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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

UF 4-30-03

OMB APPROVAL	
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**ANNUAL AUDITED REPORT
FORM X-17A-5 (A)
PART III**

SEC FILE NUMBER
8- 50890

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

8-53670

REPORT FOR THE PERIOD BEGINNING 01/01/02 AND ENDING 12/31/02
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Queen City Investment Funds, Inc.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
2693 Madison Road

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

Cincinnati

Ohio

45208

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Glen Galemno (513) 924-0990
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Spicer, Jeffries & Co.

(Name - if individual, state last, first, middle name)

4155 E. Jewell Avenue, Suite 307

Denver

Colorado

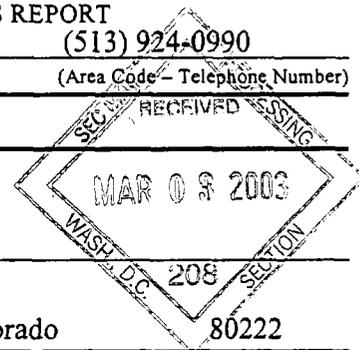
80222

(Address)

(City)

(State)

(Zip Code)



CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

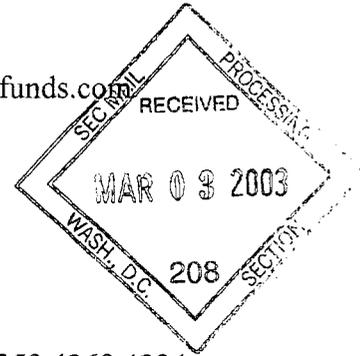
MAY 01 2003

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied upon as the basis for the exemption. See Section 240.17a-5(e)(2)

 Queen City
Investment Funds Inc

2693 Madison Road • Cincinnati, Ohio 45208 • www.qcfunds.com
513.924.0990 • 513.924.0991 fax



February 27, 2003

Securities and Exchange Commission
450 Fifth Street, N. W.
Washington, DC 20549

Via FedEx 8359 4268 4224

RE: Queen City Investment Funds, Inc. (CRD # 118495) Annual Audit Report/Correct SEC Number

Gentlemen:

This letter provides a corrected SEC number for the two original Annual Audit Reports mailed under separate cover on February 21, 2003.

Inadvertently there was an incorrect SEC number for Queen City Investments Funds, Inc. on the facing page.

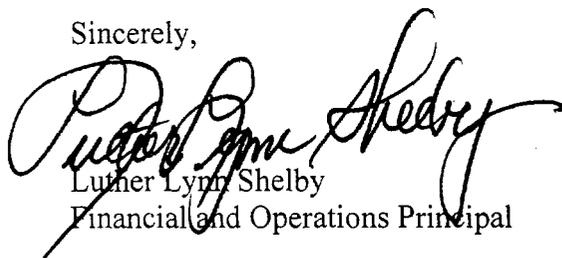
Could you please manually correct the SEC number on the facing page to reflect the correct SEC number?

The incorrect number was 8-50890.

THE CORRECT NUMBER SHOULD BE 8-53670.

Enclosed are copies of the previous correspondence and the incorrect facing page. If you have any questions call me at 314-348-1702.

Sincerely,


Luther Lynn Shelby
Financial and Operations Principal

Enclosures