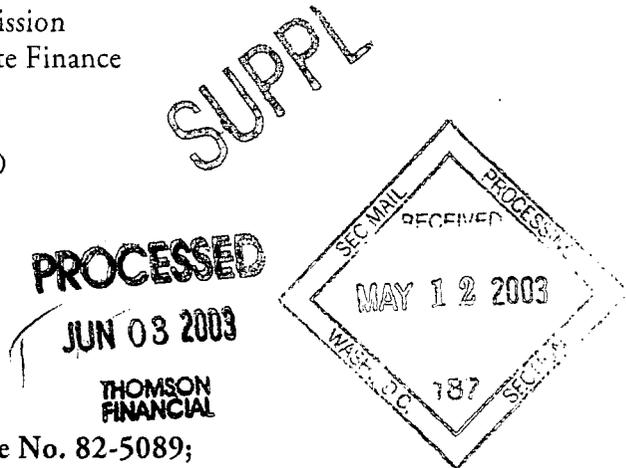




**BY COURIER**  
 Securities and Exchange Commission  
 Office of International Corporate Finance  
 Judiciary Plaza  
 450 Fifth Street, N.W.  
 USA - Washington, D.C. 20549

Your reference File No. 82-5089  
 Our reference AC/eh  
 Date 05/09/2003



**Zurich Financial Services / File No. 82-5089;**  
**Information furnished to maintain Rule 12g 3-2 (b) exemption**

Zurich Financial Services

Dear Sirs

Mythenquai 2  
 P.O. Box  
 8022 Zurich  
 Switzerland

Enclosed herewith please find the English version of the following press release:

Phone +41 (0)1 625 25 25  
<http://www.zurich.com>

- "Zurich Financial Services Exits Mutual Fund Business in Taiwan" dated May 9, 2003.

Dir. phone +41 (0)1 625 25 24  
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Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely  
 Zurich Financial Services  
 Legal Department

*pp E. Helber*  
 Andres Christen

Enclosure

*llw 6/2*

## **Zurich Financial Services Exits Mutual Fund Business in Taiwan**

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Zurich, May 9, 2003 - Zurich Financial Services announced that it will transfer the mutual fund portfolio of its subsidiary Zurich Securities Investment Trust Company Ltd. ("Z-SITE") in Taiwan to Taiwan Life Securities Investment Trust Co. Ltd ("Taiwan Life SITE") after the Securities Futures Commission in Taiwan approved this transaction. Terms and conditions of the sale have not been disclosed.

This decision is in line with Zurich's action program announced last year to focus Zurich's activities on its core Life and Non-Life insurance businesses, on improving operational efficiency and strengthening profitability.

Z-SITE was established in February 2001 and had by the end of 2002, raised four funds with a total size of USD 51 million (NTD 1.8 billion). Taiwan Life SITE's main shareholder is Taiwan Life Insurance Company, who enjoys a reputation as one of the most solid insurance companies in Taiwan. Zurich is confident that Taiwan Life SITE will continue to offer outstanding services to Zurich's mutual funds customers affected by the transaction.

Z-SITE will immediately commence a communications program to keep its customers informed.

The agreed transfer does not involve Zurich's Life and Non-Life businesses in Taiwan.

**Zurich Financial Services** is an insurance-based financial services provider with an international network that focuses its activities on its key markets of North America, the United Kingdom and Continental Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. It has offices in approximately 60 countries and employs about 68,000 people.

For further information please contact:

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