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FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Deutsche Mortgage Securities, Inc.	**0001199476**
Exact Name of Registrant as Specified in Charter	**Registrant CIK Number**
Form 8-K, January 16, 2004, Series 2004-1	**333-100675**

Name of Person Filing the Document
(If Other than the Registrant)

04005834

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: January 16, 2004

DEUTSCHE MORTGAGE SECURITIES, INC.

By:________________________________
Name: Michael Commaroto
Title: President

By:________________________________
Name: Steve Katz
Title: Vice President

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Collateral Term Sheets	P*

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

FICO Score

Note: Cells in red font are calculations

Collateral Cuts for Alt-A

FICO	Total Balance Amount	%	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout
FICO NA	619,040.91	0.20%	> 75.0		0.00%	123,808.18	7.812	0	70.55	32.21	0	90.84	0	0	0
0 – 500.00		0.00%	> 75.0		0.00%										
500.01 – 550.00		0.00%	> 80.0		0.00%										
550.01 – 575.00		0.00%	> 80.0		0.00%										
575.01 – 600.00	1,562,192.72	0.50%	> 80.0	169,200.69	0.05%	173,576.97	7.987	10.83	67.8	39.38	595.6	88.37	88.37	0	89.17
600.01 – 620.00	10,958,378.79	3.54%	> 80.0	2,268,119.67	0.73%	206,761.86	7.716	20.7	73.05	32.75	611.9	88.2	91.24	7.17	58.92
620.01 – 650.00	78,053,857.08	25.22%	> 80.0	45,974,416.27	14.85%	198,106.24	7.702	58.9	83.95	36.82	636.5	80.04	93.24	5.03	28.92
650.01 – 680.00	80,452,591.73	25.99%	> 85.0	43,918,890.59	14.19%	172,275.36	7.501	57.86	83.85	36.42	664.8	78.74	89.9	4	26.33
680.01 – 700.00	47,493,084.64	15.34%	> 85.0	25,085,120.06	8.10%	173,967.34	7.239	56.57	84.38	34.59	689.7	76.61	85.85	6.71	29.02
700.01 – 750.00	60,766,676.66	19.63%	> 85.0	28,859,190.80	9.32%	172,143.56	7.134	49.52	83.07	33.25	721.5	75.39	78.87	10.22	21.93
750.01 – 800.00	28,023,971.24	9.05%	> 90.0	6,428,766.98	2.08%	167,808.21	6.934	38.27	79.63	33.17	769.5	71.46	79.78	12.04	19.59
800 +	1,603,856.90	0.52%	> 90.0	277,095.91	0.09%	178,206.32	6.485	31.05	53.51	31.12	802.5	98.26	87.96	8.03	57.05
TOTAL	309,533,651	100.00%		152,989,801	49.42%	178,921.19	7.394	52.71	82.78	34.95	680.6	77.88	87.07	6.73	27.5

FICO: Average (non zero weighted average) 680.6 **Min:** 585 **Max:** 810

Debt To Income (DTI) Ratio

DTI	Total Balance Amount	%	FICO	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout
<= 20	182,413,446.70	58.93%	< 600	1,029,784.27	0.33%	174,558.32	7.741	63	84.8	14.3	677.1	77.42	92.99	0.83	22.91
20.001 – 25.00	8,302,381.49	2.68%	< 600	97,286.94	0.03%	150,952.39	6.692	17.65	76.98	22.86	705.1	78.17	57.45	27.37	28.99
25.001 – 30.00	15,000,723.81	4.85%	< 625	441,234.99	0.14%	172,422.11	6.711	33.17	78.53	27.72	695.5	84.88	76.69	14.12	36.57
30.001 – 35.00	30,065,084.45	9.71%	< 625	2,876,691.08	0.93%	183,323.69	6.868	33.59	77.35	32.77	689	79.39	79.2	11.48	39.82
35.001 – 40.00	31,173,578.26	10.07%	< 650	8,329,114.24	2.69%	182,301.63	6.908	34.03	79.95	37.64	680.8	76.18	77.19	18.45	36.87
40.001 – 45.00	30,431,919.39	9.83%	< 650	7,823,594.42	2.53%	208,437.80	7.059	49.14	82.84	42.54	680.9	75.2	83.92	12.48	30.65
45.001 – 50.00	10,011,383.37	3.23%	< 675	5,134,571.27	1.66%	192,526.60	6.935	50.2	82.63	47.27	677.1	79.7	82.72	15.14	26.41
50.001 – 55.00	2,135,133.20	0.69%	< 700	1,445,549.38	0.47%	213,513.32	6.65	51.2	79.32	51.85	674.4	100	89.51	19.24	0
55+	0.00	0.00%	< 700		0.00%										
TOTAL	309,533,651	100.00%		27,177,827	8.78%	178,921.19	7.394	52.71	82.78	34.95	680.6	77.88	87.07	6.73	27.5

DTI: Average (non zero weighted average 34.95 **Min:** 1.63 **Max:** 55.00

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	%	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
< 60.00	20,324,332.54	6.57%	> 50	311,831.11	0.10%	169,369.44	6.394	0	46.46	31.7	686.1	88.61	82.17	5.66	70.39
60.01 – 70.00	33,046,734.52	10.68%	> 50	506,149.14	0.16%	196,706.75	6.828	0	67.44	36.44	676.7	81.21	85.4	3.81	59.07
70.01 – 80.00	92,814,844.80	29.99%	> 50	223,932.18	0.07%	176,790.18	7.07	0	78.14	33.06	685.7	76.57	75.88	14.81	41.33
80.01 – 85.00	8,745,536.39	2.83%	> 50	-	0.00%	165,010.12	7.629	100	84.33	34.76	675.2	78.75	71.88	3.8	32.56
85.01 – 90.00	48,585,774.61	15.70%	> 50	-	0.00%	196,703.54	7.746	99.59	89.73	35.73	676.4	70.19	89.44	6.49	20.77
90.01 – 95.00	98,941,564.10	31.96%	> 50	948,579.43	0.31%	174,192.89	7.897	100	94.92	38.57	675.7	79.93	98.38	1.2	0
95.01 – 100.00	7,074,863.71	2.29%	> 50	144,641.34	0.05%	144,384.97	7.403	100	99.9	37.36	721.3	71.53	100	0	0
100+		0.00%	> 50		0.00%										
TOTAL	309,533,651	100.00%		2,135,133	0.69%	178,921.19	7.394	52.71	82.78	34.95	680.6	77.88	87.07	6.73	27.5

LTV: Average 82.78 **Min:** 10.2 **Max:** 100

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance.

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/PUD	% Owner Occ	% Cashout Refi	% Full Doc
Florida	48,905,262.40	15.80%	142,166.46	7.42	60.48	683	85.59	35.54	81.14	81.31	22.72	4.72
California	39,325,270.93	12.70%	265,711.29	6.289	7.94	692.4	68.3	34.44	79.27	80.68	57.08	11.69
New York	35,111,774.78	11.34%	283,159.47	7.81	59.54	675.4	84.95	38.54	49.69	93.5	26.37	3.28
New Jersey	22,310,000.50	7.21%	230,000.01	7.92	71.2	667.2	85.96	33.37	54.97	93.54	24.41	0.72
Georgia	18,053,588.40	5.83%	145,593.45	7.384	52.11	682.9	84.93	35.34	87.19	85.49	13.38	20.57
Illinois	15,385,086.05	4.97%	172,866.14	7.952	71.9	685.4	87.29	37.42	68.62	96.2	14.55	2.63
Texas	13,082,376.76	4.23%	118,930.70	7.46	71.31	678	88.91	30.1	94.4	79.95	4.84	6.66
Virginia	12,114,431.78	3.91%	212,533.89	7.623	71.43	668.5	86.95	37.86	92.6	93.95	22.11	5.66
Massachusetts	8,997,865.06	2.91%	249,940.70	7.577	59.73	685.6	83.85	35.47	57.81	98.78	27.03	2.79
North Carolina	6,690,128.57	2.16%	145,437.58	7.657	75.22	670.9	88.17	35.66	100	91.84	12.98	0
Connecticut	5,890,307.95	1.90%	184,072.12	7.359	65.8	682.6	82.56	36.99	68.27	86.77	15.21	10.77
Pennsylvania	4,007,502.49	1.29%	121,439.47	7.057	24.66	692.9	76.15	31.36	92.9	85.01	55.43	1.12
TOTAL	229,873,596	74.26%	185,381.93	7.388	53.6	680.9	82.66	35.24	73.85	87.38	27.25	6.45

Principal Balance

Scheduled Principal Balance	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/PUD	% Owner Occ	% Cashout Refi	% Full Doc
0 – $50K	2,368,201.56	0.77%	42,289.31	7.472	26.15	692.9	72.91	29.03	84.21	43.78	39.12	15.98
$51 – $200K	143,885,197.22	46.48%	123,400.68	7.404	55.23	684.7	83.66	34.31	83.21	83.06	26.43	7.16
$200.1 – $300K	72,121,233.85	23.30%	242,832.44	7.457	55.06	674.7	83.81	35.31	73.06	87.25	29.28	2.72
$300.1 – $400K	38,728,504.87	12.51%	342,730.13	7.326	55.49	678.2	83.43	35.7	71.61	92.85	25.49	6.38
$400.1 – $500K	23,433,807.29	7.57%	442,147.31	7.35	55.82	683.6	85.31	34.98	63.69	92.18	16.98	13.33
$500.1 – $600K	12,939,145.47	4.18%	539,131.06	7.591	58.07	678.4	82.58	32.81	71.09	96.03	21.08	8.51
$600.1 – $700K	5,740,068.04	1.85%	637,785.34	7.152	21.96	673.3	67.19	36.33	78.04	100	56.17	10.56
$700.1 – $800K	3,010,467.04	0.97%	752,616.76	7.143	0	673.8	72.44	38.44	100	100	25.65	0
$800.1 – $900K	3,434,835.04	1.11%	858,708.76	6.85	0	684	61.29	34.16	100	100	74.39	26.01
$900.1 – $1000K	3,872,190.29	1.25%	968,047.57	7.111	0	659.7	65.71	41.4	100	100	49.64	0
>$1000K		0.00%										
TOTAL	309,533,651	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5	6.73

Principal Balance: Average 178,921.19 **Min:** 27,832.66 **Max:** 997,709.72

Documentation Type

Doc Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/PUD	% Owner Occ	% Cashout Refi
Full Doc	20,833,123.57	6.73%	164,040.34	6.556	22.44	698.3	79.07	33.87	83.06	61.07	27.44
Alternative Doc	-	0.00%									
Stated Doc	141,795,546.69	45.81%	188,307.50	7.063	40.48	683.3	79.79	35.12	75.71	80.1	35.48
Limited Doc		0.00%									
NINA	146,904,980.41	47.46%	172,829.39	7.832	68.8	675.5	86.19	36.88	79.24	97.48	19.81
Other		0.00%									
TOTAL	309,533,651	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5

Property Type

Property Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc
Single Family	176,088,469.16	56.89%	169,315.84	7.318	47.91	678.4	81.12	35.31	89.26	33.68	6.02
PUD	64,968,553.31	20.99%	187,229.26	7.407	62.76	680	85.73	34.61	91.25	14.72	10.31
Townhouse		0.00%									
2 – 4 Family	51,781,912.84	16.73%	236,447.09	7.661	55.6	686.3	84.03	33.83	76.71	23.51	3.88
Condo	16,694,715.36	5.39%	134,634.80	7.312	55.22	689.2	84.86	35.28	79.79	24.48	9.1
Manufactured		0.00%									
Other		0.00%									
TOTAL	309,533,651	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	87.07	27.5	6.73

Primary Mortgage Insurance

Mortgage Insurance	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/MI	163,146,310.73	99.88%	178,107.33	7.817	100	677.8	93.03	37.21	94.37	7.93	2.87	Yes for FNBN, No for others
Loans >80 LTV w/o MI	201,428.08	0.12%	201,428.08	7.500	0	690	90	0	100	0	0	(New York City loan no Borrower MI allowed)
Other		0.00%										
TOTAL	163,347,738.81	100.00%	178,132.76	7.816	99.88	677.8	93.03	37.21	94.37	7.92	2.86	

Loan Purpose

Loan Purpose	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA. FICO	WA. LTV	WA DTI	% SFD/ PUD	% Owner Occ
Debt Consolidation		0.00%								
Refinance – Cashout	85,123,723.49	27.50%	182,277.78	7.015	15.2	673.1	71.44	34.26	80.9	86.59
Purchase	195,989,001.61	63.32%	177,526.27	7.656	73.63	683.4	88.98	35.36	75.38	87.31
Refinance – Rate Term	28,420,925.57	9.18%	178,747.96	6.719	20.77	684.5	73.96	35.08	86.08	86.82
Other		0.00%								
TOTAL	309,533,651	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07

Fixed Vs. Floating Collateral

Lien Status	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	Index	Margin
Fixed	309,533,650.67	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5		0
Floating		0.00%											
2/28		0.00%											
3/27		0.00%											
Other		0.00%											
TOTAL	309,533,651	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5		0

Lien Status

Lien Status	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
First Lien	309,533,650.67	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5
Second Lien		0.00%									
Third Lien		0.00%									
TOTAL	309,533,651	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5

Occupancy Status

Occupancy Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA. FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout
Primary Residence	269,511,291.43	87.07%	189,396.55	7.424	57.12	677.9	83.65	35.8	80.32	100	27.35
Second Home	6,661,076.60	2.15%	135,940.34	7.335	61.09	685.2	85.01	34.09	84.63	0	10.6
Investment	33,361,282.64	10.78%	129,307.30	7.159	15.35	701.3	75.24	31.76	56.8	0	32.1
Non-owner		0.00%									
Other		0.00%									
TOTAL	309,533,651	100.00%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5

Prepayment Penalty

Prepayment Charges Term at Origination	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	# of Loans	WA FICO	WA LTV	WA DTI	% SFD/	% Owner	% Cashout Refi
0 Months	88,231,893.28	28.50%	188,127.70	7.589	61.65	469	678	84.61	34.62	81.08	91.9	20.47
6 Months	129,502.70	0.04%	129,502.70	6.25	0	1	686	68.42	0	100	100	100
12 Months	61,344,738.46	19.82%	234,140.22	7.868	60.68	262	673.6	85.13	38.03	71.52	95.8	25
24 Months	15,698,810.18	5.07%	182,544.30	7.667	75.2	86	675.2	87.76	33.25	76.42	87.87	13.49
36 Months	50,884,602.15	16.44%	152,349.11	7.325	64.52	334	680.8	86.44	38.2	82.63	91.62	21.55
60 Months	92,619,236.65	29.92%	161,076.93	6.89	28.81	575	688.5	76.66	33.37	76.49	73.95	41.08
Other - specify	624,867.25	0.20%	208,289.08	6.974	32.39	3	681.1	78.1	29.84	100	100	73.85
TOTAL	309,533,651	100.00%	178,921.19	7.394	52.71	1730	680.8	82.78	34.95	77.88	87.07	27.5

Section 32 Loans

	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Section 32 Loans	309,533,650.67	100%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5
Total	309,533,651	100%	178,921.19	7.394	52.71	680.6	82.78	34.95	77.88	87.07	27.5

GA & KY% and Top 5 States

State	%
Georgia	7.85
Kentuky	0.15

Top 5 MSA

MSA	% [2]

Top 5 Originators

Originator	%
FNBN	66.54
Homestar	21.22
GreenPoint	12.25

Servicer

Servicer	%
GMAC	87.75
Greenpoint	12.25

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :			Moody's: Analyst Name :		
	Foreclosure Frequency	Loss Severity	Cumulative Losses	Foreclosure Frequency	Loss Severity	Cumulative Losses
AA						
A						
A-						
BBB+						
BBB						
BBB-						
B						

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption); *100% advance of P&I; 12 month lag for liquidation losses.*
Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

	Breakeven CDR			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

Mortgage Insurance (MI) Coverage	Loss Severity %
None	50%
>70% Loans w/ >80 LTV down to 80%	45%
40 - 70% Loans w/ >80 LTV down to 80%	40%
40 - 70% Loans w/ >80 LTV down to 60%	35%
>70% Loans w/ >80 LTV down to 60%	30%

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp *at first dollar principal loss for the following prepayment speeds:*

	Multiple of Default Ramp			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

Deal Name: DBALT 04-1

Detailed collateral info 309,533,650.67

	# of Loans	Balance	Avg. Balance	% of group balance	WAC	WARM	FICO	OLTV
Aggregated	1,730	309,533,650.67	178,921.19	100.00	7.394	339	681	82.78
0-$50k	56	2,368,201.56	42,289.31	0.77%	7.472	330	693	72.91
50-75k	138	8,877,407.18	64,329.04	2.87%	7.35	321	691	78.53
75-100k	225	19,962,146.12	88,720.65	6.45%	7.473	341	685	82.3
700-800k	4	3,010,467.04	752,616.76	0.97%	7.143	356	674	72.44
800-900k	4	3,434,835.04	858,708.76	1.11%	6.85	355	684	61.29
900k-$1MM	4	3,872,190.29	968,047.57	1.25%	7.111	312	660	65.71
>$1MM								
FICO								
NA	5	619,040.91	123,808.18	0.20%	7.812	296	0	70.55
<600	9	1,562,192.72	173,576.97	0.50%	7.987	339	596	67.8
601-625	103	21,072,583.52	204,588.19	6.81%	7.754	343	617	78.83
626-650	344	67,939,652.35	197,498.99	21.95%	7.688	338	639	83.78
651-675	399	69,501,552.03	174,189.35	22.45%	7.512	340	663	83.61
LTV								
80-85	53	8,745,536.39	165,010.12	2.83%	7.629	335	675	84.33
85.01-90	247	48,585,774.61	196,703.54	15.70%	7.746	341	676	89.73
90.01-95	568	98,941,564.10	174,192.89	31.96%	7.897	345	676	94.93
95.01-100	49	7,074,863.71	144,384.97	2.29%	7.403	348	721	99.9
Mortgage rate:								
8.0-8.499	290	55,173,463.21	190,253.32	17.82%	8.167	344	668	87.77
8.5-8.999	167	32,654,588.36	195,536.46	10.55%	8.655	340	661	89.76
9.0-9.499	25	4,308,899.40	172,355.98	1.39%	9.067	328	662	90.66
9.5-9.999	1	75,911.01	75,911.01	0.02%	9.5	357	649	84.97
Cash Out	467	85,123,723.49	182,277.78	27.50%	7.015	332	673	71.44
IO loans	99	24,163,542.48	244,076.19	7.81%	7.437	357	673	86.32
2-4 family	219	51,781,912.84	236,447.09	16.73%	7.661	337	686	84.03
investment	258	33,361,282.64	129,307.30	10.78%	7.159	340	701	75.24
2nd home	49	6,661,076.60	135,940.34	2.15%	7.335	350	685	85.09
stated doc	753	141,795,546.69	188,307.50	45.81%	7.063	336	683	79.79
no doc	850	146,904,980.41	172,829.39	47.46%	7.832	342	676	86.19
States:								
Florida	344	48,905,262.40	142,166.46	15.80%	7.42	345	683	85.59
New York	124	35,111,774.78	283,159.47	11.34%	7.81	348	675	84.95

New Jersey	97	22,310,000.50	230,000.01	7.21%	7.92	346	667	85.96
Georgia	124	18,053,588.40	145,593.45	5.83%	7.384	354	683	84.93

Effective LTV	DTI	% of Full Doc	% of Primary Owner	% Single Family	% of IO loans	% Cashout	States Concentration % of GA	% of IL
66.94	**34.95**	**6.73**	**87.07**	**56.89**	**7.81**	**27.5**	**5.83**	**4.97**
65.6	29.03	15.98	43.78	75.09	1.44	39.12	0	0
66.3	31.85	19.12	69.06	67.65	2.31	30.29	7.68	2.94
67.28	32.51	7.66	76.23	72.26	3.6	27.12	9.71	4.53
72.44	38.44	0	100	75.72	0	25.65	0	0
61.29	34.17	26.01	100	74.39	0	74.39	25.61	0
65.71	41.4	0	100	100	0	49.64	0	0
70.55	32.21	0	90.84	53.36	0	0	0	0
64.2	39.38	0	88.37	35.93	41.61	89.17	0	20.98
67.27	35.42	5.52	92.29	70.53	15.09	47.15	2.73	5.56
66.18	36.45	5.23	93.21	55.52	6.56	28.11	7.73	4.33
66.43	36.44	3.19	90.42	57.64	6.37	25.92	5.66	4.35
65.7	34.76	3.8	71.88	59.06	5.94	32.56	0.92	5.38
63.95	35.73	6.49	89.44	46.88	12.84	20.77	6.11	5.5
62.54	38.57	1.2	98.38	53.25	8.45	0	6.24	6.91
59.94	37.36	0	100	52.8	0	0	2.68	15.32
65.32	37.79	0.39	91.49	47.39	11.13	16.75	4.94	7.26
64.14	40.77	0.83	94.48	57.16	6.89	12.01	6.52	11.39
64.22	35.6	8.57	90.21	50.52	4.05	21.82	0	9.86
63.73	0	0	0	0	0	0	0	0
67.93	34.26	6.71	86.59	69.67	4.04	100	2.84	2.63
67.41	36.28	11.93	94.79	48.81	100	14.24	5.26	0
67.43	33.83	3.88	76.71	0	3.23	23.51	2.33	7.64
71.7	31.76	21.56	0	47.43	2.28	32.1	6.76	1.75
69.08	34.09	13.76	0	46.29	7.49	10.6	5.45	0
67.51	35.12	0	80.1	58.38	7.48	35.48	4.45	4.69
65.46	36.88	0	97.48	56.3	7.27	19.81	5.46	5.67
68.02	35.54	4.72	81.31	46.14	7.01	22.72	0	0
66.53	38.54	3.28	93.5	49.19	2.82	26.37	0	0

63.98	33.37	0.72	93.54	54.79	0	24.41	0	0
70.32	35.33	20.57	85.49	58.57	7.04	13.38	100	0

Summary
Number of Mortgage Loans: 1,083
Aggregate Principal Balance: $205,952,532
Conforming Principal Balance Loans: $159,175,228
Average Principal Balance: $190,169
Range: $29,624 - $997,710
Weighted Average Coupon: 7.677%
Range: 4.750% - 9.500%
Weighted Average Remaining Term: 338 months
Range: 172 months - 358 months
Weighted Average Seasoning: 3 months
Latest Maturity Date: 2033-11-01
Weighted Average Original LTV: 85.90%
Range: 16.67% - 100.00%
First Liens: 100.00%
Non-Balloon Loans: 94.096%
Weighted Average FICO: 674
Property Type:
Single Family Residence: 53.44%
PUD: 21.82%
2-4 Family: 19.94%
Condo: 4.79%
Modular: 0.00%
Occupancy Status:
Primary: 93.33%
Investment: 5.30%
Second Home: 1.37%
Documentation Status:
Full: 4.59%
Stated: 40.72%
Streamline: 0.00%
No Documentation: 54.68%
Weighted Average/Prepayment Penalty Term: 32 months
Loans with Prepayment Penalties: 66.08%
Loans with MI: 64.19%

Product Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Fixed - 15 Year	53	$8,637,612	4.19%
Fixed - 20 Year	3	367,070	0.18
Fixed - 30 Year	863	160,624,462	77.99
Balloon - 15/30	65	12,159,845	5.90
Fixed - 30 Year - IO	99	24,163,542	11.73
Total:	1,083	$205,952,532	100.00%

Principal Balance at Origination ($)	Number of Mortgage Loans	Aggregate Original Principal Balance	% of Aggregate Original Principal Balance
0.01 - 50,000.00	38	$1,585,450	0.77%
50,000.01 - 100,000.00	207	16,677,385	8.07
100,000.01 - 150,000.00	269	33,795,902	16.36
150,000.01 - 200,000.00	192	33,305,621	16.12
200,000.01 - 250,000.00	139	31,155,246	15.08
250,000.01 - 300,000.00	79	21,625,938	10.47
300,000.01 - 350,000.00	43	13,743,675	6.65
350,000.01 - 400,000.00	40	14,946,244	7.24
400,000.01 - 450,000.00	31	13,161,291	6.37
450,000.01 - 500,000.00	11	5,402,402	2.62
500,000.01 - 550,000.00	16	8,419,500	4.08
550,000.01 - 600,000.00	5	2,895,200	1.40
600,000.01 - 650,000.00	7	4,459,500	2.16
750,000.01 - 800,000.00	2	1,549,750	0.75
850,000.01 - 900,000.00	1	881,250	0.43
950,000.01 - 1,000,000.00	3	2,962,949	1.43
Total:	1,083	$206,567,303	100.00%

Remaining Principal Balance ($)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
0.01 - 50,000.00	38	$1,579,211	0.77%
50,000.01 - 100,000.00	208	16,722,839	8.12
100,000.01 - 150,000.00	269	33,755,936	16.39
150,000.01 - 200,000.00	193	33,462,489	16.25
200,000.01 - 250,000.00	137	30,673,889	14.89
250,000.01 - 300,000.00	80	21,869,445	10.62
300,000.01 - 350,000.00	43	13,700,551	6.65
350,000.01 - 400,000.00	39	14,560,108	7.07
400,000.01 - 450,000.00	31	13,133,681	6.38
450,000.01 - 500,000.00	11	5,385,138	2.61
500,000.01 - 550,000.00	16	8,405,673	4.08
550,000.01 - 600,000.00	5	2,885,035	1.40
600,000.01 - 650,000.00	7	4,445,204	2.16
750,000.01 - 800,000.00	2	1,546,169	0.75
850,000.01 - 900,000.00	1	879,553	0.43
950,000.01 - 1,000,000.00	3	2,947,611	1.43
Total:	1,083	$205,952,532	100.00%

Mortgage Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
4.500 - 4.999	1	$469,535	0.23%
5.000 - 5.499	6	2,408,956	1.17
5.500 - 5.999	12	2,818,919	1.37
6.000 - 6.499	51	9,758,575	4.74
6.500 - 6.999	103	19,389,761	9.41
7.000 - 7.499	165	30,453,245	14.79
7.500 - 7.999	334	59,025,293	28.66
8.000 - 8.499	248	48,826,028	23.71
8.500 - 8.999	144	29,408,181	14.28
9.000 - 9.499	18	3,318,128	1.61
9.500 - 9.999	1	75,911	0.04
Total:	1,083	$205,952,532	100.00%

State	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
New York	119	$34,118,440	16.57%
Florida	188	28,913,344	14.04
New Jersey	90	21,132,617	10.26
Illinois	87	15,137,953	7.35
Arizona	72	12,128,724	5.89
Virginia	50	10,891,773	5.29
Nevada	39	7,911,988	3.84
Texas	62	7,782,461	3.78
Massachusetts	29	7,723,881	3.75
California	23	7,331,845	3.56
Georgia	27	4,982,704	2.42
Maryland	24	4,921,418	2.39
Connecticut	24	4,327,493	2.10
South Carolina	30	4,216,911	2.05
North Carolina	26	4,032,481	1.96
Washington	13	3,108,012	1.51
Pennsylvania	25	2,973,130	1.44
Tennessee	23	2,479,748	1.20
Colorado	12	2,143,803	1.04
Ohio	15	2,048,027	0.99
New Mexico	9	2,008,234	0.98
Michigan	19	1,901,532	0.92
Minnesota	9	1,691,781	0.82
Rhode Island	8	1,630,721	0.79
Indiana	14	1,573,136	0.76
New Hampshire	7	1,487,064	0.72
District of Columbia	6	1,389,217	0.67
Delaware	2	1,317,599	0.64
Missouri	7	1,294,456	0.63
Utah	6	1,204,033	0.58
Maine	2	442,606	0.21
Kansas	3	374,857	0.18
Mississippi	3	317,273	0.15
Louisiana	3	266,198	0.13
Idaho	2	205,097	0.10
Iowa	1	201,910	0.10
Wisconsin	1	143,701	0.07
Vermont	1	93,360	0.05
West Virginia	1	52,139	0.03
Oregon	1	50,864	0.02
Total:	1,083	$205,952,532	100.00%

Property Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Single Family Residence	623	$110,062,490	53.44%
PUD	230	44,947,653	21.82
2-4 Family	157	41,073,418	19.94
Condo	73	9,868,970	4.79
Total:	1,083	$205,952,532	100.00%

Orig Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
<= 50.00	24	$3,437,733	1.67%
50.01 - 55.00	7	1,099,030	0.53
55.01 - 60.00	13	2,669,962	1.30
60.01 - 65.00	31	4,793,935	2.33
65.01 - 70.00	59	11,679,621	5.67
70.01 - 75.00	48	11,283,387	5.48
75.01 - 80.00	210	38,582,368	18.73
80.01 - 85.00	38	6,412,580	3.11
85.01 - 90.00	167	37,357,272	18.14
90.01 - 95.00	437	81,561,780	39.60
95.01 - 100.00	49	7,074,864	3.44
Total:	1,083	$205,952,532	100.00%

*** The Above LTV Calculation does not include Simultaneous Seconds

Program	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
No Documentation	611	$112,622,692	54.68%
Stated Documentation	424	83,866,880	40.72
Full/Alt	48	9,462,961	4.59
Total:	1,083	$205,952,532	100.00%

FICO Score	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
<= 499	5	$619,041	0.30%
575 - 599	8	1,442,442	0.70
600 - 624	88	17,483,838	8.49
625 - 649	251	51,519,564	25.02
650 - 674	250	46,158,733	22.41
675 - 699	194	35,483,530	17.23
700 - 724	134	23,577,926	11.45
725 - 749	72	13,613,983	6.61
750 - 774	50	11,311,045	5.49
775 - 799	24	3,953,500	1.92
800 >=	7	788,929	0.38
Total:	1,083	$205,952,532	100.00%

Purpose	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Purchase	782	$150,259,079	72.96%
Refinance - Cashout	243	43,771,062	21.25
Refinance - Rate Term	58	11,922,391	5.79
Total:	1,083	$205,952,532	100.00%

Occupancy Status	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Primary	974	$192,214,611	93.33%
Investment	88	10,915,481	5.30
Second Home	21	2,822,440	1.37
Total:	1,083	$205,952,532	100.00%

Seasoning	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
2	8	$1,099,057	0.53%
3	924	173,300,667	84.15
4	103	20,660,986	10.03
5	23	5,249,445	2.55
6	13	2,770,381	1.35
7	5	684,957	0.33
8	1	347,420	0.17
9	3	1,020,148	0.50
10	1	124,684	0.06
11	2	694,788	0.34
Total:	1,083	$205,952,532	100.00%

Minimum: 2
Maximum: 11
Weighted Average: 3.3

Prepayment Penalty Months	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
0	347	$69,864,511	33.92%
12	234	53,941,699	26.19
24	81	14,727,444	7.15
36	169	28,174,394	13.68
60	252	39,244,485	19.06
Total:	1,083	$205,952,532	100.00%

Non-zero Weighted Average Prepay Penalty Term: 32

Deutsche Alt-A Securities, Inc.
Alternative Loan Trust Series 2004-1
Greenpoint

Deutsche Bank

Summary
Number of Mortgage Loans: 270
Aggregate Principal Balance: $37,908,496
Conforming Principal Balance Loans: $34,428,888
Average Principal Balance: $140,402
Range: $27,833 - $733,444
Weighted Average Coupon: 6.824%
Range: 4.875% - 8.375%
Weighted Average Remaining Term: 332 months
Range: 174 months - 357 months
Weighted Average Seasoning: 4 months
Latest Maturity Date: 2033-10-01
Weighted Average Original LTV: 76.52%
Range: 28.00% - 95.00%
First Liens: 100.00%
Non-Balloon Loans: 99.065%
Weighted Average FICO: 699
Property Type:
Single Family Residence: 61.29%
PUD: 13.24%
2-4 Family: 18.00%
Condo: 7.47%
Modular: 0.00%
Occupancy Status:
Primary: 53.94%
Investment: 43.53%
Second Home: 2.53%
Documentation Status:
Full: 14.07%
Stated: 72.91%
Streamline: 0.00%
No Documentation: 13.02%
Weighted Average/Prepayment Penalty Term: 57 months
Loans with Prepayment Penalties: 100.00%
Loans with MI: 13.42%

Product Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Fixed - 15 Year	37	$4,742,784	12.51%
Fixed - 30 Year	231	32,811,111	86.55
Balloon - 15/30	2	354,601	0.94
Total:	270	$37,908,496	100.00%

Principal Balance at Origination ($)	Number of Mortgage Loans	Aggregate Original Principal Balance	% of Aggregate Original Principal Balance
0.01 - 50,000.00	16	$695,750	1.83%
50,000.01 - 100,000.00	76	5,785,200	15.18
100,000.01 - 150,000.00	88	10,773,800	28.27
150,000.01 - 200,000.00	45	7,903,850	20.74
200,000.01 - 250,000.00	18	3,918,950	10.28
250,000.01 - 300,000.00	15	4,218,150	11.07
300,000.01 - 350,000.00	5	1,657,600	4.35
350,000.01 - 400,000.00	4	1,504,400	3.95
400,000.01 - 450,000.00	1	433,400	1.14
450,000.01 - 500,000.00	1	479,400	1.26
700,000.01 - 750,000.00	1	736,000	1.93
Total:	270	$38,106,500	100.00%

Remaining Principal Balance ($)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
0.01 - 50,000.00	16	$692,796	1.83%
50,000.01 - 100,000.00	76	5,755,851	15.18
100,000.01 - 150,000.00	88	10,711,813	28.26
150,000.01 - 200,000.00	46	8,067,163	21.28
200,000.01 - 250,000.00	17	3,696,219	9.75
250,000.01 - 300,000.00	15	4,195,990	11.07
300,000.01 - 350,000.00	5	1,647,876	4.35
350,000.01 - 400,000.00	4	1,497,845	3.95
400,000.01 - 450,000.00	1	431,807	1.14
450,000.01 - 500,000.00	1	477,694	1.26
700,000.01 - 750,000.00	1	733,444	1.93
Total:	270	$37,908,496	100.00%

Mortgage Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
4.500 - 4.999	1	$121,147	0.32%
5.500 - 5.999	20	3,589,767	9.47
6.000 - 6.499	28	3,708,075	9.78
6.500 - 6.999	105	16,320,687	43.05
7.000 - 7.499	70	7,977,990	21.05
7.500 - 7.999	39	5,239,679	13.82
8.000 - 8.499	7	951,152	2.51
Total:	270	$37,908,496	100.00%

State	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Florida	91	$11,742,108	30.97%
California	41	7,626,735	20.12
Texas	28	2,701,915	7.13
Georgia	12	1,871,689	4.94
Arizona	15	1,804,563	4.76
Nevada	12	1,601,988	4.23
Colorado	6	1,112,901	2.94
Massachusetts	5	972,319	2.56
Ohio	10	955,071	2.52
Washington	7	903,797	2.38
Pennsylvania	7	888,868	2.34
Connecticut	4	727,566	1.92
Virginia	3	538,763	1.42
Oregon	4	522,039	1.38
Rhode Island	1	477,694	1.26
Maryland	3	445,510	1.18
District of Columbia	1	431,807	1.14
North Carolina	2	422,476	1.11
New York	2	412,702	1.09
Utah	3	308,077	0.81
Montana	3	288,673	0.76
Tennessee	3	280,824	0.74
Michigan	2	280,578	0.74
Minnesota	1	202,392	0.53
Oklahoma	2	156,711	0.41
South Carolina	1	130,207	0.34
Missouri	1	100,527	0.27
Total:	270	$37,908,496	100.00%

Property Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Single Family Residence	163	$23,234,057	61.29%
2-4 Family	44	6,823,286	18.00
PUD	35	5,017,952	13.24
Condo	28	2,833,201	7.47
Total:	270	$37,908,496	100.00%

Orig Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
<= 50.00	12	$1,198,543	3.16%
50.01 - 55.00	5	669,235	1.77
55.01 - 60.00	7	1,156,826	3.05
60.01 - 65.00	5	765,583	2.02
65.01 - 70.00	19	3,140,036	8.28
70.01 - 75.00	47	5,902,827	15.57
75.01 - 80.00	136	19,987,833	52.73
80.01 - 85.00	6	1,041,180	2.75
85.01 - 90.00	24	2,938,823	7.75
90.01 - 95.00	9	1,107,609	2.92
Total:	270	$37,908,496	100.00%

*** The Above LTV Calculation does not include Simultaneous Seconds

Program	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Stated Documentation	180	$27,638,756	72.91%
Full/Alt	52	5,335,284	14.07
No Documentation	38	4,934,456	13.02
Total:	270	$37,908,496	100.00%

FICO Score	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
625 - 649	31	$4,854,963	12.81%
650 - 674	51	7,407,979	19.54
675 - 699	60	8,522,794	22.48
700 - 724	49	7,126,973	18.80
725 - 749	31	3,947,976	10.41
750 - 774	35	4,212,974	11.11
775 - 799	11	1,617,150	4.27
800 >=	2	217,687	0.57
Total:	270	$37,908,496	100.00%

Purpose	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Purchase	121	$16,338,260	43.10%
Refinance - Cashout	100	14,669,009	38.70
Refinance - Rate Term	49	6,901,227	18.20
Total:	270	$37,908,496	100.00%

Occupancy Status	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Primary	127	$20,446,872	53.94%
Investment	136	16,500,675	43.53
Second Home	7	960,949	2.53
Total:	270	$37,908,496	100.00%

Seasoning	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
3	44	$5,279,736	13.93%
4	194	27,390,836	72.26
5	27	4,247,129	11.20
6	4	847,669	2.24
8	1	143,126	0.38
Total:	270	$37,908,496	100.00%

Minimum: 3
Maximum: 8
Weighted Average: 4.0

Prepayment Penalty Months	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
12	3	$890,396	2.35%
30	2	422,476	1.11
36	9	1,696,657	4.48
42	1	202,392	0.53
60	255	34,696,576	91.53
Total:	270	$37,908,496	100.00%

Non-zero Weighted Average Prepay Penalty Term: 57

Summary

Number of Mortgage Loans: 377
Aggregate Principal Balance: $65,672,623
Conforming Principal Balance Loans: $51,309,570
Average Principal Balance: $174,198
Range: $46,321 - $924,580
Weighted Average Coupon: 6.834%
Range: 5.125% - 9.375%
Weighted Average Remaining Term: 347 months
Range: 175 months - 357 months
Weighted Average Seasoning: 4 months
Latest Maturity Date: 2033-10-01
Weighted Average Original LTV: 76.60%
Range: 10.20% - 95.00%
First Liens: 100.00%
Non-Balloon Loans: 100.000%
Weighted Average FICO: 691
Property Type:
Single Family Residence: 65.16%
PUD: 22.85%
2-4 Family: 5.92%
Condo: 6.08%
Modular: 0.00%
Occupancy Status:
Primary: 86.57%
Investment: 9.05%
Second Home: 4.38%
Documentation Status:
Full: 9.19%
Stated: 46.12%
Streamline: 0.00%
No Documentation: 44.69%
Weighted Average/Prepayment Penalty Term: 42 months
Loans with Prepayment Penalties: 72.03%
Loans with MI: 39.37%

Product Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Fixed - 15 Year	22	$3,111,635	4.74%
Fixed - 20 Year	2	310,721	0.47
Fixed - 30 Year	353	62,250,267	94.79
Total:	377	$65,672,623	100.00%

Principal Balance at Origination ($)	Number of Mortgage Loans	Aggregate Original Principal Balance	% of Aggregate Original Principal Balance
0.01 - 50,000.00	2	$96,400	0.15%
50,000.01 - 100,000.00	78	6,288,581	9.53
100,000.01 - 150,000.00	138	17,220,175	26.10
150,000.01 - 200,000.00	70	12,058,226	18.28
200,000.01 - 250,000.00	31	6,989,400	10.59
250,000.01 - 300,000.00	17	4,745,400	7.19
300,000.01 - 350,000.00	18	5,867,400	8.89
350,000.01 - 400,000.00	4	1,498,000	2.27
400,000.01 - 450,000.00	6	2,550,300	3.87
450,000.01 - 500,000.00	3	1,472,000	2.23
500,000.01 - 550,000.00	2	1,067,500	1.62
550,000.01 - 600,000.00	1	588,000	0.89
600,000.01 - 650,000.00	2	1,300,000	1.97
700,000.01 - 750,000.00	1	735,000	1.11
800,000.01 - 850,000.00	2	1,670,000	2.53
850,000.01 - 900,000.00	1	900,000	1.36
900,000.01 - 950,000.00	1	927,500	1.41
Total:	377	$65,973,882	100.00%

Remaining Principal Balance ($)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
0.01 - 50,000.00	2	$96,194	0.15%
50,000.01 - 100,000.00	79	6,360,863	9.69
100,000.01 - 150,000.00	140	17,486,607	26.63
150,000.01 - 200,000.00	67	11,561,636	17.60
200,000.01 - 250,000.00	31	6,958,600	10.60
250,000.01 - 300,000.00	17	4,727,091	7.20
300,000.01 - 350,000.00	18	5,828,432	8.87
350,000.01 - 400,000.00	4	1,493,694	2.27
400,000.01 - 450,000.00	6	2,538,304	3.87
450,000.01 - 500,000.00	3	1,467,183	2.23
500,000.01 - 550,000.00	2	1,062,911	1.62
550,000.01 - 600,000.00	1	585,527	0.89
600,000.01 - 650,000.00	2	1,294,864	1.97
700,000.01 - 750,000.00	1	730,855	1.11
800,000.01 - 850,000.00	2	1,661,801	2.53
850,000.01 - 900,000.00	1	893,482	1.36
900,000.01 - 950,000.00	1	924,580	1.41
Total:	377	$65,672,623	100.00%

Mortgage Rate (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
5.000 - 5.499	14	$3,689,407	5.62%
5.500 - 5.999	42	11,052,815	16.83
6.000 - 6.499	50	9,330,551	14.21
6.500 - 6.999	72	12,863,026	19.59
7.000 - 7.499	64	8,885,238	13.53
7.500 - 7.999	70	10,218,123	15.56
8.000 - 8.499	35	5,396,283	8.22
8.500 - 8.999	23	3,246,408	4.94
9.000 - 9.499	7	990,771	1.51
Total:	377	$65,672,623	100.00%

State	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
California	84	$24,366,691	37.10%
Georgia	85	11,199,196	17.05
Florida	65	8,249,811	12.56
Texas	20	2,598,001	3.96
Colorado	9	2,565,546	3.91
North Carolina	18	2,235,172	3.40
Tennessee	12	1,515,825	2.31
Ohio	14	1,482,951	2.26
South Carolina	10	1,412,808	2.15
New Jersey	7	1,177,383	1.79
Connecticut	4	835,249	1.27
Alabama	6	814,318	1.24
Oregon	4	795,755	1.21
Minnesota	3	711,850	1.08
Virginia	4	683,896	1.04
Missouri	2	636,303	0.97
New York	3	580,632	0.88
Arizona	2	469,601	0.72
Kentucky	4	459,083	0.70
Maryland	2	407,271	0.62
Michigan	2	317,793	0.48
Nevada	2	311,344	0.47
Massachusetts	2	301,665	0.46
Washington	1	266,819	0.41
Illinois	2	247,133	0.38
Indiana	2	211,411	0.32
Pennsylvania	1	145,505	0.22
District of Columbia	1	141,553	0.22
Vermont	1	136,626	0.21
Nebraska	1	121,001	0.18
Wisconsin	1	98,447	0.15
Oklahoma	1	75,274	0.11
Mississippi	1	54,390	0.08
Kansas	1	46,321	0.07
Total:	377	$65,672,623	100.00%

Property Type	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Single Family Residence	254	$42,791,922	65.16%
PUD	82	15,002,949	22.85
Condo	23	3,992,544	6.08
2-4 Family	18	3,885,208	5.92
Total:	377	$65,672,623	100.00%

Orig Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
<= 50.00	33	$6,761,886	10.30%
50.01 - 55.00	8	1,372,239	2.09
55.01 - 60.00	11	1,958,879	2.98
60.01 - 65.00	13	2,697,592	4.11
65.01 - 70.00	41	9,969,968	15.18
70.01 - 75.00	18	4,572,820	6.96
75.01 - 80.00	66	12,485,608	19.01
80.01 - 85.00	9	1,291,776	1.97
85.01 - 90.00	56	8,289,680	12.62
90.01 - 95.00	122	16,272,174	24.78
Total:	377	$65,672,623	100.00%

*** The Above LTV Calculation does not include Simultaneous Seconds

Program	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Stated Documentation	149	$30,289,911	46.12%
No Documentation	201	29,347,833	44.69
Full/Alt	27	6,034,879	9.19
Total:	377	$65,672,623	100.00%

FICO Score	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
600 - 624	10	$2,557,239	3.89%
625 - 649	57	10,205,393	15.54
650 - 674	95	16,028,526	24.41
675 - 699	84	13,409,881	20.42
700 - 724	44	7,689,300	11.71
725 - 749	37	7,221,935	11.00
750 - 774	27	4,466,922	6.80
775 - 799	21	3,178,355	4.84
800 >=	2	915,071	1.39
Total:	377	$65,672,623	100.00%

Purpose	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Purchase	201	$29,391,662	44.75%
Refinance - Cashout	124	26,683,652	40.63
Refinance - Rate Term	52	9,597,308	14.61
Total:	377	$65,672,623	100.00%

Occupancy Status	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
Primary	322	$56,849,808	86.57%
Investment	34	5,945,127	9.05
Second Home	21	2,877,688	4.38
Total:	377	$65,672,623	100.00%

Seasoning	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
3	111	$17,326,724	26.38%
4	163	29,546,330	44.99
5	93	16,571,814	25.23
6	7	1,942,385	2.96
7	2	193,122	0.29
9	1	92,248	0.14
Total:	377	$65,672,623	100.00%

Minimum: 3
Maximum: 9
Weighted Average: 4.1

Prepayment Penalty Months	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
0	122	$18,367,382	27.97%
6	1	129,503	0.20
12	25	6,512,643	9.92
24	5	971,366	1.48
36	156	21,013,551	32.00
60	68	18,678,177	28.44
Total:	377	$65,672,623	100.00%
Non-zero Weighted Average Prepay Penalty Term: 42			

Effective Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	WAC	Weighted Average FICO
<= 20.00	2	$175,006	0.06%	5.947%	756
20.01 - 25.00	2	308,847	0.10	6.411	793
25.01 - 30.00	6	1,669,406	0.54	6.327	728
30.01 - 35.00	7	840,416	0.27	5.772	740
35.01 - 40.00	13	2,175,892	0.70	6.216	664
40.01 - 45.00	20	3,807,307	1.23	6.195	684
45.01 - 50.00	19	2,421,288	0.78	6.579	680
50.01 - 55.00	21	3,325,502	1.07	6.455	692
55.01 - 60.00	91	14,389,891	4.65	7.103	694
60.01 - 65.00	687	132,463,362	42.79	7.864	674
65.01 - 70.00	322	52,861,956	17.08	7.168	680
70.01 - 75.00	126	23,715,333	7.66	7.110	679
75.01 - 80.00	413	71,178,017	23.00	7.062	688
85.01 - 90.00	1	201,428	0.07	7.500	690
Total:	1,730	$309,533,651	100.00%	7.394%	681

*** The Above LTV Calculation does not include Simultaneous Seconds

Effective Loan-to-Value Ratio (%) FICO < 650	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance	WAC	Weighted Average FICO
25.01 - 30.00	1	$643,944	0.73%	7.250%	646
30.01 - 35.00	1	101,061	0.11	6.000	639
35.01 - 40.00	3	530,967	0.60	6.885	620
40.01 - 45.00	5	1,011,184	1.14	7.013	621
45.01 - 50.00	3	515,600	0.58	7.360	631
50.01 - 55.00	4	583,819	0.66	6.244	631
55.01 - 60.00	17	3,451,217	3.89	7.432	626
60.01 - 65.00	214	43,293,525	48.82	8.024	634
65.01 - 70.00	77	13,179,555	14.86	7.415	633
70.01 - 75.00	32	8,560,966	9.65	7.486	631
75.01 - 80.00	93	16,810,643	18.96	7.469	631
Total:	450	$88,682,481	100.00%	7.712%	632

*** The Above LTV Calculation does not include Simultaneous Seconds

FICO Score Note: Cells in red font are calculations

Collateral Cuts for Alt-A

FICO	Total Balance Amount	%	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
FICO NA		#DIV/0!	> 75.0		#DIV/0!										
0 – 500.00		#DIV/0!	> 75.0		#DIV/0!										
500.01 – 550.00		#DIV/0!	> 80.0		#DIV/0!										
550.01 – 575.00		#DIV/0!	> 80.0		#DIV/0!										
550.01 – 600.00		#DIV/0!	> 80.0		#DIV/0!										
600.01 – 620.00		#DIV/0!	> 80.0		#DIV/0!										
620.01 – 650.00		#DIV/0!	> 80.0		#DIV/0!										
650.01 – 680.00		#DIV/0!	> 85.0		#DIV/0!										
680.01 – 700.00		#DIV/0!	> 85.0		#DIV/0!										
700.01 – 750.00		#DIV/0!	> 85.0		#DIV/0!										
750.01 – 800.00		#DIV/0!	> 90.0		#DIV/0!										
800 +		#DIV/0!	> 90.0		#DIV/0!										
TOTAL	-	#DIV/0!		-	#DIV/0!										

FICO: Average________ **Min:**________ **Max:**________

Debt To Income (DTI) Ratio

DTI	Total Balance Amount	%	FICO	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout
<= 20		#DIV/0!	< 600		#DIV/0!										
20.001 – 25.00		#DIV/0!	< 600		#DIV/0!										
25.001 – 30.00		#DIV/0!	< 625		#DIV/0!										
30.001 – 35.00		#DIV/0!	< 625		#DIV/0!										
35.001 – 40.00		#DIV/0!	< 650		#DIV/0!										
40.001 – 45.00		#DIV/0!	< 650		#DIV/0!										
45.001 – 50.00		#DIV/0!	< 675		#DIV/0!										
50.001 – 55.00		#DIV/0!	< 700		#DIV/0!										
55+		#DIV/0!	< 700		#DIV/0!										
TOTAL	-	#DIV/0!		-	#DIV/0!										

DTI: Average________ **Min:**________ **Max:**________

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	%	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
< 60.00		#DIV/0!	> 50		#DIV/0!										
60.01 – 70.00		#DIV/0!	> 50		#DIV/0!										
70.01 – 80.00		#DIV/0!	> 50		#DIV/0!										
80.01 – 85.00		#DIV/0!	> 50		#DIV/0!										
85.01 – 90.00		#DIV/0!	> 50		#DIV/0!										
90.01 – 95.00		#DIV/0!	> 50		#DIV/0!										
95.01 – 100.00		#DIV/0!	> 50		#DIV/0!										
100+		#DIV/0!	> 50		#DIV/0!										
TOTAL	-	#DIV/0!		-	#DIV/0!										

LTV: Average________ **Min:**______ **Max:**________

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance.

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
		#DIV/0!										
TOTAL	-	#DIV/0!										

Principal Balance

Scheduled Principal Balance	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
0 – $50K		#DIV/0!										
$51 – $200K		#DIV/0!										
$200.1 – $300K		#DIV/0!										
$300.1 – $400K		#DIV/0!										
$400.1 – $500K		#DIV/0!										
$500.1 – $600K		#DIV/0!										
$600.1 – $700K		#DIV/0!										
$700.1 – $800K		#DIV/0!										
$800.1 – $900K		#DIV/0!										
$900.1 – $1000K		#DIV/0!										
>$1000K		#DIV/0!										
TOTAL	-	#DIV/0!										

Principal Balance: Average________ Min:________ Max:________

Documentation Type

Doc Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Full Doc		#DIV/0!									
Alternative Doc		#DIV/0!									
Stated Doc		#DIV/0!									
Limited Doc		#DIV/0!									
NINA		#DIV/0!									
Other		#DIV/0!									
TOTAL	-	#DIV/0!									

Property Type

Property Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc
Single Family		#DIV/0!									
PUD		#DIV/0!									
Townhouse		#DIV/0!									
2 – 4 Family		#DIV/0!									
Condo		#DIV/0!									
Manufactured		#DIV/0!									
Other		#DIV/0!									
TOTAL	-	#DIV/0!									

Primary Mortgage Insurance

Mortgage Insurance	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc	Is MI down
	Amount	%[2]	Balance		Mortgage Ins.					Refi		to 60 LTV
Loans >80 LTV w/MI		#DIV/0!										
Loans >80 LTV w/o MI		#DIV/0!										
Other		#DIV/0!										
TOTAL	0	#DIV/0!										

Loan Purpose

Loan Purpose	Total Balance		WA Loan	WAC	% Covered by	WA. FICO	WA. LTV	WA DTI	% SFD/ PUD	% Owner
	Amount	%	Balance		Mortgage Ins.					Occ
Debt Consolidation		#DIV/0!								
Refinance – Cashout		#DIV/0!								
Purchase.		#DIV/0!								
Refinance – Rate Term		#DIV/0!								
Other		#DIV/0!								
TOTAL	-	#DIV/0!								

Fixed Vs. Floating Collateral

Lien Status	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout	Index	Margin
	Amount	%[2]	Balance		Mortgage Ins.					Occ	Refi		
Fixed		#DIV/0!											
Floating		#DIV/0!											
2/28		#DIV/0!											
3/27		#DIV/0!											
Other		#DIV/0!											
TOTAL	0	#DIV/0!											

Lien Status

Lien Status	Total Balance		WA Loan	WAC	% Covered by	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%	Balance		Mortgage Ins.					Occ	Refi
First Lien		#DIV/0!									
Second Lien		#DIV/0!									
Third Lien		#DIV/0!									
TOTAL	-	#DIV/0!									

Occupancy Status

Occupancy Type	Total Balance		WA Loan	WAC	% Covered by	WA. FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%	Balance		Mortgage Ins.					Occ	
Primary Residence		#DIV/0!									
Second Home		#DIV/0!									
Investment		#DIV/0!									
Non-owner		#DIV/0!									
Other		#DIV/0!									
TOTAL	-	#DIV/0!									

Prepayment Penalty

Prepayment Charges Term at Origination	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	# of Loans	WA FICO	WA LTV	WA DTI	% SFD/	% Owner	% Cashout
0 Months		#DIV/0!										
6 Months		#DIV/0!										
12 Months		#DIV/0!										
24 Months		#DIV/0!										
36 Months		#DIV/0!										
60 Months		#DIV/0!										
Other - specify		#DIV/0!										
TOTAL	0	#DIV/0!										

Section 32 Loans

	Total Balance Amount	%	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Section 32 Loans	0	#DIV/0!									
Total	0	#DIV/0!									

GA & KY% and Top 5 States

State	%
Georgia	
Kentuky	

Top 5 MSA

MSA	% [2]

Top 5 Originators

Originator	%

Servicer

Servicer	%

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :			Moody's: Analyst Name :		
	Foreclosure Frequency	Loss Severity	Cumulative Losses	Foreclosure Frequency	Loss Severity	Cumulative Losses
AA						
A						
A-						
BBB+						
BBB						
BBB-						
B						

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption); 100% advance of P&I; 12 month lag for liquidation losses,
Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

	Breakeven CDR			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA	5.80	6.20	7.25	6.68	4.44	3.10
A	4.40	4.00	3.75	5.25	2.95	1.64
BBB+	3.55	3.00	2.00	4.33	2.24	0.90

Mortgage Insurance (MI) Coverage	Loss Severity %
None	50%
>70% Loans w/ >80 LTV down to 80%	45%
40 - 70% Loans w/ >80 LTV down to 80%	40%
40 - 70% Loans w/ >80 LTV down to 60%	35%
>70% Loans w/ >80 LTV down to 60%	30%

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp at first dollar principal loss for the following prepayment speeds:

	Multiple of Default Ramp			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA	175.00	280.00	525.00	5.68	4.18	3.07
A	110.00	160.00	245.00	3.82	2.56	1.54
BBB+	80.00	90.00	125.00	2.88	1.50	0.81

Please provide loan level data for the following attributes

FICO	LTV	WAC	DTI	Principal Balance