

File Number
84-707
For the reporting period ended
December 31, 2002



03054050

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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hours per minimum
response \$0



FORM TA-2

**FORM FOR REPORTING ACTIVITIES OF TRANSFER AGENTS
REGISTERED PURSUANT TO SECTION 17A OF THE SECURITIES EXCHANGE ACT OF 1934**

**ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT
CONSTITUTE FEDERAL CRIMINAL VIOLATIONS**
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

1 Full name of Registrant as stated in Question 3 of Form TA-1:
(Do not use Form TA-2 to change name or address)

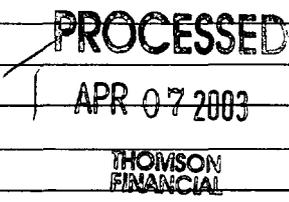
Security Land & Development Corp.

2 a During the reporting period, has the Registrant engaged a service company to perform any of its transfer agent functions?
(Check appropriate box)

All Some None

b If the answer to subsection (a) is all or some, provide the name(s) and transfer agent file number(s) of all service company(ies) engaged:

Name of Transfer Agent(s):	File No (beginning with 84- or 85-):



c During the reporting period, has the Registrant been engaged as a service company by a named transfer agent to perform transfer agent functions?

Yes No

d If the answer to subsection (c) is yes, provide the name(s) and file number(s) of the named transfer agent(s) for which the Registrant has been engaged as a service company to perform transfer agent functions: (If more room is required, please complete and attach the Supplement to Form TA-2)

Name of Transfer Agent(s):	File No (beginning with 84- or 85-):

[Handwritten signature]

- 7 Scope of certain additional types of activities performed:
- a Number of issues for which dividend reinvestment plan and/or direct purchase plan services were provided, as of December 31:
 - b Number of issues for which DRS services were provided, as of December 31:
 - c Dividend disbursement and interest paying agent activities conducted during the reporting period:
 - i number of issues
 - ii amount (in dollars)

8 a Number and aggregate market value of securities aged record differences, existing for more than 30 days, as of December 31:

	Prior Transfer Agent(s) (If applicable)	Current Transfer Agent
i <input type="checkbox"/> Number of issues <input type="text"/>		
ii <input type="checkbox"/> Market value (in dollars) <input type="text"/>		

- b Number of quarterly reports regarding buy-ins filed by the Registrant with its ARA (including the SEC) during the reporting period pursuant to Rule 17Ad-11(c)(2):
- c During the reporting period, did the Registrant file all quarterly reports regarding buy-ins with its ARA (including the SEC) required by Rule 17Ad-11(c)(2)?
 - Yes
 - No

d If the answers to subsection (c) is no, provide an explanation for each failure to file:

9 a During the reporting period, has the Registrant always been in compliance with the turnaround time for routine items as set forth in Rule 17Ad-2?

Yes No

If the answer to subsection (a) is no, complete subsections (i) through (ii)

- i Provide the number of months during the reporting period in which the Registrant was **not** in compliance with the turnaround time for routine items according to Rule 17Ad-2
- ii Provide the number of written notices Registrant filed during the reporting period with the SEC and with its ARA that reported its noncompliance with turnaround time for routine items according to Rule 17Ad-2

10 Number of open-end investment company securities purchases and redemptions (transactions) excluding dividend, interest and distribution postings, and address changes processed during the reporting period:

- a Total number of transactions processed:
- b Number of transactions processed on a date other than date of receipt of order (as of):