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MAR 19 2004  
THOMSON  
FINANCIAL



SECURITIES AND COMMISSION  
Washington, D.C.

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SEC FILE NUMBER  
8-9326

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/03 AND ENDING 12/31/03  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

RANDOLPH SCOTT OF AMITYVILLE INC.

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

2107 INDIAN SUMMER LANE

(No. and Street)

VERO BEACH

FLORIDA

32963

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JEFFERY DOREMUS

772-581-2450

(Area Code — Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

CANALE & TELLEKAMP

(Name — if individual, state last, first, middle name)

140 S. OCEAN AVE

FREEMPORT

NY

11520

(Address)

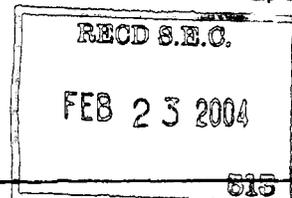
(City)

(State)

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



FOR OFFICIAL USE ONLY

SEC 1410 (3-91)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, JEFFERY DOREMUS, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of RANDOLPH SCOTT OF AMITYVILLE INC., as of DECEMBER 31, 2003, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NO EXCEPTIONS

Jeffery Doremus
Signature

Pres.
Title

Joyce Figarola
Notary Public
Joyce Figarola



Joyce Figarola
My Commission DD241558
Expires August 14, 2007

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**FORM  
X-17A-5**

**FOCUS REPORT**

OMB No. 3236-0123  
(5-31-87)

(Financial and Operational Combined Uniform Single Report)

**PART IIA** 12

12/90

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
 4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

SEC FILE NO.

RANDOLPH SCOTT OF AMITYVILLE INC. 13

8-9326 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

FIRM ID. NO.

2107 INDIAN SUMMER LANE 20

11-1974376 15

(No. and Street)

FOR PERIOD BEGINNING (MM/DD/YY);

1/1/03 24

VERO BEACH 21 FLA 22 32963 23

AND ENDING (MM/DD/YY)

12/31/03 25

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code)—Telephone No.

JEFFERY DOREMUS 30

772-581-2450 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

- |  |  |
|--|--|
| <span style="border: 1px solid black; padding: 0 5px;">32</span> | <span style="border: 1px solid black; padding: 0 5px;">33</span> |
| <span style="border: 1px solid black; padding: 0 5px;">34</span> | <span style="border: 1px solid black; padding: 0 5px;">35</span> |
| <span style="border: 1px solid black; padding: 0 5px;">36</span> | <span style="border: 1px solid black; padding: 0 5px;">37</span> |
| <span style="border: 1px solid black; padding: 0 5px;">38</span> | <span style="border: 1px solid black; padding: 0 5px;">39</span> |

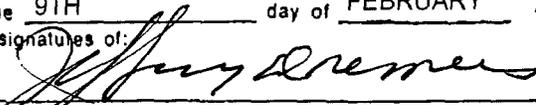
- DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES  40 NO  41  
 CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 9TH day of FEBRUARY 2004

Manual signatures of:

1)   
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

**ATTENTION**—Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:(a))

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

RANDOLPH SCOTT OF AMITYVILLE INC.

**N 3**

100

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND  
CERTAIN OTHER BROKERS OR DEALERS**

as of (MM/DD/YY) 12/31/03 99  
 SEC FILE NO. 8-9326 98  
 Consolidated 198  
 Unconsolidated 199

**ASSETS**

	<u>Allowable</u>		<u>Non-Allowable</u>		<u>Total</u>	
	\$		\$		\$	
1. Cash .....	19,658	200			19,658	750
2. Receivables from brokers or dealers:						
A. Clearance account .....		295				
B. Other .....		300	560		810	
3. Receivables from non-customers .....		355	600		830	
4. Securities and spot commodities owned, at market value:						
A. Exempted securities .....		418				
B. Debt securities .....		419				
C. Options .....		420				
D. Other securities .....		424				
E. Spot commodities .....		430			850	
5. Securities and/or other investments not readily marketable:						
A. At cost \$ .....	130					
B. At estimated fair value .....		440	610		860	
6. Securities borrowed under subordination agree- ments and partners' individual and capital securities accounts, at market value:						
A. Exempted securities \$ .....	150					
B. Other securities \$ .....	160					
7. Secured demand notes: .....		470	640		890	
market value of collateral:						
A. Exempted securities \$ .....	170					
B. Other securities \$ .....	180					
8. Memberships in exchanges:						
A. Owned, at market \$ .....	190					
B. Owned, at cost .....			650			
C. Contributed for use of the company, at market value .....			660		900	
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships .....		480	670		910	
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization .....		490	680		920	
11. Other assets .....		535	735	3,300	3,300	930
12. <b>TOTAL ASSETS</b> .....	\$ 19,658	540	\$ 3,300	740	\$ 22,958	940

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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

**RANDOLPH SCOTT OF AMITYVILLE INC.**

as of 12/31/03

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING  
AND CERTAIN OTHER BROKERS OR DEALERS**

**LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable.....	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account .....	1114	1315	1560
B. Other.....	1115	1305	1540
15. Payable to non-customers.....	1155	1355	1610
16. Securities sold not yet purchased, at market value .....		1360	1620
17. Accounts payable, accrued liabilities, expenses and other .....	1205	1385	1685
18. Notes and mortgages payable:			
A. Unsecured .....	1210		1690
B. Secured .....	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:		1400	1710
1. from outsiders \$.....	970		
2. Includes equity subordination (15c3-1 (d)) of .... \$.....	980		
B. Securities borrowings, at market value:...		1410	1720
from outsiders \$.....	990		
C. Pursuant to secured demand note collateral agreements: .....		1420	1730
1. from outsiders: \$.....	1000		
2. Includes equity subordination (15c3-1 (d)) of .... \$.....	1010		
D. Exchange memberships contributed for use of company, at market value.....		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....	1220	1440	1750
20. TOTAL LIABILITIES .....	\$ 1230	\$ 1450	\$ 1760

**Ownership Equity**

21. Sole proprietorship .....		\$ 1770
22. Partnership (limited partners .....	\$ 1020	\$ 1780
23. Corporation:		1791
A. Preferred stock .....		1792
B. Common stock .....	20,000	1793
C. Additional paid-in capital .....	8,000	1794
D. Retained earnings .....	(5,042)	1795
E. Total .....		1796
F. Less capital stock in treasury .....		1800
24. TOTAL OWNERSHIP EQUITY .....		\$ 22,958
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....		\$ 22,958

OMIT PENNIES

**FINANCIAL AND OPERATION COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

**RANDOLPH SCOTT OF AMITYVILLE INC.**

as of 12/31/03

**COMPUTATION OF NET CAPITAL**

1. Total ownership equity from Statement of Financial Condition	\$	22,958		3480
2. Deduct ownership equity not allowable for Net Capital	✓			3490
3. Total ownership equity qualified for Net Capital				3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital				3520
B. Other (deductions) or allowable credits (List)				3525
5. Total capital and allowable subordinated liabilities	\$			3530
6. Deductions and/or charges:				
A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)	✓	17	\$ 3,300	3540
B. Secured demand note deficiency				3590
C. Commodity futures contracts and spot commodities- proprietary capital charges				3600
D. Other deductions and/or charges				3610
			( 3,300 )	3620
7. Other additions and/or allowable credits (List)				3630
8. Net capital before haircuts on securities positions	✓		\$ 19,658	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1 (f)):				
A. Contractual securities commitments	\$			3660
B. Subordinated securities borrowings				3670
C. Trading and investment securities:				
1. Exempted securities	✓	18		3735
2. Debt securities				3733
3. Options				3730
4. Other securities MONEY MARKET 2% OF 15,255			305	3734
D. Undue Concentration				3650
E. Other (List)				3736
			( 305 )	3740
10. Net Capital	\$		19,353	3750

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

**RANDOLPH SCOTT OF AMITYVILLE INC.**

as of 12/31/02

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

11. Minimum net capital required (6-2/3% of line 19)	\$	5,000	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	5,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$	5,000	3760
14. Excess net capital (line 10 less 13)	\$	14,353	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$	19,353	3780

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

16. Total A.) liabilities from Statement of Financial Condition	\$	3790
17. Add:		
A. Drafts for immediate credit	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810
C. Other unrecorded amounts (List)	\$	3820
19. Total aggregate indebtedness	\$	3840
20. Percentage of aggregate indebtedness to net capital (line 19 ÷ by line 10)	%	3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	3860

**COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT**

**Part B**

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3880
24. Net capital requirement (greater of line 22 or 23)	\$	3760
25. Excess net capital (line 10 less 24)	\$	3910
26. Net capital in excess of: 5% of combined aggregate debit items or \$120,000	\$	3920

OMIT PENNIES

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

RANDOLPH SCOTT OF AMITYVILLE INC.

For the period (MMDDYY) from 1/1/03 3932 to 12/31/03 3933  
Number of months included in this statement 12 3931

**STATEMENT OF INCOME (LOSS)**

**REVENUE**

1. Commissions:			
a. Commissions on transactions in exchange listed equity securities executed on an exchange.....	\$		3935
b. Commissions on listed option transactions .....	✓		3938
c. All other securities commissions .....			3939
d. Total securities commissions .....			3940
2. Gains or losses on firm securities trading accounts			
a. From market making in options on a national securities exchange .....			3945
b. From all other trading .....			3949
c. Total gain (loss) .....			3950
3. Gains or losses on firm securities investment accounts			3952
4. Profit (loss) from underwriting and selling groups .....	✓		3955
5. Revenue from sale of investment company shares .....		35,740	3970
6. <del>Commodities revenue</del> INTEREST INCOME .....		70	3990
7. Fees for account supervision, investment advisory and administrative services .....			3975
8. Other revenue .....		3,379	3995
9. Total revenue .....	\$	39,189	4030

**EXPENSES**

10. Salaries and other employment costs for general partners and voting stockholder officers .....	\$		4120
11. Other employee compensation and benefits .....	✓		4115
12. Commissions paid to other broker-dealers .....			4140
13. Interest expense .....			4075
a. Includes interest on accounts subject to subordination agreements .....		4070	
14. Regulatory fees and expenses .....			4195
15. Other expenses .....		38,359	4100
16. Total expenses .....	\$	830	4200

**NET INCOME**

17. Net income (loss) before Federal income taxes and items below (Item 9 less Item 16) .....	\$	830	4210
18. Provision for Federal income taxes (for parent only) .....	✓		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above .....			4222
a. After Federal income taxes of .....		4238	
20. Extraordinary gains (losses) .....			4224
a. After Federal income taxes of .....		4239	
21. Cumulative effect of changes in accounting principles .....			4225
22. Net income (loss) after Federal income taxes and extraordinary items .....	\$	830	4230

**MONTHLY INCOME**

23. Income (current month only) before provision for Federal income taxes and extraordinary items .....	\$	1,046	4211
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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

**BROKER OR DEALER**

RANDOLPH SCOTT OF AMITYVILLE INC.

For the period (MMDDYY) from 1/1/03 to 12/31/03

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period .....	\$	22,128	4240
A. Net income (loss) .....		830	4250
B. Additions (Includes non-conforming capital of .....	✓ \$	4262	4260
C. Deductions (Includes non-conforming capital of .....	\$	4272	4270
2. Balance, end of period (From item 1800) .....	\$	22,958	4290

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period .....	✓ \$	4300
A. Increases .....		4310
B. Decreases .....		4320
4. Balance, end of period (From item 3520) .....	\$	4330

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

<b>BROKER OR DEALER</b>	RANDOLPH SCOTT OF AMITYVILLE INC.	as of <u>12/31/03</u>
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**Exemptive Provision Under Rule 15c3-3**

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

- A. (k) (1)—\$2,500 capital category as per Rule 15c3-1 ..... 4550
- B. (k) (2)(A)—"Special Account for the Exclusive Benefit of customers" maintained ..... 4560
- C. (k) (2)(B)—All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm 4335 ..... 4570
- D. (k) (3)—Exempted by order of the Commission ..... 4580

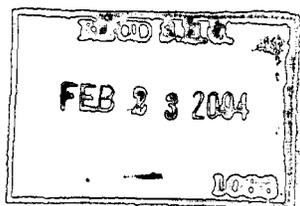
**Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.**

Type of Proposed withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be With- drawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)	
Y 11	4600	4601	4602	4603	4604	4605
Y 11	4610	4611	4612	4613	4614	4615
Y 11	4620	4621	4622	4623	4624	4625
Y 11	4630	4631	4632	4633	4634	4635
Y 11	4640	4641	4642	4643	4644	4645
Y 11	4650	4651	4652	4653	4654	4655
Y 11	4660	4661	4662	4663	4664	4665
Y 11	4670	4671	4672	4673	4674	4675
Y 11	4680	4681	4682	4683	4684	4685
Y 11	4690	4691	4692	4693	4694	4695
<b>TOTAL \$</b>						<b>4699</b>

OMIT PENNIES

**Instructions:** Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

- WITHDRAWAL CODE: DESCRIPTION**
- 1. Equity Capital
  - 2. Subordinated Liabilities
  - 3. Accruals
  - 4. 15c3-1(c)(2)(iv) Liabilities



2004 FEB 23 P 12:47  
MAILER

**RANDOLPH SCOTT OF AMITYVILLE, INC.**

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**

**DECEMBER 31, 2003**

*Canale & Tellekamp*  
CERTIFIED PUBLIC ACCOUNTANTS  
140 SOUTH OCEAN AVENUE  
FREEPORT, NEW YORK 11520

PHONE: (516) 868-1200

FAX: (516) 868-1206

THOMAS J. CANALE, C.P.A.  
JONATHAN E. TELLEKAMP, C.P.A.

Randolph Scott of Amityville, Inc.  
2107 Indian Summer Lane  
Vero Beach, FL 32963

February 9, 2004

Gentlemen:

We have examined the Financial and Operational Combined Uniform Single Report of Randolph Scott of Amityville, Inc. and the Statement of Cash Flows as of December 31, 2003. Our examination was made in accordance with generally accepted auditing standards and, accordingly, include a review of the system of internal control and the procedure for safeguarding securities as we considered necessary in the circumstances, including the audit procedures prescribed by the Securities and Exchange Commission. No material differences existed between corporation's corresponding unaudited Part II or Part IIA.

In our opinion, the accompanying Financial and Operational Combined Uniform Single Report presents fairly the financial position of Randolph Scott of Amityville, Inc. at December 31, 2003 in the form required by the Securities and Exchange Commission, in conformity with generally accepted accounting principles applied on a basis consistent with that of preceding year. No material differences exist in the financial statements as compared to the prior years. During our audit no material inadequacies in the accounting system, internal accounting control and procedures for safeguarding securities were found to exist.

Very truly yours,



Canale & Tellekamp  
Certified Public Accountants

*Canale & Tellekamp*  
CERTIFIED PUBLIC ACCOUNTANTS  
140 SOUTH OCEAN AVENUE  
FREEPORT, NEW YORK 11520

PHONE: (516) 868-1200  
FAX: (516) 868-1206

THOMAS J. CANALE, C.P.A.  
JONATHAN E. TELLEKAMP, C.P.A.

February 9, 2004

U.S. Securities and Exchange Commission  
Office of the Comptroller  
450 Fifth Street N.W.  
Washington, D.C. 20549

U.S. Securities and Exchange Commission  
1401 Brickell Avenue - Suite 200  
Miami, Florida 33131

National Association of Securities Dealers - District 7  
1 Securities Center - Suite 500  
3490 Piedmont Road N.E.  
Atlanta, GA 30305

National Association of Securities Dealers inc.  
9509 Key West Avenue  
Rockville, Maryland 20850  
Attn: Eleanor M Sabalbaro

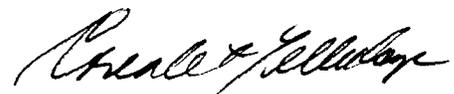
Reference : Randolph Scott of Amityville, Inc.  
2107 Indian Summer Lane  
Vero Beach, FL 32963

Gentlemen:

Following is a capital computation of the above - referenced corporation as of February 9, 2004,  
the date we preformed our audit:

Cash in Bank		\$3,758.70
Dreyfus 100% U.S. Treasury	15,224.63	
Money Market		
Less 2%	(304.49)	14,920.14
Net Capital		<u>\$18,678.84</u>

Very truly yours,

  
Canale & Tellekamp

RANDOLPH SCOTT OF AMITYVILLE, INC.

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2003

Operating Activities:

Current net income	830.41
(Increase) in Dreyfus investment	<u>(69.98)</u>

Net Cash provided by Operating Activities	<u>760.43</u>
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Increase in cash	760.43
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Cash - Beginning of Year	<u>3,673.25</u>
--------------------------	-----------------

Cash - End of Year	<u><u>\$4,433.68</u></u>
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