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SECURITIES AND EXCHANGE COMMISSION
FINANCIAL MARKETS

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

FEB 26 2004

SEC FILE NUMBER
8-52826

DIVISION OF MARKET REGULATION

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/03 AND ENDING 12/31/03
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Equityhound Securities Corp.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

(No. and Street)

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Atti + Co PLLC

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

Zip Code:

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

MAR 18 2004

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Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1-110 (3-91)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

eQUITYHOUND SECURITIES CORPORATION

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION**

**FOR THE YEAR ENDED DECEMBER 31, 2003
with Report of Independent Auditors**

**eQUITYHOUND SECURITIES CORPORATION
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2003**

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ATTI & COMPANY, PLLC
Certified Public Accountants

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P.O. Box 253
Golden's Bridge, New York 10526

Report of Independent Auditors

To the Stockholder and Board of Directors
of eEquityhound Securities Corporation

We have audited the accompanying statement of financial condition of eEquityhound Securities Corporation (the "Company") as of December 31, 2003 and the related statements of operations, changes in stockholder's equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of eEquityhound Securities Corporation at December 31, 2003, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in our audit of the financial statements, and in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Atti & Company, PLLC

January 16, 2004

eQUITYHOUND SECURITIES CORPORATION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2003

ASSETS

Current Assets:

Cash \$ 15,496

Other Assets:

Goodwill 59,270

Total assets \$ 74,766

LIABILITIES AND STOCKHOLDER'S EQUITY

Current Liabilities:

State franchise tax payable \$ 800

Accrued professional fees 1,950

2,750

Stockholder's equity:

Common stock, no par value

 Authorized shares – 15,000,000

 Issued and outstanding – 10,000 7,200

Preferred stock, no par value

 Authorized shares – 7,500,000

 Issued and outstanding - 0 -

Additional paid-in-capital 124,903

Retained deficit (60,087)

72,016

Total liabilities and stockholder's equity \$ 74,766

The accompanying notes are an integral part of these financial statements.

eQUITYHOUND SECURITIES CORPORATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2003

Expenses:

Consulting expenses	\$ 27,000
Professional fees	3,900
California franchise tax	800
Other expenses	<u>1,908</u>

Net loss (total expenses) **\$ 33,608**

The accompanying notes are an integral part of these financial statements.

eQUITYHOUND SECURITIES CORPORATION
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2003

	Common stock	Additional Paid-in- capital	Retained deficit	Total Shareholder's Equity
Balance at beginning of year	\$ 7,200	\$ 90,927	\$ (26,479)	\$ 71,648
Contributions	-	33,976	-	33,976
Net loss	-	-	(33,608)	(33,608)
Balance at end of year	<u>\$ 7,200</u>	<u>\$ 124,903</u>	<u>\$ (60,087)</u>	<u>\$ 72,016</u>

The accompanying notes are an integral part of these financial statements.

eQUITYHOUND SECURITIES CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2003

Cash flows from operating activities:	
Net loss	\$ (33,608)
Decrease in payables and accrued expenses	<u>(550)</u>
	<u>(34,158)</u>
Cash flows from financing activities:	
Contributions to additional paid-in-capital	<u>33,976</u>
Net decrease in cash	(182)
Cash at beginning of year	<u>15,678</u>
Cash at end of year	<u><u>\$ 15,496</u></u>

The accompanying notes are an integral part of these financial statements.

eQUITYHOUND SECURITIES CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2003

1. Summary Description of Business Activities

eQuityhound Securities Corporation (the "Company") is a corporation formed on August 21, 2000 in the state of California. The Company received its license from the National Association of Securities Dealers, Inc. ("NASD") to become a licensed securities broker-dealer in May 2001. In addition, the Company is registered as a broker-dealer with the Securities and Exchange Commission ("SEC").

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States ("GAAP").

Effective July 16, 2002, all of the common stock of the Company was acquired for cash by MBJC Holdings, Inc. The acquisition has resulted in a new basis of accounting for the Company. The net purchase price, plus acquisition costs of \$59,270, has been recorded as goodwill in the Company's financial statements.

As a wholly-owned subsidiary, the financial statements of the Company do not necessarily reflect the results of operations or financial condition that would have existed had the Company been an independent entity.

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that the estimates utilized in preparing its financial statements are reasonable and prudent. Actual results could differ from those estimates.

3. Net Capital Requirement

As a registered broker-dealer, the Company is subject to the SEC's Uniform Net Capital Rule 15c3-1 (the "Rule") that requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital not exceed 15 to 1, both as defined by the Rule. At December 31, 2003, the Company had net capital of \$4,996 in excess of its required net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was .275 to 1 at December 31, 2003.

eQUITYHOUND SECURITIES CORPORATION
COMPUTATION OF NET CAPITAL REQUIREMENT UNDER RULE 15c3-1
DECEMBER 31, 2003

Net capital

Total shareholder's equity qualified for net capital	\$	72,016
Less non-allowable assets		<u>(59,270)</u>
Net capital	\$	<u>12,746</u>

Aggregate indebtedness

Items included in statement of financial condition:

Payable and accrued expense	\$	<u>2,750</u>
Total aggregate indebtedness	\$	<u>2,750</u>

Computation of basic net capital requirement

Net capital	\$	9,996
Minimum net capital required		<u>5,000</u>
Excess net capital	\$	<u>4,996</u>

Ratio: Aggregate indebtedness to net capital .275 to 1

There were no differences between the audited Computation of Net Capital included in this report and the corresponding schedules included in the Company's unaudited December 31, 2003 Part IIA FOCUS filing.

eQUITYHOUND SECURITIES CORPORATION
STATEMENT REGARDING RULE 15c3-3
DECEMBER 31, 2003

The Company is exempt from Rule 15c3-3 of the Securities and Exchange Commission under paragraph (k)(2)(ii) of that Rule.