

FORM D

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

1226624

OMB APPROVAL	
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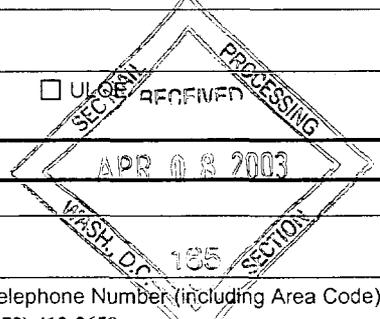
FORM D

NOTICE OF SALE OF SECURITIES  
PURSUANT TO REGULATION D,  
SECTION 4(6), AND/OR  
UNIFORM LIMITED OFFERING EXEMPTION

SEC USE ONLY	
Prefix	Serial
DATE RECEIVED	

Name of Offering: (  Check if this is an amendment and name has changed, and indicate change.)  
Midas Capital Fund, L.P.

Filing Under (Check box(es) that apply):  Rule 504  Rule 505  Rule 506  Section 4(6)  ULOE  
Type of Filing:  New Filing  Amendment



A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (  Check if this is an amendment and name has changed, and indicate change.)  
Midas Capital Fund, L.P.

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (including Area Code)  
1733 North Hoyne Avenue, Chicago, IL 60647 (773) 412-2658

Address of Principal Business Operations (if different from Executive Offices) (Number and Street, City, State, Zip Code) Telephone Number (including Area Code)

Brief Description of Business

Invest in, trade in, purchase, own and sell securities, other financial instruments, and rights and options relating thereto, for its own

PROCESSED

Type of Business Organization

corporation  limited partnership, already formed  other (please specify):  
 business trust  limited partnership, to be formed

APR 09 2003

Actual or Estimated Date of Incorporation or Organization:  Actual Month  Estimated Year  
0 3 0 3

THOMSON FINANCIAL

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:  
CN for Canada; FN for other foreign jurisdiction)

D E

GENERAL INSTRUCTIONS

**Federal:**  
*Who Must File:* All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

*When To File:* A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

*Where To File:* U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

*Copies Required:* Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

*Information Required:* A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

*Filing Fee:* There is no federal filing fee.

**State:**

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as precondition to one claim for the exemption, a fee in the proper amount shall accompany one form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

**A. BASIC IDENTIFICATION DATA**

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General Partner

Full Name (Last name first, if individual)

**Midas Capital Management, LLC, an Illinois limited liability company**

Business or Residence Address (Number and Street, City, State, Zip Code)

**1733 North Hoyne Avenue, Chicago, IL 60647**

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

**Batt, Brian**

Business or Residence Address (Number and Street, City, State, Zip Code)

**1733 North Hoyne Avenue, Chicago, IL 60647**

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

**Edwards, Michael**

Business or Residence Address (Number and Street, City, State, Zip Code)

**1733 North Hoyne Avenue, Chicago, IL 60647**

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Check Box(es) That Apply:  Promoter  Beneficial Owner  Executive Officer  Director  General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

**C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS**

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box  and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt.....	\$ 0	\$ 0
Equity.....	\$ 0	\$ 0
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants).....	\$ 0	\$ 0
Partnership Interests.....	\$ 50,000,000	\$ 0
Other (Specify _____).....	\$ 0	\$ 0
Total.....	\$ 50,000,000	\$ 0

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors.....	0	\$ 0
Non-accredited Investors.....	0	\$ 0
Total (for filings under Rule 504 only).....	0	\$ 0

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505.....	0	\$ 0
Regulation A.....	0	\$ 0
Rule 504.....	0	\$ 0
Total.....	0	\$ 0

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	<input type="checkbox"/>	\$ 0
Printing and Engraving Costs.....	<input checked="" type="checkbox"/>	\$ 1,000
Legal Fees.....	<input checked="" type="checkbox"/>	\$ 14,000
Accounting Fees.....	<input type="checkbox"/>	\$ 0
Engineering Fees.....	<input type="checkbox"/>	\$ 0
Sales Commissions (specify finders' fees separately).....	<input type="checkbox"/>	\$ 0
Other Expenses (identify) <u>Accounting</u> .....	<input checked="" type="checkbox"/>	\$ 1,000
Total.....	<input checked="" type="checkbox"/>	\$ 16,000

**E. STATE SIGNATURE**

1. Is any party described in 17 CFR 230.252(c), (d), (e) or (f) presently subject to any of the disqualification provisions of such rule? Yes    No

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) <b>Midas Capital Fund L.P., a Delaware limited partnership</b>	Signature 	Date April 2, 2003
Name (Print or Type) <b>Midas Capital Management, LLC, an Illinois limited liability company</b>	Title (Print or Type) <b>Brian Batt, Manager of the General Partner</b>	

*Instruction:*

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

**APPENDIX**

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No	Limited Partnership Interests	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL		X	\$50,000,000	0	0	0	0		X
AK		X	\$50,000,000	0	0	0	0		X
AZ		X	\$50,000,000	0	0	0	0		X
AR		X	\$50,000,000	0	0	0	0		X
CA		X	\$50,000,000	0	0	0	0		X
CO		X	\$50,000,000	0	0	0	0		X
CT		X	\$50,000,000	0	0	0	0		X
DE		X	\$50,000,000	0	0	0	0		X
DC		X	\$50,000,000	0	0	0	0		X
FL		X	\$50,000,000	0	0	0	0		X
GA		X	\$50,000,000	0	0	0	0		X
HI		X	\$50,000,000	0	0	0	0		X
ID		X	\$50,000,000	0	0	0	0		X
IL		X	\$50,000,000	0	0	0	0		X
IN		X	\$50,000,000	0	0	0	0		X
IA		X	\$50,000,000	0	0	0	0		X
KS		X	\$50,000,000	0	0	0	0		X
KY		X	\$50,000,000	0	0	0	0		X
LA		X	\$50,000,000	0	0	0	0		X
ME		X	\$50,000,000	0	0	0	0		X
MD		X	\$50,000,000	0	0	0	0		X
MA		X	\$50,000,000	0	0	0	0		X
MI		X	\$50,000,000	0	0	0	0		X
MN		X	\$50,000,000	0	0	0	0		X
MS		X	\$50,000,000	0	0	0	0		X
MO		X	\$50,000,000	0	0	0	0		X

**APPENDIX**

1 State	2 Intend to sell to non-accredited investors in State (Part B-Item 1)		3 Limited Partnership Interests	4 Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
MT		X	\$50,000,000	0	0	0	0		X
NE		X	\$50,000,000	0	0	0	0		X
NV		X	\$50,000,000	0	0	0	0		X
NH		X	\$50,000,000	0	0	0	0		X
NJ		X	\$50,000,000	0	0	0	0		X
NM		X	\$50,000,000	0	0	0	0		X
NY		X	\$50,000,000	0	0	0	0		X
NC		X	\$50,000,000	0	0	0	0		X
ND		X	\$50,000,000	0	0	0	0		X
OH		X	\$50,000,000	0	0	0	0		X
OK		X	\$50,000,000	0	0	0	0		X
OR		X	\$50,000,000	0	0	0	0		X
PA		X	\$50,000,000	0	0	0	0		X
RI		X	\$50,000,000	0	0	0	0		X
SC		X	\$50,000,000	0	0	0	0		X
SD		X	\$50,000,000	0	0	0	0		X
TN		X	\$50,000,000	0	0	0	0		X
TX		X	\$50,000,000	0	0	0	0		X
UT		X	\$50,000,000	0	0	0	0		X
VT		X	\$50,000,000	0	0	0	0		X
VA		X	\$50,000,000	0	0	0	0		X
WA		X	\$50,000,000	0	0	0	0		X
WV		X	\$50,000,000	0	0	0	0		X
WI		X	\$50,000,000	0	0	0	0		X
WY		X	\$50,000,000	0	0	0	0		X
PR		X	\$50,000,000	0	0	0	0		X