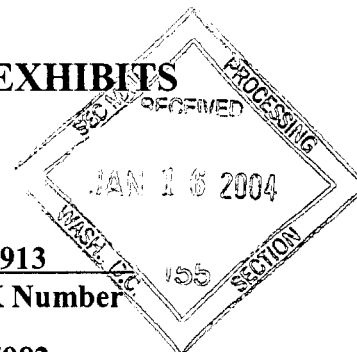


FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Ameritrust Mortgage Securities Inc.
Exact Name of Registrant as Specified in Charter
Form 8-K, December 5, 2003, Series 2003-12

0001102913
Registrant CIK Number
333-105982



Name of Person Filing the Document
(If Other than the Registrant)



04005605

PROCESSED

JAN 20 2004

THOMSON
FINANCIAL

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 5, 2003

AMERIQUEST MORTGAGE SECURITIES INC.

By: 
Name: Julie J. Keen
Title: EVP

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
4.1	Mortgage Loan Schedule	P*

* The Mortgage Loan Schedule have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

[illegible]

[illegible]

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PROTOTYPE	UNIQUE	GRADE	PARENT	COUNTRY	LTV	QTY	ORDGATE	FRONT	UPDATE	ORIGINS	INDIC	SPECIAL	PURPOSE	OWNER	INDEX	UPDATE	MARGIN	INFINITE	MAXIMIZE	OC	ORDGATE	APVAL	ITEM	OTSPN	PROCP	PENTH	REFERR		
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20
507 SFR	ARM	A	3	343.99	63.92	67.67	9.5	6.75	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	504.58	10/20/20	50							

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738	739	740	741	742	743	744	745	746	747	748	749	750	751	752	753	754	755	756	757	758	759	760	761	762	763	764	765	766	767	768	769	770	771	772	773	774	775	776	777	778	779	780	781	782	783	784	785	786	787	788	789	790	791	792	793	794	795	796	797	798	799	800	801	802	803	804	805	806	807	808	809	810	811	812	813	814	815	816	817	818	819	820	821	822	823	824	825	826	827	828	829	830	831	832	833	834	835	836	837	838	839	840	841	842	843	844	845	846	847	848	849	850	851	852	853	854	855	856	857	858	859	860	861	862	863	864	865	866	867	868	869	870	871	872	873	874	875	876	877	878	879	880	881	882	883	884	885	886	887	888	889	890	891	892	893	894	895	896	897	898	899	900	901	902	903	904	905	906	907	908	909	910	911	912	913	914	915	916	917	918	919	920	921	922	923	924	925	926	927	928	929	930	931	932	933	934	935	936	937	938	939	940	941	942	943	944	945	946	947	948	949	950	951	952	953	954	955	956	957	958	959	960	961	962	963	964	965	966	967	968	969	970	971	972	973	974	975	976	977	978	979	980	981	982	983	984	985	986	987	988	989	990	991	992	993	994	995	996	997	998	999	1000
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ALOMID	BORFROPROPTYPE	INTYPE	GRACEPREPAYTEFCALC	TERM	LTV	Q.LTV	ORIGRATE	RATE	PRDATE	MTDATE	ORIGPRN	MODATE	ORIGBAL	SCHEDULE	PURPOSE	OWNRCD	INDEX	NRDATE	MARGIN	MIRATE	MAYRATE	DOC	ORIGDATE	APVAL	SALESPRICE	BUMCD	PREPAYCALCD	GROUP	PM	ATEM	OTERM	FRACAP	PERBINTO	APRFRFQ
583121	643 SFR	ARM	SA	0	358.998	80	8.3	8.3	12/12/2003	11/12/2003	534.02	11/12/2004	84000	80946.38	REF-CASH OUT	OWNER CO-LIBOR 6 MCI	11/12/2005	5.3	8.3	14.3	FULL DC	10/24/2003	105000	0	N	N/A	1	0	360	360	2	1	6	
5837124	538 SFR	ARM	D	0	358.976	60	10.65	10.65	12/12/2003	11/12/2003	1068.73	12/12/2003	115200	115155.87	REF-CASH OUT	OWNER CO-LIBOR 6 MCI	11/12/2005	6.75	10.65	16.65	FULL DC	10/24/2003	192000	0	N	N/A	1	0	360	360	2	1	6	
5755446	654 PUD	ARM	7A	0	358.808	84.255	5.59	5.59	12/12/2003	11/12/2003	1185.84	11/12/2004	198000	197788.35	REF-CASH OUT	OWNER CO-LIBOR 6 MCI	11/12/2005	5	5.59	11.59	FULL DC	10/24/2003	225000	0	N	N/A	1	0	360	360	2	1	6	
5856229	621 SFR	ARM	2A	3	358.991	90	8.6	8.6	12/12/2003	11/12/2003	488.89	12/12/2003	63000	62982.61	REF-CASH OUT	OWNER CO-LIBOR 6 MCI	11/12/2005	6	8.6	14.6	FULL DC	10/22/2003	70000	0	N	8	1	0	360	360	2	1	6	

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