OPTION ONE MORTGAGE LOAN TRUST 2004-1: All Loans

01/01/2004 Scheduled Balances

		Minimum	Maximum
Number Of Loans:	3,636		
Total Outstanding Principal Balance:	598,573,494		
Average Outstanding Principal Balance:	$164,624.17	$45,706.88	$750,000.00
Weighted Average Credit Score:	607	500	803
Weighted Average Combined Original Ltv:	77.44 %	11.11	100.00 %

Top Documentation Level Concentrations ($ 62.83 % Full Documentation

Top Occupancy Status Concentrations ($): 91.90 % Primary

Credit Score	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Not Available	132	17,042,824.15	2.85
476 - 500	13	1,661,133.70	0.28
501 - 525	412	60,610,488.51	10.13
526 - 550	401	63,557,667.22	10.62
551 - 575	389	58,569,035.30	9.78
576 - 600	434	71,405,941.66	11.93
601 - 625	589	98,259,608.14	16.42
626 - 650	600	107,480,768.83	17.96
651 - 675	278	48,095,418.35	8.04
676 - 700	164	28,428,486.37	4.75
701 - 725	106	22,164,947.84	3.70
726 - 750	66	10,782,369.60	1.80
751 - 775	40	7,783,341.51	1.30
776 - 800	11	2,681,623.56	0.45
801 - 803	1	49,839.49	0.01
Total	3,636	598,573,494.23	100.00

Combined Original LTV (%):	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
11.11 - 15.00	3	226,797.43	0.04
15.01 - 20.00	2	164,816.80	0.03
20.01 - 25.00	1	50,000.00	0.01
25.01 - 30.00	15	1,378,211.61	0.23
30.01 - 35.00	18	1,659,287.74	0.28
35.01 - 40.00	31	3,607,632.60	0.60
40.01 - 45.00	45	6,515,227.17	1.09
45.01 - 50.00	52	8,188,749.93	1.37
50.01 - 55.00	86	14,433,746.12	2.41
55.01 - 60.00	138	23,520,695.88	3.93
60.01 - 65.00	242	38,647,243.98	6.46
65.01 - 70.00	290	50,115,854.85	8.37
70.01 - 75.00	424	70,363,624.67	11.76
75.01 - 80.00	1,105	175,319,511.16	29.29
80.01 - 85.00	354	59,531,733.99	9.95
85.01 - 90.00	553	99,496,773.61	16.62
90.01 - 95.00	266	44,098,781.43	7.37
95.01 - 100.00	11	1,254,805.26	0.21
Total	3,636	598,573,494.23	100.00

OPTION ONE MORTGAGE LOANS: OOMC 2004-1: Marketing Pool ARMS
01/01/2004 Scheduled Balances

		Minimum	Maximum
Number Of Loans:	2,784		
Total Outstanding Principal Balance:	472,756,516		
Average Outstanding Principal Balance:	$169,811.97	$45,706.88	$740,000.00
Weighted Average Credit Score:	606	500	799
Weighted Average Combined Original Ltv:	78.16 %	11.11	100.00 %

Top Documentation Level Concentrations ($): 58.34 % Full Documentation
Top Occupancy Status Concentrations ($): 90.80 % Primary

Credit Score	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Not Available	120	15,585,030.13	3.30
476 - 500	8	1,111,232.78	0.24
501 - 525	346	53,378,143.20	11.29
526 - 550	313	50,415,492.17	10.66
551 - 575	292	45,898,032.90	9.71
576 - 600	311	52,932,294.07	11.20
601 - 625	438	74,697,253.57	15.80
626 - 650	472	86,797,203.11	18.36
651 - 675	192	34,444,585.67	7.29
676 - 700	124	23,209,123.93	4.91
701 - 725	78	17,392,989.30	3.68
726 - 750	52	8,826,159.33	1.87
751 - 775	31	5,998,402.70	1.27
776 - 799	7	2,070,573.56	0.44
Total	2,784	472,756,516.42	100.00

Combined Original LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
11.11 - 15.00	3	226,797.43	0.05
15.01 - 20.00	2	164,816.80	0.03
20.01 - 25.00	1	50,000.00	0.01
25.01 - 30.00	6	630,152.68	0.13
30.01 - 35.00	10	789,248.25	0.17
35.01 - 40.00	21	2,709,238.40	0.57
40.01 - 45.00	34	5,527,830.43	1.17
45.01 - 50.00	34	4,188,205.14	0.89
50.01 - 55.00	63	10,788,139.05	2.28
55.01 - 60.00	84	15,129,745.20	3.20
60.01 - 65.00	172	27,558,037.23	5.83
65.01 - 70.00	217	38,217,872.75	8.08
70.01 - 75.00	324	54,589,700.90	11.55
75.01 - 80.00	884	144,018,820.40	30.46
80.01 - 85.00	271	46,999,694.47	9.94
85.01 - 90.00	453	85,293,713.63	18.04
90.01 - 95.00	200	35,150,804.91	7.44
95.01 - 100.00	5	723,698.75	0.15
Total	2,784	472,756,516.42	100.00

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OPTION ONE MORTGAGE LOANS: OOMC 2004-1: Marketing Pool ARMS

01/01/2004 Scheduled Balances

Number Of Loans:	2,784		
Total Outstanding Principal Balance:	472,756,516		
		Minimum	**Maximum**
Weighted Average Current Loan Rate:	7.355 %	4.990	11.800 %

Current Loan Rate (%):	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
4.990 - 5.000	13	2,861,941.51	0.61
5.001 - 5.250	32	6,638,828.14	1.40
5.251 - 5.500	49	10,056,951.07	2.13
5.501 - 5.750	70	14,473,277.08	3.06
5.751 - 6.000	118	24,430,727.62	5.17
6.001 - 6.250	101	19,665,620.86	4.16
6.251 - 6.500	170	35,178,271.56	7.44
6.501 - 6.750	182	33,935,624.99	7.18
6.751 - 7.000	239	46,547,386.61	9.85
7.001 - 7.250	212	39,429,088.57	8.34
7.251 - 7.500	256	44,569,524.50	9.43
7.501 - 7.750	243	41,443,614.89	8.77
7.751 - 8.000	264	42,200,914.73	8.93
8.001 - 8.250	154	21,745,621.03	4.60
8.251 - 8.500	153	20,830,694.32	4.41
8.501 - 8.750	130	18,725,698.92	3.96
8.751 - 9.000	121	17,885,525.63	3.78
9.001 - 9.250	65	7,858,113.18	1.66
9.251 - 9.500	55	6,619,800.71	1.40
9.501 - 9.750	37	4,213,767.13	0.89
9.751 - 10.000	36	4,469,145.69	0.95
10.001 - 10.250	24	2,847,260.68	0.60
10.251 - 10.500	20	1,965,477.37	0.42
10.501 - 10.750	6	403,391.76	0.09
10.751 - 11.000	12	1,002,740.38	0.21
11.001 - 11.250	10	929,843.04	0.20
11.251 - 11.500	7	1,304,947.25	0.28
11.501 - 11.750	4	347,376.23	0.07
11.751 - 11.800	1	175,340.97	0.04
Total	2,784	472,756,516.42	100.00

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OPTION ONE MORTGAGE LOANS: OOMC 2004-1: Marketing Pool FIXED RATE
01/01/2004 Scheduled Balances

Number Of Loans:	852		
Total Outstanding Principal Balance:	125,816,978		
		Minimum	**Maximum**
Average Outstanding Principal Balance:	$147,672.51	$49,690.37	$750,000.00
Weighted Average Credit Score:	611	500	803
Weighted Average Combined Original Ltv:	74.76 %	26.32	100.00 %
Top Documentation Level Concentrations ($):	79.71 % Full Documentation		
Top Occupancy Status Concentrations ($):	96.05 % Primary		

Credit Score	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Not Available	12	1,457,794.02	1.16
476 - 500	5	549,900.92	0.44
501 - 525	66	7,232,345.31	5.75
526 - 550	88	13,142,175.05	10.45
551 - 575	97	12,671,002.40	10.07
576 - 600	123	18,473,647.59	14.68
601 - 625	151	23,562,354.57	18.73
626 - 650	128	20,683,565.72	16.44
651 - 675	86	13,650,832.68	10.85
676 - 700	40	5,219,362.44	4.15
701 - 725	28	4,771,958.54	3.79
726 - 750	14	1,956,210.27	1.55
751 - 775	9	1,784,938.81	1.42
776 - 800	4	611,050.00	0.49
801 - 803	1	49,839.49	0.04
Total	852	125,816,977.81	100.00

Combined Original LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
26.32 - 30.00	9	748,058.93	0.59
30.01 - 35.00	8	870,039.49	0.69
35.01 - 40.00	10	898,394.20	0.71
40.01 - 45.00	11	987,396.74	0.78
45.01 - 50.00	18	4,000,544.79	3.18
50.01 - 55.00	23	3,645,607.07	2.90
55.01 - 60.00	54	8,390,950.68	6.67
60.01 - 65.00	70	11,089,206.75	8.81
65.01 - 70.00	73	11,897,982.10	9.46
70.01 - 75.00	100	15,773,923.77	12.54
75.01 - 80.00	221	31,300,690.76	24.88
80.01 - 85.00	83	12,532,039.52	9.96
85.01 - 90.00	100	14,203,059.98	11.29
90.01 - 95.00	66	8,947,976.52	7.11
95.01 - 100.00	6	531,106.51	0.42
Total	852	125,816,977.81	100.00

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OPTION ONE MORTGAGE LOANS: OOMC 2004-1: Marketing Pool FIXED RATE

01/01/2004 Scheduled Balances

Number Of Loans:	852		
Total Outstanding Principal Balance:	125,816,978		
		Minimum	**Maximum**
Weighted Average Current Loan Rate:	7.564 %	5.350	12.550 %

Current Loan Rate (%):	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
5.350 - 5.500	1	97,500.00	0.08
5.501 - 5.750	2	435,800.00	0.35
5.751 - 6.000	41	8,399,269.97	6.68
6.001 - 6.250	25	5,371,861.34	4.27
6.251 - 6.500	55	10,788,378.85	8.57
6.501 - 6.750	61	10,719,677.08	8.52
6.751 - 7.000	94	16,244,631.34	12.91
7.001 - 7.250	54	8,398,366.84	6.68
7.251 - 7.500	62	10,632,749.91	8.45
7.501 - 7.750	53	7,912,888.49	6.29
7.751 - 8.000	64	9,342,832.60	7.43
8.001 - 8.250	46	5,672,923.38	4.51
8.251 - 8.500	52	5,956,028.70	4.73
8.501 - 8.750	52	7,007,019.55	5.57
8.751 - 9.000	43	6,196,273.07	4.92
9.001 - 9.250	24	2,346,061.56	1.86
9.251 - 9.500	15	1,403,819.76	1.12
9.501 - 9.750	22	2,171,969.47	1.73
9.751 - 10.000	23	1,888,620.00	1.50
10.001 - 10.250	6	353,504.19	0.28
10.251 - 10.500	17	1,499,249.39	1.19
10.501 - 10.750	11	796,844.07	0.63
10.751 - 11.000	3	190,988.54	0.15
11.001 - 11.250	8	677,393.04	0.54
11.251 - 11.500	6	554,217.32	0.44
11.501 - 11.750	5	288,382.55	0.23
11.751 - 12.000	5	360,764.27	0.29
12.001 - 12.250	1	51,777.00	0.04
12.501 - 12.550	1	57,185.53	0.05
Total	852	125,816,977.81	100.00

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OPTION ONE MORTGAGE LOAN TRUST 2004-1 Marketing Pool: No Grade
01/01/2004 Scheduled Balances

		Minimum	Maximum
Number Of Loans:	496		
Total Outstanding Principal Balance:	85,126,424		
Weighted Average Credit Score:	640	526	768

Top State Concentrations ($): 19.67 % California, 13.57 % New York, 7.47 % Massachusetts
Maximum Zip Code Concentration ($): 0.88 % 11757 (Heer Park, NY)

Credit Score	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Not Available	1	160,635.27	0.19
526 - 550	1	116,696.45	0.14
551 - 575	13	1,710,591.82	2.01
576 - 600	36	5,743,155.67	6.75
601 - 625	126	21,104,048.11	24.79
626 - 650	177	30,667,038.94	36.03
651 - 675	78	14,380,011.13	16.89
676 - 700	34	5,768,983.18	6.78
701 - 725	14	2,836,649.54	3.33
726 - 750	10	1,695,284.90	1.99
751 - 768	6	943,329.38	1.11
Total	496	85,126,424.39	100.00

Credit Grade	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
NG	496	85,126,424.39	100.00
Total	496	85,126,424.39	100.00

Property State	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Alabama	1	66,000.00	0.08
Arizona	17	2,278,395.29	2.68
California	66	16,747,663.84	19.67
Colorado	21	3,556,724.83	4.18
Connecticut	16	2,796,619.69	3.29
Delaware	1	77,929.49	0.09
Florida	37	4,986,489.47	5.86
Georgia	8	1,314,196.54	1.54
Idaho	1	102,393.14	0.12
Illinois	24	3,277,944.34	3.85
Indiana	5	376,628.73	0.44
Iowa	4	418,401.35	0.49
Kansas	2	99,159.82	0.12
Kentucky	5	392,848.16	0.46
Maine	12	2,020,136.71	2.37
Maryland	7	1,103,331.33	1.30
Massachusetts	28	6,361,161.26	7.47
Michigan	5	567,044.68	0.67
Minnesota	13	1,734,933.37	2.04
Mississippi	2	256,681.50	0.30
Missouri	6	688,363.30	0.81
Montana	2	227,669.57	0.27
Nebraska	1	171,877.38	0.20
Nevada	5	964,814.87	1.13
New Hampshire	11	2,072,217.10	2.43
New Jersey	27	5,000,836.81	5.87
New Mexico	1	153,280.00	0.18
New York	51	11,551,775.71	13.57
North Carolina	9	1,080,147.52	1.27
Ohio	17	1,944,824.02	2.28
Oklahoma	1	65,450.00	0.08
Oregon	3	480,649.00	0.56
Pennsylvania	19	2,434,020.04	2.86
Rhode Island	14	2,363,033.40	2.78
South Carolina	5	608,620.26	0.71
Tennessee	3	319,893.26	0.38
Texas	14	1,761,318.51	2.07
Utah	4	552,096.34	0.65
Vermont	4	448,489.64	0.53
Virginia	12	2,052,861.08	2.41
Washington	6	752,853.49	0.88
Wisconsin	6	896,649.55	1.05
Total	496	85,126,424.39	100.00

OPTION ONE MORTGAGE LOAN TRUST 2004-1 Marketing Pool: No Grade
01/01/2004 Scheduled Balances

Number Of Loans:	496		
Total Outstanding Principal Balance:	85,126,424		
		Minimum	**Maximum**
Average Outstanding Principal Balance:	$171,625.86	$45,706.88	$561,000.00
Average Original Balance:	$171,815.65	$50,000.00	$561,000.00
Weighted Average Current Loan Rate:	7.071 %	4.990	10.840 %
Arm Characteristics:			
Weighted Average Gross Margin:	5.167 %	3.000	7.950 %
Weighted Average Maximum Loan Rate:	13.069 %	10.990	16.840 %
Weighted Average Minimum Loan Rate:	7.072 %	4.990	10.840 %
Weighted Average Initial Periodic Rate Cap:	3.000 %	3.000	3.000 %
Weighted Average Periodic Rate Cap:	1.000 %	1.000	1.000 %
Weighted Average Months To Roll:	24.45 months	17.00	178.00 months
Weighted Average Original Term:	358 months	180	360 months
Weighted Average Remaining Term:	357 months	178	360 months
Weighted Average Credit Score:	640	526	768
Weighted Average Combined Original Ltv:	81.56 %	36.04	95.00 %
First Pay Date:		Jul 01, 2003	Feb 01, 2004
Maturity Date:		Nov 01, 2018	Jan 01, 2034
Top State Concentrations ($):	19.67 % California, 13.57 % New York, 7.47 % Massachusetts		
Maximum Zip Code Concentration ($):	0.88 % 11757 (Lindenhurst, NY)		

OPTION ONE MORTGAGE LOAN TRUST 2004-1 Marketing Pool: No Grade

01/01/2004 Scheduled Balances

Principal Balance ($)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
45,707 - 50,000	3	145,602.03	0.17
50,001 - 100,000	118	9,167,579.22	10.77
100,001 - 150,000	139	17,315,307.18	20.34
150,001 - 200,000	90	15,755,341.51	18.51
200,001 - 250,000	64	14,258,882.93	16.75
250,001 - 300,000	30	8,138,927.06	9.56
300,001 - 350,000	17	5,415,942.41	6.36
350,001 - 400,000	17	6,284,770.96	7.38
400,001 - 450,000	7	3,080,148.98	3.62
450,001 - 500,000	7	3,400,325.45	3.99
500,001 - 550,000	2	1,050,944.27	1.23
550,001 - 561,000	2	1,112,652.39	1.31
Total	496	85,126,424.39	100.00

Credit Score	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Not Available	1	160,635.27	0.19
526 - 550	1	116,696.45	0.14
551 - 575	13	1,710,591.82	2.01
576 - 600	36	5,743,155.67	6.75
601 - 625	126	21,104,048.11	24.79
626 - 650	177	30,667,038.94	36.03
651 - 675	78	14,380,011.13	16.89
676 - 700	34	5,768,983.18	6.78
701 - 725	14	2,836,649.54	3.33
726 - 750	10	1,695,284.90	1.99
751 - 768	6	943,329.38	1.11
Total	496	85,126,424.39	100.00

Original Term (months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
180	4	456,391.00	0.54
240	5	709,950.00	0.83
360	487	83,960,083.39	98.63
Total	496	85,126,424.39	100.00

Remaining Term (months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
178 - 180	4	456,391.00	0.54
235 - 240	5	709,950.00	0.83
349 - 354	4	973,499.47	1.14
355 - 360	483	82,986,583.92	97.49
Total	496	85,126,424.39	100.00

Property Type	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Single Family Detached	362	61,332,545.99	72.05
2-4 Units Detached	59	11,216,351.66	13.18
PUD Detached	43	7,280,830.96	8.55
Condo Low-Rise Attached	19	2,686,456.68	3.16
Condo High-Rise Attached	3	859,468.90	1.01
2-4 Units Attached	4	594,938.99	0.70
PUD Attached	3	578,415.32	0.68
Single Family Attached	3	577,415.89	0.68
Total	496	85,126,424.39	100.00

Occupancy Status	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Primary	405	71,653,905.69	84.17
Non-owner	86	12,540,212.81	14.73
Second Home	5	932,305.89	1.10
Total	496	85,126,424.39	100.00

Purpose	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Cash Out Refinance	251	44,729,412.03	52.54
Purchase	217	36,061,045.38	42.36
Rate/Term Refinance	28	4,335,966.98	5.09
Total	496	85,126,424.39	100.00

Combined Original LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
36.04 - 40.00	1	86,365.97	0.10
40.01 - 45.00	3	511,161.91	0.60
45.01 - 50.00	1	105,000.00	0.12
50.01 - 55.00	5	532,947.81	0.63
55.01 - 60.00	7	883,881.89	1.04
60.01 - 65.00	17	2,680,302.57	3.15
65.01 - 70.00	23	4,348,510.86	5.11
70.01 - 75.00	27	5,089,062.35	5.98
75.01 - 80.00	194	30,159,792.77	35.43
80.01 - 85.00	88	15,712,229.26	18.46
85.01 - 90.00	116	23,065,846.92	27.10
90.01 - 95.00	14	1,951,322.08	2.29
Total	496	85,126,424.39	100.00

Property State	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Alabama	1	66,000.00	0.08
Arizona	17	2,278,395.29	2.68
California	66	16,747,663.84	19.67
Colorado	21	3,556,724.83	4.18
Connecticut	16	2,796,619.69	3.29
Delaware	1	77,929.49	0.09
Florida	37	4,986,489.47	5.86
Georgia	8	1,314,196.54	1.54
Idaho	1	102,393.14	0.12
Illinois	24	3,277,944.34	3.85
Indiana	5	376,628.73	0.44
Iowa	4	418,401.35	0.49
Kansas	2	99,159.82	0.12
Kentucky	5	392,848.16	0.46
Maine	12	2,020,136.71	2.37
Maryland	7	1,103,331.33	1.30
Massachusetts	28	6,361,161.26	7.47
Michigan	5	567,044.68	0.67
Minnesota	13	1,734,933.37	2.04
Mississippi	2	256,681.50	0.30
Missouri	6	688,363.30	0.81
Montana	2	227,669.57	0.27
Nebraska	1	171,877.38	0.20
Nevada	5	964,814.87	1.13
New Hampshire	11	2,072,217.10	2.43
New Jersey	27	5,000,836.81	5.87
New Mexico	1	153,280.00	0.18
New York	51	11,551,775.71	13.57
North Carolina	9	1,080,147.52	1.27
Ohio	17	1,944,824.02	2.28
Oklahoma	1	65,450.00	0.08
Oregon	3	480,649.00	0.56
Pennsylvania	19	2,434,020.04	2.86
Rhode Island	14	2,363,033.40	2.78
South Carolina	5	608,620.26	0.71
Tennessee	3	319,893.26	0.38
Texas	14	1,761,318.51	2.07
Utah	4	552,096.34	0.65
Vermont	4	448,489.64	0.53
Virginia	12	2,052,861.08	2.41
Washington	6	752,853.49	0.88
Wisconsin	6	896,649.55	1.05
Total	496	85,126,424.39	100.00

Documentation Level	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Full Documentation	283	44,096,664.18	51.80
Stated Income Documentation	213	41,029,760.21	48.20
Total	496	85,126,424.39	100.00

Credit Grade	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
NG	496	85,126,424.39	100.00
Total	496	85,126,424.39	100.00

Fixed/ARM	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
ARM	429	73,942,540.62	86.86
Fixed Rate	67	11,183,883.77	13.14
Total	496	85,126,424.39	100.00

Product	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
2/28 6 Mo LIBOR ARM	396	69,214,030.70	81.31
Fixed Rate 30 Yr	59	10,073,258.77	11.83
3/27 6 Mo LIBOR ARM	30	4,153,988.03	4.88
Fixed Rate 20 Yr	5	709,950.00	0.83
15/15 6 Mo LIBOR ARM	2	518,805.89	0.61
Fixed Rate 15 Yr	3	400,675.00	0.47
2/13 6 Mo LIBOR ARM	1	55,716.00	0.07
Total	496	85,126,424.39	100.00

Balloon Flag	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Fully Amortizing	496	85,126,424.39	100.00
Total	496	85,126,424.39	100.00

Lien Position	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
First Lien	496	85,126,424.39	100.00
Total	496	85,126,424.39	100.00

Prepayment Term (months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
12 Mos PREPAYMENT PENALTY	25	4,351,403.75	5.11
24 Mos PREPAYMENT PENALTY	267	45,765,531.56	53.76
30 Mos PREPAYMENT PENALTY	1	264,782.36	0.31
36 Mos PREPAYMENT PENALTY	62	9,982,241.97	11.73
NO PREPAYMENT PENALTY	141	24,762,464.75	29.09
Total	496	85,126,424.39	100.00

Delinquency	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Current	496	85,126,424.39	100.00
Total	496	85,126,424.39	100.00

Mortgage Insurance Company	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
No MI	496	85,126,424.39	100.00
Total	496	85,126,424.39	100.00

Convertible Flag	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Not Convertible	496	85,126,424.39	100.00
Total	496	85,126,424.39	100.00

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Current Loan Rate (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
4.990 - 5.000	4	502,352.00	0.59
5.001 - 6.000	61	11,639,727.76	13.67
6.001 - 7.000	157	28,799,044.53	33.83
7.001 - 8.000	185	33,177,600.61	38.97
8.001 - 9.000	72	9,420,127.85	11.07
9.001 - 10.000	15	1,445,929.66	1.70
10.001 - 10.840	2	141,641.98	0.17
Total	496	85,126,424.39	100.00

Gross Margin (%) (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
3.000 - 3.000	1	130,000.00	0.18
3.001 - 4.000	32	6,406,148.88	8.66
4.001 - 5.000	141	26,068,605.45	35.26
5.001 - 6.000	181	30,157,285.60	40.78
6.001 - 7.000	60	9,676,697.27	13.09
7.001 - 7.950	14	1,503,803.42	2.03
Total	429	73,942,540.62	100.00

Maximum Loan Rate (%) (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
10.990 - 11.000	4	502,352.00	0.68
11.001 - 12.000	55	10,510,708.51	14.21
12.001 - 13.000	135	24,363,968.78	32.95
13.001 - 14.000	161	29,341,441.22	39.68
14.001 - 15.000	60	7,906,512.80	10.69
15.001 - 16.000	12	1,175,915.33	1.59
16.001 - 16.840	2	141,641.98	0.19
Total	429	73,942,540.62	100.00

Minimum Loan Rate (%) (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
4.990 - 5.000	4	502,352.00	0.68
5.001 - 6.000	54	10,336,007.76	13.98
6.001 - 7.000	136	24,538,669.53	33.19
7.001 - 8.000	161	29,341,441.22	39.68
8.001 - 9.000	60	7,906,512.80	10.69
9.001 - 10.000	12	1,175,915.33	1.59
10.001 - 10.840	2	141,641.98	0.19
Total	429	73,942,540.62	100.00

Next Adjustment Date (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
06/01/05	2	386,053.82	0.52
07/01/05	1	278,734.89	0.38
09/01/05	4	594,320.92	0.80
11/01/05	173	29,415,242.91	39.78
12/01/05	141	26,772,586.16	36.21
01/01/06	76	11,822,808.00	15.99
11/01/06	12	1,329,001.17	1.80
12/01/06	10	1,532,072.86	2.07
01/01/07	8	1,292,914.00	1.75
11/01/18	2	518,805.89	0.70
Total	429	73,942,540.62	100.00

Initial Periodic Rate Cap (%) (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
3.000	429	73,942,540.62	100.00
Total	429	73,942,540.62	100.00

Periodic Rate Cap (%) (ARMs Only)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
1.000	429	73,942,540.62	100.00
Total	429	73,942,540.62	100.00